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BY: HSIAO-WEI AHERON
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2016006680
GUILFORD COUNTY, NC
JEFF L. THIGPEN
REGISTER OF DEEDS

NC FEE $26.00

Prepared by and mail after
recording to:Robert H. Merritt, Jr.
Bailey & Dixon, LLP
P. O. Box 1351
Raleigh, NC 27602

STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

SUBORDINATION AGREEMENT

B
3

THIS SUBORDINATION AGREEMENT, made this 4th day of August, 2015, by and between NewBridge Bank, whose offices are located at 1501 Highwoods Blvd., Suite 400, Greensboro, North Carolina 27419 ("NewBridge"), and STEVEN D. CARTER and wife, DONNA R. CARTER, of 8401 Middleland Drive, Browns Summit, North Carolina, 27214 (Borrower");

W I T N E S S E T H:

WHEREAS, Borrower executed and delivered to Robert L. Wyatt, III, Trustee, for the benefit of FNB SOUTHEAST, a commercial bank organized under the laws of North Carolina ("FNB"), a deed of trust dated March 1, 2001 recorded at Book 5194, Page 1963, in the Guilford County, North Carolina Registry (the "Deed of Trust"), to secure the payment of a certain equity line in the maximum principal amount of $110,100.00, (the "Loan"):

WHEREAS, FNB was acquired by NewBridge Bank, and NewBridge continues to be the

sole holder of the Loan and Deed of Trust, exclusive of any rights, title or interest of any and all persons whomsoever and whatsoever; and

WHEREAS, the Borrower has been requested to grant a Permanent Conservation Easement to the State of North Carolina (the "Conservation Easement") over portions of the Property covered by the Deed of Trust as follows:

> Conservation Easement identified as CE-6, as shown on a map entitled "Browns Summit Conservation Easement Survey for State of North Carolina – Department of Administration – Division of Mitigation Services on the property of Renee M. Matthews, Arnold Irving, Latricia Irving, James E. Marshall, Erma Marshall, Sarah B. Elledge, Arnold D. Elledge, Sarah R. O'Bryant, Donna O. Carter, Steven D. Carter, Deborah O. Stepp, Wyman Ray Stepp and Janie M. Bowman" dated February 27, 2015, prepared by Marshall Wright, PLS and recorded at Plat Book 191, Page 12, Guilford County Registry.

WHEREAS, the aforesaid Borrower has requested that NewBridge execute this Subordination Agreement for the purposes of allowing such Conservation Easement and its priority over the Deed of Trust and NewBridge has agreed to such subordination;

NOW, THEREFORE, in consideration of the aforesaid and other benefits which ensue therefrom, the parties, by the execution of this instrument, hereby subordinate the aforesaid Deed of Trust to the permanent Conservation Easement to be granted to the State of North Carolina as described above and for no other purpose.

Except for the terms of this Subordination Agreement, the rights of the parties in and to the aforesaid Deed of Trust recorded in the Guilford County Registry, and the notes secured thereby are and shall be in full force and effect.

IN TESTIMONY WHEREOF, the parties have caused this instrument to be executed and

sealed on the day and year first above written.

NEWBRIDGE BANK

By: Wayne Kimbrell
Wayne Kimbrell, Senior Vice President

BORROWER:

Steven D. Carter (SEAL)
Steven D. Carter

Donna R. Carter (SEAL)
Donna R. Carter

STATE OF North Carolina
COUNTY OF Davidson

I, Tracy M Leonard, the undersigned Notary Public of the County and State aforesaid, certify that Wayne Kimbrell personally appeared before me this day, acknowledging to me that he is Senior Vice President of NewBridge Bank, a commercial bank, with offices at 1501 Highwoods Blvd., Ste. 400, Greensboro, NC 27419 and that he acknowledged to me that he voluntarily signed the foregoing document for the purposes therein expressed and in the representative capacity so stated.

TRACY M. LEONARD NOTARY PUBLIC DAVIDSON COUNTY, N.C.

Witness my hand and Notarial stamp or seal, this 4 day of August, 2015.

Tracy M Leonard
Notary Public

Tracy M Leonard
Typed or Printed Name of Notary

My Commission Expires: 8-21-2015

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I, Robert H. Merritt, Jr, the undersigned Notary Public, certify that Steven D. Carter and wife, Donna R. Carter, personally appeared before me this day, and acknowledged to me that they voluntarily signed the foregoing document.

ROBERT H. MERRITT, JR. NOTARY PUBLIC WAKE COUNTY, NC

Witness my hand and Notarial stamp or seal this the 20th day of January, ~~2015~~ 2016.

Robert H Merritt
Notary Public

Robert H. Merritt, Jr
Typed or Printed Name of Notary

My Commission Expires: 5-1-2017

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BY: HSIAO-WEI AHERON
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2016006681
GUILFORD COUNTY, NC
JEFF L. THIGPEN
REGISTER OF DEEDS

NC FEE $26.00

Prepared by and mail after
recording to:Robert H. Merritt, Jr.
Bailey & Dixon, LLP
P. O. Box 1351
Raleigh, NC 27602

STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

SUBORDINATION AGREEMENT

B
3

THIS SUBORDINATION AGREEMENT, made this 11th day of August, 2015, by and between CAROLINA FARM CREDIT, ACA, a corporation organized under the laws of the United States of America ("Carolina Farm Credit"), and STEVEN D. CARTER and wife, DONNA R. CARTER, of 8401 Middleland Drive, Browns Summit, North Carolina, 27214 (Borrower");

WITNESSETH:

WHEREAS, Borrower executed and delivered to Michael R. Morton, Trustee, for the benefit of Carolina Farm Credit, a deed of trust dated July 18, 2003 recorded at Book 5876, Page 2809, in the Guilford County, North Carolina Registry (the "Deed of Trust"), to secure the payment of a certain equity line in the maximum principal amount of $133,000.00, (the "Loan"):

WHEREAS, Carolina Farm Credit continues to be the sole holder of the Loan and Deed of Trust, exclusive of any rights, title or interest of any and all persons whomsoever and

whatsoever; and

WHEREAS, the Borrower has been requested to grant a Permanent Conservation Easement to the State of North Carolina (the "Conservation Easement") over portions of the Property covered by the Deed of Trust as follows:

> Conservation Easement identified as CE-6, as shown on a map entitled "Browns Summit Conservation Easement Survey for State of North Carolina – Department of Administration – Division of Mitigation Services on the property of Renee M. Matthews, Arnold Irving, Latricia Irving, James E. Marshall, Erma Marshall, Sarah B. Elledge, Arnold D. Elledge, Sarah R. O'Bryant, Donna O. Carter, Steven D. Carter, Deborah O. Stepp, Wyman Ray Stepp and Janie M. Bowman" dated February 27, 2015, prepared by Marshall Wright, PLS and recorded at Plat Book 191, Page 12, Guilford County Registry.

WHEREAS, the aforesaid Borrower has requested that Carolina Farm Credit execute this Subordination Agreement for the purposes of allowing such Conservation Easement and its priority over the Deed of Trust and Carolina Farm Credit has agreed to such subordination;

NOW, THEREFORE, in consideration of the aforesaid and other benefits which ensue therefrom, the parties, by the execution of this instrument, hereby subordinate the aforesaid Deed of Trust to the permanent Conservation Easement to be granted to the State of North Carolina as described above and for no other purpose.

Except for the terms of this Subordination Agreement, the rights of the parties in and to the aforesaid Deed of Trust recorded in the Guilford County Registry, and the notes secured thereby are and shall be in full force and effect.

IN TESTIMONY WHEREOF, the parties have caused this instrument to be executed and

sealed on the day and year first above written.

CAROLINA FARM CREDIT, ACA

By: _____
Bill Miller, Assistant Vice-President

BORROWER:

_____(SEAL)
Steven D. Carter

_____(SEAL)
Donna R. Carter

STATE OF NORTH CAROLINA
COUNTY OF Rockingham

I, Cindy B. Strader, the undersigned Notary Public of the County and State aforesaid, certify that Bill Miller personally appeared before me this day, acknowledging to me that he is Assistant Vice President of CAROLINA FARM CREDIT, ACA a corporation organized under the laws of the United States of America and that he acknowledged to me that he voluntarily signed the foregoing document for the purposes therein expressed and in the representative capacity so stated.

Witness my hand and Notarial stamp or seal, this 11th day of August, 2015.

CINDY B. STRADER
NOTARY PUBLIC
Rockingham County, North Carolina
My Commission Expires 12-4-2016

_____
Notary Public
Cindy B. Strader
Typed or Printed Name of Notary

My Commission Expires: 12-4-2016

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I, Robert H. Merritt, Jr, the undersigned Notary Public, certify that Steven D. Carter and wife, Donna R. Carter, personally appeared before me this day, and acknowledged to me that they voluntarily signed the foregoing document.

Witness my hand and Notarial stamp or seal this the 20th day of January, ~~2015~~ 2016.

ROBERT H. MERRITT, JR.
NOTARY PUBLIC
WAKE COUNTY, NC
00386344

_____
Notary Public
Robert H Merritt, Jr.
Typed or Printed Name of Notary

My Commission Expires: 5-1-2017

BK: R 7783
PG: 2479-2481
RECORDED:
02-10-2016
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BY: HSIAO-WEI AHERON
DEPUTY-GB

2016006682
GUILFORD COUNTY, NC
JEFF L. THIGPEN
REGISTER OF DEEDS

NC FEE $26.00

Prepared by and mail after
recording to:Robert H. Merritt, Jr.
Bailey & Dixon, LLP
P. O. Box 1351
Raleigh, NC 27602

STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

SUBORDINATION AGREEMENT

A
3

THIS SUBORDINATION AGREEMENT, made this 11th day of August, 2015, by and between CAROLINA FARM CREDIT, ACA, a corporation organized under the laws of the United States of America ("Carolina Farm Credit"), and STEVEN D. CARTER and wife, DONNA R. CARTER, of 8401 Middleland Drive, Browns Summit, North Carolina, 27214 (Borrower");

WITNESSETH:

WHEREAS, Borrower executed and delivered to Julius Dees, Trustee, for the benefit of North Central Farm Credit, ACA, a deed of trust dated August 8, 1991 recorded at Book 3895, Page 1493, in the Guilford County, North Carolina Registry (the "Deed of Trust"), to secure the payment of certain loan in the original principal amount of $142,500.00, (the "Loan"):

WHEREAS, Carolina Farm Credit has acquired the Loan and continues to be the sole holder of the Loan and Deed of Trust, exclusive of any rights, title or interest of any and all

persons whomsoever and whatsoever; and

WHEREAS, the Borrower has been requested to grant a Permanent Conservation Easement to the State of North Carolina (the "Conservation Easement") over portions of the Property covered by the Deed of Trust as follows:

> Conservation Easement identified as CE-6, as shown on a map entitled "Browns Summit Conservation Easement Survey for State of North Carolina – Department of Administration – Division of Mitigation Services on the property of Renee M. Matthews, Arnold Irving, Latricia Irving, James E. Marshall, Erma Marshall, Sarah B. Elledge, Arnold D. Elledge, Sarah R. O'Bryant, Donna O. Carter, Steven D. Carter, Deborah O. Stepp, Wyman Ray Stepp and Janie M. Bowman" dated February 27, 2015, prepared by Marshall Wright, PLS and recorded at Plat Book 191, Page 12, Guilford County Registry.

WHEREAS, the aforesaid Borrower has requested that Carolina Farm Credit execute this Subordination Agreement for the purposes of allowing such Conservation Easement and its priority over the Deed of Trust and Carolina Farm Credit has agreed to such subordination;

NOW, THEREFORE, in consideration of the aforesaid and other benefits which ensue therefrom, the parties, by the execution of this instrument, hereby subordinate the aforesaid Deed of Trust to the permanent Conservation Easement to be granted to the State of North Carolina as described above and for no other purpose.

Except for the terms of this Subordination Agreement, the rights of the parties in and to the aforesaid Deed of Trust recorded in the Guilford County Registry, and the notes secured thereby are and shall be in full force and effect.

IN TESTIMONY WHEREOF, the parties have caused this instrument to be executed and

sealed on the day and year first above written.

CAROLINA FARM CREDIT, ACA

By: _____
Bill Miller, Assistant Vice-President

BORROWER:

_____(SEAL)
Steven D. Carter

_____(SEAL)
Donna R. Carter

STATE OF NORTH CAROLINA
COUNTY OF Rockingham

I, Cindy B. Strader, the undersigned Notary Public of the County and State aforesaid, certify that Bill Miller personally appeared before me this day, acknowledging to me that he is Assistant Vice President of Carolina Farm Credit, ACA, a federally chartered corporation, and that he acknowledged to me that he voluntarily signed the foregoing document for the purposes therein expressed and in the representative capacity so stated.

Witness my hand and Notarial stamp or seal, this 11th day of August, 2015.

CINDY B. STRADER
NOTARY PUBLIC
Rockingham County, North Carolina
My Commission Expires 12-4-16

_____
Notary Public

Cindy B. Strader
Typed or Printed Name of Notary

My Commission Expires: 12-4-2016

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I, Robert H. Merritt, Jr., the undersigned Notary Public, certify that Steven D. Carter and wife, Donna R. Carter, personally appeared before me this day, and acknowledged to me that they voluntarily signed the foregoing document.

Witness my hand and Notarial stamp or seal this the 20th day of January, ~~2015~~ 2016.

ROBERT H. MERRITT, JR.
NOTARY PUBLIC
WAKE COUNTY, NC

_____
Notary Public

Robert H. Merritt, Jr.
Typed or Printed Name of Notary

My Commission Expires: 5-1-2017

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