Overview & Fact Sheet
The One North Carolina Small Business Program helps small, innovation-based companies bridge the gap between innovation and the marketplace – by matching highly competitive federal Phase I Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) grants. Since its inception in 2006, the program has helped 275 small businesses in 25 counties create and maintain more than 900 jobs and leverage more than $500 million in follow-on funding from other sources. This is a 20x return on state investment.

One North Carolina Small Business Program Grant Funding Use

Why Have a State Matching Grant Program?
LEVERAGE INVESTMENT
Federal SBIR/STTR grants are the largest source of early-stage technology development funding for small businesses—more than $2.5 billion annually.

SUPPORT MERIT
National review of technologies for the SBIR/STTR grants is rigorous, merit-based and highly competitive; only a small fraction of all applicants win grants.

ENABLE SUCCESS
SBIR/STTR grants are often not large enough to allow the small businesses to complete their work sufficiently, and federal restrictions on the uses of grant funds often limit the businesses.

Who Has Received Funding?

275 Small Businesses in 45 Cities across 25 Counties
20 states help their federal grant winners by providing local matching grants to address development needs not met by the federal grant programs.

NC was among the first states to create a matching grant program; other southern states—including SC, KY, and VA—followed.

The One NC Matching Funds Program is excellent, and we would suggest essential to any very small business like ours achieving a new high-tech product introduction.

Intelli-Products Inc., Asheville
More Information on the One North Carolina Small Business Program is found at nccommerce.com/sti/grant-programs/one-nc-small-business-program.

For more information on the NC Board and Office of Science, Technology & Innovation, visit nccommerce.com/sti.

Source: Information was collected directly from grantees through a program evaluation survey conducted in early 2018 (Number of responses=250) and from data provided at the time of each grant application (Number of applications=398).

**SINCE ITS INCEPTION IN 2006, THE PROGRAM HAS HELPED ENABLE:**

- >900 Jobs Created and Maintained
- >77% of Small Businesses Remain Open
- >120 Collaborative Relationships Between Small Businesses and Universities
- >1.6 B in Sales from Companies or Licensees
- >100 Patents Received
- 250 Patents Pending
- 17 Copyrights Received
- 17 Copyrights Pending

In total, the companies employ more than 3,600 employees.

**Program Evaluation Survey Results**

Percent of Company Agreement

- Increases R&D Intensity
- Helped Yield Sales from Company or Licensees
- Encourages Growth of High-Tech Companies
- Helped Bridge Funding Gap
- Effective
- Efficiently Managed

**20x Return on State Investment**

State funding leverages larger follow-on funding amounts from multiple other sources.

- Venture Capital, Private Equity, Foreign Investment, Federal Grants, etc. $515 Million
- One NC Small Business Fund $25.9 Million
- Phase I SBIR/STTR $70.8 Million

**Hugely helpful to NC small businesses. Thanks for the support! You’ve allowed us to be competitive with companies on the West Coast where all the funding is.**

FokusLabs Behavioral Solutions, Inc., Wake Forest