Issued Oct 14 2003
$1,400.00
State of North Carolina JONES County
Real Estate Excise Tax

III. 752

FILED in JONES County, NC
on Oct 14 2003 at 10:22:40 AM
by: GLORIA H. THOMAS
REGISTER OF DEEDS
BOOK 290 PAGE 629

WARRANTY DEED

Prepared by: William E. Manning, Jr.
WHITE & ALLEN, P.A.
4552-34-8172 MGH

NORTH CAROLINA

JONES COUNTY

THIS DEED, made this 24th day of July, 2003, by BILLIE JEAN JONES STALLINGS and husband, ALVA DONALD STALLINGS, Grantors; to THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION, Grantee;

W I T N E S S E T H:

That Grantors, for a valuable consideration paid by Grantee, the receipt of which is hereby acknowledged, have sold, and by these presents, do grant, bargain, sell and convey unto Grantee, its successors and assigns, in fee simple, that parcel of land lying and being in Beaver Creek Township, Jones County, North Carolina, and more particularly described on Exhibit A attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD the aforesaid parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantors covenant with the Grantee that Grantors are seized of said premises in fee, have the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantors will warrant and defend the title against the claims of all persons whomsoever, subject to

valid and enforceable utility easements, rights-of-way and restrictions of record, if any, and a pro rata share of the current year's ad valorem property taxes.

The designation Grantors and Grantee as used herein shall include said parties, their heirs, successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

This deed is executed and delivered by Billie Jean Jones Stallings and husband, Alva Donald Stallings as part of a tax-deferred exchange pursuant to an Exchange Agreement dated July 17, 2003.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals, the day and year first above written.

Billie Jean Jones Stallings (SEAL)
Billie Jean Jones Stallings

(SEAL)
Alva Donald Stallings

NORTH CAROLINA

LENOIR COUNTY

Personally appeared before me this day BILLIE JEAN JONES STALLINGS and husband, ALVA DONALD STALLINGS, and acknowledged to me their due execution of the foregoing instrument for the terms and purposes therein set forth.

Witness my hand and notarial seal, this 24th day of July, 2003.

Carol S. Jackson
Notary Public

CAROL S. JACKSON NOTARY PUBLIC LENOIR COUNTY, N.C.

My commission expires: 11/30/2005

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NORTH CAROLINA, JONES COUNTY
The foregoing or annexed certificate of CARO S. JACKSON - NOTARY PUBLIC - LENOIR CO. NC is/are certified to be correct.
Presented for registration and recorded in this office in Book 290, Page 629
This 14 day of OCTOBER, 20 03 at 10:22 o'clock A.M.
GLORIA H. THOMAS, *Register of Deeds* By Susan S. Gray/ASST.

Exhibit "A"

BEING all of TRACT #1, containing 107.932 acres gross, and all of TRACT #2, containing 38.034 acres gross, as depicted on that certain map for record entitled "SUBDIVISION PLAT OF BILLIE JEAN JONES STALLINGS PROPERTY FOR N.C.D.O.T.", dated January 20, 2003, and recorded in Cabinet B, Slide 361, Page 3, Jones County Registry. Reference to said map is hereby made for a more particular description by metes and bounds.

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FINAL OPINION OF TITLE
(For use where title passes by deed or right of way agreement)

JONES COUNTY, NORTH CAROLINA

PROJECT **8.1170904** Parcel No. **701WM**

I hereby certify to the North Carolina Department of Transportation that I have continued my personal examination of all public records affecting the title to the real estate described in my Preliminary Opinion of Title for the parcel referred to above from the date of said opinion up to and including the 14th Day of October 2003 at 10:22 o'clock A M., the time of the recording of the Warranty Deed from Billie Jean Jones Stallings and husband, Alva Donald Stallings Grantors, to the Department of Transportation, an agency of the State of North Carolina in Book 290 at Page 629, Jones County Registry, and, other than the recording of said Warranty Deed there were no no changes in the record of title to said property as set forth in my Preliminary Opinion of Title except as follows:

None.

I hereby certify to the North Carolina Department of Transportation that, based a personal examination of all public records affecting the title to the real estate described herein, it is my opinion that the above-mentioned Warranty Deed from Billie Jean Jones Stallings and husband, Alva Donald Stallings Grantors, to the Department of Transportation, an agency of the State of North Carolina, vests in said Department, its successors and assigns, record title to the interests and estates in and to the real estate described therein, subject only to the following exceptions:

(1), (2), (3), (5), (6) and (7) as shown on Preliminary Report of Title dated August 22, 2002.

NOTE: 2003 REGULAR AND DEFERRED TAXES WERE PAID AT CLOSING.

This the 14th day of October 2003 at 10:22 A M.

William E. Manning, Jr.
EXAMINING ATTORNEY

SIGNATURE

Revised March, 1995