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Fee Amt: $17.00 Page 1 of 2
Iredell County, NC
Brenda D. Bell Register of Deeds
BK 1683 PG 763-764

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Prepared by and return to: Alan G. Dexter, Esquire
Parker Poe Adams & Bernstein L.L.P.
401 South Tryon Street, Suite 3000
Three Wachovia Center
Charlotte, NC 28202

STATE OF NORTH CAROLINA

ASSIGNMENT

COUNTY OF IREDELL

THIS DEED OF ASSIGNMENT, made this 22nd day of September, 2005, by and between **RESTORATION SYSTEMS, LLC**, a North Carolina limited liability company, whose mailing address is 1101 Haynes Street, Suite 107, Raleigh, North Carolina 27604, ("RS") and the **STATE OF NORTH CAROLINA**, whose mailing address is c/o The State Property Office, 1321 Mail Service Center, Raleigh, North Carolina 27699-1321, ("STATE").

WITNESSETH:

THAT WHEREAS, J. Reid Gray and wife, Peggy B. Gray and Andrew Van Gray, heretofore executed and delivered to RS a Conservation Easement upon certain lands therein described, dated September 22nd, 2005, and recorded in Book 1683, Page 753, in the office of the Register of Deeds of Iredell County, North Carolina (the "Conservation Easement"); and

WHEREAS, RS has agreed to transfer and assign the Conservation Easement to STATE and STATE has agreed to accept such assignment.

NOW, THEREFORE, RS, as aforesaid, in consideration of One Dollar ($1.00), has assigned, bargained and sold and does hereby assign, bargain, sell and convey unto STATE, its successors and assigns, except as set forth herein, all right, title and interest of RS in and to said Conservation Easement and in and to the lands therein described and conveyed, together with all rights and powers therein given to RS. Said Conservation Easement is incorporated herein by reference as if set out herein in full.

SUBJECT TO a reservation unto RS of the rights described in Articles III and IV of the Conservation Easement until such time as the wetlands mitigation and restoration project on the Easement Area has been completed by RS.

TO HAVE AND TO HOLD the same to it, STATE, its successors and assigns, in the same manner and to the same extent as RS now holds the same.

IN TESTIMONY WHEREOF, RS has caused this instrument to be executed on its behalf by its Manager, who has hereunto set his hand and seal the day and year first above written.

RESTORATION SYSTEMS, LLC,
a North Carolina limited liability company

By: _____ (SEAL)
Name: JOHN PREYER
Title: Manager

STATE OF NORTH CAROLINA

COUNTY OF Wake

I, Mary B. Nichols, a Notary Public, do hereby certify that John Preyer, a Manager of RESTORATION SYSTEMS, LLC, a North Carolina limited liability company, personally appeared before me this day and acknowledged the due execution and sealing of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and official seal this the 21 day of September, 2005.

_____
Notary Public

My commission expires:
June 26, 2010

NORTH CAROLINA
IREDELL COUNTY

THE CERTIFICATE OF: Mary B. Nichols
IS CERTIFIED TO BE CORRECT.

BRENDA D. BELL, REGISTER OF DEEDS
BY: Sheila D. Campbell
ASST./DEPUTY

MARY B. NICHOLS
MY COMMISSION EXPIRES
JUNE 26 2010
WAKE CO. NC
NOTARY PUBLIC

CLT 899798v1