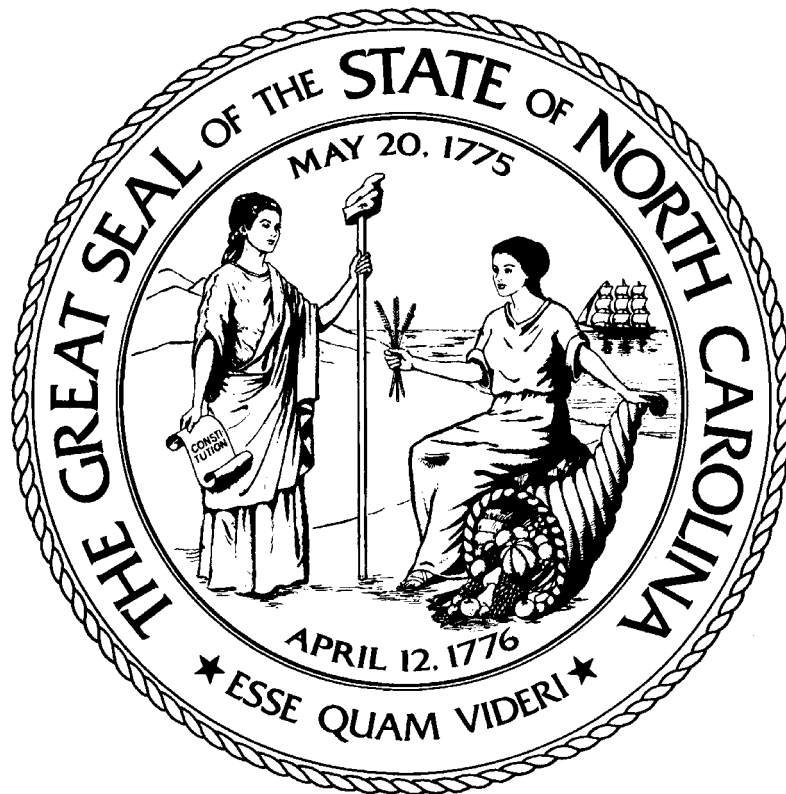
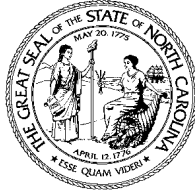


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
AUGUST 31, 2008



OFFICE OF THE STATE CONTROLLER



State of North Carolina Office of the State Controller

Michael F. Easley, Governor

David McCoy, State Controller

September 30, 2008

We are pleased to submit the General Fund Monthly Financial Report for the period ended August 31, 2008 of the 2009 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by generally accepted accounting principles, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a budgetary basis as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as reverting. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as non-reverting.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy
State Controller
(919) 981-5454

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STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

AUGUST 31, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,671.3	Sales and Use Taxes Payable	\$ 488.4
		Beverage Taxes Payable	8.5
		White Goods Disposal Taxes Payable	1.1
		Scrap Tire Disposal Taxes Payable	3.8
		Total Liabilities	<u>\$ 501.8</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	10.5
		Repairs and Renovations Reserve Account	69.8
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	68.6
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	372.2
		Total Reserved	<u>\$ 1,308.8</u>
		Unreserved :	
		Fund Balance - July 1, 2008	\$ 599.0
		Transfer to Reserves	—
		Transfer from Reserves	45.3
		Excess of Receipts over (under) Disbursements	216.4
		Total Unreserved	<u>\$ 860.7</u>
		Total Fund Balance	<u>\$ 2,169.5</u>
Total Assets	<u>\$ 2,671.3</u>	Total Liabilities and Fund Balance	<u>\$ 2,671.3</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

AUGUST, 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2008	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance August 31, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	11.8	—	(1.3)	—	10.5
Repairs and Renovations Reserve Account.....	69.8	—	—	—	69.8
Disproportionate Share Reserve.....	19.3	(19.3)	—	—	—
Disaster Relief Reserve.....	97.2	(26.0)	(2.6)	—	68.6
One North Carolina Fund Reserve.....	1.0	—	0.1	—	1.1
Non-Reverting Departmental Funds.....	406.0	—	—	(33.8)	372.2
Total.....	<u>\$ 1,391.7</u>	<u>\$ (45.3)</u>	<u>\$ (3.8)</u>	<u>\$ (33.8)</u>	<u>\$ 1,308.8</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2008 AND AUGUST 31, 2007

Expressed in Millions

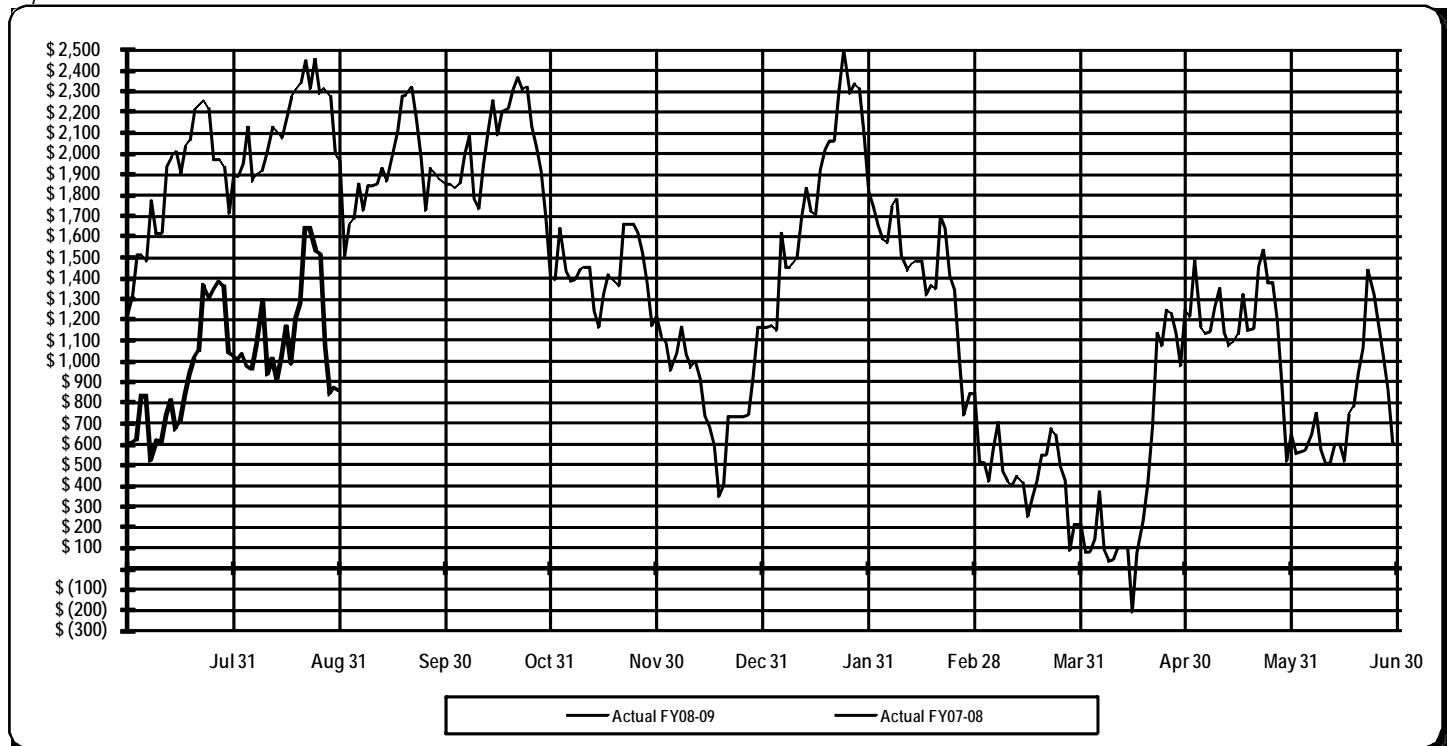
Fund Balance:	2008-09	2007-08	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 786.6	\$ —	—
Job Development Incentive Grants.....	10.5	14.5	(4.0)	(27.6)%
Repairs and Renovations Reserve Account.....	69.8	145.0	(75.2)	—
Disproportionate Share.....	—	19.3	(19.3)	(100.0)%
Disaster Relief.....	68.6	110.5	(41.9)	(37.9)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	372.2	345.5	26.7	7.7%
Total Reserved.....	\$ 1,308.8	\$ 1,422.5	\$ (113.7)	(8.0)%
Unreserved:				
Fund Balance - July 1.....	\$ 599.0	\$ 1,221.2	\$ (622.2)	(50.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	45.3	—	45.3	—
Excess of Revenues Over (Under) Appropriation Expenditures...	216.4	763.5	(547.1)	(71.7)%
Total Unreserved.....	\$ 860.7	\$ 1,984.7	\$ (1,124.0)	(56.6)%
Total Fund Balance.....	\$ 2,169.5	\$ 3,407.2	\$ (1,237.7)	(36.3)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2008 AND FISCAL YEAR ENDED AUGUST 31, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2009	2008	2009	2008	2009	2008	Year-To-Date	Year-To-Date
							2009	2008
Beg. Unreserved Fund Balance	\$ 1,001.4	\$ 1,864.8	\$ 599.0	\$ 1,221.2	\$ 599.0	\$ 1,221.2		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	45.3	—	45.3	—		
	<u>\$ 1,001.4</u>	<u>\$ 1,864.8</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 730.8	\$ 784.2	\$ 1,497.2	\$ 1,481.2	\$ 11,386.2	\$ 10,895.1	13.1%	13.6%
Corporate Income	(50.8)	(25.8)	(34.4)	1.5	1,191.5	1,095.2	(2.9%)	0.1%
Sales and Use	416.7	445.1	859.5	930.8	5,374.3	5,049.4	16.0%	18.4%
Franchise	43.0	40.7	86.9	79.6	587.0	549.0	14.8%	14.5%
Insurance	1.0	1.8	6.1	7.3	522.2	481.9	1.2%	1.5%
Beverage	24.1	21.7	37.5	36.2	233.8	219.7	16.0%	16.5%
Inheritance	11.6	13.5	20.4	23.0	161.7	171.8	12.6%	13.4%
Privilege License	2.1	1.6	9.8	10.8	56.0	48.3	17.5%	22.4%
Tobacco Products	20.4	20.6	41.2	41.3	236.2	238.9	17.4%	17.3%
Real Estate Conveyance Excise	(1.6)	(1.0)	4.4	6.4	—	—	—	—
Gift	0.4	0.2	0.8	0.5	16.5	16.7	4.8%	3.0%
Solid Waste	0.2	—	0.2	—	—	—	—	—
White Goods Disposal	0.4	0.4	1.0	1.0	—	—	—	—
Scrap Tire Disposal	1.1	1.1	2.6	2.5	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	2.2	2.6	4.6	5.1	35.7	37.0	12.9%	13.8%
Mill Machinery	2.6	3.3	6.0	6.8	38.3	36.5	15.7%	18.6%
Other	(0.1)	0.1	(0.1)	—	—	—	—	—
Total Tax Revenue	<u>\$ 1,204.1</u>	<u>\$ 1,310.1</u>	<u>\$ 2,543.7</u>	<u>\$ 2,634.0</u>	<u>\$ 19,839.4</u>	<u>\$ 18,839.5</u>	12.8%	14.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 16.5	\$ 23.2	\$ 30.5	\$ 42.4	\$ 248.1	\$ 212.1	12.3%	20.0%
Judicial Fees	17.1	16.9	34.9	31.8	204.8	208.1	17.0%	15.3%
Insurance	1.3	1.4	2.1	1.8	63.5	60.3	3.3%	3.0%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	18.2	—	—
Highway Trust Fund Transfer In	36.9	47.7	36.9	47.7	147.5	172.5	25.0%	27.7%
Other	5.3	7.6	12.9	14.8	201.1	145.0	6.4%	10.2%
Total Non-Tax Revenue	<u>\$ 77.1</u>	<u>\$ 96.8</u>	<u>\$ 117.3</u>	<u>\$ 138.5</u>	<u>\$ 965.0</u>	<u>\$ 916.2</u>	12.2%	15.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,281.2</u>	<u>\$ 1,406.9</u>	<u>\$ 2,661.0</u>	<u>\$ 2,772.5</u>	<u>\$ 20,804.4</u>	<u>\$ 19,755.7</u>	12.8%	14.0%
Total Availability	<u>\$ 2,282.6</u>	<u>\$ 3,271.7</u>	<u>\$ 3,305.3</u>	<u>\$ 3,993.7</u>	<u>\$ 21,448.7</u>	<u>\$ 20,976.9</u>	15.4%	19.0%
Appropriation Expenditures:								
Current Operations	\$ 1,404.7	\$ 1,268.6	\$ 2,443.6	\$ 2,000.2	\$ 20,583.8	\$ 19,818.6	11.9%	10.1%
Capital Improvements:								
Funded by General Fund	—	—	—	—	129.1	230.7	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	17.0	18.4	0.8	8.8	643.1	610.2	0.1%	1.4%
Total Appropriation Expenditures	<u>\$ 1,421.7</u>	<u>\$ 1,287.0</u>	<u>\$ 2,444.4</u>	<u>\$ 2,009.0</u>	<u>\$ 21,356.0</u>	<u>\$ 20,659.5</u>	11.4%	9.7%
Unreserved Fund Balance	<u>\$ 860.9</u>	<u>\$ 1,984.7</u>	<u>\$ 860.9</u>	<u>\$ 1,984.7</u>	<u>\$ 92.7</u>	<u>\$ 317.4</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	August				Year-To-Date Through August			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Tax Revenues:								
Individual Income	\$ 730.8	\$ 784.2	\$ (53.4)	(6.8)%	\$ 1,497.2	\$ 1,481.2	\$ 16.0	1.1%
Corporate Income	(50.8)	(25.8)	(25.0)	96.9%	(34.4)	1.5	(35.9)	(2393.3)%
Sales and Use	416.7	445.1	(28.4)	(6.4)%	859.5	930.8	(71.3)	(7.7)%
Franchise	43.0	40.7	2.3	5.7%	86.9	79.6	7.3	9.2%
Insurance	1.0	1.8	(0.8)	(44.4)%	6.1	7.3	(1.2)	(16.4)%
Piped Natural Gas	2.2	2.6	(0.4)	(15.4)%	4.6	5.1	(0.5)	(9.8)%
Beverage	24.1	21.7	2.4	11.1%	37.5	36.2	1.3	3.6%
Inheritance	11.6	13.5	(1.9)	(14.1)%	20.4	23.0	(2.6)	(11.3)%
Privilege License	2.1	1.6	0.5	31.3%	9.8	10.8	(1.0)	(9.3)%
Tobacco Products	20.4	20.6	(0.2)	(1.0)%	41.2	41.3	(0.1)	(0.2)%
Real Estate Conveyance Excise	(1.6)	(1.0)	(0.6)	60.0%	4.4	6.4	(2.0)	(31.3)%
Gift	0.4	0.2	0.2	100.0%	0.8	0.5	0.3	60.0%
Solid Waste	0.2	—	0.2	—	0.2	—	0.2	—
White Goods Disposal	0.4	0.4	—	—	1.0	1.0	—	—
Scrap Tire Disposal	1.1	1.1	—	—	2.6	2.5	0.1	4.0%
Mill Machinery	2.6	3.3	(0.7)	(21.2)%	6.0	6.8	(0.8)	(11.8)%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	0.1	(0.2)	(200.0)%	(0.1)	—	(0.1)	—
Total Tax Revenue	\$ 1,204.1	\$ 1,310.1	\$ (106.0)	(8.1)%	\$ 2,543.7	\$ 2,634.0	\$ (90.3)	(3.4)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 16.5	\$ 23.2	\$ (6.7)	(28.9)%	\$ 30.5	\$ 42.4	\$ (11.9)	(28.1)%
Judicial Fees	17.1	16.9	0.2	1.2%	34.9	31.8	3.1	9.7%
Insurance	1.3	1.4	(0.1)	(7.1)%	2.1	1.8	0.3	16.7%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	36.9	47.7	(10.8)	(22.6)%	36.9	47.7	(10.8)	(22.6)%
Other	5.3	7.6	(2.3)	(30.3)%	12.9	14.8	(1.9)	(12.8)%
Total Non-Tax Revenue	\$ 77.1	\$ 96.8	\$ (19.7)	(20.4)%	\$ 117.3	\$ 138.5	\$ (21.2)	(15.3)%
Total Tax and Non-Tax Revenue	\$ 1,281.2	\$ 1,406.9	\$ (125.7)	(8.9)%	\$ 2,661.0	\$ 2,772.5	\$ (111.5)	(4.0)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through August 31 actual net tax and non-tax revenues increased by \$363.9 million, or 1.9%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of August 2008 included:

Increase

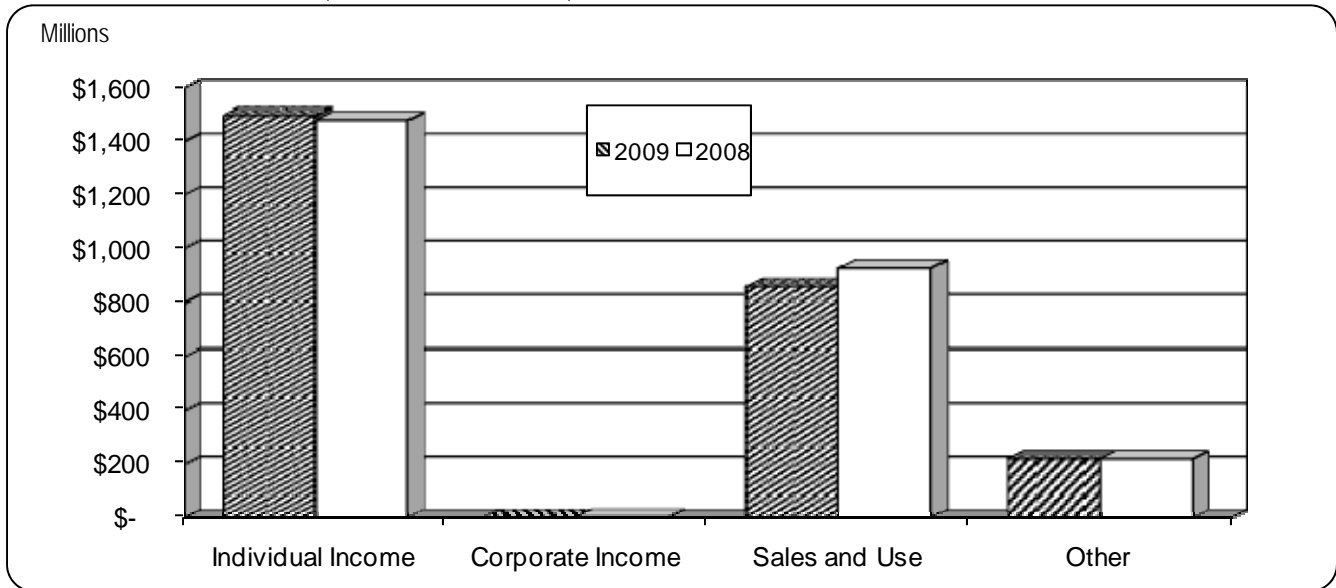
- \$16.0 million for Individual Income

Decrease

- \$71.3 million for Sales and Use
- \$35.9 million for Corporate Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2008 AND AUGUST 31, 2007

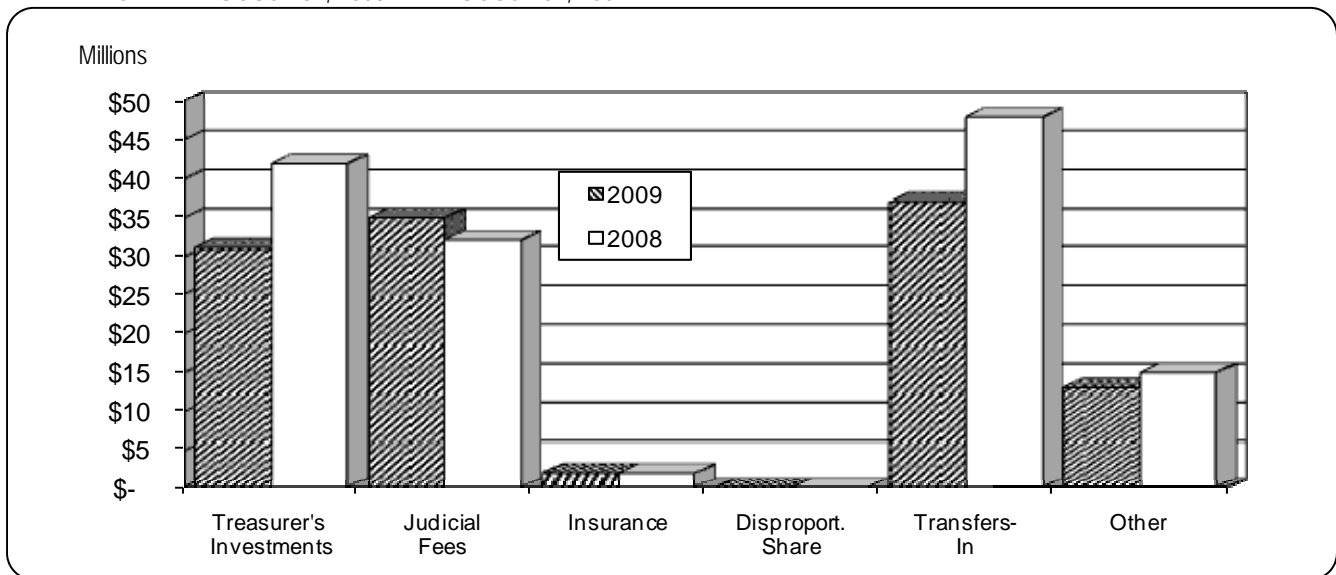


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through August 2008 were less than the period through August 2007 by \$90.5 million, or 3.4%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2008 AND AUGUST 31, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of August 2008 was \$21.2 million, or 15.3%, less than through the end of August 2007. Investment revenues decreased by \$11.9 million from the prior year through the end of August.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2008 AND AUGUST 31, 2007
Expressed in Millions

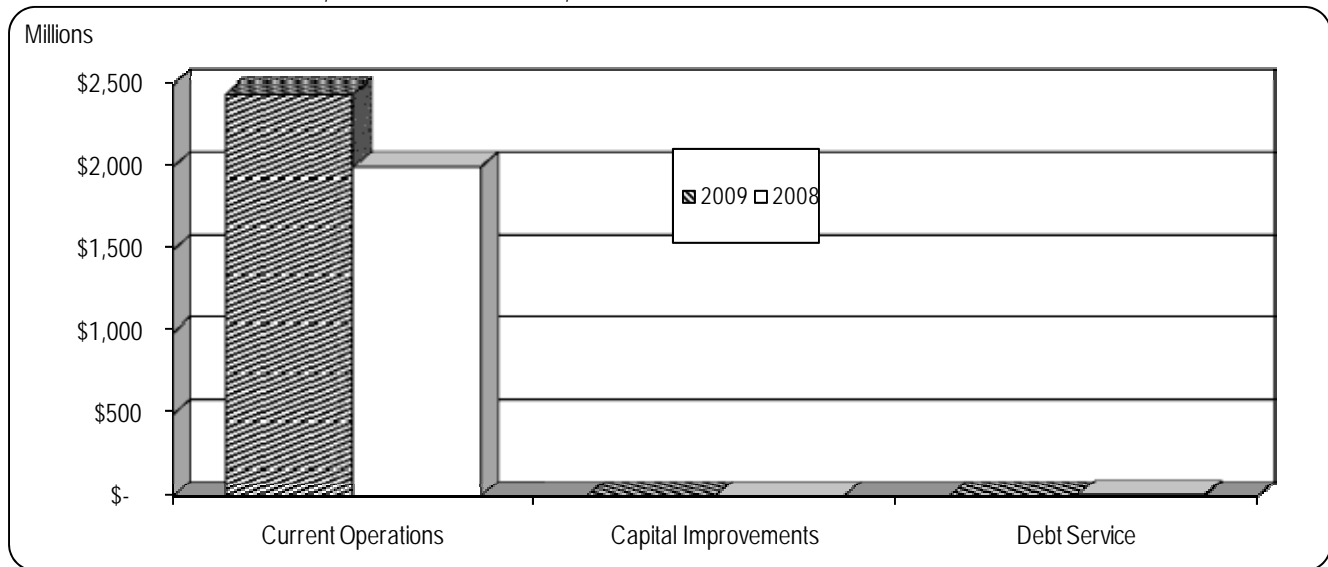
	2009	2008	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2009	2008
Current Operations						
General Government	\$ 47.7	\$ 38.2	\$ 9.5	24.9%	2.0%	1.9%
Education	1,303.3	1,171.1	132.2	11.3%	53.3%	58.3%
Health and Human Services	739.0	493.1	245.9	49.9%	30.2%	24.5%
Economic Development	5.8	(11.4)	17.2	150.9%	0.2%	(0.6%)
Environment and Natural Resources	45.7	41.5	4.2	10.1%	1.9%	2.1%
Public Safety, Correction, and Regulation	313.6	285.3	28.3	9.9%	12.8%	14.2%
Agriculture	9.3	8.9	0.4	4.5%	0.4%	0.4%
Operating Reserves/Rounding	(20.8)	(26.5)	5.7	21.5%	(0.9%)	(1.3%)
<i>Total Current Operations</i>	<u>\$ 2,443.6</u>	<u>\$ 2,000.2</u>	<u>\$ 443.4</u>	22.2%	100.0%	99.6%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	0.8	8.8	(8.0)	(90.9%)	—	0.4%
Total Appropriation Expenditures	<u>\$ 2,444.4</u>	<u>\$ 2,009.0</u>	<u>\$ 435.4</u>	21.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2008 AND AUGUST 31, 2007



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2008 were more than actual appropriation expenditures through August 2007 by \$435.4 million, or 21.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2008 were more than such appropriation expenditures through August 2007 by \$443.4 million, or 22.2%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		Year-To-Date		Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.5	\$ 4.0	\$ (2.9)	\$ (4.1)	\$ 57.9	\$ 56.4	(5.0%)	(7.3%)
Governor's Office	0.9	0.9	1.4	1.3	6.6	6.5	21.2%	20.0%
Office of State Budget	0.6	0.5	0.9	0.6	7.1	7.0	12.7%	8.6%
Housing Finance Agency	0.8	—	1.6	—	21.6	18.6	7.4%	—
Lieutenant Governor	—	0.1	0.1	0.1	1.0	1.0	10.0%	10.0%
Secretary of State	0.9	0.8	1.5	1.5	11.7	12.0	12.8%	12.5%
State Auditor	0.5	0.8	0.5	1.7	13.4	13.4	3.7%	12.7%
State Treasurer	3.2	2.5	5.1	3.8	10.8	9.8	47.2%	38.8%
Retirement and Employee Benefits Administration	0.2	—	0.2	0.2	10.5	9.5	1.9%	2.1%
Office of the State Controller	5.2	5.2	7.1	6.1	74.5	75.4	9.5%	8.1%
Revenue	2.1	1.6	3.6	2.6	29.6	48.0	12.2%	5.4%
Cultural Resources	9.2	10.1	18.9	17.9	89.4	92.2	21.1%	19.4%
Cultural Resources - Roanoke Island Commission	5.6	6.2	10.9	10.5	78.5	76.0	13.9%	13.8%
Board of Elections	0.1	0.3	0.3	0.5	2.1	2.1	14.3%	23.8%
Office of Administrative Hearings	3.0	0.7	(1.6)	(5.0)	10.5	7.4	(15.2%)	(67.6%)
	0.4	0.3	0.1	0.5	4.5	4.5	2.2%	11.1%
	<u>\$ 36.2</u>	<u>\$ 34.0</u>	<u>\$ 47.7</u>	<u>\$ 38.2</u>	<u>\$ 429.7</u>	<u>\$ 439.8</u>	11.1%	8.7%
Reserves - General Assembly	\$ (2.5)	\$ —	\$ (2.8)	\$ (1.6)	\$ 21.0	\$ 5.4	(13.3%)	(29.6%)
Reserves - Contingency & Emergency	—	—	(4.0)	(5.6)	4.9	2.3	(81.6%)	(243.5%)
Reserves - SPA Salary Increases	—	—	—	—	25.5	6.2	—	—
Reserves - Salary Adjustments	—	—	—	(0.7)	1.9	1.1	—	(63.6%)
Reserves - Pest Prevention Program	—	—	—	—	0.3	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	45.0	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	27.4	12.4	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	1.0	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	10.0	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	3.3	—	(13.9)	(18.5)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	5.0	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	1.0	12.3	—	—
Reserves - IT Fund	—	—	—	—	2.8	4.1	—	—
Reserves - Retirement	—	—	—	—	3.6	—	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	0.4	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	0.5	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 0.8</u>	<u>\$ —</u>	<u>\$ (20.7)</u>	<u>\$ (26.4)</u>	<u>\$ 105.3</u>	<u>\$ 89.2</u>	(19.7%)	(29.6%)
Total - General Government	<u>\$ 37.0</u>	<u>\$ 34.0</u>	<u>\$ 27.0</u>	<u>\$ 11.8</u>	<u>\$ 535.0</u>	<u>\$ 529.0</u>	5.0%	2.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		2009	2008	Year-To-Date	
	2009	2008	2009	2008			2009	2008
Education								
Public Instruction	\$ 697.5	\$ 657.2	\$ 1,081.7	\$ 1,000.6	\$ 8,366.7	\$ 8,055.8	12.9%	12.4%
Community Colleges	60.3	45.1	94.1	83.1	1,016.7	990.5	9.3%	8.4%
	<u>\$ 757.8</u>	<u>\$ 702.3</u>	<u>\$ 1,175.8</u>	<u>\$ 1,083.7</u>	<u>\$ 9,383.4</u>	<u>\$ 9,046.3</u>	12.5%	12.0%
University System								
University of North Carolina - General Admin.	\$ 2.9	\$ 5.0	\$ 2.4	\$ 6.2	\$ 49.0	\$ 65.9	4.9%	9.4%
UNC - GA Institutional Programs and Facilities	—	—	—	—	64.9	4.6	—	—
UNC - GA Related Educational Programs	59.0	57.9	32.0	7.6	52.2	86.7	61.3%	8.8%
UNC - GA Aid to Private Institutions	—	(0.1)	0.1	(0.1)	106.8	107.7	0.1%	(0.1%)
UNC - Chapel Hill Academic Affairs	9.1	(1.6)	(4.5)	(12.3)	304.5	286.3	(1.5%)	(4.3%)
UNC - Chapel Hill Health Affairs	12.3	10.5	17.2	20.1	214.4	207.4	8.0%	9.7%
UNC - Chapel Hill Area Health Affairs	2.5	2.1	8.5	7.8	52.1	49.7	16.3%	15.7%
NCSU - Academic Affairs	1.9	0.7	12.3	12.0	404.0	377.3	3.0%	3.2%
NCSU - Agricultural Research	5.6	5.5	9.4	6.9	61.3	66.2	15.3%	10.4%
NCSU - Agricultural Extension Service	2.7	3.5	7.3	6.8	45.0	44.1	16.2%	15.4%
University of North Carolina at Greensboro	(0.7)	(4.1)	2.5	0.1	169.2	156.6	1.5%	0.1%
University of North Carolina at Charlotte	(25.6)	(29.0)	(23.7)	(25.4)	189.3	175.2	(12.5%)	(14.5%)
University of North Carolina at Asheville	2.3	2.4	—	(0.4)	39.7	37.3	—	(1.1%)
University of North Carolina at Wilmington	(2.4)	0.6	3.4	4.3	102.7	100.7	3.3%	4.3%
University of North Carolina at Pembroke	(9.9)	(12.0)	(8.1)	(9.8)	59.1	57.6	(13.7%)	(17.0%)
East Carolina University	(8.9)	(6.0)	4.2	8.3	230.5	213.2	1.8%	3.9%
ECU - Health Affairs	3.6	3.4	7.7	6.2	55.4	54.4	13.9%	11.4%
North Carolina A&T University	9.6	(7.1)	12.3	(2.9)	102.7	99.4	12.0%	(2.9%)
Western Carolina University	4.1	2.8	5.0	4.4	94.7	89.1	5.3%	4.9%
Appalachian State University	10.8	5.8	10.4	11.3	137.9	130.6	7.5%	8.7%
Winston-Salem State University	1.9	3.4	6.5	7.7	70.9	69.6	9.2%	11.1%
Elizabeth City State University	2.7	2.0	5.7	4.5	37.2	33.7	15.3%	13.4%
Fayetteville State University	1.8	7.1	4.2	9.9	58.8	57.1	7.1%	17.3%
North Carolina Central University	(4.8)	(2.6)	1.5	4.0	94.5	85.0	1.6%	4.7%
North Carolina School of the Arts	1.0	(0.2)	1.7	—	27.7	27.0	6.1%	—
University of North Carolina Hospitals	3.8	3.8	7.6	7.6	46.0	53.0	16.5%	14.3%
North Carolina School of Science and Math	0.6	1.5	1.9	2.6	17.9	17.5	10.6%	14.9%
Total University System	<u>\$ 85.9</u>	<u>\$ 55.3</u>	<u>\$ 127.5</u>	<u>\$ 87.4</u>	<u>\$ 2,888.4</u>	<u>\$ 2,752.9</u>	4.4%	3.2%
Total - Education	<u>\$ 843.7</u>	<u>\$ 757.6</u>	<u>\$ 1,303.3</u>	<u>\$ 1,171.1</u>	<u>\$ 12,271.8</u>	<u>\$ 11,799.2</u>	10.6%	9.9%
Health and Human Services								
HHS - Administration	\$ (0.3)	\$ (19.7)	\$ 6.9	\$ (14.5)	\$ 59.2	\$ 85.3	11.7%	(17.0%)
Aging	3.9	3.4	6.1	5.2	38.3	36.0	15.9%	14.4%
Child Development	23.0	23.6	47.2	47.4	305.2	306.9	15.5%	15.4%
Services for Deaf & Hearing Impaired	2.8	2.5	5.3	4.8	40.0	39.2	13.3%	12.2%
Health Services	13.4	6.3	24.9	14.4	193.7	195.2	12.9%	7.4%
Social Services	19.6	13.5	36.2	25.2	223.1	216.6	16.2%	11.6%
Medical Assistance	176.7	226.7	421.6	325.8	3,182.5	2,923.6	13.2%	11.1%
Children's Health Insurance	4.7	4.2	10.4	8.3	69.4	59.4	15.0%	14.0%
Services for the Blind	1.0	0.8	2.1	1.8	11.7	11.3	17.9%	15.9%
Mental Health	34.4	9.6	148.3	49.7	753.0	718.4	19.7%	6.9%
Facility Services	3.2	1.5	3.6	2.2	21.2	19.2	17.0%	11.5%
Vocational Rehabilitation	2.8	0.3	4.0	4.2	44.1	45.5	9.1%	9.2%
Juvenile Justice	14.4	10.9	22.4	18.6	165.8	161.4	13.5%	11.5%
Total - Health and Human Services	<u>\$ 299.6</u>	<u>\$ 283.6</u>	<u>\$ 739.0</u>	<u>\$ 493.1</u>	<u>\$ 5,107.2</u>	<u>\$ 4,818.0</u>	14.5%	10.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		2009	2008	Year-To-Date	
	2009	2008	2009	2008			2009	2008
Economic Development								
Commerce	\$ 2.9	\$ 3.9	\$ 2.4	\$ (1.3)	\$ 54.9	\$ 64.6	4.4%	(2.0%)
Commerce - State Aid to Nonstate Entities	15.8	—	3.4	(10.1)	131.8	194.7	2.6%	(5.2%)
Total - Economic Development	\$ 18.7	\$ 3.9	\$ 5.8	\$ (11.4)	\$ 186.7	\$ 259.3	3.1%	(4.4%)
Environment and Natural Resources								
Environment and Natural Resources	\$ 16.0	\$ 14.8	\$ 29.0	\$ 24.8	\$ 214.0	\$ 210.4	13.6%	11.8%
Environment and Natural Resources - State Aid	8.4	8.4	16.7	16.7	100.0	100.0	16.7%	16.7%
Total - Environment and Natural Resources	\$ 24.4	\$ 23.2	\$ 45.7	\$ 41.5	\$ 314.0	\$ 310.4	14.6%	13.4%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.5	\$ 46.6	\$ 91.2	\$ 85.9	\$ 597.6	\$ 558.4	15.3%	15.4%
Justice	6.6	7.6	13.9	13.1	97.8	99.6	14.2%	13.2%
Labor	1.5	1.5	2.7	2.8	18.7	17.3	14.4%	16.2%
Insurance	2.7	2.2	4.0	4.2	33.5	32.3	11.9%	13.0%
Insurance - RICO	—	—	—	—	3.4	4.5	—	—
Correction	113.9	101.9	203.9	181.2	1,303.0	1,260.7	15.6%	14.4%
Crime Control	4.0	1.6	(2.1)	(1.9)	46.0	52.6	(4.6%)	(3.6%)
Total - Public Safety, Correction, and Regulation	\$ 175.2	\$ 161.4	\$ 313.6	\$ 285.3	\$ 2,100.0	\$ 2,025.4	14.9%	14.1%
Agriculture								
Agriculture and Consumer Services	\$ 6.4	\$ 4.9	\$ 9.3	\$ 8.9	\$ 69.3	\$ 77.7	13.4%	11.5%
Rounding [*]	\$ (0.3)	\$ —	\$ (0.1)	\$ (0.1)	\$ (0.2)	\$ (0.4)	N/A	N/A
Total Current Operations	\$ 1,404.7	\$ 1,268.6	\$ 2,443.6	\$ 2,000.2	\$ 20,583.8	\$ 19,818.6	11.9%	10.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 129.1	\$ 230.7	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 129.1	\$ 230.7		
Debt Service	\$ 17.0	\$ 18.4	\$ 0.8	\$ 8.8	\$ 643.1	\$ 610.2	0.1%	1.4%
Total Appropriation Expenditures	\$ 1,421.7	\$ 1,287.0	\$ 2,444.4	\$ 2,009.0	\$ 21,356.0	\$ 20,659.5	11.4%	9.7%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 1,736	\$ 5,634	\$ 8,345	\$ 14,900
Total - Agriculture	<u>\$ 1,736</u>	<u>\$ 5,634</u>	<u>\$ 8,345</u>	<u>\$ 14,900</u>
Debt Service				
State Treasurer	\$ 1,169	\$ 17,169	\$ 16,426	\$ 17,448
State Treasurer-Federal	-	1,156	1,616	1,616
Total Debt Service	<u>\$ 1,169</u>	<u>\$ 18,325</u>	<u>\$ 18,043</u>	<u>\$ 19,065</u>
Education				
Public Instruction	\$ 70,937	\$ 158,623	\$ 765,865	\$ 1,240,335
Community Colleges	47,050	120,147	107,368	214,263
UNC Systems	471,009	836,040	566,073	963,568
Total - Education	<u>\$ 588,996</u>	<u>\$ 1,114,810</u>	<u>\$ 1,439,306</u>	<u>\$ 2,418,166</u>
Economic Development				
Commerce	\$ 3,118	\$ 10,931	\$ 6,049	\$ 13,342
Commerce-State Aid	-	14,361	15,789	17,727
Total - Economic Development	<u>\$ 3,118</u>	<u>\$ 25,292</u>	<u>\$ 21,838</u>	<u>\$ 31,069</u>
Environment & Natural Resources				
Environment and Natural Resources	\$ 14,771	\$ 26,701	\$ 30,758	\$ 55,715
Environ. and Nat. Resources-St. Aid	-	-	8,333	16,667
Total - Environ. & Natural Resources	<u>\$ 14,771</u>	<u>\$ 26,701</u>	<u>\$ 39,092</u>	<u>\$ 72,382</u>
General Government				
General Assembly	\$ 80	\$ 11,093	\$ 3,607	\$ 8,187
Governor	4	29	959	1,445
Budget, Planning & Management	58	515	638	1,376
Housing Finance Authority	-	-	801	1,601
Governor	2,500	2,845	-	0
Lt. Governor	-	19	76	165
Secretary of State	121	399	1,031	1,945
State Auditor	989	2,312	1,438	2,782
State Treasurer-Administration	101	900	4,880	5,975
State Treasurer-Retirement	-	-	150	185
Administration	2,460	8,764	7,582	15,852
State Controller	0	222	2,091	3,852
Revenue	1,377	1,612	10,571	20,503
Cultural Resources	55	442	5,740	11,391
Cultural Resources-Roanoke Island	-	-	167	334
Board of Elections	23	6,024	3,008	4,381
Administrative Hearings	0	642	408	710
Reserve-Contingency/Emergency	-	4,000	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	\$ -	\$ -	\$ (44,930)	\$ -

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-JDIG	-	-	-	-
Reserve-Postage Reduction	-	17,180	3,284	3,284
Reserve-IT Fund	-	-	-	-
Adjustment	327	327	-	-
Total - General Government	\$ 8,095	\$ 57,325	\$ 1,500	\$ 83,969
Health and Human Services				
Juvenile Justice	\$ 807	\$ 2,898	\$ 15,401	\$ 25,291
HHS-Administration	7,812	15,893	10,731	22,815
Aging	2,456	6,686	6,337	12,800
Child Development	27,948	54,685	50,976	101,876
Education Services	110	261	2,954	5,598
Health Services	46,952	90,943	60,779	115,843
Social Services	69,010	136,886	124,229	173,085
Medical Assistance	691,009	1,292,482	868,053	1,714,391
NC Health Choice	14,009	30,838	18,706	41,194
Blind Services	1,407	2,822	3,746	4,960
Mental Health	58,546	75,664	148,070	223,959
Facility Services	4,035	7,293	7,192	10,857
Vocational Rehabilitation Services	7,609	16,542	10,689	20,539
Total - Health and Human Services	\$ 931,709	\$ 1,733,894	\$ 1,327,865	\$ 2,473,207
Public Safety, Correction, and Regulation				
Judicial	\$ 597	\$ 899	\$ 38,255	\$ 73,661
Judicial-Indigent Defense	760	1,383	9,649	19,777
Justice	4,300	5,963	10,774	19,880
Labor	508	1,311	2,065	4,030
Insurance	1,492	2,619	3,908	6,640
Insurance-RICO	-	-	-	-
Correction	2,975	21,781	120,753	225,708
Crime Control & Public Safety	6,232	23,684	10,097	21,616
Total - Public Safety, Correction and Regulation	\$ 16,863	\$ 57,641	\$ 195,500	\$ 371,312
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 12,519	\$ 21,970	\$ 969	\$ 1,576
License Schedule B	2,078	9,842	32	49
Tobacco	21,924	44,246	1,510	2,997
Franchise	44,005	90,320	1,087	3,459
Individual Income	766,748	1,625,532	35,923	128,347
Sales & Use	713,292	1,462,068	317,280	602,551
Beverage	\$ 24,099	\$ 46,158	\$ 1	\$ 8,688

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Gift	489	882	59	66
Freight Car	-	-	-	3
Insurance	1,296	6,570	338	507
Piped Natural Gas	2,195	4,604	-	-
Corporate Income	9,021	39,839	59,827	74,271
Real Estate	4,444	10,434	6,073	6,073
White Goods	418	1,035	3	5
Scrap Tire	1,200	2,659	16	16
Manufacturing	2,597	6,168	23	183
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,606,326	\$ 3,372,327	\$ 423,140	\$ 828,789
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,092	4,521	28	56
License & Fees-Nontax	1,341	2,130	0	36
Gas & Oil Inspection	37	83	-	-
Board of Elections	1	21	-	-
DHHS	453	720	-	-
Disproportionate Share	-	-	-	-
ABC Board	374	830	143	239
Treasurer Investment	16,569	30,546	-	-
Fees & Penalties	246	563	315	317
Highway Trust Transfer	36,883	36,883	-	-
CI Appropriation	0	0	-	-
Judicial	17,105	34,886	0	1
Sales & Use	(65)	1,508	-	-
Intra State Transfer	207	45,676	-	-
Highway Transfer	-	-	-	-
Probation Supervision Fees	1,258	2,736	-	-
DWI Restoration Fees	12	77	-	-
DWI Service Fees	690	1,472	-	-
Sales Tax Refund	-	167	-	-
Miscellaneous	1	2	-	-
Parole Supervision Fees	49	103	-	-
Butner Fire & Police	(5)	10	-	-
Banking & Investment Fees	280	285	-	-
Total - Nontax Codes	\$ 77,528	\$ 163,218	\$ 488	\$ 649
Total Reverting	\$ 3,250,312	\$ 6,575,168	\$ 3,475,114	\$ 6,313,507
Beginning Unreserved Cash	\$ 599,038			
Year-To-Date Receipts	6,575,168			
Year-To-Date Disbursements	6,313,507			
Ending Unreserved Cash	\$ 860,700			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	<u>\$ 44</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44</u>
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	5,242	6,900	4,831	6,021	879
Total - Debt Service	<u>\$ -</u>	<u>\$ 5,242</u>	<u>\$ 6,900</u>	<u>\$ 4,831</u>	<u>\$ 6,021</u>	<u>\$ 879</u>
Education						
Public Instruction-Special Revenue	\$ 4,513	\$ 351	\$ 1,266	\$ 787	\$ 1,144	\$ 4,635
Public Instruction-IT Projects	28,990	-	-	468	882	28,108
Public Instruction-Trust	37,067	5,410	5,555	1,028	28,030	14,592
Public Instruction-Local Payroll	252	2,921	6,493	2,893	6,637	108
Community Colleges-Special Revenue	15,064	293	590	205	205	15,449
Community Colleges-IT Projects	9,045	-	-	-	-	9,045
Community Colleges-Trust	11,649	582	630	451	772	11,507
Total - Education	<u>\$ 106,580</u>	<u>\$ 9,557</u>	<u>\$ 14,534</u>	<u>\$ 5,832</u>	<u>\$ 37,670</u>	<u>\$ 83,444</u>
Economic Development						
Commerce-Floyd Relief	\$ 2,363	\$ 198	\$ 346	\$ -	\$ 15	\$ 2,694
Commerce-Special Revenue	1,801	-	-	349	369	1,432
Commerce-IT Projects	3,423	-	-	12	12	3,411
Commerce-Trust	159	1	13	-	-	172
Commerce-CDBG	13,363	66	351	-	282	13,432
Total - Economic Development	<u>\$ 21,109</u>	<u>\$ 265</u>	<u>\$ 710</u>	<u>\$ 361</u>	<u>\$ 678</u>	<u>\$ 21,141</u>
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,547	\$ 8,358	\$ 8,410	\$ 7,590	\$ 9,646	\$ 1,311
Environment and Natural Resources	4,704	106	156	61	89	4,771
Total - Environment and Natural Resources	<u>\$ 7,251</u>	<u>\$ 8,464</u>	<u>\$ 8,566</u>	<u>\$ 7,651</u>	<u>\$ 9,735</u>	<u>\$ 6,082</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 643	\$ -	\$ -	\$ -	\$ -	\$ 643
Governor's Office-Disaster Relief	-	2,500	2,600	2,500	2,600	-
Payroll Imprest Fund	-	572,678	1,110,669	572,678	1,110,669	-
State Auditor	393	-	-	-	4	389
State Treasurer-IT Projects	201	-	-	-	-	201
State Treasurer-Blount St. Properties Administration	5,098	19	36	-	-	5,134
State Controller	4,944	-	-	-	2	4,942
State Controller	44,821	657	1,288	619	1,823	44,286
Revenue-Project Collect	41,551	1,587	2,981	1,332	1,332	43,200
Revenue-Tax Distribution	-	258,210	494,742	258,210	494,743	(1)
Revenue-Lee Act Credits	204	5	18	-	-	222
Revenue-Tax Transfer Fees	574	53	113	52	85	602
Revenue-IT Project	4,720	-	-	39	48	4,672
Cultural Resources	146	36	50	6	15	181
Cultural Resources-Interest Bearing	-	7	7	-	-	7
Board of Elections	22,768	2,820	3,909	443	4,336	22,341
NC Infrastructure Finance Corporation	-	11,851	11,851	11,851	11,851	-
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	193	-	-	-	-	193
Total - General Government	\$ 126,256	\$ 850,423	\$ 1,628,264	\$ 847,730	\$ 1,627,508	\$ 127,012
Health and Human Services						
Health Services	\$ 1,021	\$ 18,323	\$ 38,217	\$ 15,053	\$ 34,946	\$ 4,292
Social Services	23,989	608	1,011	332	548	24,452
Medical Assistance	38,164	6,993	19,847	15,392	35,855	22,156
Facility Services	7,888	194	916	-	-	8,804
Major Medical	1,773	18,850	41,470	19,243	38,202	5,041
DHHS-Administration	49,522	3,315	3,459	5,749	5,925	47,056
Aging	-	26	26	16	16	10
Blind Services	6	3	7	3	7	6
Total - Health and Human Services	\$ 122,363	\$ 48,312	\$ 104,953	\$ 55,788	\$ 115,499	\$ 111,817
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	1,914	140	140	49	207	1,847
Corrections-Interest Bearing Funds	2	-	-	2	2	-
Juvenile Justice	9,568	34	71	703	1,499	8,140
Crime Control and Public Safety	10,928	3,898	5,153	2,148	4,310	11,771
Total - Public Safety, Correction and Regulation	\$ 22,427	\$ 4,072	\$ 5,364	\$ 2,902	\$ 6,018	\$ 21,773
Total Nonreverting	\$ 406,030	\$ 926,335	\$ 1,769,291	\$ 925,095	\$ 1,803,129	\$ 372,192

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).