

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2020

(Dollars in Thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government					
Governmental Activities					
General government.....	\$ 1,441,776	\$ 297,451	\$ 57,382	\$ 8,053	\$ (1,078,890)
Primary and secondary education.....	11,974,701	5,921	1,548,741	—	(10,420,039)
Higher education.....	4,815,552	169,303	47,571	—	(4,598,678)
Health and human services.....	21,594,958	352,364	16,162,307	—	(5,080,287)
Economic development.....	525,242	2,732	285,789	—	(236,721)
Environment and natural resources.....	708,815	206,670	115,071	28,336	(358,738)
Public safety, corrections, and regulation.....	4,230,658	577,517	643,083	4,811	(3,005,247)
Transportation.....	2,979,441	967,438	303,505	1,286,805	(421,693)
Agriculture.....	313,068	33,561	47,607	255	(231,645)
Interest on long-term debt.....	171,372	—	—	—	(171,372)
Total Governmental Activities.....	<u>48,755,583</u>	<u>2,612,957</u>	<u>19,211,056</u>	<u>1,328,260</u>	<u>(25,603,310)</u>
Business-type Activities					
Unemployment Compensation.....	5,707,104	246,021	4,599,794	—	(861,289)
N.C. State Lottery.....	2,290,926	3,021,992	1,434	—	732,500
EPA Revolving Loan.....	13,785	19,522	78,982	—	84,719
N.C. Turnpike Authority.....	186,369	82,613	12,901	3,317	(87,538)
Regulatory programs.....	131,503	139,884	3,451	—	11,832
Insurance programs.....	51,423	19,530	37,812	—	5,919
North Carolina State Fair.....	15,981	16,504	655	36	1,214
Other business-type activities.....	15,421	12,022	1,432	328	(1,639)
Total Business-type Activities.....	<u>8,412,512</u>	<u>3,558,088</u>	<u>4,736,461</u>	<u>3,681</u>	<u>(114,282)</u>
Total Primary Government.....	<u>\$ 57,168,095</u>	<u>\$ 6,171,045</u>	<u>\$ 23,947,517</u>	<u>\$ 1,331,941</u>	<u>\$ (25,717,592)</u>
Component Units					
University of North Carolina System.....	\$ 13,475,055	\$ 8,962,688	\$ 1,592,224	\$ 382,740	\$ (2,537,403)
Community Colleges.....	2,357,650	293,779	850,955	378,378	(834,538)
State Health Plan.....	4,005,905	3,745,835	54,919	—	(205,151)
Other component units.....	1,029,012	438,902	477,905	11,806	(100,399)
Total Component Units.....	<u>\$ 20,867,622</u>	<u>\$ 13,441,204</u>	<u>\$ 2,976,003</u>	<u>\$ 772,924</u>	<u>\$ (3,677,491)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF ACTIVITIESFor the Fiscal Year Ended June 30, 2020
(Dollars in Thousands)

Exhibit A-2

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in Net Position				
Net (expense) revenue.....	\$ (25,603,310)	\$ (114,282)	\$ (25,717,592)	\$ (3,677,491)
General Revenues:				
Taxes:				
Individual income tax.....	13,121,892	—	13,121,892	—
Corporate income tax.....	726,186	—	726,186	—
Sales and use tax.....	8,556,460	—	8,556,460	—
Gasoline tax.....	2,054,235	—	2,054,235	—
Franchise tax.....	640,865	—	640,865	—
Highway use tax.....	847,919	—	847,919	—
Insurance tax.....	661,881	—	661,881	—
Beverage tax.....	462,401	—	462,401	—
Tobacco products tax.....	288,933	—	288,933	—
Other taxes.....	290,178	—	290,178	—
Tobacco settlement.....	148,929	—	148,929	—
Federal COVID-19.....	173,448	—	173,448	—
Unrestricted investment earnings.....	133,251	—	133,251	20,678
State aid.....	—	—	—	4,337,293
Miscellaneous.....	76,395	—	76,395	11,857
Contributions to permanent funds.....	5,919	—	5,919	—
Contributions to endowments.....	—	—	—	125,750
Transfers.....	652,776	(652,776)	—	—
Total general revenues, contributions, and transfers.....	28,841,668	(652,776)	28,188,892	4,495,578
Change in net position.....	3,238,358	(767,058)	2,471,300	818,087
Net position — July 1, as restated (Note 23).....	48,195,063	6,318,409	54,513,472	15,392,630
Net position — June 30.....	\$ 51,433,421	\$ 5,551,351	\$ 56,984,772	\$ 16,210,717