FIDUCIARY FUNDS

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INVESTMENT TRUST FUNDS

Investment trust funds account for and report the external portion of the Investment Pool and individual investment accounts provided to other, legally separate entities that are not part of the State financial reporting entity.

The following activities are included in the investment trust funds:

State Treasurer Investment Pool
Equity Index Investment Account
Bond Index Investment Pool

COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS

June 30, 2020 *Exhibit F-1*

(Dollars in Thousands)

	State Treasurer Investment Pool	Equity Index Investment Account	Bond Index Investment Pool	Totals
Assets				
Cash and cash equivalents	$ 5,719	$ —	$ —	$ 5,719
Investments:				
State Treasurer investment pool	800,967	629,534	104,464	1,534,965
Securities lending collateral	16,029	858	—	16,887
Receivables:				
Interest receivable	2,459	—	—	2,459
Total Assets	825,174	630,392	104,464	1,560,030
Liabilities				
Obligations under securities lending	16,029	858	—	16,887
Net Position				
Restricted for:				
Pool participants	809,145	—	104,464	913,609
Individuals, organizations, and other governments	—	629,534	—	629,534
Total Net Position	$ 809,145	$ 629,534	$ 104,464	$ 1,543,143

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION INVESTMENT TRUST FUNDS

For the Fiscal Year Ended June 30, 2020 *Exhibit F-2*

(Dollars in Thousands)

	State Treasurer Investment Pool	Equity Index Investment Account	Bond Index Investment Pool	Totals
Additions				
Investment Income:				
Investment earnings	$ 14,351	$ 12,775	$ 8,058	$ 35,184
Less investment expenses	(458)	(98)	(21)	(577)
Net investment income	13,893	12,677	8,037	34,607
Pool share transactions:				
Reinvestment of dividends	13,893	12,677	8,037	34,607
Net share purchases/(redemptions)	128,364	23,153	7,673	159,190
Net pool share transactions	142,257	35,830	15,710	193,797
Total Additions	156,150	48,507	23,747	228,404
Deductions				
Distributions paid and payable	13,893	12,677	8,037	34,607
Change in net position	142,257	35,830	15,710	193,797
Net position — July 1	666,888	593,704	88,754	1,349,346
Net position — June 30	$ 809,145	$ 629,534	$ 104,464	$ 1,543,143

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PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for and report resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund
Departmental Funds

COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS

June 30, 2020 *Exhibit F-3*

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
Assets				
Cash and cash equivalents	$ 121	$ 151,443	$ 53,380	$ 204,944
Investments:				
Certificates of deposit	—	36,596	—	36,596
Securities lending collateral	5	—	1,168	1,173
Receivables:				
Interest receivable	—	—	53	53
Sureties	798,922	—	—	798,922
Total Assets	799,048	188,039	54,601	1,041,688
Liabilities				
Obligations under securities lending	5	—	1,168	1,173
Net Position				
Restricted for:				
Individuals, organizations, and other governments	799,043	188,039	53,433	1,040,515
Total Net Position	$ 799,043	$ 188,039	$ 53,433	$ 1,040,515

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2020 *Exhibit F-4*

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
Additions				
Contributions:				
Trustee deposits	$ 26,788	$ 150,441	$ —	$ 177,229
Investment Income:				
Investment earnings	2	1,137	1,035	2,174
Less investment expenses	—	—	(34)	(34)
Net investment income	2	1,137	1,001	2,140
Total Additions	26,790	151,578	1,001	179,369
Deductions				
Payments in accordance with trust arrangements	28,205	128,946	1,200	158,351
Change in net position	(1,415)	22,632	(199)	21,018
Net position — July 1	800,458	165,407	53,632	1,019,497
Net position — June 30	$ 799,043	$ 188,039	$ 53,433	$ 1,040,515

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AGENCY FUNDS

Agency funds account for and report resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the agency funds:

Local Sales Tax Collections
Clerks of Court
Insurers in Receivership
Vehicle Property Tax Collections
Departmental Funds

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2020

(Dollars in Thousands)

	Balance, July 1, 2019	Additions	Deductions	Balance, June 30, 2020
Local Sales Tax Collections				
Assets				
Cash and cash equivalents	$ 643,054	$ 3,739,362	$ (3,794,608)	$ 587,808
Receivables:				
Taxes receivable	193,000	238,700	(193,000)	238,700
Due from other funds	37,758	31,978	(37,758)	31,978
Total Assets	$ 873,812	$ 4,010,040	$ (4,025,366)	$ 858,486
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable	$ 873,812	$ 4,010,040	$ (4,025,366)	$ 858,486
Total Liabilities	$ 873,812	$ 4,010,040	$ (4,025,366)	$ 858,486
Clerks of Court				
Assets				
Cash and cash equivalents	$ 87,216	$ 1,550,452	$ (1,551,798)	$ 85,870
Receivables:				
Accounts receivable	287	3,334	(3,572)	49
Sureties	57,825	21,879	(39,063)	40,641
Total Assets	$ 145,328	$ 1,575,665	$ (1,594,433)	$ 126,560
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable	$ 4,515	$ 84,654	$ (86,867)	$ 2,302
Funds held for others	140,813	489,331	(505,886)	124,258
Total Liabilities	$ 145,328	$ 573,985	$ (592,753)	$ 126,560
Insurers in Receivership				
Assets				
Cash and cash equivalents	$ 13,372	$ —	$ (553)	$ 12,819
Investments:				
Corporate bonds	5,994	—	(2,070)	3,924
Corporate stocks	436	102	—	538
Receivables:				
Accounts receivable	16,876	—	(5,270)	11,606
Interest receivable	9	—	—	9
Capital assets-nondepreciable	63	—	—	63
Total Assets	$ 36,750	$ 102	$ (7,893)	$ 28,959
Liabilities				
Funds held for others	$ 36,750	$ 102	$ (7,893)	$ 28,959
Total Liabilities	$ 36,750	$ 102	$ (7,893)	$ 28,959

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2020 *Exhibit F-5*

(Dollars in Thousands)

	Balance, July 1, 2019	Additions	Deductions	Balance, June 30, 2020
Vehicle Property Tax Collections				
Assets				
Cash and cash equivalents	$ 87,478	$ 1,001,361	$ (1,001,790)	$ 87,049
Securities lending collateral	5,304	—	(3,538)	1,766
Receivables:				
Intergovernmental receivables	—	1	—	1
Interest receivable	119	74	(119)	74
Total Assets	$ 92,901	$ 1,001,436	$ (1,005,447)	$ 88,890
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable	$ 87,597	$ 1,511,639	$ (1,512,112)	$ 87,124
Obligations under securities lending	5,304	—	(3,538)	1,766
Total Liabilities	$ 92,901	$ 1,511,639	$ (1,515,650)	$ 88,890
Departmental Funds				
Assets				
Cash and cash equivalents	$ 113,865	$ 1,407,671	$ (1,322,891)	$ 198,645
Investments:				
Certificates of deposit	400	—	—	400
Securities lending collateral	1,651	—	(296)	1,355
Receivables:				
Accounts receivable	6,983	3,529	(6,983)	3,529
Due from other funds	16,607	1,358	(3,730)	14,235
Total Assets	$ 139,506	$ 1,412,558	$ (1,333,900)	$ 218,164
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	$ 6	$ 543	$ (535)	$ 14
Intergovernmental payable	100,561	415,505	(383,471)	132,595
Obligations under securities lending	1,651	—	(296)	1,355
Deposits payable	2,408	5,107	(3,653)	3,862
Funds held for others	34,880	122,099	(76,641)	80,338
Total Liabilities	$ 139,506	$ 543,254	$ (464,596)	$ 218,164
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 944,985	$ 7,698,846	$ (7,671,640)	$ 972,191
Investments:				
Corporate bonds	5,994	—	(2,070)	3,924
Corporate stocks	436	102	—	538
Certificates of deposit	400	—	—	400
Securities lending collateral	6,955	—	(3,834)	3,121
Receivables:				
Taxes receivable	193,000	238,700	(193,000)	238,700
Accounts receivable	24,146	6,863	(15,825)	15,184
Intergovernmental receivables	—	1	—	1
Interest receivable	128	74	(119)	83
Due from other funds	54,365	33,336	(41,488)	46,213
Sureties	57,825	21,879	(39,063)	40,641
Capital assets-nondepreciable	63	—	—	63
Total Assets	$ 1,288,297	$ 7,999,801	$ (7,967,039)	$ 1,321,059
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	$ 6	$ 543	$ (535)	$ 14
Intergovernmental payable	1,066,485	6,021,838	(6,007,816)	1,080,507
Obligations under securities lending	6,955	—	(3,834)	3,121
Deposits payable	2,408	5,107	(3,653)	3,862
Funds held for others	212,443	611,532	(590,420)	233,555
Total Liabilities	$ 1,288,297	$ 6,639,020	$ (6,606,258)	$ 1,321,059