DRAFTSMAN: PHILLIPS & PHILLIPS, Attorneys at Law, Kenansville, NC 28349-0720

NORTH CAROLINA

DUPLIN COUNTY

NC DEPARTMENT OF TRANSPORTATION
Project 8.1241801, Parcel B
R-2204 WM, Duplin County

THIS DEED, made and entered into this the 6th day of March, 2002, by and between **D. MCKINLEY PRICE** and wife, **BARBARA H. PRICE**, and **JERRY L. PRICE** and wife, **LOU ANN V. PRICE,** all of 5406 S NC 111 Hwy. Seven Springs, North Carolina 28578, parties of the first part, to **NORTH CAROLINA DEPARTMENT OF TRANSPORTATION**, an unincorporated Agency of the State of North Carolina, with a mailing address of 3113 N. Kerr Avenue, Wilmington, North Carolina 28403, party of the second part;

WITNESSETH, that said parties of the first part, for and in the consideration of the sum of Ten Dollars and other good and valuable consideration to them in hand paid, the receipt of which is hereby acknowledged, have bargained and sold and by these presents do grant, bargain sell and convey unto the said party of the second part, its successors and assigns, all that certain tract or parcel of land in Kenansville Township, Duplin County, North Carolina, and bounded and described as follows:

Located in Kenansville Township, Duplin County, State of North Carolina, on the northeast side of S.R. No. 1737 and 0.39 mile northeast of N. C. Hwy. No. 24, and being described with all bearings relative to the North Carolina Grid Meridian as follows: To locate the beginning point, commence at an existing NC DOT monument (R-2204WM-15) at coordinates N 438332.890 and E 2333742.406; thence N 66° 55' 25" E 3297.32 feet to an existing iron pin in the center of SR 1737 (Dobson Chapel Road), the point of beginning; thence N 13° 44' 50" W 1494.92 feet to an existing iron pin; thence S 83° 00' 05" W 281.17 feet to a new iron pin; thence N 09° 07' 19" W 688.54 feet to an existing iron pin; thence N 9° 07' 05" W 145.34 feet to a new iron pin; thence N 09° 03' 29" W 512.00 feet to a new iron pin; thence N 75° 37' 21" E 81.92 feet to a new iron pin; thence N 48° 39' 32" E 109.20 feet to a new iron pin; thence N 65° 58' 02" E 113.03 feet to a new iron pin; thence N 50° 59' 32" E 164.03 feet to a new iron pin; thence N 44° 09' 34" E 172.71 feet to a new iron pipe; thence N 47° 22' 21" E 57.81 feet to an existing iron pin; thence N 45° 57' 26" E 1202.96 feet to an existing iron pin; thence N 45° 55' 11" E 1169.48 feet to an existing iron pin; thence N 44° 50' 29" E 455.76 feet to an existing iron pin; thence N 44° 50' 29" E 8.06 feet to a point; thence S 14° 17' 46" W 11.32 feet to a point; thence S 27° 21' 24" E 119.39 feet to a point; thence S 86° 04' 57" E 158.69 feet to a point; thence N 53° 00' 05" E 126.36 feet to a point; thence S 87° 36' 14" E 211.85 feet to a point; thence S 58° 37' 00" E 249.17 feet to a point; thence S 33° 50' 25" E 88.45 feet to a point; thence S 9° 14' 55" W 225.60 feet to a point; thence S 45° 00' 34" E 123.62 feet to a point; thence S 68° 54' 08" E 208.20 feet to a point; thence S 34° 42' 36" E 144.67 feet to a point; thence S 44° 57' 49" E 203.55 feet to a point; thence S 11° 13' 21" E 280.59 feet to a point; thence S 43° 55' 29" E 229.45 feet to a point; thence S19° 20' 41" W 176.30 feet to a point; thence S 54° 18' 24" W 220.65 feet to a point; thence S 17° 04' 51" W 156.10 feet to a point; thence S 31° 22' 09" E 182.16 feet to a point; thence S 49° 29' 41" E 349.30 feet to a point; thence N 71° 47' 05" E 163.17 feet to a point; thence S 63° 20' 36" E 89.74 feet to a point; thence S 15° 50' 04" E 164.88 feet to a point; thence S 6° 20' 29" E 238.55 feet to a point; thence S 14° 27' 18" W 231.61 feet to a point; thence S 0° 56' 20" E 264.26 feet to a point; thence S 18° 24' 40" E 261.21 feet to a point; thence S 42° 41' 17" E 163.76 feet to a point; thence S 69° 25' 08" E 346.17 feet to a point; thence S 49° 35' 12" E 86.71 feet to a point; thence S 54° 01' 34" W 70.46 feet to a point; thence N 67° 30' 11" W 344.00 feet to a point; thence S 65° 46' 12' W 192.35 feet to a point; thence S 48° 16' 56" W 290.63 feet to a point; thence S 25° 54' 13" E 178.57 feet to a point; thence N 82° 34' 25" E 125.72 feet to a point; thence N

DATE 3-8-02
CARY M. ROSE
TAX ADMINISTRATOR

64° 37' 03" E 175.19 feet to a point; thence S 50° 58' 45" E 71.25 feet to a point; thence S 40° 38' 29" W 150.31 feet to a point; thence S 78° 32' 16" W 199.83 feet to a point; thence S 27° 19' 26" W 224.77 feet to a point; thence S 29° 42' 09" E 294.42 feet to a point; thence S 22° 40' 48" E 122.68 feet to a point; thence S 3° 53' 49" W 231.06 feet to a point; thence S 47° 28' 08" W 174.38 feet to a point; thence S 21° 24' 06" W 231.21 feet to a point; thence S 59° 20' 26" E 184.19 feet to a point; thence S 48° 20' 41" E 173.87 feet to a point; thence S 20° 50' 41' E 208.80 feet to a point; thence S 44° 18' 53" E 153.56 feet to a point; thence S 64° 18' 10" E 153.26 feet to a point; thence S 34° 00' 01" W 132.57 feet to a point; thence S 10° 43' 53" E 172.91 feet to a point; thence S 32° 30' 44" E 120.26 feet to a point; thence S 14° 16' 10" W 219.63 feet to a point; thence S 14° 15' 05" W 105.69 feet to a point; thence S 20° 14' 49" E 265.03 feet to a point; thence S 81° 50' 47" E 208.68 feet to a point; thence N 61° 31' 50" E 129.92 feet to a point; thence S 57° 31' 12" E 54.69 feet to a point; thence S 19° 55' 06" W 90.71 feet to a point; thence S 35° 22' 13" W 228.44 feet to a point; thence S 29° 58' 38" E 129.36 feet to a point; thence S 72° 36' 11" E 198.46 feet to a point; thence S 62° 30' 48" E 212.76 feet to a point; thence S 73° 12' 58" E 104.32 feet to a point; thence S 49° 53' 21" E 102.04 feet to a point; thence S 5° 33' 50" E 126.85 feet to a point; thence S 29° 27' 22" E 59.63 feet to a point; thence S 67° 30' 28" W 25.00 feet to an existing iron pin; thence S 67° 30' 28" W 917.46 feet to an existing iron pin; thence S 67 degrees 29' 50" West 825.51 feet to an existing iron pin; thence S 67° 29' 50" W 389.39 feet to a new iron pin; thence N 36° 48' 23' W 558.12 feet to an existing iron pin; thence N 36° 48' 23" W 954.95 feet to an new iron pin; thence N 20° 24' 55" W 80.94 feet to an existing iron pin; thence N 20° 24' 55" W 703.03 feet to an existing iron pin; thence N 25° 23' 13" W 532.63 feet to a new iron pin; thence N 48° 35' 07" W 446.43 feet to a new iron pin; thence N 67° 06' 12' W 450.00 feet to a new iron pin; thence N 59° 26' 12" W 152.00 feet to a new iron pin; thence N 67° 26' 17" W 624.95 feet to the point of beginning, **CONTAINING 548.584 acres** more or less including that existing 50-foot NC DOT right of way on S.R. No. 1737, and being part of that land described as the Sixth Tract in a deed to J. L. Price and McKinley Price as recorded in Book 753, Page 1 of the Duplin County Registry. Reference is further had to that certain Deed dated January 2, 1965, from Tommie Phillips etux to C. L. Whitfield and wife, Jewell Ann S. Whitfield, as recorded in Book 602, Page 248, of the Duplin County Registry. Reference is further had to that certain Deed dated April 19, 1963, from J. S. Cameron and wife, Ruby K. Cameron, to Tommie Phillips and wife, Loyce C. Phillips, and recorded in Book 580, Page 309, of the Duplin County Registry. Reference is further had to that certain Deed dated October 18, 1944, from Mattie Bray Gibson and husband, R. W. Gibson, to J. S. Cameron and wife, Ruby K. Cameron, and recorded in Book 427, Page 258, of the Duplin County Registry.

And being the 548.584 acre tract as set forth, shown and depicted upon that certain map entitled, **"Boundary Survey For: NC Department of Transportation",** dated September 13, 2001, prepared by ESP Associates, P.A., a copy of said map recorded in Map Book 17, at Page 161, of the Duplin County Registry, and incorporated herein by reference.

THE FOREGOING TRACT OR PARCEL OF LAND IS SUBJECT, HOWEVER, TO THE FOLLOWING:

1. **RIGHT OF WAYS:** The foregoing tract or parcel of land is subject to S. R. No. 1737 and that certain right of way to the NC Department of Transportation, dated May 26, 2001, as recorded in Book 1354, Page 006, of the Duplin County Registry, incorporated herein by reference.

2. **CROP AND TOBACCO ALLOTMENTS:** It is understood, stipulated and agreed by and between the parties hereto that the Grantors retain unto themselves, their heirs, successors and assigns, all crop and tobacco allotments as may be associated and allocated to the foregoing described lands as may be on file with the Farm Service Agency located in Kenansville, NC. The Grantee has further agreed to execute any and all such documents as may be required by the Farm Service Agency to release all crop and tobacco allotments to the Grantors.

3. **DUPLIN COUNTY AD VALOREM LAND USE RECAPTURE TAX:** It being further understood, stipulated and agreed by and between the parties hereto that the Grantee has agreed to pay to the Duplin County tax authority all Duplin County ad valorem land use recapture tax as may be assigned and allocated to the foregoing lands under Parcel No. 13-1335 at the time of transfer and conveyance immediately prior to the recording of this Deed.

4. **DUPLIN COUNTY AD VALOREM TAXES FOR THE YEAR 2002:** It is being further understood, stipulated and agreed by and between the parties hereto that the Duplin County ad valorem taxes for the year 2002 shall be prorated as of the date set forth closing.

5. **COURT ORDERED JUDGMENT:** In connection with that certain Judgement entitled, **"D. McKinley Price etals -vs- Hezekiah Dobson, Jr. and Squire Timber Company"**, in File No. 96 CVS-138/Duplin County, the Court established boundary lines between the respective parcels as provided in the aforesaid identified Judgment. The legal description to the foregoing tract or parcel of land is in accordance with said Judgment as to the property lines established therein.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all privileges and appurtenances thereto belonging to the said party of the second part, its successors and assigns, to its only use and behoof forever.

And the said parties of the first part, for themselves and their heirs, executors and administrators, covenant with said party of the second part, its successors and assigns, that they are seized of said premises in fee and have a right to convey in fee simple; that the same are free and clear from all encumbrances, except for the highway right of way, ad valorem taxes, crop and tobacco allotments, and Court Ordered Judgment hereinabove referred to, and that they do hereby forever warrant and will forever defend the said title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, the said parties of the first part have hereunto set their hands and affixed their seals the day and year first above written and the word "Seal" appearing after the name of the grantors hereinafter is hereby adopted as their seal.

D. McKinley Price (SEAL)
D. MCKINLEY PRICE

Barbara H. Price (SEAL)
BARBARA H. PRICE

Jerry L. Price (SEAL)
JERRY L. PRICE

Lou Ann V. Price (SEAL)
LOU ANN V. PRICE

DUPLIN COUNTY NC 03/08/2002
$1300.00
STATE OF NORTH CAROLINA
Real Estate Excise Tax

NORTH CAROLINA

DUPLIN COUNTY

I, a Notary Public of Duplin County, North Carolina, do hereby certify that **D. MCKINLEY PRICE** and wife, **BARBARA H. PRICE**, personally appeared before me this day and acknowledged the due execution of the foregoing **DEED** for the purposes therein expressed. Witness my hand and notarial seal this 8th day of March, 2002. My commission expires: 6-17-2006.

{Notary Seal}

BRENDA C. SUMMERLIN
NOTARY PUBLIC
DUPLIN COUNTY, NC

Brenda C. Summerlin
Notary Public

NORTH CAROLINA

DUPLIN COUNTY

I, a Notary Public of Duplin County, North Carolina, do hereby certify that **JERRY L. PRICE** and wife, **LOU ANN V. PRICE**, personally appeared before me this day and acknowledged the due execution of the foregoing **DEED** for the purposes therein expressed. Witness my hand and notarial seal this 8th day of March, 2002. My commission expires: 6-17-2006.

(Notary Seal) BRENDA C. SUMMERLIN NOTARY PUBLIC DUPLIN COUNTY, NC

Brenda C. Summerlin
Notary Public

NORTH CAROLINA

DUPLIN COUNTY

The foregoing certificates of Brenda C. Summerlin, NP ~~is~~/are certified to be correct. This instrument duly recorded and verified, this 8 day of March, 2002, at 11:14 o'clock A m. in the Book and Page shown on the first page hereof.

DAVIS H. BRINSON
Register of Deeds

BY: Laura Camacho
Deputy/~~Asst.~~ Register of Deeds

b\DOT\Price, McKinley and Jake\Deed

Betty Sauls.

RECORDED & VERIFIED

1300.00
23.00
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