MAIL TO: POYNER & SPRUILL, LLP (HGD)
PO Box 10096
Raleigh, NC 27605-0096

THIS INSTRUMENT WAS PREPARED BY: Poyner & Spruill, LLP.

Brunswick County--Register of Deeds
Robert J. Robinson
Inst #98705 Book 1537Page 365
12/28/2001 02:49:08pm Rec#94284

STATE OF NORTH CAROLINA

COUNTY OF BRUNSWICK

QUITCLAIM DEED

This Quitclaim Deed, made this 21st day of December, 2001 by BIRD ISLAND COMPANY, L.L.C., a Virginia limited liability company party of the first part, to JANIE PACE PRICE and REES POAG, as tenants in common, 51 Lands End Drive, Greensboro, NC 27408, party of the second part;

W I T N E S S E T H:

Party of the first for valuable consideration to it in hand paid, the receipt of which is hereby acknowledged, has remised and released and by these presents does remise, release, convey, and forever quitclaim unto the party of the second part, its successors or assigns an undivided interest in, all right, title, claim and interest of the party of the first part in and to a certain lot or parcel of land lying and being in Shallotte Township, Brunswick County, North Carolina, and more particularly described as follows:

> BOUNDED on the north by the southern line of the Atlantic Intracoastal Waterway, on the east by an agreed line described in an agreement establishing boundary between Ralph C. Price, widower and Sunset Beach and Twin Lakes, Inc. recorded in Book 157 at Page 346 of the Brunswick County Registry, on the south by the Atlantic Ocean, on the west by the South Carolina line and/or the run of Bonapartes Creek (Johna Creek) and being more particularly described as follows:
>
> BEGINNING at a point at the low water mark of the Atlantic Ocean, said point being where Mad Inlet formerly intersected said Atlantic Ocean, said point also being the dividing line between the lands formerly owned by L. Frink and William Frink; runs thence north 2° 30' east 6000 feet, more or less, to a point at low water mark on the southerly shore of the U.S. Inland Waterway; thence westerly along the low water mark on the south shore of the U.S. Inland Waterway, to a point at the said low water mark where Bonapart (or Johna) Creek, so called, flows southerly toward the Atlantic Ocean; thence southerly 10,000 feet, more or less, down Bonapart (or Johna) Creek and Little River to the low water mark of the Atlantic Ocean on Bird Shoal Beach; thence east with the low water mark of the Atlantic Ocean along Bird Shoal Beach 9400 feet, more or less, to the point of BEGINNING.
>
> The metes, bounds and measurements herein are subject to such state of facts as an accurate survey would show.

REF Henry Fong
TOTAL 10. REV
TC# 1
REC# CK AMT 32.
CK# 5797
CASH REF BY

To have and to hold the aforesaid lot or parcel of land and all privileges thereunto belonging to it, the party of the second part, its successors and assigns, free and discharged from all right, title, claim or interest of the party of the first part or anyone claiming by, through or under it.

TS	AUX	CON	GR	PCL	SPL
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MAP	MPSUF	SUB	BLK	SUF	INT

IN TESTIMONY WHEREOF, the party of the first part has hereunto signed this instrument in such manner as provided by law the day and year first above written.

BIRD ISLAND COMPANY, L.L.C.

BY: _____ (SEAL)
MEMBER/MANAGER

STATE OF ~~NORTH CAROLINA~~ FLORIDA

COUNTY OF Lee

I, a notary public in and for the State and County aforesaid, do hereby certify that Rees Poag Member/Manager, personally appeared before me, who, being by me duly sworn, says that he/she is Member/Manager of BIRD ISLAND, L.L.C., a Virginia limited liability company, and that the said writing was signed by him/her in behalf of said limited liability company as his/her act and deed of said limited liability company. Witness my hand and official seal this 21st day of December, 2001.

[SEAL] _____
NOTARY PUBLIC

My Commission Expires: May 26, 2003

RHONDA LEE SOUCIE
Notary Public, State of Florida
My comm. expires May 26, 2003
Comm. No. CC 464398
Bonded No. 481493

STATE OF NORTH CAROLINA
COUNTY OF BRUNSWICK

The Foregoing (or annexed) Certificate(s) of RHONDA LEE SOUCIE

Notary(ies) Public is (are) Certified to be Correct.
This Instrument was filed for Registration on this 28th Day of December, 2001
in the Book and page shown on the First Page hereof.

ROBERT J. ROBINSON, Register of Deeds