

North Carolina Housing Finance Agency
STRATEGIC PLAN
FY 2019 - 2021



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North Carolina Housing Finance Agency Strategic Plan Executive Summary

The North Carolina Housing Finance Agency is a self-supporting agency. Since its creation in 1973 by the General Assembly, as of December 2017, the Agency has financed nearly 268,940 affordable homes and apartments totaling more than \$21.2 billion in real estate value. The Agency provides financing through NC Home Advantage, the Federal HOME Program, the state Housing Trust Fund, and other programs, in addition to the management of the federal Low Income Housing Tax Credit program.

The North Carolina Housing Finance Agency will use HOME, HOME Match, the national Housing Trust Fund, the state Housing Trust Fund, Workforce Housing Loan Program, and the Community Living Housing Fund to meet the affordable housing needs of North Carolinians.

North Carolina Housing Finance Agency Vision, Mission, and Values

Vision

We will lead the nation in creating sustainable housing opportunities that people can afford.

Mission

The Agency's mission is to create affordable housing opportunities for North Carolinians whose needs are not met by the market.

Values

We are committed to these values:

We Care

We respect all people.

We listen to understand.

We support employees.

We have passion for our work.

We Act

We work with integrity and professionalism.

We manage resources wisely.

We do what we say we will do.

We promote cooperation and teamwork.

We forge strong partnerships.

We Lead

We invest to improve lives and communities.

We seek long-term solutions.

We pursue new capital to solve housing problems.

We innovate to respond to needs.

We strive for excellence.

North Carolina Housing Finance Agency Goals, Objectives, and Measures of Success

Goal - To use HOME, HOME Match, the state Housing Trust Fund, national Housing Trust Fund, Workforce Housing Loan Program, and the Community Living Housing Fund to meet the affordable housing needs of North Carolinians.

Objective - To finance the acquisition, development, rehabilitation, or provide rental assistance to increase the supply of affordable housing.

Performance Measure - Households assisted	Strategy	Use funding to support the programs that assist homeowners, home-buyers, and renters.
	Using the resources mentioned above, the North Carolina Housing Finance Agency will continue to offer low-cost mortgages and down payment assistance to qualified home buyers; finance affordable homes and apartments; finance the development of supportive housing for people with disabilities; finance the rehabilitation of substandard owner-occupied homes to prevent displacement and aid in disaster recovery efforts; provide foreclosure prevention services; and administer rent assistance contracts to increase the supply of affordable housing in North Carolina.	