TO: Members of the Joint Legislative Commission on Governmental Operations
   Senator Phil Berger, Co-Chair
   Representative Tim Moore, Co-Chair
The Senate Appropriations Committee on Agriculture, Environment and Natural Resources
   Senator Chuck Edwards, Co-Chair
   Senator Rick Gunn, Co-Chair
   Members: Senators Jay J. Chaudhuri, Eddie Gallimore, Natasha Marcus,
   Mujtaba Mohammed, Paul Newton, Harper Peterson, and Vickie Sawyer
The House Appropriations Sub-Committee on Agriculture, Natural and Economic Resources
   Representative Jimmy Dixon, Senior Chair
   Representative Kyle Hall, Chair
   Representative Pat McElraft, Chair
   Representative Larry Strickland, Chair
   Representative Chuck McGrady, Vice-Chair
   Representative Larry Yarborough, Vice-Chair
   Members: Representatives John Ager, Allison Dahle, Edward Goodwin,
   Pricey Harrison, Chris Humphrey, Darren G. Jackson, Derwin
   Montgomery, Amos K. Quick, and Brian Turner
Fiscal Research Division
   Mark Trogdon, Director
   Kristine Leggett, Natural and Economic Resources/DNCR

FROM: Katherine Haroldson
   Financial Officer & Treasurer
   Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund
   Report FY 2019-2020

DATE: 9/1/20

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.” In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2019-20.
During FY 2019-20, $342,829 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

<table>
<thead>
<tr>
<th>FY 19-20</th>
<th>Gate Admissions</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>41,389.04</td>
</tr>
<tr>
<td>August</td>
<td>36,071.02</td>
</tr>
<tr>
<td>September</td>
<td>30,940.00</td>
</tr>
<tr>
<td>October</td>
<td>46,087.37</td>
</tr>
<tr>
<td>November</td>
<td>35,979.58</td>
</tr>
<tr>
<td>December</td>
<td>50,389.89</td>
</tr>
<tr>
<td>January</td>
<td>51,350.71</td>
</tr>
<tr>
<td>February</td>
<td>22,326.30</td>
</tr>
<tr>
<td>March</td>
<td>25,132.20</td>
</tr>
<tr>
<td>April</td>
<td>517.93</td>
</tr>
<tr>
<td>May</td>
<td>(59.78)</td>
</tr>
<tr>
<td>June</td>
<td>2,704.44</td>
</tr>
<tr>
<td><strong>Total 19-20</strong></td>
<td><strong>342,828.70</strong></td>
</tr>
</tbody>
</table>

Beginning Balance | 940,794.24

Revenue:

- Gate Admission Receipts Revenue | 342,828.70
- Accrued Sales Tax Payable | 200.19
- Interest Revenue | 16,812.34
- Non-Capital Gifts (round-up donations) | 2,261.93
- Other Misc. Revenue | 0.00

Expenditures – Personnel:

- 12 Permanent Full Time Maintenance Positions & 1 Temporary Part Time Position | 625,625.00

Expenditures – Non Personnel:

- Repairs | 8,860.05
- * Maintenance Agreements | 46,990.55
- Supplies | 8,066.83
- Electronic Payment Processing Fees | 11,904.94
- Equipment Purchase | 0.00
- Other Administrative Expense | 0.00

**Ending Balance** | **601,450.03**

* Maintenance Agreements included expenditures such as $23,600 Stanly House painting; $14,500 Jones House painting; $4,351 Daves House HVAC.

**NOTE:** The Tryon Palace Fund 2260 balance of $601,450.03 supports 12 Permanent Full Time Maintenance positions and 1 Temporary Part Time position from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.