

**STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

June 30, 2020

Exhibit B-6

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private- Purpose Trust Funds	Agency Funds
<b>Assets</b>				
Cash and cash equivalents (Note 3).....	\$ 1,088,596	\$ 5,719	\$ 204,944	\$ 972,191
Investments (Note 3):				
Corporate bonds.....	—	—	—	3,924
Corporate stocks.....	—	—	—	538
Certificates of deposit.....	—	—	36,596	400
Collective investment funds.....	53,580	—	—	—
State Treasurer investment pool.....	104,700,542	1,534,965	—	—
Unallocated insurance contracts.....	225,466	—	—	—
Synthetic guaranteed investment contracts.....	1,865,859	—	—	—
Non-State Treasurer pooled investments.....	10,823,098	—	—	—
Securities lending collateral (Note 3).....	906,253	16,887	1,173	3,121
Receivables:				
Taxes receivable.....	—	—	—	238,700
Accounts receivable.....	34,227	—	—	15,184
Intergovernmental receivable.....	113	—	—	1
Interest receivable.....	1,107	2,459	53	83
Contributions receivable.....	208,290	—	—	—
Due from other funds (Note 10).....	86,709	—	—	46,213
Due from component units.....	29,013	—	—	—
Notes receivable.....	318,234	—	—	—
Sureties.....	—	—	798,922	40,641
Capital assets-nondepreciable (Note 5).....	—	—	—	63
Total Assets.....	<u>120,341,087</u>	<u>1,560,030</u>	<u>1,041,688</u>	<u>1,321,059</u>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Accounts payable.....	1,520	—	—	14
Intergovernmental payable.....	—	—	—	1,080,507
Benefits payable.....	6,517	—	—	—
Obligations under securities lending.....	906,253	16,887	1,173	3,121
Deposits payable.....	—	—	—	3,862
Funds held for others.....	7,637	—	—	233,555
Total Liabilities.....	<u>921,927</u>	<u>16,887</u>	<u>1,173</u>	<u>1,321,059</u>
<b>Net Position</b>				
Restricted for:				
Pension benefits.....	114,893,039	—	—	—
Other postemployment benefits.....	2,426,540	—	—	—
Other employment benefits.....	2,099,581	—	—	—
Pool participants.....	—	913,609	—	—
Individuals, organizations, and other governments.....	—	629,534	1,040,515	—
Total Net Position.....	<u>\$ 119,419,160</u>	<u>\$ 1,543,143</u>	<u>\$ 1,040,515</u>	<u>\$ —</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2020

Exhibit B-7

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private- Purpose Trust Funds
<b>Additions</b>			
Contributions:			
Employer.....	\$ 4,163,161	\$ —	\$ —
Members.....	1,867,065	—	—
Trustee deposits.....	—	—	177,229
Other contributions.....	532,489	—	—
Total contributions.....	<u>6,562,715</u>	<u>—</u>	<u>177,229</u>
Investment income:			
Investment earnings .....	6,921,372	35,184	2,174
Less investment expenses.....	(381,034)	(577)	(34)
Net investment income .....	<u>6,540,338</u>	<u>34,607</u>	<u>2,140</u>
Pool share transactions:			
Reinvestment of dividends.....	—	34,607	—
Net share purchases/(redemptions).....	—	159,190	—
Net pool share transactions.....	<u>—</u>	<u>193,797</u>	<u>—</u>
Other additions:			
Fees, licenses, and fines.....	3,054	—	—
Interest earnings on loans.....	16,937	—	—
Miscellaneous.....	1,135	—	—
Total other additions.....	<u>21,126</u>	<u>—</u>	<u>—</u>
Total additions.....	<u>13,124,179</u>	<u>228,404</u>	<u>179,369</u>
<b>Deductions</b>			
Claims and benefits.....	7,242,240	—	—
Medical insurance premiums .....	1,084,860	—	—
Refund of contributions.....	162,841	—	—
Distributions paid and payable.....	—	34,607	—
Payments in accordance with trust arrangements.....	—	—	158,351
Administrative expenses.....	32,871	—	—
Other deductions.....	795	—	—
Total deductions.....	<u>8,523,607</u>	<u>34,607</u>	<u>158,351</u>
Change in net position.....	4,600,572	193,797	21,018
Net position — July 1.....	<u>114,818,588</u>	<u>1,349,346</u>	<u>1,019,497</u>
Net position — June 30.....	<u>\$ 119,419,160</u>	<u>\$ 1,543,143</u>	<u>\$ 1,040,515</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.