



**STATE OF NORTH CAROLINA  
OFFICE OF STATE BUDGET AND MANAGEMENT**


PAT MCCRORY  
GOVERNOR

ANDREW T. HEATH  
STATE BUDGET DIRECTOR

October 13, 2016

**MEMORANDUM**

TO: Chief Financial Officers  
All State Departments, Institutions and Agencies (excludes Universities)

FROM: Andrew T. Heath   
State Budget Director

SUBJECT: **Lease Purchase and Installment Purchase Activity**

Session Law 2005-276, Section 6.17 requires that all lease purchase and installment purchase agreements be centrally inventoried and monitored. Debt accruing through these agreements must also be included in the annual Debt Affordability Study.

In order to comply with this section of the Session Law, please complete the attached spreadsheet and submit your completed response to John Leskovec at [john.leskovec@osbm.nc.gov](mailto:john.leskovec@osbm.nc.gov) by Thursday, October 27, 2016. If you have no lease or installment purchases, please indicate that in your response. Instructions are included with the attached spreadsheet.

Should you have any questions regarding this statute, please contact John Leskovec at 919-807-4734.

cc: John Leskovec  
Erin Matteson

Attachment