



**STATE OF NORTH CAROLINA  
OFFICE OF STATE BUDGET AND MANAGEMENT**

BEVERLY EAVES PERDUE  
GOVERNOR

CHARLES E. PERUSSE  
STATE BUDGET DIRECTOR

July 13, 2010

**MEMORANDUM**

TO: Department Heads and Chief Fiscal Officers

FROM: Charles E. Perusse *Charles E. Perusse*

SUBJECT: 2010-11 Repair and Renovation Bond Requests

The General Assembly in Session Law 2010-31 (Senate Bill 897) authorized up to \$120 million in Bonds or Special Financing to finance the capital facility costs of repairing and renovating State facilities and related infrastructure. It allocates 50% to the UNC Board of Governors (BOG) and 50% to the Office of State Budget and Management (OSBM). The BOG and OSBM must consult with the Joint Legislative Commission on Governmental Operations prior to the final allocation of these funds.

The bond program will be administered by OSBM. Procedures will be like those used in the 2009 R&R Bonds and current special indebtedness programs. Funds from the R&R Reserve must be used in accordance with **G.S. 143C-4-3**.

Requests for FY 2010-11 R&R projects should be submitted to the OSBM no later than **August 13, 2010**. **All R&R project request submissions must include:**

- R&R Project List Form (This form lists all projects and total cost in priority order.)
- R&R Request Worksheet (This form collects detailed project information about each individual project.)
- OC-25 Cost Estimate
- Summary Statement or Pertinent Pages from FCAP Report

*The R&R Summary List Form and R&R Request Worksheet* are in a **Microsoft Excel format**; check with your capital analyst if you need assistance.

OSBM plans to meet with agencies to review the Repair and Renovation Requests between August 23-31. Your OSBM analyst will contact you soon to schedule a meeting time.

It is our intent to present the final approved R&R list at the September meeting of the Joint Legislative Commission on Governmental Operations. Please have your submission to OSBM by the **August 13, 2010** deadline. If you have any questions, please contact Jennifer Hoffman, Kristen Crosson, or Jennifer Wimmer in OSBM at (919) 807-4700.