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Fee Amt: $35.00 Page 1 of 8
Pitt County, NC
Judy J. Tart Register of Deeds
BK 2561 PG 740-747

Mail: Preston Steele 1101 Haynes St. Ste 211 Raleigh NC 27604

Prepared by William P. Aycock, II, Attorney

NORTH CAROLINA

PITT COUNTY

MEMORANDUM OF AGREEMENT FOR PURCHASE AND SALE OF CONSERVATION EASEMENT

RESTORATION SYSTEMS, LLC, as Buyer, and **LOUISE B. THOMAS (Widow); NANCY T. HARRIS (Widow); CHARLES L. THOMAS and spouse, JANET M. THOMAS; and GEORGE E. THOMAS, JR. and spouse, MARY K. THOMAS**, as Seller, for and in consideration of the sum of Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, have entered into an Agreement for Purchase and Sale of Conservation Easement to purchase and sell two (2) conservation easements containing approximately forty-seven (47) acres, more or less, over a portion of Seller's real property located in Farmville Township, Pitt County, North Carolina, as shown on Exhibit A attached hereto and incorporated herein by reference.

The provisions set forth in a written Agreement for Purchase and Sale of Conservation Easement dated the 13 day of Nov, 2008, between the parties, are hereby incorporated in this Memorandum by reference.

WITNESS our hands and seals, this the 13 day of Nov, 2008.

BUYER:

RESTORATION SYSTEMS, LLC

By: [signature]
Name: TRAVIS L HAMRICK
Title: PROJECT MANAGER

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STATE OF NORTH CAROLINA

COUNTY OF Wake

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Travis Hamrick
(Name of Person(s) Appearing before Notary)

WITNESS my hand and official seal, this 13 day of November, 2008.

Notary's Official Signature

Preston Steele
Notary's Printed or Typed Name
My commission expires: 12-20-2011

(Official Seal)

PRESTON STEELE NOTARY PUBLIC WAKE COUNTY

AND Grantor covenants that Grantor is seized of said premises in fee and has the right to convey the permanent Conservation Easement herein granted; that the same are free from encumbrances and that Grantor will warrant and defend title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, the Grantor has hereunto set his/her hand and seal, the day and year first above written.

Louise B. Thomas (SEAL)
Louise B. Thomas (Widow)

STATE OF NORTH CAROLINA

COUNTY OF Pitt

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Louise B. Thomas

WITNESS my hand and official seal, this 13 day of November, 2008.

Notary's Official Signature

(Official Seal)

Preston Steele
Notary's Printed or Typed Name
My commission expires: 12-20-2011

IN TESTIMONY WHEREOF, the Grantor has hereunto set his/her hand and seal, the day and year first above written.

Nancy T. Harris (SEAL)
Nancy T. Harris (Widow)

STATE OF NORTH CAROLINA

COUNTY OF Pitt

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Nancy T. Harris

WITNESS my hand and official seal, this 13 day of November, 2008.

Notary's Official Signature

(Official Seal)

Preston Steele
Notary's Printed or Typed Name
My commission expires: 12-20-2011

IN TESTIMONY WHEREOF, the Grantor has hereunto set his/her hand and seal, the day and year first above written.

_____(SEAL)
Charles L. Thomas

_____(SEAL)
Janet M. Thomas

STATE OF NORTH CAROLINA

COUNTY OF Pitt

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Charles L. Thomas and Janet M. Thomas

WITNESS my hand and official seal, this 13 day of November, 2008.

_____
Notary's Official Signature

Preston M. Steele
Notary's Printed or Typed Name
My commission expires: 12-20-2011

(Official Seal)

PRESTON M. STEELE
NOTARY PUBLIC
WAKE COUNTY

IN TESTIMONY WHEREOF, the Grantor has hereunto set his/her hand and seal, the day and year first above written.

George E. Thomas, Jr. (SEAL)

Mary K. Thomas (SEAL)

STATE OF NORTH CAROLINA

COUNTY OF Pasquotank

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

George E. Thomas, Jr. and Mary K. Thomas

WITNESS my hand and official seal, this 12th day of November, 2008.

Michele M. Fletcher
Notary's Official Signature

Michele M. Fletcher
Notary's Printed or Typed Name
My commission expires: 3/22/2011

(Official Seal)

MICHELE M. FLETCHER
NOTARY
PUBLIC
PASQUOTANK COUNTY, N.C.

EXHIBIT "A"

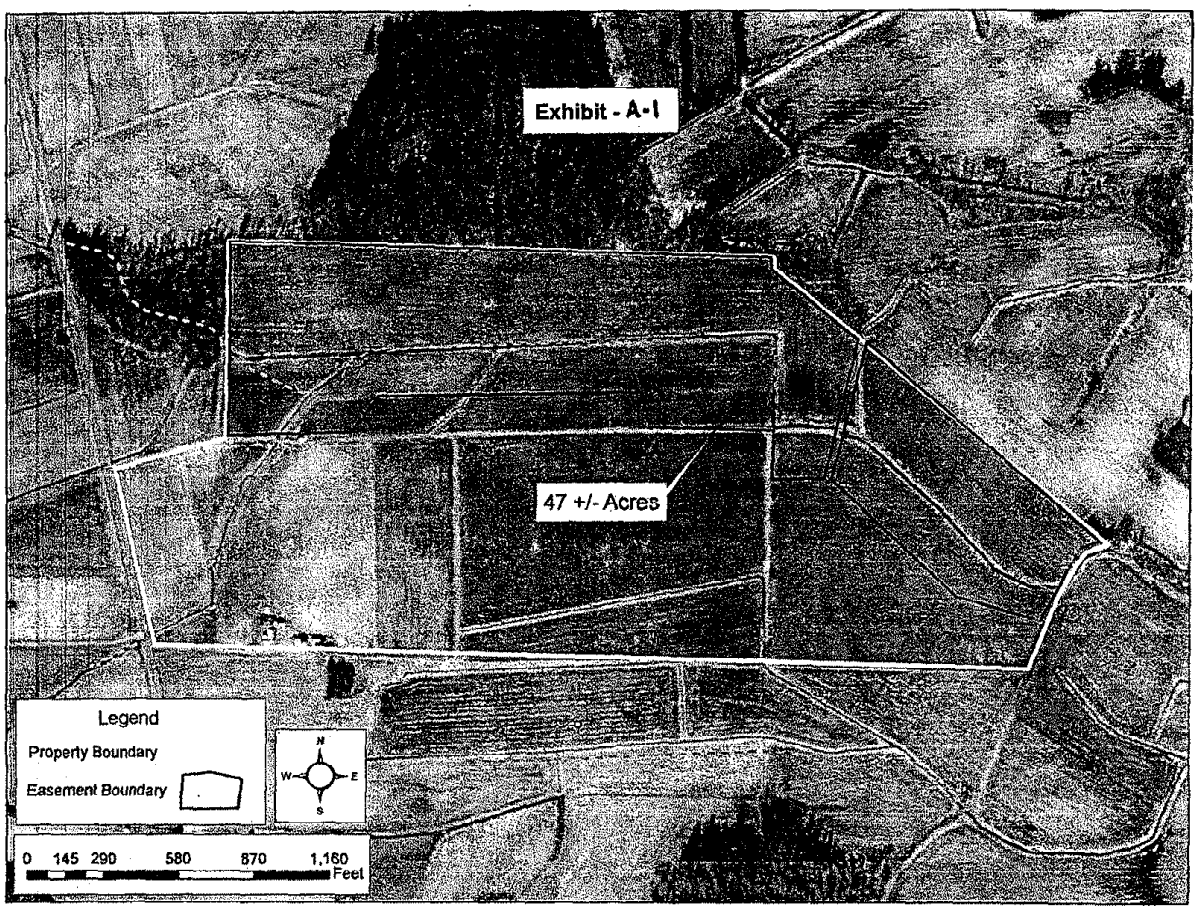
Legal Description

Attached to and made a part of that certain Memorandum of Agreement for Purchase and Sale of Conservation Easement dated Nov. 13, 2008, by and between RESTORATION SYSTEMS, LLC ("Buyer") and LOUISE B. THOMAS (Widow); NANCY T. HARRIS (Widow); CHARLES L. THOMAS and spouse, JANET M. THOMAS; and GEORGE E. THOMAS, JR. and spouse, MARY K. THOMAS, ("Seller").

Two (2) conservation easements containing a total of 47± acres out of a portion of Seller's property shown on Map Book 3, Page 186, Pitt County Registry, and as more particularly shown on **Exhibit A-1** attached hereto and incorporated herein by reference.

Seller shall also grant to Buyer temporary easements of ingress, egress and regress to the Easement Areas across Seller's property to enable Buyer to access the areas contained in the Conservation Easement.

The final legal description of the two (2) conservation easements shall be determined from a survey prepared by a licensed North Carolina surveyor selected and paid by Buyer.



THIS MAP IS NOT A CERTIFIED SURVEY AND HAS NOT BEEN REVIEWED BY A LOCAL GOVERNMENT AGENCY FOR COMPLIANCE WITH ANY APPLICABLE LAND DEVELOPMENT REGULATIONS.