## Comparison of Lottery Funds v. Corporate Tax (ADM) Funds

### PSBCF

### Influx of funds into the PSBCF
- **Corporate Tax (ADM) Funds**: Deposits of new revenue have been terminated
- **Lottery Funds**: 4 times per year: dates to be determined

### Allocation of Funds
- **Corporate Tax (ADM) Funds**: Based on ADM of each county
- **Lottery Funds**: Based on ADM of each LEA

### Allowable uses of funds
- **Corporate Tax (ADM) Funds**: Use for school construction or technology. Use for Debt Service, for projects completed after July 1, 1987, *only if* the “county does not need all or part of the funds … for public school capital outlay projects.”
- **Lottery Funds**: Use for school construction only; not technology. May use for debt service for school construction, after a finding of ‘no capital need.’ It was intended that a county continue to spend for public school capital outlay purposes the same amount of money it would have spent if it had not received lottery monies.

### Required Local Matching
- **Corporate Tax (ADM) Funds**: $1 Local per $3 State for construction, except no match required for Technology
- **Lottery Funds**: No match required

### Application Requirements
- **Corporate Tax (ADM) Funds**: Specific ADM Form, with signatures of Chairs of Board of Ed and County Commission
- **Lottery Funds**: Specific Lottery Form, with signatures of Chairs of Board of Ed and County Commission

### Availability of Funds
- **Both Corp Tax and Lottery Funds**: Applications received before the 25th (exceptions to be announced) will be processed and funds available by the 1st of the following month

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Note: The term “construction” includes renovations, additions, and new buildings, and infrastructure to serve educational facilities.  
(Revised April, 2014)