Doc ID: 000044040012 Type: CRP
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Fee Amt: $187.00 Page 1 of 12
Excise Tax: $140.00
Granville County, NC
Kathryn Crews Averett Reg of Deeds
BK 1159 PG 760-771

STATE OF NORTH CAROLINA
CONSERVATION EASEMENT
GRANVILLE COUNTY
SPO File No. 039-AX

Prepared by and mail after recording to:
Amy R. Edge, Esq.
123 N. Main St.
PO Box 1161
Louisburg, NC 27549

THIS CONSERVATION EASEMENT DEED, made this 14th day of July, 2006, by **Patricia C. Slaughter, unmarried,** whose mailing address is 4 Lanark Road, Chapel Hill, NC 27517, **Randolph M. Slaughter, unmarried**, whose mailing address is 213 Concord Ave, Cambridge, MA 02138, **Frank G. Slaughter, Jr., and wife, Taylor B. Slaughter**, whose mailing address is 7616 Huron Street, Philadelphia, PA 19118 ("**Grantors**"), to the **Tar River Land Conservancy**, Inc., a North Carolina non-profit corporation ("**Grantee**"), whose mailing address is 123 N. Main St., P.O. Box 1161, Louisburg, NC 27549. The designations Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine, or neuter as required by context.

WITNESSETH:

WHEREAS, pursuant to the provisions of N.C. Gen. Stat. § 143-214.8 et seq., the State of North Carolina has established the Ecosystem Enhancement Program (formerly known as the Wetlands Restoration Program) within the Department of Environment and Natural Resources for the purposes of acquiring, maintaining, restoring, enhancing, creating and preserving wetland and riparian resources that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; and

WHEREAS, The State of North Carolina is qualified to be the Grantee of a Conservation Easement pursuant to N.C. Gen. Stat. § 121-35; and

WHEREAS, the Ecosystem Enhancement Program in the Department of Environment and Natural Resources has approved acceptance of this instrument; and

WHEREAS, the Department of Environment and Natural Resources, the North Carolina Department of Transportation and the United States Army Corps of Engineers, Wilmington District entered into a Memorandum of Agreement, (MOA) duly executed by all parties in Greensboro, NC on July 22, 2003. This MOA recognizes that the Ecosystem Enhancement Program is to provide for compensatory mitigation by effective protection of the land, water and natural resources of the State by restoring, enhancing and preserving ecosystem functions; and

WHEREAS, the acceptance of this instrument for and on behalf of the State of North Carolina was granted to the Department of Administration by resolution as approved by the Governor and Council of State adopted at a meeting held in the City of Raleigh, North Carolina, on the 8th day of February 2000; and

WHEREAS, Grantors own in fee simple certain real property situated, lying, and being in Walnut Grove Township, Granville County, North Carolina (the "**Property**"), and being more particularly described as that certain parcel of land containing approximately **243.56 acres**, more or less, being that same parcel described as "Tract #1" shown on that plat of survey of record in Plat Book 21, at Page 84, Granville County Registry, North Carolina, that was devised to the **Grantors** under the Will of Patricia S. Slaughter (see Estate File 00-E-23 of record in the office of the Granville County Clerk of Superior Court, North Carolina) and the Will of Frank G. Slaughter (see Estate File 01-E-273 of record in the office of the Granville County Clerk of Superior Court, North Carolina), this being the same parcels having Granville County Tax Identification Numbers of 097400475573 and 097400276441; and

WHEREAS, Grantors are willing to grant a Conservation Easement over the herein described areas of the Property, thereby restricting and limiting the use of the included areas of the Property to the terms and conditions and purposes hereinafter set forth, and Grantee is willing to accept such Conservation Easement, and then transfer the Conservation Easement to the State. This Conservation Easement shall be for the protection and benefit of the waters of Shelton Creek.

NOW, THEREFORE, in consideration of the mutual covenants, terms, conditions, and restrictions hereinafter set forth, Grantors unconditionally and irrevocably hereby grant and convey unto Grantee, its successors and assigns, forever and in perpetuity, a Conservation Easement of the nature and character and to the extent hereinafter set forth, over a described area of the Property, referred to hereafter as the "**Easement Area**", for the benefit of the people of North Carolina, and being all of the tract of land as identified in Exhibit A, attached hereto and incorporated herein, as "Conservation Easement Area #1", which consists of approximately 19.41 acres, more or less, located in Walnut Grove Township, Granville County, North Carolina.

The purposes of this Conservation Easement are to maintain, restore, enhance, create and preserve wetland and/or riparian resources in the Easement Area that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; to maintain permanently the Easement Area in its natural condition, consistent with these purposes; and to prevent any use of the Easement Area that will significantly impair or interfere with these purposes. To achieve these purposes, the following conditions and restrictions are set forth:

I. DURATION OF EASEMENT

This Conservation Easement shall be perpetual. It is an easement in gross, runs with the land, and is enforceable by Grantee against Grantors, their personal representatives, heirs, successors, and assigns, lessees, agents, and licensees.

II. GRANTOR RESERVED USES AND RESTRICTED ACTIVITES

The Easement Area shall be restricted from any development or usage that would impair or interfere with the purposes of this Conservation Easement. Unless expressly reserved as a compatible use herein, any activity in, or use of, the Easement Area by the Grantors is prohibited as inconsistent with the purposes of this Conservation Easement. Any rights not expressly reserved hereunder by the Grantors have been acquired by the Grantee. The following specific uses are prohibited, restricted, or reserved as indicated:

A. Recreational Uses. Grantors expressly reserve the right to undeveloped recreational uses, including hiking, bird watching, hunting and fishing, and access to the Easement Area for the purposes thereof. Usage of motorized vehicles in the Easement Area is prohibited, except as they are used exclusively for management, maintenance, or stewardship purposes, and on existing trails, paths or roads.

B. Educational Uses. The Grantors reserve the right to engage in and permit others to engage in educational uses in the Easement Area not inconsistent with this Conservation Easement, and the right of access to the Easement Area for such purposes including organized educational activities such as site visits and observations. Educational uses of the property shall not alter vegetation, hydrology or topography of the site.

C. Vegetative Cutting. Except as related to the removal of non-native plants, diseased or damaged trees, and vegetation that obstructs, destabilizes or renders unsafe the Easement Area to persons or natural habitat, all cutting, removal, mowing, harming, or destruction of any trees and vegetation in the Easement Area is prohibited.

D. Industrial, Residential and Commercial Uses. All are prohibited in the Easement Area.

E. Agricultural Use. All agricultural uses within the Easement Area including any use for cropland, waste lagoons, or pastureland are prohibited.

F. New Construction. There shall be no building, facility, mobile home, antenna, utility pole, tower, or other structure constructed or placed in the Easement Area.

G. Roads and Trails. There shall be no construction of roads, trails, walkways, or paving in the Easement Area with the exception of primitive footpaths limited to single file pedestrian traffic. Existing roads or trails located in the Easement Area may be maintained in order to minimize runoff, sedimentation and for access to the interior of the Property for management, maintenance, stewardship purposes, or undeveloped recreational and educational uses of the Easement Area. Existing roads, trails or paths may be maintained with loose gravel or permanent vegetation to stabilize or cover the surfaces.

H. Signs. No signs shall be permitted in the Easement Area except interpretive signs describing restoration activities and the conservation values of the Easement Area, signs identifying the owner of the Property and the holder of the Conservation Easement, signs giving directions, or signs prescribing rules and regulations for the use of the Easement Area may be allowed.

I. Dumping or Storing. Dumping or storage of soil, trash, ashes, garbage, waste, abandoned vehicles, appliances or machinery, or other material in the Easement Area is prohibited.

J. Grading, Mineral Use, Excavation, Dredging. There shall be no grading, filling, excavation, dredging, mining, or drilling; no removal of topsoil, sand, gravel, rock, peat, minerals, or other materials.

K. Water Quality and Drainage Patterns. There shall be no diking, draining, dredging, channeling, filling, leveling, pumping, impounding or diverting, causing, allowing or permitting the diversion of surface or underground water. There shall be no altering or tampering with water control structures or devices, or disruption or alteration of the restored, enhanced, or created drainage patterns. All removal of wetlands, polluting or discharging into waters, springs, seeps, or wetlands, or use of pesticide or biocides is prohibited. In the event of an emergency interruption or shortage of all other water sources, water from within the Easement Area may temporarily be used for good cause shown as needed for the survival of livestock and agricultural production.

L. Subdivision and Conveyance. No further subdivision, partitioning, or dividing of the Easement Area is allowed. Unless agreed to by the Grantee in writing, any future conveyance of the Easement Area and the rights as conveyed herein shall be as a single block of property. Any future division of the remaining fee simple rights shall be subject to this Conservation Easement. Grantors agree for themselves, their successors and assigns, that in the event it transfers the Property, or any portion thereof, such transfer is subject to the Grantee's right of ingress, egress, and regress over and across the Property to the Easement Area for the purposes of monitoring and observation.

M. Development Rights. All development rights are removed from the Easement Area and shall not be transferred.

N. **Disturbance of Natural Features.** Any change, disturbance, alteration or impairment of the natural features of the Easement Area or any intentional introduction of non-native plants, trees and/or animal species by Grantors is prohibited.

The Grantors may request permission to vary from the above restrictions for good cause shown, provided that any such request is consistent with the purposes of this Conservation Easement. The Grantors shall not vary from the above restrictions without first obtaining written approval from the N.C. Ecosystem Enhancement Program, whose mailing address is 1652 Mail Services Center, Raleigh, NC 27699-1652.

III. GRANTEE RESERVED USES

A. **Ingress, Egress, and Inspection.** The Grantee, its employees and agents, successors, assigns, and designees receive the perpetual right of general ingress and egress to the Easement Area over the Property at reasonable times, with reasonable notice, to undertake any activities to restore, manage, maintain, enhance, and monitor the wetland and riparian resources of the Easement Area, in accordance with restoration activities or a long-term management plan. In addition to the right of ingress and egress to comply with the long term management plan described in this Section, and right to inspect described in Section IV B, the Grantee shall also have the right to enter the Property twice a year to study and appreciate the Conservation Values of the Property (herein "Educational Visit"). On said visits, Grantee may be accompanied by no more than 20 people. Grantee must request permission to make an Educational Visit over two weeks in advance, and permission will not unreasonably be withheld. The rights granted herein do not include or establish any access rights for the public.

B. **Restoration Activities.** These activities include planting of trees, shrubs and herbaceous vegetation, installation of monitoring wells, utilization of heavy equipment to grade, fill, and prepare the soil, modification of the hydrology of the site, and installation of natural and manmade materials as needed to direct in-stream, above ground, and subterraneous water flow.

IV. ENFORCEMENT AND REMEDIES

A. **Enforcement.** To accomplish the purposes of this Conservation Easement, Grantee is allowed to prevent any activity within the Easement Area that is inconsistent with the purposes of this Easement and to require the restoration of such areas or features of the Easement Area that may have been damaged by such activity or use. Upon any breach of the terms of this Conservation Easement by Grantors, their successors or assigns, that comes to the attention of the Grantee, the Grantee shall, except as provided below, notify the Grantors, their successors or assigns in writing of such breach. The Grantors shall have ninety (90) days after receipt of such notice to correct the conditions constituting such breach. If the breach remains uncured after ninety (90) days, the Grantee may enforce this Conservation Easement by appropriate legal proceedings including damages, injunctive and other relief. The Grantee shall also have the power and authority, consistent with its statutory authority: (a) to prevent any impairment of the Easement Area by acts which may be unlawful or in violation of this Conservation Easement; (b) to otherwise preserve or protect its interest in the Property; or (c) to seek damages from any appropriate person or entity. Notwithstanding the foregoing, the Grantee reserves the immediate

right, without notice, to obtain a temporary restraining order, injunctive or other appropriate relief if the breach of the term of this Conservation Easement is or would irreversibly or otherwise materially impair the benefits to be derived from this Conservation Easement. The Grantors and Grantee acknowledge that under such circumstances damage to the Grantee would be irreparable and remedies at law will be inadequate. The rights and remedies of the Grantee provided hereunder shall be in addition to, and not in lieu of, all other rights and remedies available to Grantee in connection with this Conservation Easement.

B. Inspection. The Grantee, its employees and agents, successors and assigns, have the right, with reasonable notice, to enter the Easement Area over the Property at reasonable times for the purpose of inspection to determine whether the Grantors, their successors or assigns are complying with the terms, conditions and restrictions of this Conservation Easement.

C. Acts Beyond Grantors' Control. Nothing contained in this Conservation Easement shall be construed to entitle Grantee to bring any action against Grantors, their successors or assigns, for any injury or change in the Easement Area caused by third parties, resulting from causes beyond the Grantors' control, including, without limitation, fire, flood, storm, and earth movement, or from any prudent action taken in good faith by the Grantors under emergency conditions to prevent, abate, or mitigate significant injury to life, damage to property or harm to the Property resulting from such causes.

D. Costs of Enforcement. Beyond regular and typical monitoring, any costs incurred by Grantee in enforcing the terms of this Conservation Easement against Grantors, their successors or assigns, including, without limitation, any costs of restoration necessitated by Grantors' acts or omissions in violation of the terms of this Conservation Easement, shall be borne by Grantors.

E. No Waiver. Enforcement of this Easement shall be at the discretion of the Grantee and any forbearance, delay or omission by Grantee to exercise its rights hereunder in the event of any breach of any term set forth herein shall not be construed to be a waiver by Grantee.

V. MISCELLANEOUS

A. This instrument sets forth the entire agreement of the parties with respect to the Conservation Easement and supersedes all prior discussions, negotiations, understandings or agreements relating to the Conservation Easement. If any provision is found to be invalid, the remainder of the provisions of the Conservation Easement, and the application of such provision to persons or circumstances other than those as to which it is found to be invalid, shall not be affected thereby.

B. Any notices shall be sent by registered or certified mail, return receipt requested to the parties at their addresses shown above or to other address(es) as either party establishes in writing upon notification to the other.

C. Grantors shall notify Grantee in writing of the name and address and any party to whom the Property or any part thereof is to be transferred at or prior to the time said transfer is made. Grantors further agrees to make any subsequent lease, deed, or other legal instrument by which any interest in the Property is conveyed subject to the Conservation Easement herein created.

D. The Grantors and Grantee agree that the terms of this Conservation Easement shall survive any merger of the fee and easement interests in the Property or any portion thereof.

E. This Conservation Easement may be amended, but only in writing signed by all parties hereto, and provided such amendment does not affect the qualification of this Conservation Easement or the status of the Grantee under any applicable laws, and is consistent with the purposes of the Conservation Easement.

F. The parties recognize and agree that the benefits of this Conservation Easement are in gross and assignable provided, however, that the Grantee hereby covenants and agrees, that in the event it transfers or assigns this Conservation Easement, the organization receiving the interest will be a qualified holder under N.C. Gen. Stat. § 121-34 et seq. and § 170(h) of the Internal Revenue Code, and the Grantee further covenants and agrees that the terms of the transfer or assignment will be such that the transferee or assignee will be required to continue in perpetuity the conservation purposes described in this document.

VI. QUIET ENJOYMENT

Grantors reserve all remaining rights accruing from ownership of the Property, including the right to engage in or permit or invite others to engage in only those uses of the Easement Area that are expressly reserved herein, not prohibited or restricted herein, and are not inconsistent with the purposes of this Conservation Easement. Without limiting the generality of the foregoing, the Grantors expressly reserve to the Grantors, and the Grantors' invitees and licensees, the right of access to the Easement Area, and the right of quiet enjoyment of the Easement Area.

TO HAVE AND TO HOLD the said rights and easements perpetually unto the State of North Carolina for the aforesaid purposes.

AND Grantors covenants that Grantors are seized of said premises in fee and has the right to convey the permanent Conservation Easement herein granted; that the same are free from encumbrances and that Grantors will warrant and defend title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, each Grantor has hereunto set his hand and seal, the day and year first above written.

GRANTORS: Patricia C Slaughter (Seal)

By: PATRICIA C. SLAUGHTER

ACKNOWLEDGMENT

STATE OF North Carolina
COUNTY OF Wake

I, Sandra Reaves, a Notary Public in and for the County and State aforesaid, do hereby certify that the following person(s) personally appeared before me this day, and *(mark "X" next to appropriate statement below)*

(X) I have personal knowledge of the identity of the principal(s)
( ) I have seen satisfactory evidence of the principal's(s') identity by a current state or federal identification with the principal's photograph in the form of a

_____

( ) a credible witness has sworn to the identity of the principal(s)

each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **Patricia C. Slaughter**.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 21st day of July, 2006.

Sandra Reaves

Sandra Reaves, Notary Public
Typed/Printed Name

My Commission Expires: 11-16-09

SANDRA REAVES NOTARY PUBLIC WAKE COUNTY, N.C.

Randolph M. Slaughter (Seal)
By: RANDOLPH M. SLAUGHTER

ACKNOWLEDGMENT

STATE OF Massachusetts
COUNTY OF Middlesex

I, Debbie D. Shay, a Notary Public in and for the County and State aforesaid, do hereby certify that the following person(s) personally appeared before me this day, and *(mark "X" next to appropriate statement below)*

( ) I have personal knowledge of the identity of the principal(s)
(X) I have seen satisfactory evidence of the principal's(s') identity by a current state or federal identification with the principal's photograph in the form of a MA Driv. Lic.
( ) a credible witness has sworn to the identity of the principal(s)

each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **Randolph M. Slaughter**.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 19th day of July, 2006.

Debbie D. Shay

Debbie D. Shay, Notary Public
Typed/Printed Name

My Commission Expires: 12/8/2011

Debbie D. Shay
NOTARY PUBLIC
Commonwealth of Massachusetts
My Commission Expires Dec. 8, 2011

Frank G. Slaughter Jr. (Seal)
By: FRANK G. SLAUGHTER, JR.

Taylor B. Slaughter (Seal)
By: TAYLOR B. SLAUGHTER

ACKNOWLEDGMENT

STATE OF Pennsylvania
COUNTY OF Montgomery

I, Andrew Kraft, a Notary Public in and for the County and State aforesaid, do hereby certify that the following person(s) personally appeared before me this day, and *(mark "X" next to appropriate statement below)*

( ) I have personal knowledge of the identity of the principal(s)
(X) I have seen satisfactory evidence of the principal's(s') identity by a current state or federal identification with the principal's photograph in the form of a Pennsylvania Drivers License
( ) a credible witness has sworn to the identity of the principal(s)

each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **Frank G. Slaughter, Jr., and Taylor B. Slaughter**.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 14th day of July, 2006.

Andrew Kraft

Andrew Kraft, Notary Public
Typed/Printed Name

NOTARIAL SEAL
Andrew Kraft, Notary Public
Jenkintown Boro., Montgomery County
My Commission Expires October 18, 2008

My Commission Expires: 10/18/2008

GRANTEE: TAR RIVER LAND CONSERVANCY, a North Carolina Non-profit Corporation

By: ERNEST B. AVERETT, III
President

Attest:

By: JASON C. PEOPLES
Assistant Secretary

ACKNOWLEDGMENT

STATE OF NORTH CAROLINA
COUNTY OF Franklin

I, Cynthia W. Satterfield, a Notary Public of said County and State, do hereby certify that **Jason C. Peoples**, personally known to me, personally appeared before me this day and acknowledged that he is the Assistant Secretary of the Tar River Land Conservancy, a North Carolina non-profit corporation, and that by authority duly given and as an act of the corporation the foregoing Instrument was voluntarily signed in its name by its President, **Ernest B. Averett, III**, and attested by his/herself as its Assistant Secretary.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 7th day of July, 2006.

CYNTHIA W. SATTERFIELD NOTARY PUBLIC FRANKLIN COUNTY, NC

Cynthia W. Satterfield
Cynthia W. Satterfield Notary Public
Typed/Printed Name

My commission expires: August 8, 2009

EXHIBIT A

All that certain tract or parcel of land lying and being situate in Walnut Grove Township, Granville County, North Carolina, designated "**Conservation Easement Area #1**", containing **19.41 acres** according to the plat and map of record titled "Property of Patricia C. Slaughter, Randolph M. Slaughter, and Frank G. Slaughter, Jr., Survey of Conservation Easement for Tar River Land Conservancy, SPO File #039-AX", dated June 14, 2006, by Benjamin L. Bryan, P.L.S., of record in **Plat Book 33, Page 189**, Granville County Registry.

Doc ID: 000044050012 Type: CRP
Recorded: 07/24/2006 at 04:46:24 PM
Fee Amt: $161.00 Page 1 of 12
Excise Tax: $114.00
Granville County, NC
Kathryn Crews Averett Reg of Deeds
BK 1159 PG 772-783

STATE OF NORTH CAROLINA
CONSERVATION EASEMENT
GRANVILLE COUNTY
SPO File No. 039-AX

Prepared by and mail after recording to:
Amy R. Edge, Esq.
123 N. Main St.
PO Box 1161
Louisburg, NC 27549

THIS CONSERVATION EASEMENT DEED, made this 14th day of July, 2006, by **Patricia C. Slaughter, unmarried,** whose mailing address is 4 Lanark Road, Chapel Hill, NC 27517, **Randolph M. Slaughter, unmarried**, whose mailing address is 213 Concord Ave, Cambridge, MA 02138, **Frank G. Slaughter, Jr., and wife, Taylor B. Slaughter**, whose mailing address is 7616 Huron Street, Philadelphia, PA 19118 ("**Grantors**"), to the **Tar River Land Conservancy**, Inc., a North Carolina non-profit corporation ("**Grantee**"), whose mailing address is 123 N. Main St., P.O. Box 1161, Louisburg, NC 27549. The designations Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine, or neuter as required by context.

WITNESSETH:

WHEREAS, pursuant to the provisions of N.C. Gen. Stat. § 143-214.8 et seq., the State of North Carolina has established the Ecosystem Enhancement Program (formerly known as the Wetlands Restoration Program) within the Department of Environment and Natural Resources for the purposes of acquiring, maintaining, restoring, enhancing, creating and preserving wetland and riparian resources that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; and

WHEREAS, The State of North Carolina is qualified to be the Grantee of a Conservation Easement pursuant to N.C. Gen. Stat. § 121-35; and

WHEREAS, the Ecosystem Enhancement Program in the Department of Environment and Natural Resources has approved acceptance of this instrument; and

WHEREAS, the Department of Environment and Natural Resources, the North Carolina Department of Transportation and the United States Army Corps of Engineers, Wilmington District entered into a Memorandum of Agreement, (MOA) duly executed by all parties in Greensboro, NC on July 22, 2003. This MOA recognizes that the Ecosystem Enhancement Program is to provide for compensatory mitigation by effective protection of the land, water and natural resources of the State by restoring, enhancing and preserving ecosystem functions; and

WHEREAS, the acceptance of this instrument for and on behalf of the State of North Carolina was granted to the Department of Administration by resolution as approved by the Governor and Council of State adopted at a meeting held in the City of Raleigh, North Carolina, on the 8th day of February 2000; and

WHEREAS, Grantors own in fee simple certain real property situated, lying, and being in Walnut Grove Township, Granville County, North Carolina (the "**Property**"), and being more particularly described as that certain parcel of land containing approximately **243.56 acres**, more or less, being that same parcel described as "Tract #1" shown on that plat of survey of record in Plat Book 21, at Page 84, Granville County Registry, North Carolina, that was devised to the **Grantors** under the Will of Patricia S. Slaughter (see Estate File 00-E-23 of record in the office of the Granville County Clerk of Superior Court, North Carolina) and the Will of Frank G. Slaughter (see Estate File 01-E-273 of record in the office of the Granville County Clerk of Superior Court, North Carolina), this being the same parcels having Granville County Tax Identification Numbers of 097400475573 and 097400276441; and

WHEREAS, Grantors are willing to grant a Conservation Easement over the herein described areas of the Property, thereby restricting and limiting the use of the included areas of the Property to the terms and conditions and purposes hereinafter set forth, and Grantee is willing to accept such Conservation Easement, and then transfer the Conservation Easement to the State. This Conservation Easement shall be for the protection and benefit of the waters of Shelton Creek.

NOW, THEREFORE, in consideration of the mutual covenants, terms, conditions, and restrictions hereinafter set forth, Grantors unconditionally and irrevocably hereby grant and convey unto Grantee, its successors and assigns, forever and in perpetuity, a Conservation Easement of the nature and character and to the extent hereinafter set forth, over a described area of the Property, referred to hereafter as the "**Easement Area**", for the benefit of the people of North Carolina, and being all of the tract of land as identified in Exhibit A, attached hereto and incorporated herein, as "Conservation Easement Area #2", which consists of approximately 15.84 acres, more or less, located in Walnut Grove Township, Granville County, North Carolina.

The purposes of this Conservation Easement are to maintain, restore, enhance, create and preserve wetland and/or riparian resources in the Easement Area that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; to maintain permanently the Easement Area in its natural condition, consistent with these purposes; and to prevent any use of the Easement Area that will significantly impair or interfere with these purposes. To achieve these purposes, the following conditions and restrictions are set forth:

I. DURATION OF EASEMENT

This Conservation Easement shall be perpetual. It is an easement in gross, runs with the land, and is enforceable by Grantee against Grantors, their personal representatives, heirs, successors, and assigns, lessees, agents, and licensees.

II. GRANTOR RESERVED USES AND RESTRICTED ACTIVITES

The Easement Area shall be restricted from any development or usage that would impair or interfere with the purposes of this Conservation Easement. Unless expressly reserved as a compatible use herein, any activity in, or use of, the Easement Area by the Grantors is prohibited as inconsistent with the purposes of this Conservation Easement. Any rights not expressly reserved hereunder by the Grantors have been acquired by the Grantee. The following specific uses are prohibited, restricted, or reserved as indicated:

A. Recreational Uses. Grantors expressly reserve the right to undeveloped recreational uses, including hiking, bird watching, hunting and fishing, and access to the Easement Area for the purposes thereof. Usage of motorized vehicles in the Easement Area is prohibited, except as they are used exclusively for management, maintenance, or stewardship purposes, and on existing trails, paths or roads.

B. Educational Uses. The Grantors reserve the right to engage in and permit others to engage in educational uses in the Easement Area not inconsistent with this Conservation Easement, and the right of access to the Easement Area for such purposes including organized educational activities such as site visits and observations. Educational uses of the property shall not alter vegetation, hydrology or topography of the site.

C. Vegetative Cutting. Except as related to the removal of non-native plants, diseased or damaged trees, and vegetation that obstructs, destabilizes or renders unsafe the Easement Area to persons or natural habitat, all cutting, removal, mowing, harming, or destruction of any trees and vegetation in the Easement Area is prohibited.

D. Industrial, Residential and Commercial Uses. All are prohibited in the Easement Area.

E. Agricultural Use. All agricultural uses within the Easement Area including any use for cropland, waste lagoons, or pastureland are prohibited.

F. New Construction. There shall be no building, facility, mobile home, antenna, utility pole, tower, or other structure constructed or placed in the Easement Area.

G. Roads and Trails. There shall be no construction of roads, trails, walkways, or paving in the Easement Area with the exception of primitive footpaths limited to single file pedestrian traffic. Existing roads or trails located in the Easement Area may be maintained in order to minimize runoff, sedimentation and for access to the interior of the Property for management, maintenance, stewardship purposes, or undeveloped recreational and educational uses of the Easement Area. Existing roads, trails or paths may be maintained with loose gravel or permanent vegetation to stabilize or cover the surfaces.

H. Signs. No signs shall be permitted in the Easement Area except interpretive signs describing restoration activities and the conservation values of the Easement Area, signs identifying the owner of the Property and the holder of the Conservation Easement, signs giving directions, or signs prescribing rules and regulations for the use of the Easement Area may be allowed.

I. Dumping or Storing. Dumping or storage of soil, trash, ashes, garbage, waste, abandoned vehicles, appliances or machinery, or other material in the Easement Area is prohibited.

J. Grading, Mineral Use, Excavation, Dredging. There shall be no grading, filling, excavation, dredging, mining, or drilling; no removal of topsoil, sand, gravel, rock, peat, minerals, or other materials.

K. Water Quality and Drainage Patterns. There shall be no diking, draining, dredging, channeling, filling, leveling, pumping, impounding or diverting, causing, allowing or permitting the diversion of surface or underground water. There shall be no altering or tampering with water control structures or devices, or disruption or alteration of the restored, enhanced, or created drainage patterns. All removal of wetlands, polluting or discharging into waters, springs, seeps, or wetlands, or use of pesticide or biocides is prohibited. In the event of an emergency interruption or shortage of all other water sources, water from within the Easement Area may temporarily be used for good cause shown as needed for the survival of livestock and agricultural production.

L. Subdivision and Conveyance. No further subdivision, partitioning, or dividing of the Easement Area is allowed. Unless agreed to by the Grantee in writing, any future conveyance of the Easement Area and the rights as conveyed herein shall be as a single block of property. Any future division of the remaining fee simple rights shall be subject to this Conservation Easement. Grantors agree for themselves, their successors and assigns, that in the event it transfers the Property, or any portion thereof, such transfer is subject to the Grantee's right of ingress, egress, and regress over and across the Property to the Easement Area for the purposes of monitoring and observation.

M. Development Rights. All development rights are removed from the Easement Area and shall not be transferred.

N. **Disturbance of Natural Features.** Any change, disturbance, alteration or impairment of the natural features of the Easement Area or any intentional introduction of non-native plants, trees and/or animal species by Grantors is prohibited.

The Grantors may request permission to vary from the above restrictions for good cause shown, provided that any such request is consistent with the purposes of this Conservation Easement. The Grantors shall not vary from the above restrictions without first obtaining written approval from the N.C. Ecosystem Enhancement Program, whose mailing address is 1652 Mail Services Center, Raleigh, NC 27699-1652.

III. GRANTEE RESERVED USES

A. **Ingress, Egress, and Inspection.** The Grantee, its employees and agents, successors, assigns, and designees receive the perpetual right of general ingress and egress to the Easement Area over the Property at reasonable times, with reasonable notice, to undertake any activities to restore, manage, maintain, enhance, and monitor the wetland and riparian resources of the Easement Area, in accordance with restoration activities or a long-term management plan. In addition to the right of ingress and egress to comply with the long term management plan described in this Section, and right to inspect described in Section IV B, the Grantee shall also have the right to enter the Property twice a year to study and appreciate the Conservation Values of the Property (herein "Educational Visit"). On said visits, Grantee may be accompanied by no more than 20 people. Grantee must request permission to make an Educational Visit over two weeks in advance, and permission will not unreasonably be withheld. The rights granted herein do not include or establish any access rights for the public.

B. **Restoration Activities.** These activities include planting of trees, shrubs and herbaceous vegetation, installation of monitoring wells, utilization of heavy equipment to grade, fill, and prepare the soil, modification of the hydrology of the site, and installation of natural and manmade materials as needed to direct in-stream, above ground, and subterraneous water flow.

IV. ENFORCEMENT AND REMEDIES

A. **Enforcement.** To accomplish the purposes of this Conservation Easement, Grantee is allowed to prevent any activity within the Easement Area that is inconsistent with the purposes of this Easement and to require the restoration of such areas or features of the Easement Area that may have been damaged by such activity or use. Upon any breach of the terms of this Conservation Easement by Grantors, their successors or assigns, that comes to the attention of the Grantee, the Grantee shall, except as provided below, notify the Grantors, their successors or assigns in writing of such breach. The Grantors shall have ninety (90) days after receipt of such notice to correct the conditions constituting such breach. If the breach remains uncured after ninety (90) days, the Grantee may enforce this Conservation Easement by appropriate legal proceedings including damages, injunctive and other relief. The Grantee shall also have the power and authority, consistent with its statutory authority: (a) to prevent any impairment of the Easement Area by acts which may be unlawful or in violation of this Conservation Easement; (b) to otherwise preserve or protect its interest in the Property; or (c) to seek damages from any appropriate person or entity. Notwithstanding the foregoing, the Grantee reserves the immediate

right, without notice, to obtain a temporary restraining order, injunctive or other appropriate relief if the breach of the term of this Conservation Easement is or would irreversibly or otherwise materially impair the benefits to be derived from this Conservation Easement. The Grantors and Grantee acknowledge that under such circumstances damage to the Grantee would be irreparable and remedies at law will be inadequate. The rights and remedies of the Grantee provided hereunder shall be in addition to, and not in lieu of, all other rights and remedies available to Grantee in connection with this Conservation Easement.

B. Inspection. The Grantee, its employees and agents, successors and assigns, have the right, with reasonable notice, to enter the Easement Area over the Property at reasonable times for the purpose of inspection to determine whether the Grantors, their successors or assigns are complying with the terms, conditions and restrictions of this Conservation Easement.

C. Acts Beyond Grantors' Control. Nothing contained in this Conservation Easement shall be construed to entitle Grantee to bring any action against Grantors, their successors or assigns, for any injury or change in the Easement Area caused by third parties, resulting from causes beyond the Grantors' control, including, without limitation, fire, flood, storm, and earth movement, or from any prudent action taken in good faith by the Grantors under emergency conditions to prevent, abate, or mitigate significant injury to life, damage to property or harm to the Property resulting from such causes.

D. Costs of Enforcement. Beyond regular and typical monitoring, any costs incurred by Grantee in enforcing the terms of this Conservation Easement against Grantors, their successors or assigns, including, without limitation, any costs of restoration necessitated by Grantors' acts or omissions in violation of the terms of this Conservation Easement, shall be borne by Grantors.

E. No Waiver. Enforcement of this Easement shall be at the discretion of the Grantee and any forbearance, delay or omission by Grantee to exercise its rights hereunder in the event of any breach of any term set forth herein shall not be construed to be a waiver by Grantee.

V. MISCELLANEOUS

A. This instrument sets forth the entire agreement of the parties with respect to the Conservation Easement and supersedes all prior discussions, negotiations, understandings or agreements relating to the Conservation Easement. If any provision is found to be invalid, the remainder of the provisions of the Conservation Easement, and the application of such provision to persons or circumstances other than those as to which it is found to be invalid, shall not be affected thereby.

B. Any notices shall be sent by registered or certified mail, return receipt requested to the parties at their addresses shown above or to other address(es) as either party establishes in writing upon notification to the other.

C. Grantors shall notify Grantee in writing of the name and address and any party to whom the Property or any part thereof is to be transferred at or prior to the time said transfer is made. Grantors further agrees to make any subsequent lease, deed, or other legal instrument by which any interest in the Property is conveyed subject to the Conservation Easement herein created.

D. The Grantors and Grantee agree that the terms of this Conservation Easement shall survive any merger of the fee and easement interests in the Property or any portion thereof.

E. This Conservation Easement may be amended, but only in writing signed by all parties hereto, and provided such amendment does not affect the qualification of this Conservation Easement or the status of the Grantee under any applicable laws, and is consistent with the purposes of the Conservation Easement.

F. The parties recognize and agree that the benefits of this Conservation Easement are in gross and assignable provided, however, that the Grantee hereby covenants and agrees, that in the event it transfers or assigns this Conservation Easement, the organization receiving the interest will be a qualified holder under N.C. Gen. Stat. § 121-34 et seq. and § 170(h) of the Internal Revenue Code, and the Grantee further covenants and agrees that the terms of the transfer or assignment will be such that the transferee or assignee will be required to continue in perpetuity the conservation purposes described in this document.

VI. QUIET ENJOYMENT

Grantors reserve all remaining rights accruing from ownership of the Property, including the right to engage in or permit or invite others to engage in only those uses of the Easement Area that are expressly reserved herein, not prohibited or restricted herein, and are not inconsistent with the purposes of this Conservation Easement. Without limiting the generality of the foregoing, the Grantors expressly reserve to the Grantors, and the Grantors' invitees and licensees, the right of access to the Easement Area, and the right of quiet enjoyment of the Easement Area.

TO HAVE AND TO HOLD the said rights and easements perpetually unto the State of North Carolina for the aforesaid purposes.

AND Grantors covenants that Grantors are seized of said premises in fee and has the right to convey the permanent Conservation Easement herein granted; that the same are free from encumbrances and that Grantors will warrant and defend title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, each Grantor has hereunto set his hand and seal, the day and year first above written.

GRANTORS: Patricia C. Slaughter (Seal)

By: PATRICIA C. SLAUGHTER

ACKNOWLEDGMENT

STATE OF North Carolina
COUNTY OF Wake

I, Sandra Reaves, a Notary Public in and for the County and State aforesaid, do hereby certify that the following person(s) personally appeared before me this day, and *(mark "X" next to appropriate statement below)*

(X) I have personal knowledge of the identity of the principal(s)
( ) I have seen satisfactory evidence of the principal's(s') identity by a current state or federal identification with the principal's photograph in the form of a

_____

( ) a credible witness has sworn to the identity of the principal(s)

each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **Patricia C. Slaughter**.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 21st day of July, 2006

Sandra Reaves

Sandra Reaves, Notary Public
Typed/Printed Name

My Commission Expires: 11-16-09

SANDRA REAVES NOTARY PUBLIC WAKE COUNTY, N.C.

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Randolph M. Slaughter (Seal)
By: RANDOLPH M. SLAUGHTER

ACKNOWLEDGMENT

STATE OF Massachusetts
COUNTY OF Middlesex

I, Debbie D. Shay, a Notary Public in and for the County and State aforesaid, do hereby certify that the following person(s) personally appeared before me this day, and *(mark "X" next to appropriate statement below)*

( ) I have personal knowledge of the identity of the principal(s)
(X) I have seen satisfactory evidence of the principal's(s') identity by a current state or federal identification with the principal's photograph in the form of a MA Driv. Lic
( ) a credible witness has sworn to the identity of the principal(s)

each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **Randolph M. Slaughter**.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 19th day of July, 2006.

Debbie D. Shay

Debbie D. Shay, Notary Public
Typed/Printed Name

My Commission Expires: 12/8/2011

Debbie D. Shay
NOTARY PUBLIC
Commonwealth of Massachusetts
My Commission Expires Dec. 8, 2011

Frank G. Slaughter Jr. (Seal)
By: FRANK G. SLAUGHTER, JR.

Taylor B. Slaughter (Seal)
By: TAYLOR B. SLAUGHTER

ACKNOWLEDGMENT

STATE OF Pennsylvania
COUNTY OF Montgomery

I, Andrew Kraft, a Notary Public in and for the County and State aforesaid, do hereby certify that the following person(s) personally appeared before me this day, and *(mark "X" next to appropriate statement below)*

( ) I have personal knowledge of the identity of the principal(s)
(X) I have seen satisfactory evidence of the principal's(s') identity by a current state or federal identification with the principal's photograph in the form of a Pennsylvania Drivers License
( ) a credible witness has sworn to the identity of the principal(s)

each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: **Frank G. Slaughter, Jr., and Taylor B. Slaughter**.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 14th day of July, 2006.

Andrew Kraft, Notary Public
Typed/Printed Name

NOTARIAL SEAL
Andrew Kraft, Notary Public
Jenkintown Boro., Montgomery County
My Commission Expires October 18, 2008

My Commission Expires: 10/18/2008

GRANTEE: TAR RIVER LAND CONSERVANCY, a North Carolina Non-profit Corporation

By: ERNEST B. AVERETT, III
President

Attest:

By: JASON C. PEOPLES
Assistant Secretary

ACKNOWLEDGMENT

STATE OF NORTH CAROLINA
COUNTY OF Franklin

I, Cynthia W. Satterfield, a Notary Public of said County and State, do hereby certify that **Jason C. Peoples**, personally known to me, personally appeared before me this day and acknowledged that he is the Assistant Secretary of the Tar River Land Conservancy, a North Carolina non-profit corporation, and that by authority duly given and as an act of the corporation the foregoing Instrument was voluntarily signed in its name by its President, **Ernest B. Averett, III**, and attested by his/herself as its Assistant Secretary.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 7th day of July, 2006.

Cynthia W Satterfield
Cynthia W. Satterfield Notary Public
Typed/Printed Name

My commission expires: August 8, 2009

CYNTHIA W. SATTERFIELD NOTARY PUBLIC FRANKLIN COUNTY, NC

EXHIBIT A

All that certain tract or parcel of land lying and being situate in Walnut Grove Township, Granville County, North Carolina, designated "**Conservation Easement Area #2**", containing **15.84 acres** according to the plat and map of record titled "Property of Patricia C. Slaughter, Randolph M. Slaughter, and Frank G. Slaughter, Jr., Survey of Conservation Easement for Tar River Land Conservancy, SPO File #039-AX", dated June 14, 2006, by Benjamin L. Bryan, P.L.S., of record in **Plat Book 33, Page 189**, Granville County Registry.