



**Department of Natural and Cultural Resources
Queen Anne's Revenge Project Special Fund Report
Required by G.S. § 143B-53.3. (c)
September 4, 2020**

G.S. § 143B-53.3. Queen Anne's Revenge Project.

(a) Fund. -The Queen Anne's Revenge Project Special Fund is created as a special, interest-bearing revenue fund within the Department of Natural and Cultural Resources, Office of Archives and History. The Fund shall consist of all receipts derived from private donations, grant funds, and earned revenue. The monies in the Fund may be used only for contracted services, personal services and operations, conference and meeting expenses, travel, staff salaries, operations for laboratory needs, museum exhibits, and other administrative costs related to the Queen Anne's Revenge Project. The staff of the Office of Archives and History and the Department of Natural and Cultural Resources shall determine how the funds will be used for the purposes of the Queen Anne's Revenge Project, and those funds are hereby appropriated for those purposes.

(b) Application. -This section applies to the Queen Anne's Revenge, the historic shipwreck owned by the State and managed by the Department of Natural and Cultural Resources, Office of Archives and History.

(c) Reports. -The Department of Natural and Cultural Resources shall submit a report by September 30 of each year to the Joint Legislative Commission on Governmental Operations, the chairs of the House of Representatives Appropriations Committee on Agriculture and Natural and Economic Resources, the chairs of the Senate Appropriations Committee on Natural and Economic Resources, and the Fiscal Research Division. This report shall include the source and amount of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year. (2014-100, s. 19.4; 2015-241, s. 14.30(s), (hhh).)

The table below displays the revenues and expenditures since the Queen Anne's Revenge (QAR) Project Fund was established in fiscal year 2014-15. It also displays the ending cash balance as of June 30, 2020.

Revenues:	Noncapital Gifts:	\$2,000.00
	Donation Box:	828.00
	Science Festival:	500.00
	Interest Earned:	<u>2,006.48</u>
	Total	\$5,334.48
Expenditures:	Temp. Salaries	\$1,575.00
	Soc. Security	120.49
	Travel - Grd.	659.54
	Travel - Meals	468.00
	Travel - Lodging	668.74
	Supplies (Science)	488.15
	Supplies (Leather)	360.00
	Refund (Science)	<u>11.85</u>
	Total	\$4,351.77
<u>Ending Cash Balance:</u>		<u>982.71</u>

The original \$2,000.00 was deposited as a "noncapital gift" into the QAR Fund in May 2015. The interest earned in the Fund was mostly attributable to the fiscal year 2015-16 \$929,161.00 appropriation. The appropriation was transferred to the Fund from the General Fund in November 2015, then later moved back to the General Fund in March 2016. The wording in the statute does not allow for an appropriation to be transferred to the Fund. "The Fund shall consist of all receipts derived from private donations, grant funds, and earned revenue."

Most of the expenditures above occurred in the fiscal year 2015-16. No funds in F/Y's 16-17 or 17-18 and the only income was interest. In 2018-19, the QAR Lab installed a donation box for visitors and received \$514.00. Additionally they received a small grant - \$500.00 from UNCCH Morehead Planetarium to be used during the QAR Lab Open House in conjunction with the Science Festival to bring science to children. \$488.15 was spent and \$11.85 was refunded to UNCCH. The final expenditure for the year was to Daniel P. Kirby for leather analysis from the QAR site. In fiscal year 2019/2020, \$314.00 was added to the QAR lab donation box.

On the below Org report, the ending balance of \$330.15 is the difference of income and expenses for fiscal year 2019-20, add the ending balance from 2018-19 of \$652.56 for total ending balance as of 6-30-19 of \$652.56.

RMDSID46 CERTIFIED ON 08/11/2020
 BD701-04
 460 DEPT OF NATURAL AND CULTURAL RESOURCES
 24813 NAT AND CULTURAL RESOURCES - QAR
 2132 QAR INT-BEARING SPEC FUND

STATE OF NORTH CAROLINA GENERAL LEDGER SYSTEM
 AUTHORIZED MONTHLY BUDGET REPORT
 FOR THE PERIOD ENDING JUNE 29, 2020

PAGE: 1
 C-U-GL-BD701-ORG-RPT-MASK
 RUN DATE: 08/12/2020
 ATBD701- FABC

DETAIL REPORT

BLANK GRANT YEAR

ACCOUNT	DESCRIPTION	** AUTHORIZED ** BUDGET	***** A C T U A L *****			BALANCE	ENCUMBRANCES	UNENCUMBERED	RATE
			CURRENT	QUARTERLY	TO DATE				
EXPENDITURES-BUDGET AND ACTUAL									
533900	OTHER MATERIALS & SUPP	331.00	.00	.00	.00	331.00	.00	331.00	.00
533XXX	SUPPLIES	331.00	.00	.00	.00	331.00	.00	331.00	.00
	EXPENDITURES	331.00	.00	.00	.00	331.00	.00	331.00	.00
REVENUES-ESTIMATED AND ACTUAL									
433120	STIF INT INC-PROGRAM REV	17.00	1.29	4.28	16.15	.85	.00		.95
436200	NONCAPITAL GIFTS	314.00	.00	.00	314.00	.00	.00		1.00
	REVENUES	331.00	1.29	4.28	330.15	.85	.00		1.00
	INCREASE/(DECREASE) IN FUND BALANCE	.00	1.29	4.28	330.15	330.15-	.00		***