

LABOR MARKET OVERVIEW

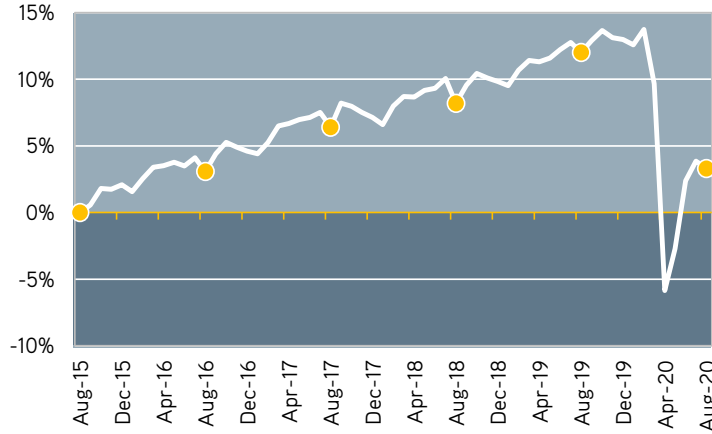


Centralina Workforce Development Board

October 2020

Regional Labor Market Snapshot

Change in Employment since 2015*



Centralina Region

Source: LAUS, Labor & Economic Analysis, NC Dept. of Commerce

Trending

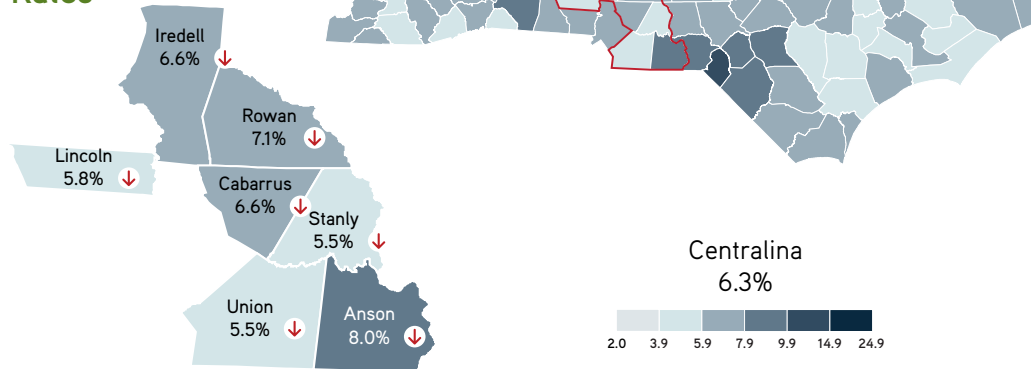
UNEMPLOYMENT*

August 2020

Centralina Total = 28,370

	Current	Previous
Region	6.3%	8.2%
NC	6.8%	8.8%
US	8.5%	10.5%

August 2020 Unemployment Rates*



REGIONAL EMPLOYMENT*

Centralina Total = 423,847

2,213 Fewer People Working in August than previous month

35,704 Fewer People Working than same period one year ago

METRO JOB GROWTH*

Charlotte Total = 1,147,800

19,800 More Jobs in August than previous month

93,300 Fewer Jobs than same period one year ago

Who's Hiring

past 90 days from Sept. 19, 2020

• Lowe's Companies, Inc	713
• Atrium Health	303
• Carvana, LLC.	277
• Rowan-Salisbury School System	243
• Food Lion	234
• Novant Health, Inc.	230
• Carrols Corporation	166
• Union County Public Schools	148

Source: DWS, NC Dept. of Commerce, NCWorks.gov

What Jobs

past 90 days from Sept. 19, 2020

• Registered Nurses	707
• Retail Salespersons	461
• Customer Service Representatives	395
• First-Line Supervisors, Food Prep.	381
• Heavy & Tractor-Trailer Truck Drivers	294
• Combined Food Prep. & Serving Workers	292
• First-Line Supervisors, Retail	252
• Cashiers	226

Source: DWS, NC Dept. of Commerce, NCWorks.gov

TAXABLE RETAIL SALES

Centralina Total = \$1,262,127,209

20.8% Higher than same period one year ago

Source: NC Dept. of Revenue
Note: July 2020 data most current available at time of release.

ONLINE JOB ADS

9,549 Online Advertised Vacancies reported in July

769 More Vacancies than same period one year ago

Source: LEAD/The Conference Board
Note: July 2020 data most current available at time of release.

*August 2020 data are preliminary. Previous month's data are revised while all other data have undergone annual revision. All data produced in this publication are generated by LEAD unless otherwise stated. LEAD generated data are not seasonally adjusted.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment & Training Administration.

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Civilian Labor Force Estimates*

		August 2020	July 2020	June 2020	August 2019
Anson	Labor Force	10,473	10,676	10,256	10,701
	Employed	9,638	9,619	9,468	10,228
	Unemployed	835	1,057	788	473
	Rate	8.0	9.9	7.7	4.4
Cabarrus	Labor Force	104,324	107,118	104,516	110,360
	Employed	97,430	97,926	96,597	106,172
	Unemployed	6,894	9,192	7,919	4,188
	Rate	6.6	8.6	7.6	3.8
Iredell	Labor Force	85,585	87,892	85,868	90,548
	Employed	79,930	80,334	79,233	87,054
	Unemployed	5,655	7,558	6,635	3,494
	Rate	6.6	8.6	7.7	3.9
Lincoln	Labor Force	41,309	42,283	41,257	43,914
	Employed	38,893	39,077	38,534	42,281
	Unemployed	2,416	3,206	2,723	1,633
	Rate	5.8	7.6	6.6	3.7
Rowan	Labor Force	63,402	65,275	63,612	66,884
	Employed	58,910	59,201	58,379	64,088
	Unemployed	4,492	6,074	5,233	2,796
	Rate	7.1	9.3	8.2	4.2
Stanly	Labor Force	29,876	30,744	29,926	30,447
	Employed	28,247	28,550	28,088	29,240
	Unemployed	1,629	2,194	1,838	1,207
	Rate	5.5	7.1	6.1	4.0
Union	Labor Force	117,248	119,886	116,977	125,147
	Employed	110,799	111,353	109,787	120,488
	Unemployed	6,449	8,533	7,190	4,659
	Rate	5.5	7.1	6.1	3.7

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