



**STATE OF NORTH CAROLINA
OFFICE OF STATE BUDGET AND MANAGEMENT**


PAT MCCRORY
GOVERNOR

LEE HARRISS ROBERTS
STATE BUDGET DIRECTOR

September 30, 2014

MEMORANDUM

TO: Chief Financial Officers
All State Departments, Institutions and Agencies (Excludes Universities)

FROM: Lee Harriss Roberts 
State Budget Director

SUBJECT: Lease Purchase and Installment Purchase Activity

Session Law 2005-276, Section 6.17 requires that all lease purchase and installment purchase agreements be centrally inventoried and monitored. Debt accruing through these agreements must also be included in the annual Debt Affordability Study.

In order to comply with this section of the Session Law, please complete the attached spreadsheet and submit your completed response to John Leskovec at john.leskovec@osbm.nc.gov by Thursday, October 16, 2014. If you have no lease or installment purchases, please indicate that in your response. Instructions are included with the attached spreadsheet.

Should you have any questions regarding this statute, please contact John Leskovec at 919-807-4734 or Barbara Baldwin at 919-807-4721.

cc: Barbara Baldwin
John Leskovec

Attachment