

CHANGES IN NET POSITION

For the Fiscal Years 2011-2020

(Dollars in Thousands)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Expenses					
Governmental Activities					
General government.....	\$ 1,441,776	\$ 1,392,293	\$ 1,284,612	\$ 1,220,572	\$ 1,064,299
Primary and secondary education.....	11,974,701	11,697,451	11,026,473	10,721,373	10,372,787
Higher education.....	4,815,552	4,788,720	4,390,938	4,137,922	4,003,154
Health and human services.....	21,594,958	19,567,645	19,076,459	18,871,497	18,422,804
Economic development.....	525,242	505,806	518,717	475,172	402,773
Environment and natural resources.....	708,815	666,594	603,594	549,838	547,540
Public safety, corrections, and regulation.....	4,230,658	3,792,606	3,564,262	3,355,432	2,960,451
Transportation.....	2,979,441	3,907,427	3,154,210	2,953,576	2,767,006
Agriculture.....	313,068	392,214	204,253	196,538	179,152
Interest on long-term debt.....	171,372	163,799	138,513	194,559	199,516
Total Governmental Activities Expenses.....	<u>48,755,583</u>	<u>46,874,555</u>	<u>43,962,031</u>	<u>42,676,479</u>	<u>40,919,482</u>
Business-type Activities					
Unemployment Compensation.....	5,707,104	169,967	196,572	238,193	255,851
N.C. State Lottery.....	2,290,926	2,154,116	1,938,395	1,808,537	1,752,837
EPA Revolving Loan.....	13,785	23,657	13,974	14,648	19,047
N.C. Turnpike Authority.....	186,369	132,456	88,703	108,845	87,467
Regulatory programs.....	131,503	121,652	118,917	113,780	94,857
Insurance programs.....	51,423	22,362	14,646	23,828	12,502
North Carolina State Fair.....	15,981	18,197	19,006	17,459	16,183
Other business-type activities.....	15,421	17,015	16,065	23,293	20,903
Total Business-type Activities Expenses.....	<u>8,412,512</u>	<u>2,659,422</u>	<u>2,406,278</u>	<u>2,348,583</u>	<u>2,259,647</u>
Total Primary Government Expenses.....	<u>\$ 57,168,095</u>	<u>\$ 49,533,977</u>	<u>\$ 46,368,309</u>	<u>\$ 45,025,062</u>	<u>\$ 43,179,129</u>
Program Revenues					
Governmental Activities					
Charges for Services:					
Transportation.....	\$ 967,438	\$ 992,925	\$ 978,504	\$ 973,237	\$ 875,603
Public safety, corrections, and regulation.....	577,517	633,050	652,818	614,165	622,044
General government.....	297,451	293,563	264,692	275,983	264,708
Health and human services.....	352,364	355,483	343,247	374,624	357,597
Other activities.....	418,187	356,404	328,341	333,437	299,269
Operating grants and contributions.....	19,211,056	16,980,579	16,324,807	16,197,394	15,924,934
Capital grants and contributions.....	1,328,260	1,317,197	994,934	1,064,722	940,448
Total Governmental Activities Program Revenues.....	<u>23,152,273</u>	<u>20,929,201</u>	<u>19,887,343</u>	<u>19,833,562</u>	<u>19,284,603</u>
Business-type Activities					
Charges for services:					
Unemployment Compensation.....	246,021	505,379	585,552	933,147	1,309,907
N.C. State Lottery.....	3,021,992	2,864,962	2,610,475	2,433,036	2,388,977
EPA Revolving Loan.....	19,522	20,888	21,918	19,217	21,908
N.C. Turnpike Authority.....	82,613	65,155	49,647	45,520	39,147
Regulatory programs.....	139,884	132,263	130,375	135,783	112,525
Insurance programs.....	19,530	9,142	19,455	18,425	18,628
North Carolina State Fair.....	16,504	15,694	16,416	16,102	15,539
Other business-type activities.....	12,022	12,394	12,987	12,658	12,042
Operating grants and contributions.....	4,736,461	203,779	142,370	136,200	156,515
Capital grants and contributions.....	3,681	27,578	5,249	10,317	14,932
Total Business-type Activities Program Revenues.....	<u>8,298,230</u>	<u>3,857,234</u>	<u>3,594,444</u>	<u>3,760,405</u>	<u>4,090,120</u>
Total Primary Government Program Revenues.....	<u>\$ 31,450,503</u>	<u>\$ 24,786,435</u>	<u>\$ 23,481,787</u>	<u>\$ 23,593,967</u>	<u>\$ 23,374,723</u>
Net (Expense) Revenue					
Governmental Activities.....	\$ (25,603,310)	\$ (25,945,354)	\$ (24,074,688)	\$ (22,842,917)	\$ (21,634,879)
Business-type Activities.....	(114,282)	1,197,812	1,188,166	1,411,822	1,830,473
Total Primary Government Net Expense.....	<u>\$ (25,717,592)</u>	<u>\$ (24,747,542)</u>	<u>\$ (22,886,522)</u>	<u>\$ (21,431,095)</u>	<u>\$ (19,804,406)</u>

Table 2

2015	2014	2013	2012	2011
\$ 1,158,892	\$ 1,080,982	\$ 1,034,277	\$ 937,353	\$ 1,209,923
10,224,967	9,772,994	9,830,464	9,760,909	10,024,775
3,859,549	3,901,543	3,986,465	4,238,695	4,350,475
18,705,192	17,812,888	18,313,335	17,752,493	16,859,438
408,289	420,464	595,248	667,106	744,703
490,185	484,718	515,496	470,965	596,227
2,896,088	2,911,146	2,907,980	2,976,448	2,729,418
2,673,649	2,607,663	2,490,991	2,400,599	2,177,062
165,735	191,242	187,608	188,985	114,275
216,519	216,521	233,606	282,542	306,696
<u>40,799,065</u>	<u>39,400,161</u>	<u>40,095,470</u>	<u>39,676,095</u>	<u>39,112,992</u>
349,069	700,190	2,496,445	3,283,900	4,420,762
1,450,494	1,341,219	1,215,944	1,141,941	1,028,536
22,965	27,789	23,711	14,026	42,897
89,004	88,278	95,897	17,565	4,940
90,397	86,253	76,447	69,980	80,454
21,632	18,427	17,591	38,701	36,885
14,975	13,957	13,441	13,030	13,595
16,269	12,917	13,400	12,084	9,148
<u>2,054,805</u>	<u>2,289,030</u>	<u>3,952,876</u>	<u>4,591,227</u>	<u>5,637,217</u>
<u>\$ 42,853,870</u>	<u>\$ 41,689,191</u>	<u>\$ 44,048,346</u>	<u>\$ 44,267,322</u>	<u>\$ 44,750,209</u>
\$ 742,586	\$ 730,048	\$ 706,231	\$ 685,596	\$ 709,064
601,407	580,817	604,447	594,377	540,280
253,506	242,809	228,054	218,011	195,286
320,100	324,689	331,559	308,986	295,465
385,081	323,722	330,613	289,293	335,999
16,152,680	15,261,306	15,767,596	15,605,227	15,632,256
942,238	1,260,306	1,010,889	977,961	1,198,549
<u>19,397,598</u>	<u>18,723,697</u>	<u>18,979,389</u>	<u>18,679,451</u>	<u>18,906,899</u>
1,552,934	1,651,108	1,535,068	1,473,576	1,294,104
1,977,486	1,844,636	1,695,009	1,601,837	1,464,639
23,955	22,603	19,490	23,366	20,388
30,710	24,725	13,499	664	—
96,155	90,938	78,557	70,732	80,008
18,641	10,780	19,275	17,547	16,046
14,985	14,828	14,506	14,470	14,915
11,239	10,781	10,681	10,578	10,771
409,351	347,108	1,423,525	1,966,023	2,998,116
21,251	11,942	21,109	15,436	11,687
<u>4,156,707</u>	<u>4,029,449</u>	<u>4,830,719</u>	<u>5,194,229</u>	<u>5,910,674</u>
<u>\$ 23,554,305</u>	<u>\$ 22,753,146</u>	<u>\$ 23,810,108</u>	<u>\$ 23,873,680</u>	<u>\$ 24,817,573</u>
\$ (21,401,467)	\$ (20,676,464)	\$ (21,116,081)	\$ (20,996,644)	\$ (20,206,093)
2,101,902	1,740,419	877,843	603,002	273,457
<u>\$ (19,299,565)</u>	<u>\$ (18,936,045)</u>	<u>\$ (20,238,238)</u>	<u>\$ (20,393,642)</u>	<u>\$ (19,932,636)</u>

Continued

CHANGES IN NET POSITION (Continued)

For the Fiscal Years 2011-2020

(Dollars in Thousands)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes:					
Individual income tax.....	\$ 13,121,892	\$ 13,242,924	\$ 12,607,563	\$ 11,950,085	\$ 11,980,791
Corporate income tax.....	726,186	779,886	750,381	805,062	1,120,553
Sales and use tax.....	8,556,460	8,436,190	7,951,984	7,646,658	7,184,788
Gasoline tax.....	2,054,235	2,118,180	2,013,961	1,945,769	1,938,849
Franchise tax.....	640,865	754,936	676,309	749,408	521,628
Highway use tax.....	847,919	838,571	798,314	784,549	728,580
Insurance tax.....	661,881	577,430	588,042	517,781	503,621
Beverage tax.....	462,401	435,471	411,071	394,883	380,065
Inheritance tax.....	—	—	—	—	—
Tobacco products tax.....	288,933	294,030	296,064	284,531	291,841
Other taxes.....	290,178	276,828	315,429	298,367	296,595
Tobacco settlement.....	148,929	155,818	162,108	140,569	136,561
Federal COVID-19.....	173,448	—	—	—	—
Unrestricted investment earnings (loss).....	133,251	153,490	97,346	62,683	43,551
Miscellaneous.....	76,395	84,549	60,840	50,650	35,246
Contributions to permanent funds.....	5,919	4,916	4,845	4,561	4,718
Transfers.....	652,776	613,895	607,892	665,199	518,461
Total Governmental Activities.....	<u>28,841,668</u>	<u>28,767,114</u>	<u>27,342,149</u>	<u>26,300,755</u>	<u>25,685,848</u>
Business-type Activities					
Miscellaneous.....	—	2,879	—	535	42
Transfers.....	(652,776)	(613,895)	(607,892)	(665,199)	(518,461)
Total Business-type Activities.....	<u>(652,776)</u>	<u>(611,016)</u>	<u>(607,892)</u>	<u>(664,664)</u>	<u>(518,419)</u>
Total Primary Government.....	<u>\$ 28,188,892</u>	<u>\$ 28,156,098</u>	<u>\$ 26,734,257</u>	<u>\$ 25,636,091</u>	<u>\$ 25,167,429</u>
Change in Net Position					
Governmental Activities.....	\$ 3,238,358	\$ 2,821,760	\$ 3,267,461	\$ 3,457,838	\$ 4,050,969
Business-type Activities.....	(767,058)	586,796	580,274	747,158	1,312,054
Total Primary Government.....	<u>\$ 2,471,300</u>	<u>\$ 3,408,556</u>	<u>\$ 3,847,735</u>	<u>\$ 4,204,996</u>	<u>\$ 5,363,023</u>

Table 2

2015	2014	2013	2012	2011
\$ 11,288,542	\$ 10,576,575	\$ 11,113,597	\$ 10,459,307	\$ 10,020,535
1,272,879	1,318,091	1,194,850	1,233,989	1,132,931
6,869,090	5,839,362	5,556,484	5,530,046	6,172,377
1,945,462	1,907,803	1,889,439	1,892,163	1,675,476
556,786	888,815	845,130	804,973	794,091
653,931	596,801	555,581	506,211	469,811
529,927	476,402	540,844	479,755	501,032
360,280	342,784	330,918	322,190	311,809
—	—	113,721	57,839	24,184
279,795	273,426	287,340	293,597	291,699
292,535	348,938	305,726	294,516	301,217
137,910	139,169	213,078	146,135	131,318
—	—	—	—	—
20,139	19,452	13,621	(56,055)	32,980
42,167	192,002	44,837	41,960	45,014
4,382	3,861	2,834	3,297	3,188
416,483	429,810	448,733	401,740	371,424
<u>24,670,308</u>	<u>23,353,291</u>	<u>23,456,733</u>	<u>22,411,663</u>	<u>22,279,086</u>
4	3	7	—	3
<u>(416,483)</u>	<u>(429,810)</u>	<u>(448,733)</u>	<u>(401,740)</u>	<u>(371,424)</u>
<u>(416,479)</u>	<u>(429,807)</u>	<u>(448,726)</u>	<u>(401,740)</u>	<u>(371,421)</u>
<u>\$ 24,253,829</u>	<u>\$ 22,923,484</u>	<u>\$ 23,008,007</u>	<u>\$ 22,009,923</u>	<u>\$ 21,907,665</u>
\$ 3,268,841	\$ 2,676,827	\$ 2,340,652	\$ 1,415,019	\$ 2,072,993
1,685,423	1,310,612	429,117	201,262	(97,964)
<u>\$ 4,954,264</u>	<u>\$ 3,987,439</u>	<u>\$ 2,769,769</u>	<u>\$ 1,616,281</u>	<u>\$ 1,975,029</u>