Filed: 08/31/2006 09:13:04 AM
Patsy T. McDonald, Register of Deeds
Richmond County, NC
Barbara J. McNair, Deputy

RICHMOND COUNTY NC

AUG 31 2006

STATE OF NORTH CAROLINA

$276.00
Real Estate
Excise Tax

Instrument prepared by:
Sandhills Area Land Trust, Inc.
PO Box 1032
Southern Pines, NC 28388

Mail after recording to:
Blane Rice
State Property Office, Dept. of Administration
1321 Mail Service Center, Raleigh, NC 27699-1321

Out of PIN# 843700362811

RICHMOND COUNTY
NORTH CAROLINA

ASSIGNMENT OF CONSERVATION EASEMENT
Rankin: SPO #063-M

THIS ASSIGNMENT is made on the 30th day of August, 2006, by ***Sandhills Area Land Trust, Inc.*** or (**"Assignor"**) to the **STATE OF NORTH CAROLINA**, or (**"State"**) acting by and through the **NORTH CAROLINA ECOSYSTEM ENHANCEMENT PROGRAM, ("EEP")**

WITNESSETH:

WHEREAS, EEP has provided funding to ***Sandhills Area Land Trust, Inc.*** for the purchase of a Conservation Easement over real property situated along the ***Drowning and Horse Creeks and their tributaries and wetlands***, and

WHEREAS, pursuant to the funding, the ***Sandhills Area Land Trust, Inc.*** has, on the 30th day of August 2006, acquired a Conservation Easement, over the property of **Beaver Dam**

Pines, Inc. which easement is recorded in Deed Book 1388, Page 353, Richmond County Registry: and

WHEREAS, in furtherance of the terms and conditions of the Grant Agreement, the ***Sandhills Area Land Trust, Inc.*** desires to assign its right, title, and interest in the Conservation Easement to the **State**, and the **State** has agreed to this Assignment.

NOW, THEREFORE, in consideration of funding paid by **EEP** to the ***Sandhills Area Land Trust, Inc.***; the mutual benefits accruing to the **State**, the ***Sandhills Area Land Trust, Inc.***, and the public from the Conservation Easement herein referenced and assigned, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the **Assignor** conveys and assigns to the **State**, all the rights, title, easement, privilege and interest (and subject to all conditions contained therein), in that Conservation Easement conveyed to the ***Sandhills Area Land Trust, Inc.*** by ***Beaver Dam Pines, Inc.*** dated the 31st day of August, 2006, and recorded in Deed Book 1388, Page, 353, Richmond County Registry.

EXCEPTING AND RESERVING to the **Assignor** from this Assignment the nonexclusive rights initially acquired by the Conservation Easement to monitor, enforce and maintain the Conservation Easement and to access the property for such purposes as described in the Conservation Easement.

TO HAVE AND TO HOLD these said rights, privilege and easement herein granted and assigned to the **State**, its successors and assigns in perpetuity.

AND the **Assignor** covenants that it is properly vested with the Conservation Easement; has the right to assign the same to the **State**; that the Easement is free from encumbrances except as may be expressly excepted to by the terms and conditions of the Conservation Easement; and that the **Assignor** will warrant and defend title to the same against the claims of all persons whomsoever.

IN WITNESS WHEREOF, the ***Sandhills Area Land Trust, Inc.***, has executed the foregoing in its corporate name, under seal, signed by the ***President*** with proper authorization by the ***Sandhills Area Land Trust, Inc. and Board of Directors***, the date and year first above written.

SANDHILLS AREA LAND TRUST, INC. CORPORATE SEAL NC

SANDHILLS AREA LAND TRUST, INC.

By: _____ (SEAL)
Hunter Stovall, President

ATTEST:

_____
Name and Title (Print)_____

NORTH CAROLINA
MOORE COUNTY

I, CRYSTAL BROWN MARLEY, a Notary Public for said County and State, do hereby certify that HUNTER STOVALL personally came before me this day and acknowledged that he is President of SANDHILLS AREA LAND TRUST, INC. and acknowledged, on behalf of SANDHILLS AREA LAND TRUST, INC. the due execution of the foregoing instrument.

Witness my hand and notarial seal, this the 29th day of August, 2006.

Crystal Brown Marley
NOTARY PUBLIC

My Commission Expires: 3/21/09

CRYSTAL BROWN MARLEY
NOTARY PUBLIC
MOORE COUNTY, N.C.