

# North Carolina Department of Revenue

## Tax Credits for Growing Businesses

### Details of Credits Taken by Taxpayer

#### Article 3J Credits

#### Returns Processed during Calendar Year 2019

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Accenture Sub, Inc.	41,981	0	0	41,981
ACP Family Partnership LP	0	21	0	21
Albaad USA, Inc.	34,911	0	0	34,911
Albemarle U.S., Inc.	0	111,353	0	111,353
Ali Group North America Corporation	0	1,019	0	1,019
American Roller Bearing Co.	26,370	0	0	26,370
Andale, Inc.	0	428,339	0	428,339
AptarGroup, Inc.	0	39,762	0	39,762
Asahi Kasei Energy Storage Materials, Inc.	0	105,243	0	105,243
Asheboro Elastics Corporation	347	0	0	347
ASMO Greenville of North Carolina, Inc.	55,722	0	0	55,722
Athon, Merrell	87	12	0	99
ATI Operating Holdings, LLC	0	280,015	0	280,015
Attends Healthcare Products, Inc.	0	51,846	0	51,846
Auria Solutions USA, Inc.	821	0	0	821
Avgol America, Inc.	0	41,159	0	41,159
AW North Carolina, Inc.	37,688	135,775	0	173,463
BAE Systems Shared Services, Inc.	6,433	0	0	6,433
ABB Motors and Mechanical, Inc.	0	181,945	0	181,945
Ball Metal Beverage Container Corp.	0	39,935	0	39,935

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Bandwidth, Inc.	6,178	0	0	6,178
Barker, Timothy E.	5,044	341	0	5,385
Bauer, George P.	79	22	0	101
Baxter Healthcare Corporation	394,974	0	0	394,974
BE Aerospace, Inc.	318,729	456,303	0	775,032
Becker, Derric	2,363	0	0	2,363
Beluga I, Inc.	0	4,339	0	4,339
Beluga II, Inc.	0	344	0	344
Beluga III, Inc.	0	149	0	149
Beluga IV, Inc.	0	372	0	372
Beluga V, Inc.	1,820	11,711	0	13,531
Beluga VI, Inc.	0	1,218	0	1,218
Beluga VII, Inc.	0	703	0	703
Beluga VII-A, Inc.	0	703	0	703
Beluga VIII, Inc.	0	1,048	0	1,048
Block, Maria	0	292	0	292
Blue Ridge Metals Corporation	0	17,526	0	17,526
Blum, Inc.	16,250	45,687	0	61,937
Bosse, Randall P.	477	0	0	477
Brant, Harold P.	0	1,137	0	1,137
Bridgestone Americas, Inc.	0	106,434	0	106,434
Bright, Donald C.	8,930	69	0	8,999
Brown, Andrew V.	2,198	0	0	2,198
Brown, Van H.	26,117	0	0	26,117
Brushy Mountain Bee Farm, Inc.	2,750	0	0	2,750
Bunge North America, Inc.	0	71,060	0	71,060
Byrd, James Edward	0	1,745	0	1,745
Cambrex High Point, Inc.	0	3,893	0	3,893

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Campbell Mfg 1 Company	900	245,757	0	246,657
Carbone, Paul J.	0	191	0	191
Cargill, Inc.	0	176,796	0	176,796
Carolina Carports, Inc.	0	5,181	0	5,181
Cartwright, Christopher J.	100,820	4,867	0	105,687
Carver Machine Works, Inc.	0	0	7,510	7,510
Cascade Die Casting Group, Inc.	1,360	0	0	1,360
Case Farms Processing , Inc.	118,372	0	0	118,372
Ciena Corporation	8,047	0	0	8,047
Cisco Systems, Inc.	122,250	0	0	122,250
Clarcor EM Holdings, Inc.	0	87,667	0	87,667
Clawson, Scott G.	0	125	0	125
Commonwealth Brands, Inc.	0	153,750	0	153,750
Community Family Practice Physicians, PA	0	100	0	100
Consolidated Metco, Inc.	98,673	0	0	98,673
Contemporary Technologies, Inc.	0	42	0	42
Cooper Standard Automotive, Inc.	10,839	0	0	10,839
Corey, Donald G.	110	1,553	0	1,663
Cormetech, Inc.	15,082	0	0	15,082
Coty, Inc.	0	78,780	0	78,780
Covington, Marion K.	4,763	0	0	4,763
Cree, Inc.	0	391,920	0	391,920
CTI of North Carolina, Inc.	0	4,577	0	4,577
CTL Packaging USA, Inc.	4,277	15,344	0	19,621
CV Industries, Inc.	22,879	0	0	22,879
D'Agata, Michael C.	0	1	0	1
Daniel Peykoff Family Trust	0	45,297	0	45,297
Darnel, Inc.	0	7,067	0	7,067

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Deere & Company	0	3,902	0	3,902
Douglas, Angel L.	0	802	0	802
Dradura USA Corp.	3,030	0	0	3,030
Dreicor, Inc.	0	170	0	170
DSM Desotech, Inc.	0	1,892	0	1,892
Dubose Jr., Charles H.	17,140	66,247	0	83,387
Duke Energy Corporate Services, Inc.	0	891,224	0	891,224
Earp, Stephen W.	5,384	5,975	0	11,359
East Coast Seeding & Landscaping, Inc.	0	187	0	187
Eaton Corporation	673,682	0	0	673,682
Electrolux Home Products, Inc.	77,679	0	0	77,679
Elkay Plumbing Products Co.	0	20,288	0	20,288
Ellis, Fred R.	0	297	0	297
FCC North America, Inc.	0	153,310	0	153,310
Finley, Joseph S.	1,182	0	0	1,182
Flagstone Foods, Inc.	59,261	0	0	59,261
Flexential Corp.	0	86,975	0	86,975
Foss, Jimmie C.	0	30,431	0	30,431
Foss, Stephen	0	7,248	0	7,248
Fuji Silysia Chemical USA, Ltd.	0	0	1,895	1,895
Future Foam, Inc.	86,197	0	0	86,197
G W Underwood Paving & Grading, Inc.	0	248	0	248
Gambill, Russell W.	14,057	0	0	14,057
Gene Stewart Pump & Plumbing Repair, Inc.	0	100	0	100
Gibbons, Sean D.	32,884	2,999	0	35,883
Gildan Activewear (Eden), Inc.	95,075	3,909	0	98,984
Giles, Gary D.	0	140	0	140
GKN Driveline North America, Inc.	188,201	117,507	0	305,708

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
GKN North America Investments, Inc.	0	95,038	0	95,038
Global Textile Alliance, Inc.	4,908	14,711	0	19,619
Goodman, Michael A.	0	1,122	0	1,122
Greer Laboratories, Inc.	0	41,151	0	41,151
Gruma Corporation	50,863	0	0	50,863
H & M Groceries & Hardware, Inc.	0	6	0	6
Hagins, John A.	31	31	0	62
Hales, E. Ray	10,056	15,368	0	25,424
Hallene, James N.	5	1	0	6
Halna Du Fretay, Brett J.	8,741	0	0	8,741
Halna Du Fretay, Jennifer	1,023	0	0	1,023
Ham, Woody A.	3,418	159	0	3,577
Hart Garding & Septic Tank Co., Inc.	0	0	100	100
Hendrick III, Joseph R.	0	486	0	486
Herrera, Adela V.	16,250	0	0	16,250
Herrera, Javier P.	16,250	0	0	16,250
Herrera, Monica V.	15,000	0	0	15,000
Hetzel, Andrew F.	20	43	0	63
Hickory Springs Manufacturing Co.	54,164	0	0	54,164
Holman, Jamie C.	0	0	1,159	1,159
Honda Power Equipment Mfg., Inc.	62,578	0	0	62,578
Horne, Charles D.	78,574	0	0	78,574
Horne, Kenneth W.	3,662	0	0	3,662
Hospira, Inc.	255,846	24,273	0	280,119
Hovis, Richard L.	32,108	3,231	0	35,339
Ice River Springs USA, Inc.	0	10,525	0	10,525
Ingram, Rebecca	0	23	0	23
Insteel Wire Products Company	0	18,724	0	18,724

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Interflex Investment Holdings	0	6,295	0	6,295
International Paper Company	0	110,644	0	110,644
IP CJR Coinvest, LLC	0	1	0	1
IP CTT Coinvest, LLC	0	1	0	1
IP MDB Coinvest, LLC	0	3	0	3
IP MDB-2012, LLC	0	89	0	89
IP MLN Coinvest, LLC	0	18	0	18
IP PJC Coinvest, LLC	0	24	0	24
IP-CJR-2012, LLC	0	19	0	19
IP-CTT-2014, LLC	0	6	0	6
IP-DAG 2014, LLC	0	31	0	31
Ip-Dag Coninvest, LLC	0	12	0	12
IP-Gak Coinvest, LLC	0	17	0	17
IP-MAL-2012, LLC	0	39	0	39
IP-MLN-2012, LLC	0	89	0	89
IP-PJC-2012, LLC	0	167	0	167
IP-RMR Coinvest, LLC	0	10	0	10
Jefferson, Ernest T.	0	0	6,341	6,341
Jentsch, Stephen V.	30,128	2,995	0	33,123
Smithfield Packaged Meats Corp.	703,250	110,725	0	813,975
Johnson Jr., William R.	2,510	0	0	2,510
Jordan Lumber & Supply, Inc.	0	130,065	0	130,065
Jowat Corporation	0	9,911	0	9,911
Kapstone Kraft Paper Corporation	0	132,367	0	132,367
Keihin North America, Inc.	0	59,550	0	59,550
Kendrion (Shelby), Inc.	0	6,678	0	6,678
Kennametal, Inc.	0	1,641	0	1,641
Krispy Kreme Doughnut Corp.	0	31,636	0	31,636

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Lazar Industries, Inc.	0	100	0	100
Leviton Manufacturing Co., Inc.	65,857	0	0	65,857
Lewis, Lawrence D.	15,719	0	0	15,719
L'Isolante K-Flex S.r.l.	0	25,928	0	25,928
Little, Darren C.	0	3,987	0	3,987
Little, David C.	0	4,283	0	4,283
London III, William L.	10,771	0	0	10,771
Loparex USA, LLC	7,272	0	0	7,272
Ludlow Corporation & Affiliates	0	7,878	0	7,878
Lydall Thermal/Acoustical, Inc.	59,059	0	0	59,059
M R Williams II, Inc.	0	172	0	172
Magnus Health Technology, Inc.	100	0	0	100
Magnus Health, LLC	2,526	0	0	2,526
Mallinckrodt Enterprises Holdings, Inc.	0	6,922	0	6,922
Mann+Hummel Purolator Filters	0	46,323	0	46,323
McCulloch, Brian P.	20	6	0	26
McQueen, Patricia A.	0	3,147	0	3,147
Meherrin Agricultural & Chemical Co.	17,975	0	0	17,975
Meherrin River Forest Products, Inc.	0	3,693	0	3,693
Metabolon, Inc.	0	3,765	0	3,765
Michalek, Joseph J.	32,987	0	0	32,987
Michelin North America, Inc.	20,000	119,248	0	139,248
Middleton, Garyland K.	16,075	0	0	16,075
Milkco, Inc.	0	5,837	0	5,837
Molded Fiber Glass Co., NC	0	523	0	523
Moore, Thomas E.	0	385	0	385
Moyer, David R.	0	1,302	0	1,302
Hysteryale Group, Inc.	8,403	8,403	0	16,806

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
NetApp, Inc.	0	288,290	0	288,290
NGK Ceramics USA, Inc.	0	25,685	0	25,685
Noble, James J.	0	20,620	0	20,620
North State Telephone Company	0	816	0	816
Ochoa, Carolina H.	15,000	0	0	15,000
O'Neal Industries, Inc.	0	87,413	0	87,413
Pactiv Corporation	169,286	214,833	0	384,119
Patel, Biren K.	0	0	14,247	14,247
Patheon Softgels, Inc.	0	5,381	0	5,381
PCB Piezotronics of North Carolina, Inc.	10,756	0	0	10,756
Pelletier, Jere W.	0	17,924	0	17,924
Pemmco Manufacturing, Inc.	2,135	0	0	2,135
Perry II, William R.	3,238	3,496	0	6,734
Peykoff 2016 Nevada Trust	0	7,293	0	7,293
Peykoff Legacy Trust FBO Daniel A Peykoff	0	23,532	0	23,532
PGPC-Technimark, LLC	0	40,780	0	40,780
Piedmont Distillers, Inc.	0	2,634	0	2,634
Pilkington North America, Inc.	0	121,458	0	121,458
Pioneer Motor Bearing Company	2,375	0	0	2,375
Plasticard Products, Inc.	0	96	0	96
PLI Holdings, Inc.	0	6,360	0	6,360
Poppelmann US Holding , Inc.	0	24,324	0	24,324
Post Holdings, Inc.	0	164,642	0	164,642
Procton, Bruce E.	2,649	6,793	0	9,442
Punker, LLC	0	1,866	0	1,866
PVH Corp.	0	34,396	0	34,396
Rabon Erectors, Inc.	0	100	0	100
Rasmussen, Charles W.	1,095	678	0	1,773



<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Raxon Fabrics Corporation	0	1,500	0	1,500
Recycle America Holdings, Inc.	0	2,992	0	2,992
Reich USA GmbH	0	53,226	0	53,226
Renfro Corporation	9,677	0	0	9,677
Renpac Holdings, Inc.	0	160,159	0	160,159
Renz, Robert S.	0	0	1,240	1,240
RHF Investments, Inc.	56,697	0	0	56,697
Robbins Oil Company	0	100	0	100
Roberts, Roy L.	8,022	0	0	8,022
Robertson, Gary W.	5,179	143	0	5,322
RollEase, Inc.	0	18,182	0	18,182
Sanderson Farms, Inc.	157,499	0	0	157,499
Sapona Manufacturing Company, Inc.	1,544	519	0	2,063
Schaefer Systems International, Inc.	0	14,899	0	14,899
Scotland Manufacturing, Inc.	0	2,526	0	2,526
Settle, Robert D.	0	1,181	0	1,181
Severn Peanut Company	51,596	39,859	0	91,455
SGL Carbon, LLC	43,120	0	0	43,120
Shalag US, Inc.	15,924	0	0	15,924
Shaw Industries Group, Inc.	138,504	138,503	0	277,007
Sid Tools Co., Inc. & Subs.	7,688	20,274	0	27,962
Siemens Corporation	83,967	0	0	83,967
Siemens Energy, Inc.	0	326,276	0	326,276
Siemens Medical Solutions USA, Inc.	0	489	0	489
Sifford's Service, Inc.	0	78	0	78
Silgan Containers Manufacturing Corp.	0	29,845	0	29,845
S-L Snacks National, LLC	0	208,195	0	208,195
Smith Jr., Edward C.	2,066	9,427	0	11,493

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Smith, Christopher B.	354	4,996	0	5,350
Southeastern Container, Inc.	0	1,053	0	1,053
Southern Concrete Materials, Inc.	0	0	17,089	17,089
Southern Fabricators, Inc.	3,672	0	0	3,672
Spirit Aero Systems North Carolina, Inc.	167,525	0	0	167,525
SPX Transformer Solutions, Inc.	10,941	0	0	10,941
Stanadyne Parent Holdings, Inc.	0	44,035	0	44,035
Steele, Jackson N.	0	67	0	67
Stratapult, Inc.	982	0	0	982
Sturm Ruger Company, Inc.	341,189	53,327	0	394,516
Suntory International Corp.	0	136,773	0	136,773
Superior Essex Communications, LP	0	35,072	0	35,072
Sutter Street Manufacturing, Inc.	76,693	0	0	76,693
Swartz, Michael L.	72,038	0	0	72,038
Swartz, William K.	73,651	0	0	73,651
SWD Holding, Inc.	0	497	0	497
Syngenta Corporation	22,500	133,094	0	155,594
TE Connectivity Corporation	0	144,740	0	144,740
Teague, Roger D.	0	263	0	263
Technimark Holdings, LLC	0	6,806	0	6,806
The Marley-Wylain Company	0	10,115	0	10,115
The Procter & Gamble Mfg. Co.	88,125	202,006	0	290,131
The Spruill Construction Corporation	0	315	0	315
The Timken Company and Subsidiaries	0	52,241	0	52,241
Toner, Nelda J.	562	0	0	562
Transcontinental Holding Corp.	0	12,233	0	12,233
Triad International Maintenance Corporation	97,550	31,900	0	129,450
Turbotec Products, Inc.	0	7,657	0	7,657

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Tyler, E. Runyan	0	4,513	0	4,513
Tyson Farms, Inc.	93,855	0	0	93,855
Tyson Mexican Original, Inc.	0	11,496	0	11,496
Tyson Poultry, Inc.	0	12,729	0	12,729
Valley Fine Foods Company, Inc.	6,140	0	0	6,140
Vander Giessen Jr., James	3,348	0	0	3,348
Vander Giessen Sr., James	301	0	0	301
Vanguard Furniture Company	12,929	0	0	12,929
Vitacost, Inc.	21,371	0	0	21,371
Walker, Judy C.	0	0	101	101
Walton, Joshua P.	0	2,935	0	2,935
Wang, Yueli	0	0	978	978
Wellington, Donald F.	-1,048	-7,377	0	-8,425
West Pharmaceutical Services, Inc. (PA)	0	49,577	0	49,577
WestRock Converting Company	57,859	136,387	0	194,246
White, Kelly N.	0	394	0	394
Wieland Holdings, Inc.	0	40,848	0	40,848
Williams, Myron R.	7,136	0	0	7,136
Windstream Holdings, Inc.	0	111,561	0	111,561
Winterville Machine Works, Inc.	5,177	0	0	5,177
Wright, Alan	2,680	0	0	2,680
Wright, Vance	2,604	0	0	2,604
XPO Logistics Supply Chain Corporate Services	0	0	5,092	5,092
XPO Logistics Supply Chain, Inc.	18,577	0	0	18,577
XPO Logistics, Inc.	19,875	55,125	0	75,000
<b>Total Credits Taken</b>	<b>6,353,165</b>	<b>9,247,374</b>	<b>55,752</b>	<b>15,656,291</b>

# North Carolina Department of Revenue

## Tax Credits for Growing Businesses

### Details of Credits Taken by Taxpayer

#### Article 3J Credits

#### Returns Processed during Calendar Year 2019

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C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amounts shown above by the following: "Creating Jobs" by \$34,445; "Business Property Investment" by \$52,582; "Real Property Investment" by \$153.

**Procedural Notes:**

**Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**Amounts for any one taxpayer may reflect credits taken in multiple years.**

**Affiliated taxpayers are reported individually.**

**A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.**

**Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue**