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WAKE COUNTY, NC 185
LAURA M RIDDICK
REGISTER OF DEEDS
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Prepared by and mail to: William B. Aycock II
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301 N. Elm Street, Suite 400
Greensboro, NC 27401

STATE OF NORTH CAROLINA

WAKE COUNTY

DEED OF CONSERVATION EASEMENT AND RIGHT OF ACCESS PROVIDED PURSUANT TO FULL DELIVERY MITIGATION CONTRACT

NC Trust $240.00

SPO File Number: **92-AGZ**
EEP Project Number: **95713**

Prepared by: Office of the Attorney General
Property Control Section
Return to: NC Department of Administration
State Property Office
1321 Mail Service Center
Raleigh, NC 27699-1321

THIS DEED OF CONSERVATION EASEMENT AND RIGHT OF ACCESS, made this 25th day of November, 2013, by **PEPPERWOOD FARM, LLC,** ("**Grantor**"), whose mailing address is 1200 Trillium Circle, Raleigh North Carolina 27606, to the **STATE OF NORTH CAROLINA,** ("**Grantee**"), whose mailing address is State of North Carolina, Department of Administration, State Property Office, 1321 Mail Service Center, Raleigh, NC 27699-1321. The designations of Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine, or neuter as required by context.

WITNESSETH:

WHEREAS, pursuant to the provisions of N.C. Gen. Stat. § 143-214.8 et seq., the State of North Carolina has established the Ecosystem Enhancement Program (formerly known as the Wetlands Restoration Program) within the Department of Environment and Natural Resources for the purposes of acquiring, maintaining, restoring, enhancing, creating and preserving wetland and riparian resources that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; and

WHEREAS, this Conservation Easement from Grantor to Grantee has been negotiated, arranged and provided for as a condition of a full delivery contract between Restoration Systems, LLC, 1101 Haynes Street, Suite 211, Raleigh, North Carolina, 27604, and the North Carolina Department of Environment and Natural Resources, to provide stream, wetland and/or buffer mitigation pursuant to the North Carolina Department of Environment and Natural Resources Purchase and Services Contract Number 004946.

WHEREAS, The State of North Carolina is qualified to be the Grantee of a Conservation Easement pursuant to N.C. Gen. Stat. § 121-35; and

WHEREAS, the Department of Environment and Natural Resources and the United States Army Corps of Engineers, Wilmington District entered into a Memorandum of Understanding, (MOU) duly executed by all parties on November 4, 1998. This MOU recognized that the Wetlands Restoration Program was to provide effective compensatory mitigation for authorized impacts to wetlands, streams and other aquatic resources by restoring, enhancing and preserving the wetland and riparian areas of the State; and

WHEREAS, the Department of Environment and Natural Resources, the North Carolina Department of Transportation and the United States Army Corps of Engineers, Wilmington District entered into a Memorandum of Agreement, (MOA) duly executed by all parties in Greensboro, NC on July 22, 2003, which recognizes that the Ecosystem Enhancement Program is to provide for compensatory mitigation by effective protection of the land, water and natural resources of the State by restoring, enhancing and preserving ecosystem functions; and

WHEREAS, the Department of Environment and Natural Resources, the U.S. Army Corps of Engineers, the U.S. Environmental Protection Agency, the U.S. Fish and Wildlife Service, the North Carolina Wildlife Resources Commission, the North Carolina Division of Water Quality, the North Carolina Division of Coastal Management, and the National Marine Fisheries Service entered into an agreement to continue the In-Lieu Fee operations of the North Carolina Department of Natural Resources' Ecosystem Enhancement Program with an effective date of 28 July, 2010, which supersedes and replaces the previously effective MOA and MOU referenced above; and

WHEREAS, the acceptance of this instrument for and on behalf of the State of North Carolina was granted to the Department of Administration by resolution as approved by the Governor and Council of State adopted at a meeting held in the City of Raleigh, North Carolina, on the 8th day of February 2000; and

WHEREAS, the Ecosystem Enhancement Program in the Department of Environment and Natural Resources, which has been delegated the authority authorized by the Governor and Council of State to the Department of Administration, has approved acceptance of this instrument; and

WHEREAS, Grantor owns in fee simple certain real property situated, lying, and being in Middle Creek Township, Wake County, North Carolina (the "**Property**"), and being more particularly described as those certain parcels of land containing approximately **118.49** acres and being conveyed to the Grantor by deeds as recorded in **Deed Book 11251 at Page 2354 and Deed Book 11251 at Page 2366** of the Wake County Registry, North Carolina; and

WHEREAS, Grantor is willing to grant a Conservation Easement and Right of Access over the herein described areas of the Property, thereby restricting and limiting the use of the areas of the Property subject to the Conservation Easement to the terms and conditions and purposes hereinafter set forth, and Grantee is willing to accept said Easement and Access Right. The Conservation Easement shall be for the protection and benefit of the waters of Terrible Creek and unnamed tributaries of the Neuse River Basin.

NOW, THEREFORE, in consideration of the mutual covenants, terms, conditions, and restrictions hereinafter set forth, Grantor unconditionally and irrevocably hereby grants and conveys unto Grantee, its successors and assigns, forever and in perpetuity, five (5) Conservation Easements along with general Rights of Access.

The Conservation Easement Area consists of the following individual tracts:

Conservation Easement Section "A" containing a total of 0.83 acres, Conservation Easement Section "B" containing a total of 1.71 acres, Conservation Easement Section "C" containing a total of 0.50 acres, Conservation Easement Section "D" containing a total of 2.63 acres and Conservation Easement Section "E" containing a total of 0.91 located in Tract "2-C" as shown on the plat of survey entitled "Final Plat, Conservation Easement Survey Across a Portion of Tract "2-C" (B.M. 2005, PG. 2119) for The State of North Carolina Ecosystem Enhancement Program, EEP Project ID #95713, SPO #92-AGZ, Pepperwood Farm Mitigation Site," dated November 13, 2013, by K2 Design Group, P.A., PLS No. 4194 and recorded in the Office of the Register of Deeds of Wake County, North Carolina, in Book of Maps 2013, Pages 01599 and 01600.

See attached "**Exhibit A**", Legal Description of area of the Property hereinafter referred to as the "Conservation Easement Area"

The purposes of this Conservation Easement are to maintain, restore, enhance, construct, create and preserve wetland and/or riparian resources in the Conservation Easement Area that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; to maintain permanently the Conservation Easement Area in its natural condition, consistent with these purposes; and to prevent any use of the Easement Area that will significantly impair or interfere with these purposes. To achieve these purposes, the following conditions and restrictions are set forth:

I. DURATION OF EASEMENT

Pursuant to law, including the above referenced statutes, this Conservation Easement and Right of Access shall be perpetual and it shall run with, and be a continuing restriction upon the use of, the Property, and it shall be enforceable by the Grantee against the Grantor and against Grantor's heirs, successors and assigns, personal representatives, agents, lessees, and licensees.

II. GRANTOR RESERVED USES AND RESTRICTED ACTIVITIES

The Conservation Easement Area shall be restricted from any development or usage that would impair or interfere with the purposes of this Conservation Easement. Unless expressly reserved as a compatible use herein, any activity in, or use of, the Conservation Easement Area by the Grantor is prohibited as inconsistent with the purposes of this Conservation Easement. Any rights not expressly reserved hereunder by the Grantor have been acquired by the Grantee. Any rights not expressly reserved hereunder by the Grantor, including the rights to all mitigation credits, including, but not limited to, stream, wetland, and riparian buffer mitigation units, derived from each site within the area of the Conservation Easement, are conveyed to and belong to the Grantee. Without limiting the generality of the foregoing, the following specific uses are prohibited, restricted, or reserved as indicated:

A. Recreational Uses. Grantor expressly reserves the right to undeveloped recreational uses, including hiking, bird watching, hunting and fishing, and access to the Conservation Easement Area for the purposes thereof.

B. Motorized Vehicle Use. Motorized vehicle use in the Conservation Easement Area is prohibited except within a Crossing Area(s) or Road or Trail as shown on the recorded survey plat **or as specifically allowed within a fence maintenance zone as described in section D or a Road or Trail described in section H.**

C. Educational Uses. The Grantor reserves the right to engage in and permit others to engage in educational uses in the Conservation Easement Area not inconsistent with this Conservation Easement, and the right of access to the Conservation Easement Area for such purposes including organized educational activities such as site visits and observations. Educational uses of the property shall not alter vegetation, hydrology or topography of the site.

D. Damage to Vegetation. Except within Crossing Area(s) as shown on the recorded survey plat and as related to the removal of non-native plants, diseased or damaged trees, or vegetation that destabilizes or renders unsafe the Conservation Easement Area to persons or natural habitat, all cutting, removal, mowing, harming, or destruction of any trees and vegetation in the Conservation Easement Area is prohibited with the following exception:

Notwithstanding the foregoing, if there is a fence within the Conservation Easement Area, the Grantor reserves the right to mow and maintain vegetation within 5 feet of the Conservation Easement boundary ***as shown on the Survey Plat*** and extending along the entire length of the fence. The Grantor, his successors or assigns shall be solely responsible for maintenance of the

fence for as long as there is livestock on the Grantor's property adjacent to the Conservation Easement Area.

E. **Industrial, Residential and Commercial Uses.** All industrial, residential and commercial uses are prohibited in the Conservation Easement Area.

F. **Agricultural Use.** All agricultural uses are prohibited within the Conservation Easement Area including any use for cropland, waste lagoons, or pastureland.

G. **New Construction.** There shall be no building, facility, mobile home, antenna, utility pole, tower, or other structure constructed or placed in the Conservation Easement Area.

H. **Roads and Trails.** There shall be no construction or maintenance of roads, trails, walkways, or paving in the Conservation Easement Area with the following exception:

Only roads and trails located within the Conservation Easement Area prior to completion of the construction of the restoration project and within crossings shown on the recorded survey plat may be maintained by Grantor, successors or assigns to allow for access to the interior of the Property, and must be repaired and maintained to prevent runoff and degradation to the Conservation Easement Area. Such roads and trails shall be covered with pervious materials such as loose gravel or permanent vegetation in order to minimize runoff and prevent sedimentation.

I. **Signs.** No signs shall be permitted in the Conservation Easement Area except interpretive signs describing restoration activities and the conservation values of the Conservation Easement Area, signs identifying the owner of the Property and the holder of the Conservation Easement, signs giving directions, or signs prescribing rules and regulations for the use of the Conservation Easement Area.

J. **Dumping or Storing.** Dumping or storage of soil, trash, ashes, garbage, waste, abandoned vehicles, appliances, machinery, or any other material in the Conservation Easement Area is prohibited.

K. **Grading, Mineral Use, Excavation, Dredging.** There shall be no grading, filling, excavation, dredging, mining, drilling, hydraulic fracturing; removal of topsoil, sand, gravel, rock, peat, minerals, or other materials.

L. **Water Quality and Drainage Patterns.** There shall be no diking, draining, dredging, channeling, filling, leveling, pumping, impounding or diverting, causing, allowing or permitting the diversion of surface or underground water in the Conservation Easement Area. No altering or tampering with water control structures or devices, or disruption or alteration of the restored, enhanced, or created drainage patterns is allowed. All removal of wetlands, polluting or discharging into waters, springs, seeps, or wetlands, or use of pesticide or biocides in the Conservation Easement Area is prohibited. In the event of an emergency interruption or shortage of all other water sources, water from within the Conservation Easement Area may

temporarily be withdrawn for good cause shown as needed for the survival of livestock on the Property.

M. Subdivision and Conveyance. Grantor voluntarily agrees that no further subdivision, partitioning, or dividing of any portion of the Property owned by the Grantor in fee simple ("fee") and covered by any individual, numbered Conservation Easement tract subject to this Conservation Easement is allowed. Any future transfer of the Property or any portion thereof shall be subject to this Conservation Easement and Right of Access and to the Grantee's right of unlimited and repeated ingress and egress over and across the Property to the Conservation Easement Area for the purposes set forth herein.

N. Development Rights. All development rights are permanently removed from the and are non-transferrable.

O. Disturbance of Natural Features. Any change, disturbance, alteration or impairment of the natural features of the Conservation Easement Area or any intentional introduction of non-native plants, trees and/or animal species by Grantor is prohibited.

The Grantor may request permission to vary from the above restrictions for good cause shown, provided that any such request is not inconsistent with the purposes of this Conservation Easement, and the Grantor obtains advance written approval from the N.C. Ecosystem Enhancement Program, whose mailing address is 1652 Mail Services Center, Raleigh, NC 27699-1652.

III. GRANTEE RESERVED USES

A. Right of Access, Construction, and Inspection. The Grantee, its employees and agents, successors and assigns, receive a perpetual Right of Access to the Conservation Easement Area over the Property at reasonable times to undertake any activities to restore, construct, manage, maintain, enhance, protect, and monitor the stream, wetland and any other riparian resources in the Conservation Easement Area, in accordance with restoration activities or a long-term management plan. Unless otherwise specifically set forth in this Conservation Easement, the rights granted herein do not include or establish for the public any access rights.

B. Restoration Activities. These activities include planting of trees, shrubs and herbaceous vegetation, installation of monitoring wells, utilization of heavy equipment to grade, fill, and prepare the soil, modification of the hydrology of the site, and installation of natural and manmade materials as needed to direct in-stream, above ground, and subterraneous water flow.

C. Signs. The Grantee, its employees and agents, successors or assigns, shall be permitted to place signs and witness posts on the Property to include any or all of the following: describe the project, prohibited activities within the Conservation Easement, or identify the project boundaries and the holder of the Conservation Easement.

D. Fences. The Grantee, its employees and agents, successors or assigns, shall be permitted to place fencing on the Property within the Conservation Easement Area to restrict livestock access. Although the Grantee is not responsible for fence maintenance, the Grantee reserves the

right to maintain, repair or replace the fence at the sole discretion of the Grantee and at the expense of the Grantor, who agrees to indemnify the Grantee for any costs incurred as a result of maintenance, repair or replacement of the fence if such costs are required to protect the Conservation Easement Area from repeated incidents of grazing or other prohibited activities.

E. Crossing Area(s). The Grantee is not responsible for maintenance of crossing area(s), however, the Grantee, its employees and agents, successors or assigns, reserve the right to repair crossing area(s), at its sole discretion and to recover the cost of such repairs from the Grantor if such repairs are needed as a result of activities of the Grantor, his suceessors or assigns.

IV. ENFORCEMENT AND REMEDIES

A. Enforcement. To accomplish the purposes of this Conservation Easement, Grantee is allowed to prevent any activity within the Conservation Easement Area that is inconsistent with the purposes of this Conservation Easement and to require the restoration of such areas or features in the Conservation Easement Area that may have been damaged by such unauthorized activity or use. Upon any breach of the terms of this Conservation Easement by Grantor, the Grantee shall, except as provided below, notify the Grantor in writing of such breach and the Grantor shall have ninety (90) days after receipt of such notice to correct the damage caused by such breach. If the breach and damage remains uncured after ninety (90) days, the Grantee may enforce this Conservation Easement by bringing appropriate legal proceedings including an action to recover damages, as well as injunctive and other relief. The Grantee shall also have the power and authority, consistent with its statutory authority: (a) to prevent any impairment of the Conservation Easement Area by acts which may be unlawful or in violation of this Conservation Easement; (b) to otherwise preserve or protect its interest in the Property; or (c) to seek damages from any appropriate person or entity. Notwithstanding the foregoing, the Grantee reserves the immediate right, without notice, to obtain a temporary restraining order, injunctive or other appropriate relief, if the breach is or would irreversibly or otherwise materially impair the benefits to be derived from this Conservation Easement, and the Grantor and Grantee acknowledge that the damage would be irreparable and remedies at law inadequate. The rights and remedies of the Grantee provided hereunder shall be in addition to, and not in lieu of, all other rights and remedies available to Grantee in connection with this Conservation Easement.

B. Inspection. The Grantee, its employees and agents, successors and assigns, have the right, with reasonable notice, to enter the Conservation Easement Area over the Property at reasonable times for the purpose of inspection to determine whether the Grantor is complying with the terms, conditions and restrictions of this Conservation Easement.

C. Acts Beyond Grantor's Control. Nothing contained in this Conservation Easement shall be construed to entitle Grantee to bring any action against Grantor for any injury or change in the Conservation Easement Area caused by third parties, resulting from causes beyond the Grantor's control, including, without limitation, fire, flood, storm, and earth movement, or from any prudent action taken in good faith by the Grantor under emergency conditions to prevent, abate, or mitigate significant injury to life or damage to the Property resulting from such causes.

D. Costs of Enforcement. Beyond regular and typical monitoring expenses, any costs incurred by Grantee in enforcing the terms of this Conservation Easement against Grantor, including, without limitation, any costs of restoration necessitated by Grantor's acts or omissions in violation of the terms of this Conservation Easement, shall be borne by Grantor.

E. No Waiver. Enforcement of this Easement shall be at the discretion of the Grantee and any forbearance, delay or omission by Grantee to exercise its rights hereunder in the event of any breach of any term set forth herein shall not be construed to be a waiver by Grantee.

V. MISCELLANEOUS

A. This instrument sets forth the entire agreement of the parties with respect to the Conservation Easement and supersedes all prior discussions, negotiations, understandings or agreements relating to the Conservation Easement. If any provision is found to be invalid, the remainder of the provisions of the Conservation Easement, and the application of such provision to persons or circumstances other than those as to which it is found to be invalid, shall not be affected thereby.

B. Grantor is responsible for any real estate taxes, assessments, fees, or charges levied upon the Property. Grantee shall not be responsible for any costs or liability of any kind related to the ownership, operation, insurance, upkeep, or maintenance of the Property, except as expressly provided herein. Upkeep of any constructed bridges, fences, or other amenities on the Property are the sole responsibility of the Grantor. Nothing herein shall relieve the Grantor of the obligation to comply with federal, state or local laws, regulations and permits that may apply to the exercise of the Reserved Rights.

C. Any notices shall be sent by registered or certified mail, return receipt requested to the parties at their addresses shown herein or to other addresses as either party establishes in writing upon notification to the other.

D. Grantor shall notify Grantee in writing of the name and address and any party to whom the Property or any part thereof is to be transferred at or prior to the time said transfer is made. Grantor further agrees that any subsequent lease, deed, or other legal instrument by which any interest in the Property is conveyed is subject to the Conservation Easement herein created.

E. The Grantor and Grantee agree that the terms of this Conservation Easement shall survive any merger of the fee and easement interests in the Property or any portion thereof.

F. This Conservation Easement and Right of Access may be amended, but only in writing signed by all parties hereto, or their successors or assigns, if such amendment does not affect the qualification of this Conservation Easement or the status of the Grantee under any applicable laws, and is consistent with the purposes of the Conservation Easement. The owner of the Property shall notify the State Property Office and the U.S. Army Corps of Engineers in writing sixty (60) days prior to the initiation of any transfer of all or any part of the Property or of any request to void or modify this Conservation Easement. Such notifications and modification requests shall be addressed to:

Ecosystem Enhancement Program Manager
State Property Office
1321 Mail Service Center
Raleigh, NC 27699-1321

and

General Counsel
US Army Corps of Engineers
69 Darlington Avenue
Wilmington, NC 28403

G. The parties recognize and agree that the benefits of this Conservation Easement are in gross and assignable provided, however, that the Grantee hereby covenants and agrees, that in the event it transfers or assigns this Conservation Easement, the organization receiving the interest will be a qualified holder under N.C. Gen. Stat. § 121-34 et seq. and § 170(h) of the Internal Revenue Code, and the Grantee further covenants and agrees that the terms of the transfer or assignment will be such that the transferee or assignee will be required to continue in perpetuity the conservation purposes described in this document.

VI. QUIET ENJOYMENT

Grantor reserves all remaining rights accruing from ownership of the Property, including the right to engage in or permit or invite others to engage in only those uses of the Conservation Easement Area that are expressly reserved herein, not prohibited or restricted herein, and are not inconsistent with the purposes of this Conservation Easement. Without limiting the generality of the foregoing, the Grantor expressly reserves to the Grantor, and the Grantor's invitees and licensees, the right of access to the Conservation Easement Area, and the right of quiet enjoyment of the Conservation Easement Area,

TO HAVE AND TO HOLD, the said rights and easements perpetually unto the State of North Carolina for the aforesaid purposes,

AND Grantor covenants that Grantor is seized of said premises in fee and has the right to convey the permanent Conservation Easement herein granted; that the same is free from encumbrances and that Grantor will warrant and defend title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, the Grantor has hereunto set his hand and seal, the day and year first above written.

PEPPERWOOD FARM, LLC

By: Charles E Douthit
Name: Charles E Douthit
Title: member

NORTH CAROLINA
COUNTY OF Wake

I, Shelia L. Jones, a Notary Public in and for the County and State aforesaid, do hereby certify that Charles E. Douthit, Grantor, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and Notary Seal this the 25th day of November, 2013

Shelia L Jones
Notary Public

My commission expires:
4-17-2014

SHELIA L JONES
NOTARY PUBLIC
WAKE COUNTY, NC
My Commission Expires 4/17/2014

EXHIBIT "A"
CONSERVATION EASEMENT ON TRACT 2-C

Section A on Tract 2-C

All of the conservation easement Section A on Tract 2-C lying and being situated in Middle Creek Township, Wake County, North Carolina and particularly described as follows (all distances are ground distances unless otherwise noted):

Beginning at an iron stake (Point of Beginning) labeled as Point No. 1 and being the Northeastern most corner of the Conservation Easement Section A on Tract 2-C, and being located South 61°57'30" West 181.25 feet from an iron pipe (Point No. 502) with N.C. Grid Coordinates N=679,379.4975', E=2,086,188.0651'and said pipe being on the Northern property line of Tract 2-C, B.M. 2005, PG. 2119.

Thence from the Point of Beginning, (Point No. 1), South 19°25'33" East 44.91 feet to an iron stake set; thence South 15°30'12" East 64.49 feet to an iron stake set; thence South 01°56'59" East 55.85 feet to an iron stake set; thence South 01°23'20" West 53.81 feet to an iron stake set; thence South 08°09'31" West 96.25 feet to an iron stake set; thence South 12°08'19" West 18.69 feet to an iron stake set; thence North 76°00'56" West 114.10 feet to an iron stake set; thence North 08°37'32" East 97.72 feet to an iron stake set; thence North 01°01'43" East 81.82 feet to an iron stake set; thence North 17°43'24" West 123.74 feet to an iron stake set; thence North 88°08'59" East 10.40 feet to an iron stake; thence North 88°08'59" East 106.75 feet to an iron stake set (Point No. 1) which is the point of beginning, having an area of 0.83 acres.

Section B on Tract 2-C

All of the conservation easement Section B on Tract 2-C lying and being situated in Middle Creek Township, Wake County, North Carolina and particularly described as follows (all distances are ground distances unless otherwise noted):

Beginning at an iron stake (Point of Beginning) labeled as Point No. 12 and being the Northeastern most corner of the Conservation Easement Section B on Tract 2-C, and being located South 18°30'47" West 497.17 feet from an iron pipe (Point No. 502) with N.C. Grid Coordinates N=679,379.4975', E=2,086,188.0651'and said pipe being on the Northern property line of Tract 2-C, B.M. 2005, PG. 2119.

Thence from the Point of Beginning, (Point No. 12), South 13°47'27" West 44.59 feet to an iron stake set; thence South 15°07'39" West 30.15 feet to an iron stake set; thence South 22°04'30" West 38.23 feet to an iron stake set; thence South 12°01'02" West 72.90 feet to an iron stake set; thence South 09°13'58" West 84.69 feet to an iron stake set; thence South 15°10'07" West 67.93 feet to an iron stake set; thence South 04°31'27" East 40.45 feet to an iron stake set; thence South 07°47'30" West 94.91 feet to an iron stake set; thence South 13°27'54" West 64.80 feet to an iron stake set; thence South 09°08'47" West 52.42 feet to an iron stake set; thence South 01°27'56" West 71.04 feet to an iron stake set; thence North 62°36'05" West 43.49 feet to an iron stake set; thence North 37°18'26" West 112.64 feet to an iron stake set; thence North 09°38'59" East 74.80 feet to an iron stake set; thence North 08°46'21" East 72.85 feet to an iron stake set; thence North 00°03'28" West 108.69 feet to an iron stake set; thence North 18°07'13" East 56.89 feet to an iron stake set; thence North 09°13'58" East 82.24 feet to an iron stake set; thence North 13°13'56" East 72.61 feet to an iron stake set; thence North 28°29'12" East 49.64 feet to an iron stake set; thence North 14°15'03" East 64.39 feet to an iron stake set; thence South 76°00'56" East 114.01 feet to an iron stake set (Point No. 12) which is the point of beginning, having an area of 1.71 acres.

Section C on Tract 2-C

All of the conservation easement Section C on Tract 2-C lying and being situated in Middle Creek Township, Wake County, North Carolina and particularly described as follows (all distances are ground distances unless otherwise noted):

Beginning at an iron stake (Point of Beginning) labeled as Point No. 34 and being the Northeastern most corner of the Conservation Easement Section C on Tract 2-C, and being located South 87°37'26" East 903.63 feet from an iron pipe (Point No. 502) with N.C. Grid Coordinates N=679,379.4975', E=2,086,188.0651'and said pipe being on the Northern property line of Tract 2-C, B.M. 2005, PG. 2119.

Thence from the Point of Beginning, (Point No. 34), South 11°06'33" West 30.95 feet to an iron stake set; thence South 14°57'54" West 65.35 feet to an iron stake set; thence South 11°18'28" West 38.75 feet to an iron stake set; thence South 08°18'41" East 28.69 feet to an iron stake set; thence South 74°57'01" West 112.78 feet to an iron stake set; thence North 08°18'41" West 61.29 feet to an iron stake set; thence North 10°39'52" East 98.64 feet to an iron stake set; thence North 14°29'58" East 56.83 feet to an iron stake set; thence North 88°07'18" East 10.42 feet to an iron stake set; thence North 88°07'18" East 9.68 feet to an iron stake set; thence South 75°15'01" East 94.60 feet to an iron stake set (Point No. 34) which is the point of beginning, having an area of 0.50 acres.

Section D on Tract 2-C

All of the conservation easement Section D on Tract 2-C lying and being situated in Middle Creek Township, Wake County, North Carolina and particularly described as follows (all distances are ground distances unless otherwise noted):

Beginning at an iron stake (Point of Beginning) labeled as Point No. 44 and being the Northeastern most corner of the Conservation Easement Section D on Tract 2-C, and being located South 73°53'42" East 924.29 feet from an iron pipe (Point No. 502) with N.C. Grid Coordinates N=679,379.4975', E=2,086,188.0651'and said pipe being on the Northern property line of Tract 2-C, B.M. 2005, PG. 2119.

Thence from the Point of Beginning, (Point No. 44), South 15°19'17" East 34.21 feet; thence South 10°29'33" West 28.94 feet to an iron stake set; thence South 19°28'37" East 39.55 feet to an iron stake set; thence South 12°58'07" East 29.46 feet to an iron stake set; thence South 05°38'20" East 34.60 feet to an iron stake set; thence South 07°26'40" West 118.54 feet to an iron stake set; thence South 02°57'18" West 28.63 feet to an iron stake set; thence South 07°50'41" West 59.79 feet to an iron stake set; thence South 19°35'56" West 20.57 feet to an iron stake set; thence South 14°20'33" East 53.98 feet to an iron stake set; thence South 10°31'15" East 31.57 feet to an iron stake set; thence South 02°20'20" West 74.79 feet to an iron stake set; thence South 11°09'32" West 46.00 feet to an iron stake set; thence South 25°22'10" West 28.65 feet to an iron stake set; thence South 28°25'50" West 50.89 feet to an iron stake set; thence South 22°47'23" West 43.88 feet to an iron stake set; thence South 12°01'17" East 57.73 feet to an iron stake set; thence South 02°51'48" West 54.08 feet to an iron stake set; thence South 04°36'52" East 30.28 feet to an iron stake set; thence South 00°52'38" East 37.35 feet to an iron stake set; thence South 15°04'43" East 38.55 feet to an iron stake set; thence South 02°42'38" West 76.72 feet to an iron stake set; thence South 89°44'56" West 112.14 feet to an iron stake set; thence North 03°33'35" West 32.18 feet to an iron stake set; thence North 06°15'57" East 36.99 feet to an iron stake set; thence North 16°45'45" West 32.66 feet to an iron stake set; thence North 05°21'53" West 69.89 feet to an iron stake set; thence North 07°00'31" East 39.99 feet to an iron stake set; thence North 26°35'43" West 19.52 feet to an iron stake set; thence North 06°51'47" East 30.93 feet to an iron stake set; thence North 10°25'52" West 42.72 feet to an iron stake set; thence North 14°56'50" East 57.59 feet to an iron stake set; thence North 25°10'06" East 44.93 feet to an iron stake set; thence North 32°11'38" East 50.83 feet to an iron stake set; thence North 05°49'19" East 53.09 feet to an iron stake set; thence North

06°53'38" West 36.59 feet to an iron stake set; thence North 11°17'40" West 67.64 feet to an iron stake set; thence North 02°49'55" East 34.29 feet to an iron stake set; thence North 10°26'26" East 61.23 feet to an iron stake set; thence North 11°27'14" West 12.63 feet to an iron stake set; thence North 14°34'24" East 34.52 feet to an iron stake set; thence North 07°33'12" East 98.86 feet to an iron stake set; thence North 15°34'41" West 62.14 feet to an iron stake set; thence North 11°58'13" West 38.65 feet to an iron stake set; thence North 03°47'55" East 33.92 feet to an iron stake set; thence North 74°57'01" East 112.00 feet to an iron stake set (Point No. 34) which is the point of beginning, having an area of 2.63 acres.

Section E on Tract 2-C

All of the conservation easement Section E on Tract 2-C lying and being situated in Middle Creek Township, Wake County, North Carolina and particularly described as follows (all distances are ground distances unless otherwise noted):

Beginning at an iron stake (Point of Beginning) labeled as Point No. 90 and being the Northeastern most corner of the Conservation Easement Section E on Tract 2-C, and being located South 33°16'38" East 924.29 feet from an iron pipe (Point No. 502) with N.C. Grid Coordinates N=679,379.4975', E=2,086,188.0651'and said pipe being on the Northern property line of Tract 2-C, B.M. 2005, PG. 2119.

Thence from the Point of Beginning, (Point No. 90), South 12°33'33" East 46.99 feet to an iron stake set; thence South 13°28'49" West 27.27 feet to an iron stake set; thence South 09°40'17" East 29.06 feet to an iron stake set; thence South 12°22'16" West 59.41 feet to an iron stake set; thence South 01°08'32" East 39.61 feet to an iron stake set; thence South 03°02'52" West 45.13 feet to an iron stake set; thence South 07°42'32" West 75.98 feet to an iron stake set; thence South 65°21'37" West 10.49 feet to an iron stake set; thence South 69°20'15" West 117.87 feet to an iron stake set; thence North 07°14'38" East 145.80 feet to an iron stake set; thence North 00°59'15" East 93.80 feet to an iron stake set; thence North 16°29'08" East 33.75 feet to an iron stake set; thence North 08°25'44" West 45.32 feet to an iron stake set; thence North 03°14'48" West 48.96 feet to an iron stake set; thence North 89°44'56" East 115.45 feet to an iron stake set (Point No. 90) which is the point of beginning, having an area of 0.91 acres.

TOGETHER WITH:

1. A new 20-foot ingress, egress, regress and utility easement as shown on the plat of survey entitled "Final Plat, Conservation Easement Survey Across a Portion of Tract "2-C" (B.M. 2005, PG. 2119) for The State of North Carolina Ecosystem Enhancement Program, EEP Project ID #95713, SPO #92-AGZ, Pepperwood Farm Mitigation Site," dated November 13, 2013, by K2 Design Group, P.A., PLS No. 4194 and recorded in the Office of the Register of Deeds of Wake County, North Carolina, in Book of Maps 2013, Pages 01599 and 01600.

2. New 60-foot wide non-exclusive access easements for ingress, egress & regress, shown as Access Easements 1, 2 and 3 on the plat of survey entitled "Final Plat, Conservation Easement Survey Across a Portion of Tract "2-C" (B.M. 2005, PG. 2119) for The State of North Carolina Ecosystem Enhancement Program, EEP Project ID #95713, SPO #92-AGZ, Pepperwood Farm Mitigation Site, dated November 13, 2013, by K2 Design Group, P.A., PLS No. 4194 and recorded in the Office of the Register of Deeds of Wake County, North Carolina, in Book of Maps 2013, Pages 01599 and 01600.

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WAKE COUNTY
NORTH CAROLINA

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Laura M. Riddick
Register of Deeds
Wake County Justice Center
300 South Salisbury Street, Suite 1700
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