



# Tryon Palace

TO: Members of the Joint Legislative Commission on Governmental Operations  
Senator Phil Berger, Co-Chair  
Representative Tim Moore, Co-Chair  
The Senate Appropriations Committee on Agriculture, Environment and Natural Resources  
Senator Chuck Edwards, Co-Chair  
Senator Rick Gunn, Co-Chair  
Members: Senators Jay J. Chaudhuri, Eddie Gallimore, Natasha Marcus, Mujtaba Mohammed, Paul Newton, Harper Peterson, and Vickie Sawyer  
The House Appropriations Sub-Committee on Agriculture, Natural and Economic Resources  
Representative Jimmy Dixon, Senior Chair  
Representative Kyle Hall, Chair  
Representative Pat McElraft, Chair  
Representative Larry Strickland, Chair  
Representative Chuck McGrady, Vice-Chair  
Representative Larry Yarborough, Vice-Chair  
Members: Representatives John Ager, Allison Dahle, Edward Goodwin, Pricey Harrison, Chris Humphrey, Darren G. Jackson, Derwin Montgomery, Amos K. Quick, and Brian Turner  
Fiscal Research Division  
Mark Trogdon, Director  
Kristine Leggett, Natural and Economic Resources/DNCR

FROM: Katherine Haroldson  
Financial Officer & Treasurer  
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund  
Report FY 2019-2020

DATE: 9/1/20

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.” In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2019-20.

During FY 2019-20, \$342,829 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

<b>FY 19-20</b>	<b>Gate Admissions</b>
July	41,389.04
August	36,071.02
September	30,940.00
October	46,087.37
November	35,979.58
December	50,389.89
January	51,350.71
February	22,326.30
March	25,132.20
April	517.93
May	(59.78)
June	2,704.44
<b>Total 19-20</b>	<b>342,828.70</b>

Beginning Balance	940,794.24
Revenue:	
Gate Admission Receipts Revenue	342,828.70
Accrued Sales Tax Payable	200.19
Interest Revenue	16,812.34
Non-Capital Gifts (round-up donations)	2,261.93
Other Misc. Revenue	0.00
Expenditures – Personnel:	
12 Permanent Full Time Maintenance Positions & 1 Temporary Part Time Position	625,625.00
Expenditures – Non Personnel:	
Repairs	8,860.05
* Maintenance Agreements	46,990.55
Supplies	8,066.83
Electronic Payment Processing Fees	11,904.94
Equipment Purchase	0.00
Other Administrative Expense	0.00
<b>Ending Balance</b>	<b>601,450.03</b>

\* Maintenance Agreements included expenditures such as \$23,600 Stanly House painting; \$14,500 Jones House painting; \$4,351 Daves House HVAC.

**NOTE:** The Tryon Palace Fund 2260 balance of \$601,450.03 supports 12 Permanent Full Time Maintenance positions and 1 Temporary Part Time position from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.