



REQUIRED SUPPLEMENTARY INFORMATION PENSIONS — EMPLOYERS (PRIMARY GOVERNMENT AND COMPONENT UNITS)

Required supplementary information for employers provides information on the allocations of net pension liabilities and employer contributions.

The Required Supplementary Information for Employers includes the following schedules:

Schedule of the Primary Government's and Component Units' Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's (Nonemployer) Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's and Component Units' Contributions: Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

Note: For information about the net pension liability of Consolidated Judicial and Legislative (single employer plans) and the primary government's contributions to Consolidated Judicial, Legislative, Firefighters' and Rescue Squad Workers', and North Carolina National Guard, refer to the preceding section on required supplementary information for pension plans. Firefighters' and Rescue Squad Workers' and the North Carolina National Guard are special funding situations in which the State is not the employer but is the only contributing entity. The net pension liabilities of pension plans were measured as of June 30, 2020. The net pension liabilities of employers were measured as of June 30, 2019.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS'
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Last Seven Fiscal Years*

(Dollars in Thousands)

Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

Teachers' and State Employees'	2020	2019	2018	2017	2016
Primary Government					
Proportion of the net pension liability	21.83%	21.75%	21.74%	21.93%	22.47%
Proportionate share of the net pension liability	\$ 2,263,139	\$ 2,165,010	\$ 1,725,012	\$ 2,015,413	\$ 828,018
Covered payroll	\$ 3,542,384	\$ 3,499,295	\$ 3,264,890	\$ 3,311,814	\$ 3,498,284
Proportionate share of the net pension liability as a percentage of covered payroll	63.89%	61.87%	52.84%	60.86%	23.67%
Component Units					
University of North Carolina System					
Proportion of the net pension liability	15.05%	14.90%	14.72%	14.43%	14.45%
Proportionate share of the net pension liability	\$ 1,559,975	\$ 1,482,962	\$ 1,167,833	\$ 1,325,896	\$ 532,624
Covered payroll	\$ 2,374,044	\$ 2,280,501	\$ 2,202,204	\$ 2,117,672	\$ 2,053,148
Proportionate share of the net pension liability as a percentage of covered payroll	65.71%	65.03%	53.03%	62.61%	25.94%
Community Colleges					
Proportion of the net pension liability	5.68%	5.80%	5.96%	5.92%	5.89%
Proportionate share of the net pension liability	\$ 588,482	\$ 577,687	\$ 472,532	\$ 543,846	\$ 216,890
Covered payroll	\$ 873,702	\$ 876,939	\$ 895,962	\$ 871,399	\$ 861,639
Proportionate share of the net pension liability as a percentage of covered payroll	67.36%	65.88%	52.74%	62.41%	25.17%
Other Component Units					
Proportion of the net pension liability	0.17%	0.17%	0.16%	0.16%	0.17%
Proportionate share of the net pension liability	\$ 18,087	\$ 16,760	\$ 12,763	\$ 14,653	\$ 6,224
Covered payroll	\$ 28,153	\$ 27,263	\$ 27,154	\$ 25,454	\$ 25,574
Proportionate share of the net pension liability as a percentage of covered payroll	64.25%	61.48%	47.00%	57.57%	24.34%
Plan fiduciary net position as a percentage of the total pension liability	87.56%	87.61%	89.51%	87.32%	94.64%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

<u>2015</u>	<u>2014</u>
22.78%	22.95%
\$ 267,119	\$ 1,393,385
\$ 3,255,443	\$ 3,203,001
8.21%	43.50%
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14.79%	14.48%
\$ 173,441	\$ 878,936
\$ 2,089,885	\$ 1,987,497
8.30%	44.22%
5.87%	5.80%
\$ 68,803	\$ 352,004
\$ 853,383	\$ 1,165,333
8.06%	30.21%
0.17%	0.17%
\$ 2,049	\$ 10,605
\$ 25,673	\$ 39,228
7.98%	27.03%
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98.24%	90.60%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PRIMARY GOVERNMENT'S (NONEMPLOYER)
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Last Seven Fiscal Years*

(Dollars in Thousands)

Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

Firefighters' and Rescue Squad Workers'	2020	2019	2018	2017	2016
Primary Government					
Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability	\$ 36,283	\$ 48,840	\$ 48,512	\$ 66,819	\$ 36,359
Plan fiduciary net position as a percentage of the total pension liability	92.43%	89.69%	89.35%	84.94%	91.40%

Single-Employer, Defined Benefit Pension Plans

North Carolina National Guard

Primary Government

Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability	\$ 33,661	\$ 51,173	\$ 53,845	\$ 59,381	\$ 40,721
Plan fiduciary net position as a percentage of the total pension liability	80.46%	71.72%	69.23%	64.91%	73.08%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

<u>2015</u>	<u>2014</u>
100.00%	100.00%
\$ 27,418	\$ 67,725
93.42%	83.58%

100.00%	100.00%
\$ 30,176	\$ 36,267
78.48%	72.51%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS' CONTRIBUTIONS
COST-SHARING, MULTIPLE-EMPLOYER, DEFINED BENEFIT PENSION PLANS

Last Seven Fiscal Years

(Dollars in Thousands)

Teachers' and State Employees'	2020	2019	2018	2017	2016
Primary Government					
Contractually required contribution	\$ 490,020	\$ 435,359	\$ 377,224	\$ 325,836	\$ 303,031
Contributions in relation to the contractually required contribution	490,020	435,359	377,224	325,836	303,031
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,778,103	\$ 3,542,384	\$ 3,499,295	\$ 3,264,890	\$ 3,311,814
Contributions as a percentage of covered payroll	12.97%	12.29%	10.78%	9.98%	9.15%
Component Units					
University of North Carolina System					
Contractually required contribution	\$ 315,375	\$ 291,770	\$ 245,838	\$ 219,780	\$ 193,767
Contributions in relation to the contractually required contribution	315,375	291,770	245,838	219,780	193,767
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,431,573	\$ 2,374,044	\$ 2,280,501	\$ 2,202,204	\$ 2,117,672
Contributions as a percentage of covered payroll	12.97%	12.29%	10.78%	9.98%	9.15%
Community Colleges					
Contractually required contribution	\$ 120,282	\$ 107,378	\$ 94,534	\$ 89,417	\$ 79,733
Contributions in relation to the contractually required contribution	120,282	107,378	94,534	89,417	79,733
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 927,386	\$ 873,702	\$ 876,939	\$ 895,962	\$ 871,399
Contributions as a percentage of covered payroll	12.97%	12.29%	10.78%	9.98%	9.15%
Other Component Units					
Contractually required contribution	\$ 3,928	\$ 3,460	\$ 2,939	\$ 2,710	\$ 2,329
Contributions in relation to the contractually required contribution	3,928	3,460	2,939	2,710	2,329
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 30,285	\$ 28,153	\$ 27,263	\$ 27,154	\$ 25,454
Contributions as a percentage of covered payroll	12.97%	12.29%	10.78%	9.98%	9.15%

<u>2015</u>	<u>2014</u>
\$ 320,093	\$ 282,898
<u>320,093</u>	<u>282,898</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 3,498,284	\$ 3,255,443
9.15%	8.69%
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\$ 187,863	\$ 181,611
<u>187,863</u>	<u>181,611</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 2,053,148	\$ 2,089,885
9.15%	8.69%
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\$ 78,840	\$ 74,159
<u>78,840</u>	<u>74,159</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 861,639	\$ 853,383
9.15%	8.69%
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\$ 2,340	\$ 2,231
<u>2,340</u>	<u>2,231</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 25,574	\$ 25,673
9.15%	8.69%