



## REQUIRED SUPPLEMENTARY INFORMATION PENSIONS — EMPLOYERS (PRIMARY GOVERNMENT AND COMPONENT UNITS)

*Required supplementary information for employers provides information on the allocations of net pension liabilities and employer contributions.*

The Required Supplementary Information for Employers includes the following schedules:

Schedule of the Primary Government's and Component Units' Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's (Nonemployer) Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's and Component Units' Contributions: Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

*Note: For information about the net pension liability of Consolidated Judicial and Legislative (single employer plans) and the primary government's contributions to Consolidated Judicial, Legislative, Firefighters' and Rescue Squad Workers', and North Carolina National Guard, refer to the preceding section on required supplementary information for pension plans. Firefighters' and Rescue Squad Workers' and the North Carolina National Guard are special funding situations in which the State is not the employer but is the only contributing entity. The net pension liabilities of pension plans were measured as of June 30, 2019. The net pension liabilities of employers were measured as of June 30, 2018.*

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS'**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Last Six Fiscal Years\*

(Dollars in Thousands)

**Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans**

<b>Teachers' and State Employees'</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Primary Government</b>					
Proportion of the net pension liability	21.75%	21.74%	21.93%	22.47%	22.78%
Proportionate share of the net pension liability	\$ 2,165,010	\$ 1,725,012	\$ 2,015,413	\$ 828,018	\$ 267,119
Covered payroll	\$ 3,499,295	\$ 3,264,890	\$ 3,311,814	\$ 3,498,284	\$ 3,255,443
Proportionate share of the net pension liability as a percentage of covered payroll	61.87%	52.84%	60.86%	23.67%	8.21%
<b>Component Units</b>					
<b>University of North Carolina System</b>					
Proportion of the net pension liability	14.90%	14.72%	14.43%	14.45%	14.79%
Proportionate share of the net pension liability	\$ 1,482,962	\$ 1,167,833	\$ 1,325,896	\$ 532,624	\$ 173,441
Covered payroll	\$ 2,280,501	\$ 2,202,204	\$ 2,117,672	\$ 2,053,148	\$ 2,089,885
Proportionate share of the net pension liability as a percentage of covered payroll	65.03%	53.03%	62.61%	25.94%	8.30%
<b>Community Colleges</b>					
Proportion of the net pension liability	5.80%	5.96%	5.92%	5.89%	5.87%
Proportionate share of the net pension liability	\$ 577,687	\$ 472,532	\$ 543,846	\$ 216,890	\$ 68,803
Covered payroll	\$ 876,939	\$ 895,962	\$ 871,399	\$ 861,639	\$ 853,383
Proportionate share of the net pension liability as a percentage of covered payroll	65.88%	52.74%	62.41%	25.17%	8.06%
<b>Other Component Units</b>					
Proportion of the net pension liability	0.17%	0.16%	0.16%	0.17%	0.17%
Proportionate share of the net pension liability	\$ 16,760	\$ 12,763	\$ 14,653	\$ 6,224	\$ 2,049
Covered payroll	\$ 27,263	\$ 27,154	\$ 25,454	\$ 25,574	\$ 25,673
Proportionate share of the net pension liability as a percentage of covered payroll	61.48%	47.00%	57.57%	24.34%	7.98%
Plan fiduciary net position as a percentage of the total pension liability	87.61%	89.51%	87.32%	94.64%	98.24%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

2014

22.95%

\$ 1,393,385

\$ 3,203,001

43.50%

14.48%

\$ 878,936

\$ 1,987,497

44.22%

5.80%

\$ 352,004

\$ 1,165,333

30.21%

0.17%

\$ 10,605

\$ 39,228

27.03%

90.60%

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S (NONEMPLOYER)**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Last Six Fiscal Years\*

(Dollars in Thousands)

**Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans**

<b>Firefighters' and Rescue Squad Workers'</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Primary Government</b>					
Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability	\$ 48,840	\$ 48,512	\$ 66,819	\$ 36,359	\$ 27,418
Plan fiduciary net position as a percentage of the total pension liability	89.69%	89.35%	84.94%	91.40%	93.42%

**Single-Employer, Defined Benefit Pension Plans**

**North Carolina  
National Guard**

<b>Primary Government</b>					
Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability	\$ 51,173	\$ 53,845	\$ 59,381	\$ 40,721	\$ 30,176
Plan fiduciary net position as a percentage of the total pension liability	71.72%	69.23%	64.91%	73.08%	78.48%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

2014

100.00%

\$ 67,725

83.58%

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100.00%

\$ 36,267

72.51%

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS' CONTRIBUTIONS**  
**COST-SHARING, MULTIPLE-EMPLOYER, DEFINED BENEFIT PENSION PLANS**

Last Six Fiscal Years

*(Dollars in Thousands)*

<b>Teachers' and State Employees'</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Primary Government</b>					
Contractually required contribution	\$ 435,359	\$ 377,224	\$ 325,836	\$ 303,031	\$ 320,093
Contributions in relation to the contractually required contribution	435,359	377,224	325,836	303,031	320,093
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,542,384	\$ 3,499,295	\$ 3,264,890	\$ 3,311,814	\$ 3,498,284
Contributions as a percentage of covered payroll	12.29%	10.78%	9.98%	9.15%	9.15%
<b>Component Units</b>					
<b>University of North Carolina System</b>					
Contractually required contribution	\$ 291,770	\$ 245,838	\$ 219,780	\$ 193,767	\$ 187,863
Contributions in relation to the contractually required contribution	291,770	245,838	219,780	193,767	187,863
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,374,044	\$ 2,280,501	\$ 2,202,204	\$ 2,117,672	\$ 2,053,148
Contributions as a percentage of covered payroll	12.29%	10.78%	9.98%	9.15%	9.15%
<b>Community Colleges</b>					
Contractually required contribution	\$ 107,378	\$ 94,534	\$ 89,417	\$ 79,733	\$ 78,840
Contributions in relation to the contractually required contribution	107,378	94,534	89,417	79,733	78,840
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 873,702	\$ 876,939	\$ 895,962	\$ 871,399	\$ 861,639
Contributions as a percentage of covered payroll	12.29%	10.78%	9.98%	9.15%	9.15%
<b>Other Component Units</b>					
Contractually required contribution	\$ 3,460	\$ 2,939	\$ 2,710	\$ 2,329	\$ 2,340
Contributions in relation to the contractually required contribution	3,460	2,939	2,710	2,329	2,340
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 28,153	\$ 27,263	\$ 27,154	\$ 25,454	\$ 25,574
Contributions as a percentage of covered payroll	12.29%	10.78%	9.98%	9.15%	9.15%

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**2014**

\$ 282,898

282,898

\$ -

\$ 3,255,443

8.69%

\$ 181,611

181,611

\$ -

\$ 2,089,885

8.69%

\$ 74,159

74,159

\$ -

\$ 853,383

8.69%

\$ 2,231

2,231

\$ -

\$ 25,673

8.69%