

NC-5501 Request for Waiver of an Informational Return Penalty

Part 1. Taxpayer Information

SSN or FEIN: _____ Account ID Number: _____
 Taxpayer's Name (Legal Name if Business): _____
 Trade Name (If Different): _____
 Address: Street or P.O. Box _____
 City _____ State _____ Zip Code _____
 Name of Contact Person: _____ Daytime Telephone Number: _____

Part 2. Preparer Information

*(Complete Part 2 if preparer is different than taxpayer. **Note:** Only the person required to file the informational return can sign Form NC-5501. A preparer cannot sign Form NC-5501 for the taxpayer, unless a power of attorney (Form Gen 58) has been established.)*

Preparer's Name: _____
 Preparer's Tax Identification Number: _____
 Preparer's Contact Phone Number (include area code): _____

Part 3. Penalty Information *(Provide the information requested.)*

Form	Amount of Penalty	Notice Number	Period Beginning	Period Ending
NC-3				
NC-3X				
NC3-1099K				
NCIR-ABC				
NCIR-OL				
NCIR-BW				
Gas-1204				
Gas-1301				
Other _____ <i>(Provide Form Number)</i>				

Part 4. Reason for Waiver *(Place an X in any box that applies to indicate the reason(s) a waiver is being requested.)*

- The taxpayer's or the preparer's e-file software package does not support the electronic filing of the above referenced form(s). *(Enter the name of the software developer.)* _____
- The taxpayer or the preparer does not have access to a computer.
- The taxpayer or the preparer does not have internet access.
- The return was rejected by the Department's information reporting applications and the rejection condition could not be resolved.
- Other *(Describe in detail the circumstances that prevented you from timely filing the informational return or caused you not to file the informational return in the format prescribed by the Secretary.)* _____
- _____
- _____
- _____

Taxpayer's Signature: _____	Title: _____	Date: _____
I certify that, to the best of my knowledge, this application is accurate and complete.		
Preparer's Signature: _____		Date: _____

Complete this form to request a waiver if you failed to timely file an informational return or you failed to file the informational return in the format prescribed by the Secretary.

MAIL TO: North Carolina Department of Revenue, Customer Service, P.O. Box 1168, Raleigh, NC 27602-1168

General Information

G.S. 105-236(a)(10) imposes penalties with regard to certain informational returns. A penalty of \$50.00 per day, up to a maximum penalty of \$1,000.00, is imposed for failing to file a timely informational return with the Secretary. In addition, a penalty of \$200.00 is imposed for failing to file an informational return in the format prescribed by the Secretary. **Note:** A taxpayer who receives a penalty waiver for a failure to file an informational tax return *will not be disqualified* from receiving a penalty waiver based on the Department's general waiver criteria. For more information, see the Department's Penalty Waiver Policy available on the Department's website, www.ncdor.gov.

Instructions

Use Form NC-5501, Request for Waiver of an Informational Return Penalty, to request a waiver of an informational return penalty. **Do not** use Form NC-5501 to request a penalty waiver for any other type of penalty assessed by the Department. Instead, use Form NC-5500, Request to Waive Penalties. Only a fully completed Form NC-5501 will be considered for waiver by the Department. After evaluating the request, an approval or denial letter will be issued to the taxpayer from the Department.

Complete Parts 1 through 4 by entering the applicable information. Form NC-5501 **must** be signed by the taxpayer, or in the case of corporations, estates, and trusts, the person authorized to execute the return.

Part 1. Taxpayer Information: Enter the identifying information of the taxpayer including the name, address, and applicable identification number(s) along with the name and phone number of a contact person (if different from the taxpayer) on the appropriate lines.

Part 2. Preparer Information: Enter the identifying information of the preparer if different than the taxpayer. **Important:** A preparer cannot sign Form NC-5501 for the taxpayer unless a power of attorney, Form Gen-58, has been properly executed.

Part 3. Penalty Information: Provide the information requested. Attach a copy of each notice of assessment to this form or write each notice number in the space provided.

Part 4. Reason for Waiver: Indicate the reason(s) for requesting a penalty waiver by placing an "X" in the space provided. Attach supporting documents to substantiate the request. **Important:** The penalty waiver request will be denied if all of the required information is not provided.