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BK 2085 PG 294-304

STATE OF NORTH CAROLINA
CONSERVATION EASEMENT
HALIFAX COUNTY
SPO File Number 42-P
Prepared by: Attorney General's Office
Property Control Section
Return to: Blane Rice, State Property Office
1321 Mail Service Center
Raleigh, NC 27699-1321

RF 44.00
RS 564.00

THIS CONSERVATION EASEMENT DEED, made this 27th day of JUNE, 2005, by Blue Sky Timber Properties, LLC, ("**Grantor**"), to the State of North Carolina, ("**Grantee**"), whose mailing address is State of North Carolina, Department of Administration, State Property Office, 1321 Mail Service Center, Raleigh, NC 27699-1321. The designations Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine, or neuter as required by context.

WITNESSETH:

WHEREAS, pursuant to the provisions of N.C. Gen. Stat. § 143-214.8 et seq., the State of North Carolina has established the Ecosystem Enhancement Program (formerly known as the Wetlands Restoration Program) within the Department of Environment and Natural Resources for the purposes of acquiring, maintaining, restoring, enhancing, creating and preserving wetland and riparian resources that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; and

WHEREAS, The State of North Carolina is qualified to be the Grantee of a Conservation Easement pursuant to N.C. Gen. Stat. § 121-35; and

WHEREAS, the Ecosystem Enhancement Program in the Department of Environment and Natural Resources has approved acceptance of this instrument; and

WHEREAS, the Department of Environment and Natural Resources, the North Carolina Department of Transportation and the United States Army Corps of Engineers, Wilmington District entered into a Memorandum of Agreement, (MOA) duly executed by all parties in

Greensboro, NC on July 22, 2003. This MOA recognizes that the Ecosystem Enhancement Program is to provide for compensatory mitigation by effective protection of the land, water and natural resources of the State by restoring, enhancing and preserving ecosystem functions; and

WHEREAS, the acceptance of this instrument for and on behalf of the State of North Carolina was granted to the Department of Administration by resolution as approved by the Governor and Council of State adopted at a meeting held in the City of Raleigh, North Carolina, on the 8th day of February 2000; and

WHEREAS, pursuant to the provisions of N.C. Gen. Stat. § 143-214.8, two of the components of the Ecosystem Enhancement Program are (1) restoration and perpetual maintenance of wetlands, riparian areas, and surface waters and (2) land ownership and management; and

WHEREAS, Grantor owns in fee simple certain real property situated, lying, and being in Palmyra Township, Halifax County, North Carolina (the "**Property**"), and being more particularly described as that certain parcel of land containing approximately 321.733 acres and being conveyed to the Grantor by deed as recorded in **Deed Book 1994 at Page 35** of the Halifax County Registry, North Carolina; and

WHEREAS, Grantor is willing to grant a Conservation Easement over the herein described areas of the Protected Property, thereby restricting and limiting the use of the included areas of the Protected Property to the terms and conditions and purposes hereinafter set forth, and Grantee is willing to accept such easement. This Conservation Easement shall be for the protection and benefit of the waters of the Roanoke River and tributaries.

NOW, THEREFORE, in consideration of the mutual covenants, terms, conditions, and restrictions hereinafter set forth, Grantor unconditionally and irrevocably hereby grants and conveys unto Grantee, its successors and assigns, forever and in perpetuity, a Conservation Easement of the nature and character and to the extent hereinafter set forth, over a described area of the Property, referred to hereafter as the "**Easement Area**", for the benefit of the people of North Carolina, and being all of the tract of land as identified as 319.733 acres as shown on a plat of survey entitled "North Carolina Ecosystem Enhancement Program Easement for Blue Sky Timber Properties, LLC" dated April 28, 2005, certified by Kenneth L. Odom, Jr., PLS, L-3652 of Odom Surveying Company, and **recorded in Plat Cabinet 6, Slide 128-R,** Halifax County Registry. The "Easement Area being more particularly described as follows in **Exhibit A** (legal description).

The purposes of this Conservation Easement are to maintain, restore, enhance, create and preserve wetland and/or riparian resources in the Easement Area that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; to maintain permanently the Easement Area in its natural condition, consistent with these purposes; and to prevent any use of the Easement Area that will significantly impair or interfere with these purposes. To achieve these purposes, the following conditions and restrictions are set forth:

I. DURATION OF EASEMENT

This Conservation Easement shall be perpetual. It is an easement in gross, runs with the land, and is enforceable by Grantee against Grantor, their personal representatives, heirs, successors, and assigns, lessees, agents, and licensees.

II. GRANTOR RESERVED USES AND RESTRICTED ACTIVITES

The Easement Area shall be restricted from any development or usage that would impair or interfere with the purposes of this Conservation Easement. Unless expressly reserved as a compatible use herein, any activity in, or use of, the Easement Area by the Grantor is prohibited as inconsistent with the purposes of this Conservation Easement. Any rights not expressly reserved hereunder by the Grantor have been acquired by the Grantee. The following specific uses are prohibited, restricted, or reserved as indicated:

A. Recreational Uses. Grantor expressly reserves the right to undeveloped recreational uses, including hunting and fishing, and access to the Easement Area for the purposes thereof. Usage of motorized vehicles in the Easement Area is prohibited.

B. Educational Uses. The Grantor reserves the right to engage in educational uses in the Easement Area not inconsistent with this Conservation Easement, and the right of access to the Easement Area for such purposes including organized educational activities such as site visits and observations. Educational uses of the property shall not alter vegetation, hydrology or topography of the site.

C. Vegetative Cutting. Except as related to the removal of diseased or damaged trees and vegetation that obstructs, destabilizes or renders unsafe the Easement Area to persons or natural habitat, all cutting, removal, mowing, harming, or destruction of any trees and vegetation in the Easement Area is prohibited.

D. Industrial, Residential and Commercial Uses. All industrial, residential, and commercial uses are prohibited in the Easement Area.

E. Agricultural Use. All agricultural uses within the Easement Area including any use for cropland, waste lagoons, or pastureland are prohibited.

F. New Construction. There shall be no building, facility, mobile home, antenna, utility pole, tower, or other structure constructed or placed in the Easement Area. Notwithstanding, permanent recreational structures, existing or new, must be constructed of wood and must be no larger than 4 X 4 feet. Any new construction of recreational structures must be limited to hunting stands or blinds. Non-permanent recreational structures limited to ladder stands, lock-ons, or tree climbers may be placed in the easement area between September 1st and February 1st of the following year.

G. Roads and Trails. There shall be no construction of roads, trails, walkways, or asphalt or concrete paving in the Easement Area. Grantor reserves the right to maintain existing

roads located in the Easement Area in order to minimize runoff and sedimentation and to maintain access to the interior of the Protected Property for management, maintenance, stewardship purposes, or underdeveloped educational and recreational uses of the Protected Property. These roads shall not be paved or covered with asphalt, but gravel or permanent vegetation may be used to stabilize or cover the road surfaces. New roads may not be constructed in the Easement Area without the written permission of the Grantee.

H. Signs. No signs shall be permitted in the Easement Area except interpretive signs describing restoration activities and the conservation values of the Easement Area, signs identifying the owner of the Protected Property and the holder of the Conservation Easement, signs giving directions, or signs prescribing rules and regulations for the use of the Easement Area may be allowed.

I. Dumping or Storing. Dumping or storage of soil, trash, ashes, garbage, waste, abandoned vehicles, appliances or machinery, or other material in the Easement Area is prohibited.

J. Grading, Mineral Use, Excavation, Dredging. There shall be no grading, filling, excavation, dredging, mining, or drilling; no removal of topsoil, sand, gravel, rock, peat, minerals, or other materials.

K. Water Quality and Drainage Patterns. There shall be no diking, draining, dredging, channeling, filling, leveling, pumping, impounding or related activities, or altering or tampering with water control structures or devices, or disruption or alteration of the restored, enhanced, or created drainage patterns. In addition, any activity by the Grantor diverting, causing, allowing or permitting the diversion of surface or underground water into, within or out of the Easement Area is not allowed. All removal of wetlands, polluting or discharging into waters, springs, seeps, or wetlands, or use of pesticide or biocides is prohibited. In the event of an emergency interruption or shortage of other water sources, water from within the Easement Area may temporarily be used for good cause shown as needed for the survival of livestock and agricultural production.

L. Subdivision and Conveyance. No further subdivision, partitioning, or dividing of the Easement Area is allowed. Unless agreed to by the Grantee in writing, any future conveyance of the Easement Area and the rights as conveyed herein shall be as a single block of property. Any future division of the remaining fee simple rights shall be subject to this Conservation Easement.

M. Development Rights. No development rights that have been encumbered or extinguished by this Conservation Easement shall be transferred pursuant to a transferable development rights scheme or cluster development arrangement or otherwise.

N. Disturbance of Natural Features. Any change, disturbance, alteration or impairment of the natural features of the Easement Area or any intentional introduction of non-native plants, trees and/or animal species is prohibited.

III. GRANTEE RESERVED USES

The Grantee, authorized representatives of the Grantee and their successors or assigns shall have the right to enter the Easement Area and shall have the right of reasonable ingress and egress to the Easement Area over the Protected Property, at all reasonable times to undertake any activities to restore, manage, maintain, enhance, and monitor the wetland and riparian resources of the Easement Area, in accordance with a long-term management plan. These activities include planting of trees, shrubs and herbaceous vegetation, installation of monitoring wells, utilization of heavy equipment to grade, fill, and prepare the soil, modification of the hydrology of the site, and installation of natural and manmade materials as needed to direct in-stream, above ground, and subterraneous water flow. Unless otherwise specifically set forth in this Conservation Easement, the rights granted herein do not include or establish for the public any access rights.

The Grantor may request permission to vary from the above restrictions for good cause shown, provided that any such request is consistent with the purposes of this Conservation Easement. The Grantor shall not vary from the above restrictions without first obtaining written approval from the Ecosystem Enhancement Program, whose mailing address is 1652 Mail Services Center, Raleigh, NC 27699-1652.

IV. ENFORCEMENT AND REMEDIES

A. Enforcement. To accomplish the purposes of this Conservation Easement, Grantee is allowed to prevent any activity within the Easement Area that is inconsistent with the purposes of this Easement and to require the restoration of such areas or features of the Easement Area that may have been damaged by such activity or use. Upon any breach of the terms of this Conservation Easement by Grantor, their successors or assigns, that comes to the attention of the Grantee, the Grantee shall, except as provided below, notify the Grantor, their successors or assigns in writing of such breach. The Grantor shall have ninety (90) days after receipt of such notice to correct the conditions constituting such breach. If the breach remains uncured after ninety (90) days, the Grantee may enforce this Conservation Easement by appropriate legal proceedings including damages, injunctive and other relief. The Grantee shall also have the power and authority, consistent with its statutory authority: (a) to prevent any impairment of the Easement Area by acts which may be unlawful or in violation of this Conservation Easement; (b) to otherwise preserve or protect its interest in the Property; or (c) to seek damages from any appropriate person or entity. Notwithstanding the foregoing, the Grantee reserves the immediate right, without notice, to obtain a temporary restraining order, injunctive or other appropriate relief if the breach of the term of this Conservation Easement is or would irreversibly or otherwise materially impair the benefits to be derived from this Conservation Easement. The Grantor and Grantee acknowledge that under such circumstances damage to the Grantee would be irreparable and remedies at law will be inadequate. The rights and remedies of the Grantee provided hereunder shall be in addition to, and not in lieu of, all other rights and remedies available to Grantee in connection with this Conservation Easement.

B. Inspection. The Grantee, its employees and agents, successors and assigns, have the right, with reasonable notice, to enter the Easement Area over the Protected Property at

reasonable times for the purpose of inspection to determine whether the Grantor, their successors or assigns are complying with the terms, conditions and restrictions of this Conservation Easement.

C. Acts Beyond Grantor's Control. Nothing contained in this Conservation Easement shall be construed to entitle Grantee to bring any action against Grantor, their successors or assigns, for any injury or change in the Easement Area caused by third parties, resulting from causes beyond the Grantor's control, including, without limitation, fire, flood, storm, and earth movement, or from any prudent action taken in good faith by the Grantor under emergency conditions to prevent, abate, or mitigate significant injury to life, damage to property or harm to the Property resulting from such causes.

D. Costs of Enforcement. Beyond regular and typical monitoring, any costs incurred by Grantee in enforcing the terms of this Conservation Easement against Grantor, their successors or assigns, including, without limitation, any costs of restoration necessitated by Grantor's acts or omissions in violation of the terms of this Conservation Easement, shall be borne by Grantor.

E. No Waiver. Enforcement of this Easement shall be at the discretion of the Grantee and any forbearance by Grantee to exercise its rights hereunder in the event of any breach of any term set forth herein shall not be deemed or construed to be a waiver by Grantee. No delay or omission by Grantee in exercise of any right or remedy shall impair such right or remedy or be construed as a waiver.

V. MISCELLANEOUS

A. This Conservation Easement shall be construed to promote the purposes of N.C. Gen Stat. § 143-214.8 et seq., the Ecosystem Enhancement Program.

B. This instrument sets forth the entire agreement of the parties with respect to the Conservation Easement and supersedes all prior discussions, negotiations, understandings or agreements relating to the Conservation Easement. If any provision is found to be invalid, the remainder of the provisions of the Conservation Easement, and the application of such provision to persons or circumstances other than those as to which it is found to be invalid, shall not be affected thereby.

C. Any notices shall be sent by registered or certified mail, return receipt requested to the parties at their addresses shown below or to other address(es) as either party establishes in writing upon notification to the other.

Grantor: International Paper Co.
Forest Resources, Division Office
6775 Lenox Center Court, Bldg. E
Memphis, TN 38115-4428
Contact: Emily Davis, Conservation Associate

Grantee: State of North Carolina
Ecosystem Enhancement Program
1652 Mail Service Center
Raleigh, NC 27699-1652

D. Grantor shall notify Grantee in writing of the name and address and any party to whom the Protected Property or any part thereof is to be transferred at or prior to the time said transfer is made. Grantor further agrees to make any subsequent lease, deed, or other legal instrument by which any interest in the Protected Property is conveyed subject to the Conservation Easement herein created.

E. The Grantor and Grantee agree that the terms of this Conservation Easement shall survive any merger of the fee and easement interests in the Property or any portion thereof.

F. This Conservation Easement may be amended, but only in writing signed by all parties hereto, and provided such amendment does not affect the qualification of this Conservation Easement or the status of the Grantee under any applicable laws, and is consistent with the purposes of the Conservation Easement.

G. The parties recognize and agree that the benefits of this Conservation Easement are in gross and assignable provided, however, that the Grantee hereby covenants and agrees, that in the event it transfers or assigns this Conservation Easement, the organization receiving the interest will be a qualified holder under N.C. Gen. Stat. § 121-34 et seq. and § 170(h) of the Internal Revenue Code, and the Grantee further covenants and agrees that the terms of the transfer or assignment will be such that the transferee or assignee will be required to continue in perpetuity the conservation purposes described in this document.

VI. QUIET ENJOYMENT

Grantor reserves all remaining rights accruing from ownership of the Protected Property, including the right to engage in or permit or invite others to engage in only those uses of the Easement Area that are expressly reserved herein, not prohibited or restricted herein, and are not inconsistent with the purposes of this Conservation Easement. Without limiting the generality of the foregoing, the Grantor expressly reserves to the Grantor, and the Grantor's invitees and licensees, the right of access to the Easement Area, and the right of quiet enjoyment of the Easement Area.

TO HAVE AND TO HOLD the said rights and easements perpetually unto Grantee for the aforesaid purposes.

AND Grantor covenants that Grantor is seized of said premises in fee and has the right to convey the permanent Conservation Easement herein granted; that the same are free from encumbrances and that Grantor will warrant and defend title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, the Grantor has hereunto set his hand and seal, the day and year first above written.

BLUE SKY TIMBER PROPERTIES LLC,
a Delaware limited liability company

By: E. Wayne Plummer
Name: E. Wayne Plummer
Title: Vice President

(Corporate Seal)

ATTEST:

By: Frederick S. Lewis
Name: FREDERICK S. LEWIS
Title: Assistant Secretary

STATE OF TENNESSEE
COUNTY OF SHELBY

I, Chandra Y. Briggs, a Notary Public in and for the County and State aforesaid, do hereby certify that E. Wayne Plummer, personally came before me this day and acknowledged that s/he is Vice President of Blue Sky Timber Properties LLC, a Delaware limited liability company, and that s/he as Vice President being duly authorized to do so, executed the foregoing on behalf of the Company.

WITNESS WHEREOF, my hand and official stamp or seal this the 23rd day of June, 2005.

Chandra Y. Briggs
Notary Public
My commission expires: MY COMMISSION EXPIRES OCT. 11, 2005

NORTH CAROLINA, HALIFAX COUNTY

The foregoing Certificate of _____, Notary Public of Shelby County, Tennessee, is certified to be correct. This instrument was presented for registration at _____ o'clock ___.M., on _____, 2005, and recorded in Book _____, page _____.

By:_____
Deputy/Assistant Register of Deeds

STATE OF NORTH CAROLINA

By: _____
Joseph H. Henderson
State Property Office Director

NORTH CAROLINA
COUNTY OF WAKE

I, TERESA P. MATTHEWS, a Notary Public in and for the County and State aforesaid, do hereby certify that Joseph H. Henderson, as Director of the State Property Office, Department of Administration, acting for the State of North Carolina, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 21st day of June, 2005.

TERESA P. MATTHEWS NOTARY PUBLIC JOHNSTON COUNTY, N.C.

_____
Notary Public
My commission expires: 8th June 2008

NORTH CAROLINA, HALIFAX COUNTY

The foregoing Certificate of _____, Notary Public of _____ County, North Carolina, is certified to be correct. This instrument was presented for registration at _____ o'clock ___.M., on _____, 2005, and recorded in Book _____, page _____.

By:_____
Deputy/Assistant Register of Deeds

NORTH CAROLINA, HALIFAX COUNTY,
The foregoing certificates of
Chandra Y. Briggs a Notary Public of
Tennessee and Teresa P. Matthews
a Notary Public of Johnston Co.
are certified to be correct.
This 27 day of June, 20 05
Recorded 10:53 A. M, in Book 2085 Page 294
By: Barbara N. Hux, Deputy
Judy Evans-Barbee, Register of Deeds

Exhibit A

Tract of land located in Palmyra Township, Halifax County, North Carolina adjoining Coastal Lumber Company on the West, the Roanoke River on the North and East, and The State of North Carolina on the South, said easement being 319.733 acres out of a 321.733 acre parcel as by survey and map done by Odom Land Surveying Company dated April 28, 2005.

Commencing at a new iron rod N. C. Grid Coordinates Northing 867,315.765 feet and Easting 2,514,166.103 feet, from thence North 06 degrees 12 minutes 04 seconds West 988.04 feet to a 1-1/2" diameter existing iron pipe the Point of Beginning.

From Point of Beginning thence along Coastal Lumber Company line North 66 degrees 55 minutes 09 seconds East 362.80 feet to a 1" diameter new iron pipe in the access path, thence continuing on the same course North 66 degrees 55 minutes 09 seconds East 1046.85 feet to an existing iron axle on Roanoke River bank corner for this land and Coastal Lumber Company land, thence along the bank of the river South 11 degrees 16 minutes 31 seconds West 147.95 feet, South 02 degrees 04 minutes 09 seconds East 228.10 feet, South 04 degrees 57 minutes 47 seconds East 144.15 feet, South 21 degrees 19 minutes 45 seconds East 95.65 feet, South 20 degrees 30 minutes 13 seconds East 151.71 feet, South 23 degrees 50 minutes 25 seconds East 107.25 feet, South 47 degrees 09 minutes 43 seconds East 98.52 feet, South 57 degrees 19 minutes 05 seconds East 182.66 feet, South 61 degrees 46 minutes 15 seconds East 139.70 feet, South 64 degrees 53 minutes 08 seconds East 145.98 feet, South 82 degrees 16 minutes 21 seconds East 121.83 feet, South 83 degrees 12 minutes 06 seconds East 94.92 feet, South 88 degrees 36 minutes 04 seconds East 203.95 feet, South 80 degrees 22 minutes 40 seconds East 96.19 feet, North 87 degrees 12 minutes 23 seconds East 99.35 feet, South 77 degrees 10 minutes 38 seconds East 126.02 feet, South 82 degrees 52 minutes 26 seconds East 99.20 feet, South 82 degrees 49 minutes 23 seconds East 275.24 feet, South 85 degrees 56 minutes 47 seconds East 313.29 feet, South 86 degrees 24 minutes 49 seconds East 325.26 feet, South 89 degrees 39 minutes 27 seconds East 287.57 feet, North 87 degrees 27 minutes 15 seconds East 230.52 feet, North 81 degrees 11 minutes 07 seconds East 608.81 feet, South 85 degrees 44 minutes 24 seconds East 177.80 feet, South 85 degrees 43 minutes 46 seconds East 200.63 feet, South 79 degrees 15 minutes 48 seconds East 187.87 feet, South 70 degrees 51 minutes 47 seconds East 185.09 feet, South 58 degrees 06 minutes 01 seconds East 59.97 feet, South 53 degrees 43 minutes 47 seconds East 81.82 feet, South 42 degrees 05 minutes 26 seconds East 83.76 feet, South 37 degrees 48 minutes 53 seconds East 181.70 feet, South 17 degrees 44 minutes 15 seconds East 169.70 feet, South 00 degrees 03 minutes 21 seconds East 120.96 feet, South 35 degrees 41 minutes 46 seconds West 139.95 feet, South 48 degrees 07 minutes 12 seconds West 181.18 feet, South 63 degrees 24 minutes 59 seconds West 126.73 feet, South 71 degrees 30 minutes 11 seconds 160.85 feet, South 76 degrees 47 minutes 59 seconds West 154.52 feet, South 80 degrees 19 minutes 31 seconds West 168.07 feet, South 81 degrees 15 minutes 19 seconds West 109.99 feet, South 84 degrees 45 minutes 53 seconds West 126.70 feet, South 86 degrees 59 minutes 04 seconds West 188.17 feet, North 88 degrees 27 minutes 03 seconds West 204.25 feet, North 80 degrees 27 minutes 21 seconds West 278.06 feet, South 83 degrees 43 minutes 49 seconds West 247.18 feet, South 85 degrees 21 minutes 32 seconds West 333.20 feet, South 79 degrees 34 minutes 26 seconds West 302.95 feet, South 75 degrees 37 minutes 45

seconds West 216.72 feet, South 79 degrees 58 minutes 56 seconds West 196.51 feet, South 74 degrees 10 minutes 27 seconds West 112.41 feet, South 71 degrees 25 minutes 20 seconds West 58.38 feet to a computed point on the river bank corner for this land and The State of North Carolina land, Thence leaving the Roanoke River bank North 89 degrees 22 minutes 56 seconds West 228.15 feet to an existing iron fence post, thence continuing on the same course North 89 degrees 22 minutes 56 seconds West 681.91 feet to a corner existing iron fence post, thence South 43 degrees 09 minutes 37 seconds West 1233.20 feet to a corner ¾" diameter existing iron pipe, thence South 46 degrees 18 minutes 57 seconds West 3432.63 feet to a corner existing angle iron, thence North 34 degrees 04 minutes 39 seconds West 322.92 feet to a corner 2" diameter existing iron pipe corner for this land, The State of North Carolina land, and Coastal Lumber Company land, thence along Coastal Lumber Company line North 20 degrees 24 minutes 15 seconds West 382.17 feet to a corner 2" diameter existing iron pipe in a path, thence North 21 degrees 54 minutes 16 seconds East 4970.60 feet to Point of Beginning.

LESS AND EXCEPT 2.00 acres not to be included in the easement and described as follows:

Commencing at a new iron rod N. C. Grid Coordinates Northing 867,315.765 feet, Easting 2,514,166.103 feet, from thence North 18 degrees 52 minutes 23 seconds East 717.61 feet to a 1" diameter new iron pipe on the edge of the access path which point is the Point of Beginning for the 2.00 acre exclusion.

From Point of Beginning thence North 07 degrees 23 minutes 13 seconds East 110.00 feet to a new iron pipe on edge of path thence along edge of path North 00 degrees 01 minutes 01 seconds West 240.64 feet to a new iron pipe at the intersection of the paths, thence South 66 degrees 32 minutes 06 seconds East 112.17 feet to a ¾" diameter new iron rod in edge of the path, thence South 79 degrees 34 minutes 14 seconds East 82.68 feet to a new iron pipe, thence North 87 degrees 08 minutes 10 seconds East 100.18 feet to a corner new iron pipe on edge of the path, thence leaving the said path South 01 degrees 00 minutes 21 seconds West 295.08 feet to a corner new iron pipe, thence South 89 degrees 59 minutes 18 seconds West 293.15 feet to the Point of Beginning for the 2.00 acre exclusion.