

# ONE NORTH CAROLINA SMALL BUSINESS PROGRAM

## Overview & Fact Sheet

The One North Carolina Small Business Program helps small, innovation-based companies bridge the gap between innovation and the marketplace – by matching highly competitive federal Phase I Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) grants.

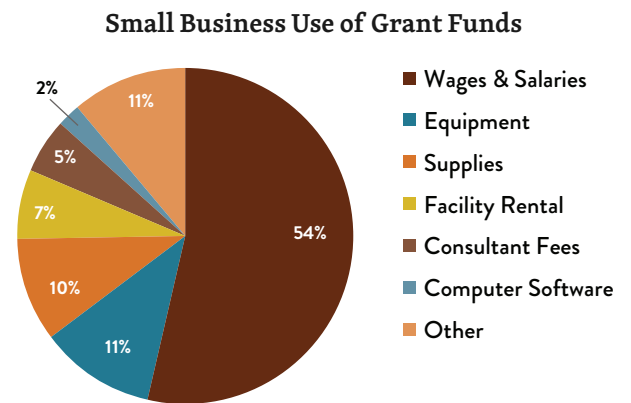
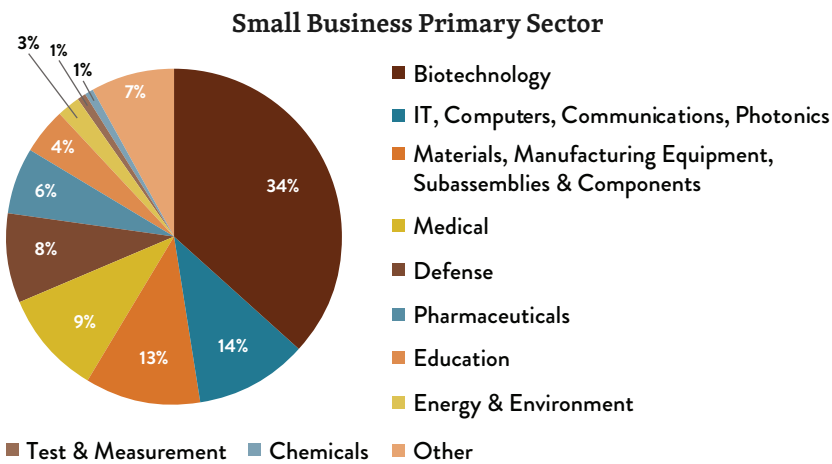
Since its inception in 2006, the program has helped 275 small businesses in 25 counties create and maintain more than 900 jobs and leverage more than \$500 million in follow-on funding from other sources. This is a 20x return on state investment.



one north carolina  
Small Business Program

NCGS § 143B-437.80-81

## One North Carolina Small Business Program Grant Funding Use



## Why Have a State Matching Grant Program?

### LEVERAGE INVESTMENT

Federal SBR/STTR grants are the largest source of early-stage technology development funding for small businesses—more than \$2.5 billion annually.

### SUPPORT MERIT

National review of technologies for the SBIR/STTR grants is rigorous, merit-based and highly competitive; only a small fraction of all applicants win grants.

### ENABLE SUCCESS

SBIR/STTR grants are often not large enough to allow the small businesses to complete their work sufficiently, and federal restrictions on the uses of grant funds often limit the businesses.

## Who Has Received Funding?



275 Small Businesses in 45 Cities across 25 Counties

20 states help their federal grant winners by providing local matching grants to address development needs not met by the federal grant programs.

NC was among the first states to create a matching grant program; other southern states—including SC, KY, and VA—followed.

The One NC Matching Funds Program is excellent, and we would suggest essential to any very small business like ours achieving a new high-tech product introduction.

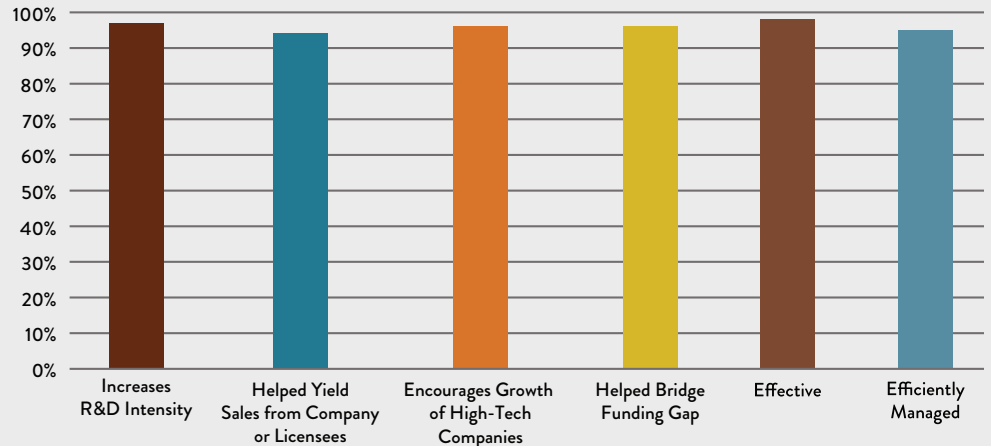
Intelli-Products Inc., Asheville

# Program Evaluation Survey Results

This is an amazing program that has helped us significantly. We are very excited about continuing in the program.

Vigilant Cyber Systems, Inc.,  
Mount Airy

Percent of Company Agreement



## SINCE ITS INCEPTION IN 2006, THE PROGRAM HAS HELPED ENABLE:



>900 Jobs Created and Maintained



>77% of Small Businesses Remain Open



>120 Collaborative Relationships Between Small Businesses and Universities



>1.6 B in Sales from Companies or Licensees



>100 Patents Received  
>250 Patents Pending

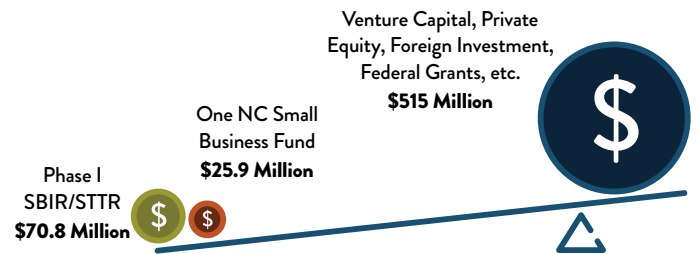


17 Copyrights Received  
17 Copyrights Pending

In total, the companies employ more than 3,600 employees.

## 20x Return on State Investment

State funding leverages larger follow-on funding amounts from multiple other sources.



Hugely helpful to NC small businesses. Thanks for the support! You've allowed us to be competitive with companies on the West Coast where all the funding is.

FokusLabs Behavioral Solutions, Inc., Wake Forest

More Information on the One North Carolina Small Business Program is found at [nccommerce.com/sti/grant-programs/one-nc-small-business-program](http://nccommerce.com/sti/grant-programs/one-nc-small-business-program).

For more information on the NC Board and Office of Science, Technology & Innovation, visit [nccommerce.com/sti](http://nccommerce.com/sti).

Source: Information was collected directly from grantees through a program evaluation survey conducted in early 2018 (Number of responses=250) and from data provided at the time of each grant application (Number of applications=398).



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& INNOVATION