



**STATE OF NORTH CAROLINA  
OFFICE OF STATE BUDGET AND MANAGEMENT**

ROY COOPER  
GOVERNOR

CHARLES PERUSSE  
STATE BUDGET DIRECTOR

February 28, 2020

TO: Senator Joyce Krawiec  
Chair, Joint Legislative Oversight Committee on Capital Improvements  
  
Representative Dean Arp  
Chair, Joint Legislative Oversight Committee on Capital Improvements

FROM: Thomas Cheek, Assistant State Budget Officer *Thomas Cheek*

SUBJECT: Reallocation of North Carolina State Parks Connect NC Bond Funds

The Connect NC Bond Act (S.L. 2015-280) as amended by the Appropriations Act of 2018 (S.L. 2018-5) allows the Department of Natural and Cultural Resources to reallocate unused bond proceeds from completed North Carolina State Parks projects to active State Parks projects experiencing or anticipating cost overruns.

The Office of State Budget and Management is approving the reallocation of Connect NC Bond funds from three completed State Parks projects to two active State Parks projects. The attached document details the amount of each reallocation by project.

If you have any questions or concerns, you may contact me at (984) 236-0645 or email [Thomas.Cheek@osbm.nc.gov](mailto:Thomas.Cheek@osbm.nc.gov).

Attachment: North Carolina State Parks Connect NC Bond Fund Reallocation – February 2020

cc: Charlie Perusse  
Kristin Walker  
Mark Bondo  
Abigail Gac  
Joshua Davis  
Greg Piner  
Lewis Andrews

**North Carolina State Parks Connect NC Bond Fund Reallocation**

<b>Project Name</b>	<b>Project Description</b>	<b>Original Budget</b>	<b>Approved Reallocation</b>	<b>Revised Total Budget</b>	<b>Reallocated to</b>
Elk Knob State Park Land Acquisition	All land acquisition projects have been completed successfully.	\$ 1,083,869.00	\$ (877.29)	\$ 1,082,991.71	Mountains-To-Sea State Trail Land Acquisition
Haw River State Park Land Acquisition	All land acquisition projects have been completed successfully.	\$ 1,500,000.00	\$ (36,085.00)	\$ 1,463,915.00	Mountains-To-Sea State Trail Land Acquisition
Mountains-To-Sea State Trail Land Acquisition	Several parcels have become available on various state trails. Additional funds will aid in the acquisition of these properties.	\$ 4,500,000.00	\$ 36,962.29	\$ 4,536,962.29	
Yellow Mountain State Natural Area Land Acquisition	All land acquisition projects have been completed successfully.	\$ 2,250,000.00	\$ (977,535.01)	\$ 1,272,464.99	Gorges State Park Campground Improvements
Gorges State Park Campground Improvements	This project consists of the development of a new campground including RV hookups, tent and trail campsites, camper cabins, access roads and a shower house. The terrain and remoteness of the site and escalating construction costs necessitated additional funding.	\$ 2,505,750.00	\$ 977,535.01	\$ 3,483,285.01	