

# LABOR MARKET OVERVIEW

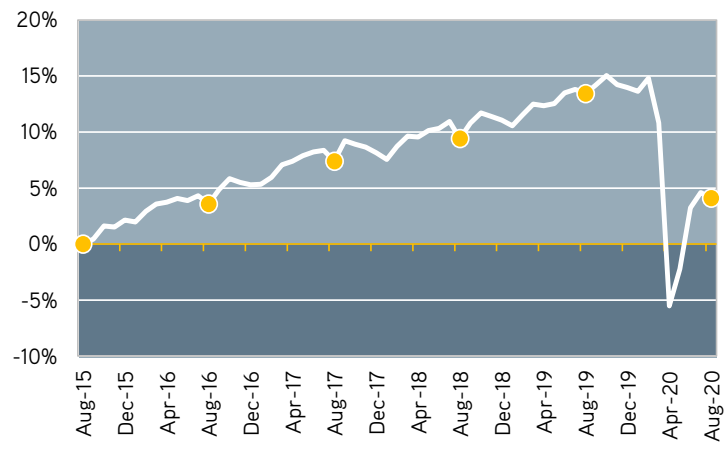


Charlotte Works Workforce Development Board

October 2020

## Regional Labor Market Snapshot

### Change in Employment since 2015\*



Charlotte Works Region

Source: LAUS, Labor & Economic Analysis, NC Dept. of Commerce

## Trending

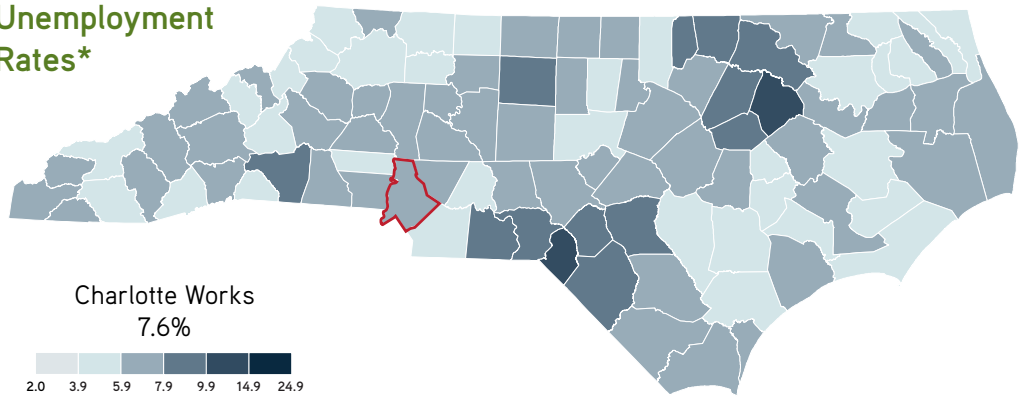
### UNEMPLOYMENT\*

August 2020

Charlotte Works Total = 45,715

	Current	Previous
Region	7.6%	9.7%
NC	6.8%	8.8%
US	8.5%	10.5%

### August 2020 Unemployment Rates\*



### REGIONAL EMPLOYMENT\*

Charlotte Works Total = 555,819

**2,509 Fewer People Working** in August than previous month  
**49,770 Fewer People Working** than same period one year ago

### METRO JOB GROWTH\*

Charlotte Total = 1,147,800

**19,800 More Jobs** in August than previous month  
**93,300 Fewer Jobs** than same period one year ago

### Who's Hiring

past 90 days from Sept. 19, 2020

• Atrium Health	1125
• Novant Health, Inc.	559
• Wells Fargo	331
• Lowe's Companies, Inc	312
• Charlotte Mecklenburg Schools	286
• Circle K Stores, Inc.	240
• Harris Teeter Inc.	164
• McDonald's Corporation	120

Source: DWS, NC Dept. of Commerce, NCWorks.gov

### What Jobs

past 90 days from Sept. 19, 2020

• Registered Nurses	871
• Computer Programmers	672
• Customer Service Representatives	655
• Retail Salespersons	518
• First-Line Supervisors, Food Prep.	402
• Nursing Assistants	348
• First-Line Supervisors, Retail	340
• Software Developers, Applications	311

Source: DWS, NC Dept. of Commerce, NCWorks.gov

### TAXABLE RETAIL SALES

Charlotte Works Total = \$2,278,982,439

**7.2% Higher** than same period one year ago

Source: NC Dept. of Revenue  
 Note: July 2020 data most current available at time of release.

### ONLINE JOB ADS

**53,538 Online Advertised Vacancies** reported in July

**4,104 Fewer Vacancies** than same period one year ago

Source: LEAD/The Conference Board  
 Note: July 2020 data most current available at time of release.

\*August 2020 data are preliminary. Previous month's data are revised while all other data have undergone annual revision. All data produced in this publication are generated by LEAD unless otherwise stated. LEAD generated data are not seasonally adjusted.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment & Training Administration.