

**NOTES TO THE FINANCIAL STATEMENTS****NOTE 23: FUND EQUITY RECLASSIFICATIONS AND RESTATEMENTS**

The following table reconciles the beginning fund equity as previously reported to the beginning fund equity as restated (dollars in thousands). Amounts in the "Adjustments" column are primarily due to the correction of errors related to prior periods.

	July 1, 2019 Fund Equity as Previously Reported	Adjustments	July 1, 2019 Fund Equity as Restated
<b>Primary Government</b>			
Major Governmental Funds:			
General Fund .....	\$ 5,975,700	\$ (17,297)	\$ 5,958,403
Highway Fund .....	(595,631)	—	(595,631)
Highway Trust Fund .....	1,732,177	—	1,732,177
Other Governmental Funds:			
Special Revenue Funds .....	1,560,550	(3)	1,560,547
Capital Projects Funds .....	772,915	—	772,915
Permanent Funds .....	149,087	—	149,087
Total Governmental Funds .....	<u>9,594,798</u>	<u>(17,300)</u>	<u>9,577,498</u>
Internal Service Funds .....	151,500	(781)	150,719
Government-wide adjustments:			
Equity interest in component unit .....	380,116	—	380,116
Capital assets .....	54,506,807	49,533	54,556,340
Deferred losses on refundings .....	82,830	—	82,830
Deferred outflows for pensions .....	1,391,194	15,478	1,406,672
Deferred inflows for pensions .....	(53,296)	—	(53,296)
Deferred outflows for OPEB .....	543,286	7,828	551,114
Deferred inflows for OPEB .....	(2,803,905)	—	(2,803,905)
Unavailable revenue .....	251,788	(1,601)	250,187
Long-term liabilities .....	(15,873,401)	(30)	(15,873,431)
Accrued interest payable .....	(35,339)	—	(35,339)
OPEB assets .....	5,558	—	5,558
Total Government-wide adjustments .....	<u>38,395,638</u>	<u>71,208</u>	<u>38,466,846</u>
Total Governmental Activities .....	<u>\$ 48,141,936</u>	<u>\$ 53,127</u>	<u>\$ 48,195,063</u>
Business-type Activities - Enterprise Funds:			
Unemployment Compensation Fund .....	3,883,914	—	3,883,914
EPA Revolving Loan Fund .....	1,816,493	11,067	1,827,560
N.C. State Lottery Fund .....	(44,697)	—	(44,697)
N.C. Turnpike Authority .....	400,796	—	400,796
Other enterprise funds .....	212,652	38,184	250,836
Total Business-type Activities - Enterprise Funds .....	<u>\$ 6,269,158</u>	<u>\$ 49,251</u>	<u>\$ 6,318,409</u>
<b>Component Units</b>			
University of North Carolina System .....	\$ 9,192,984	\$ (54,390)	\$ 9,138,594
Community Colleges .....	1,810,819	(7,031)	1,803,788
State Health Plan .....	999,148	—	999,148
Other component units .....	3,457,238	(6,138)	3,451,100
Total Component Units .....	<u>\$ 15,460,189</u>	<u>\$ (67,559)</u>	<u>\$ 15,392,630</u>