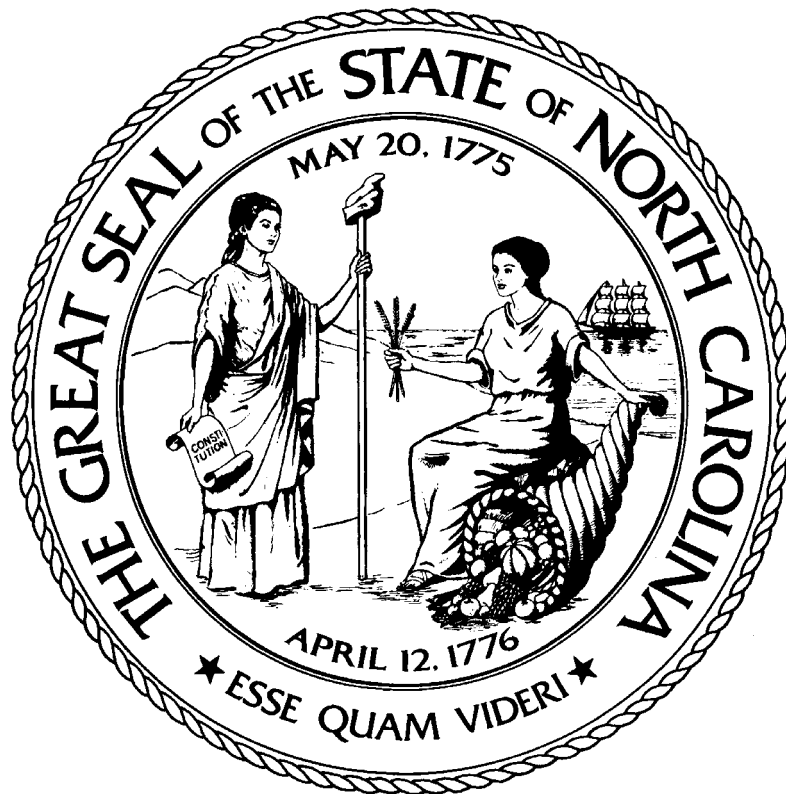


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
AUGUST 31, 2011



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

September 12, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended August 31, 2011 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*.

At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, non-reverting fund balance is not restated for the months prior to June 2011.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS
1410 Mail Service Center
Raleigh, NC 27699-1410

Telephone: (919) 981-5454
Fax Number: (919) 981-5567
State Courier: 56-50-10
Website: www.osc.nc.gov

LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

AUGUST 31, 2011

Expressed in Millions

Assets	Liabilities and Fund Balance	
Deposits with State Treasurer :	<u>Liabilities</u>	
Cash and Investments	\$ 2,489.1	Sales and Use Taxes Payable
		\$ 371.6
		Tax Refunds Payable
		—
		Interfund Payable
		—
		Beverage Taxes Payable
		8.9
		Solid Waste Disposal
		—
		White Goods Disposal Taxes Payable
		—
		Scrap Tire Disposal Taxes Payable
		—
		Total Liabilities
		\$ 380.5
		<u>Fund Balance</u>
		Reserved :
		Savings Reserve Account
		\$ 295.6
		Job Development Incentive Grants Reserve
		7.2
		Repairs and Renovations Reserve Account
		124.5
		Disproportionate Share Reserve
		—
		Disaster Relief Reserve
		7.0
		Senate Bill 109
		—
		ONE NC Fund Reserve
		—
		Non-Reverting Departmental Funds
		790.5
		Total Reserved
		\$ 1,224.8
		Unreserved :
		Fund Balance - July 1, 2011
		\$ 582.4
		Transfer to Reserves
		—
		Transfer from Reserves
		—
		Excess of Receipts over (under) Disbursements
		301.4
		Total Unreserved
		\$ 883.8
		Total Fund Balance
		\$ 2,108.6
Total Assets	\$ 2,489.1	Total Liabilities and Fund Balance
		\$ 2,489.1

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2011 AND AUGUST 31, 2010

Expressed in Millions

Fund Balance:	2011-12	2010-11	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	7.2	2.5	4.7	188.0%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.0	41.3	(34.3)	(83.1)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	790.5	915.0 [1]	(124.5)	(13.6)%
Total Reserved.....	\$ 1,224.8	\$ 1,108.8	\$ 116.0	10.5%
Unreserved:				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	301.4	341.6	(40.2)	(11.8)%
Total Unreserved.....	\$ 883.8	\$ 578.5	\$ 305.3	52.8%
Total Fund Balance.....	\$ 2,108.6	\$ 1,687.3	\$ 421.3	25.0%

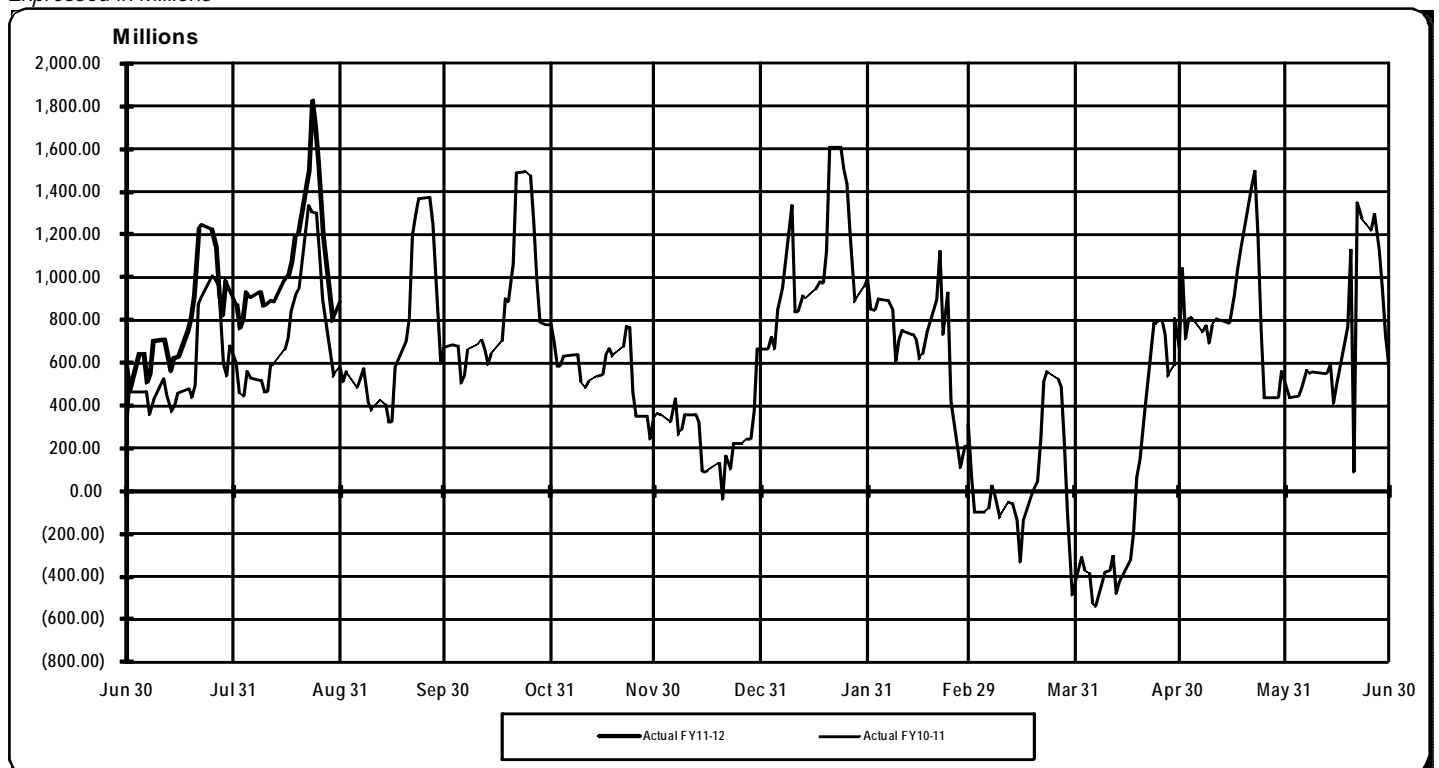
[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011. For August 2010, the non-reverting departmental fund balance for 2010-11 included \$557 million from a bond refunding that was effective August 31, 2010. The actual payoff of the original bonds was made September 1, 2010.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2011 AND FISCAL YEAR ENDED AUGUST 31, 2010

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2011 AND 2010, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Beg. Unreserved Fund Balance	\$ 947.4	\$ 631.0	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 947.4</u>	<u>\$ 631.0</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 779.3	\$ 668.3	\$ 1,528.6	\$ 1,357.8	\$ 9,800.0	\$ 9,543.3	15.6%	14.2%
Corporate Income	(13.3)	(27.8)	31.1	(6.6)	1,000.2	1,017.5	3.1%	(0.6%)
Sales and Use	435.7	502.1	1,045.3	1,049.9	5,293.1	5,690.8	19.7%	18.4%
Franchise	39.1	43.4	86.7	91.2	649.9	697.9	13.3%	13.1%
Insurance	2.1	(8.3)	(1.2)	(2.2)	510.9	494.5	(0.2%)	(0.4%)
Beverage	27.3	29.5	46.0	45.8	296.6	277.2	15.5%	16.5%
Inheritance	0.6	8.4	0.9	12.0	64.0	10.1	1.4%	118.8%
Privilege License	2.0	1.4	19.3	11.6	43.7	41.9	44.2%	27.7%
Tobacco Products	22.6	22.3	47.5	45.9	260.2	251.4	18.3%	18.3%
Real Estate Conveyance Excise	—	(1.0)	3.2	2.7	—	—	—	—
Gift	—	0.8	—	0.9	—	—	—	—
Solid Waste	1.4	0.9	4.9	4.8	—	—	—	—
White Goods Disposal	0.4	0.4	0.9	0.9	—	—	—	—
Scrap Tire Disposal	1.4	1.4	3.1	3.0	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.9	1.7	3.6	3.4	35.0	34.2	10.3%	9.9%
Mill Machinery	3.0	3.0	6.1	5.7	34.1	33.4	17.9%	17.1%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	(0.2)	—	(0.1)	—	—	—	—
Total Tax Revenue	<u>\$ 1,303.4</u>	<u>\$ 1,246.3</u>	<u>\$ 2,826.0</u>	<u>\$ 2,626.7</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	15.7%	14.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.8	\$ 3.3	\$ 5.8	\$ 3.7	\$ 59.4	\$ 57.5	9.8%	6.4%
Judicial Fees	21.7	19.1	42.4	38.8	279.6	253.0	15.2%	15.3%
Insurance	1.2	1.1	2.2	2.1	71.4	67.0	3.1%	3.1%
Disproportionate Share	—	—	—	—	115.0	135.0	—	—
Highway Fund Transfer In	5.1	4.3	5.1	4.3	217.1	17.6	2.3%	24.4%
Highway Trust Fund Transfer In	19.2	18.2	19.2	18.2	76.7	72.8	25.0%	25.0%
Interfund Payable	—	—	—	—	—	—	—	—
American Recov & Reinv Act (ARRA)	—	(0.1)	—	—	—	—	—	—
Other	93.2	38.3	99.7	44.9	335.0	282.8	29.8%	15.9%
Total Non-Tax Revenue	<u>\$ 141.2</u>	<u>\$ 84.2</u>	<u>\$ 174.4</u>	<u>\$ 112.0</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	15.1%	12.6%
Total Tax and Non-Tax Revenue	<u>\$ 1,444.6</u>	<u>\$ 1,330.5</u>	<u>\$ 3,000.4</u>	<u>\$ 2,738.7</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	15.7%	14.4%
Total Availability	<u>\$ 2,392.0</u>	<u>\$ 1,961.5</u>	<u>\$ 3,582.8</u>	<u>\$ 2,975.6</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	18.2%	15.5%
Appropriation Expenditures:								
Current Operations	\$ 1,497.4	\$ 1,369.5	\$ 2,688.3	\$ 2,385.8	\$ 18,988.1	\$ 18,240.3	14.2%	13.1%
Capital Improvements:								
Funded by General Fund	—	—	—	—	4.5	11.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	10.8	13.6	10.7	11.3	690.6	707.5	1.5%	1.6%
Total Appropriation Expenditures	<u>\$ 1,508.2</u>	<u>\$ 1,383.1</u>	<u>\$ 2,699.0</u>	<u>\$ 2,397.1</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	13.7%	12.6%
Unreserved Fund Balance -								
Before Statutory Reservations	883.8	578.4	883.8	578.5	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
Unreserved Fund Balance	<u>\$ 883.8</u>	<u>\$ 578.5</u>	<u>\$ 883.8</u>	<u>\$ 578.5</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	August				Year-To-Date Through August			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
Tax Revenues:								
Individual Income	\$ 779.3	\$ 668.3	\$ 111.0	16.6%	\$ 1,528.6	\$ 1,357.8	\$ 170.8	12.6%
Corporate Income	(13.3)	(27.8)	14.5	52.2%	31.1	(6.6)	37.7	571.2%
Sales and Use	435.7	502.1	(66.4)	(13.2)%	1,045.3	1,049.9	(4.6)	(0.4)%
Franchise	39.1	43.4	(4.3)	(9.9)%	86.7	91.2	(4.5)	(4.9)%
Insurance	2.1	(8.3)	10.4	125.3%	(1.2)	(2.2)	1.0	45.5%
Beverage	27.3	29.5	(2.2)	(7.5)%	46.0	45.8	0.2	0.4%
Inheritance	0.6	8.4	(7.8)	(92.9)%	0.9	12.0	(11.1)	(92.5)%
Privilege License	2.0	1.4	0.6	42.9%	19.3	11.6	7.7	66.4%
Tobacco Products	22.6	22.3	0.3	1.3%	47.5	45.9	1.6	3.5%
Real Estate Conveyance Excise	—	(1.0)	1.0	100.0%	3.2	2.7	0.5	18.5%
Gift	—	0.8	(0.8)	(100.0)%	—	0.9	(0.9)	(100.0)%
Solid Waste	1.4	0.9	0.5	55.6%	4.9	4.8	0.1	2.1%
White Goods Disposal	0.4	0.4	—	—	0.9	0.9	—	—
Scrap Tire Disposal	1.4	1.4	—	—	3.1	3.0	0.1	3.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.9	1.7	0.2	11.8%	3.6	3.4	0.2	5.9%
Mill Machinery	3.0	3.0	—	—	6.1	5.7	0.4	7.0%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	(0.2)	0.1	50.0%	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 1,303.4	\$ 1,246.3	\$ 57.1	4.6%	\$ 2,826.0	\$ 2,626.7	\$ 199.3	7.6%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.8	\$ 3.3	\$ (2.5)	(75.8)%	\$ 5.8	\$ 3.7	\$ 2.1	56.8%
Judicial Fees	21.7	19.1	2.6	13.6%	42.4	38.8	3.6	9.3%
Insurance	1.2	1.1	0.1	9.1%	2.2	2.1	0.1	4.8%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	5.1	4.3	0.8	18.6%	5.1	4.3	0.8	18.6%
Highway Trust Fund Transfer In	19.2	18.2	1.0	5.5%	19.2	18.2	1.0	5.5%
Other	93.2	38.2	55.0	144.0%	99.7	44.9	54.8	122.0%
Total Non-Tax Revenue	\$ 141.2	\$ 84.2	\$ 57.0	67.7%	\$ 174.4	\$ 112.0	\$ 62.4	55.7%
Total Tax and Non-Tax Revenue	\$ 1,444.6	\$ 1,330.5	\$ 114.1	8.6%	\$ 3,000.4	\$ 2,738.7	\$ 261.7	9.6%

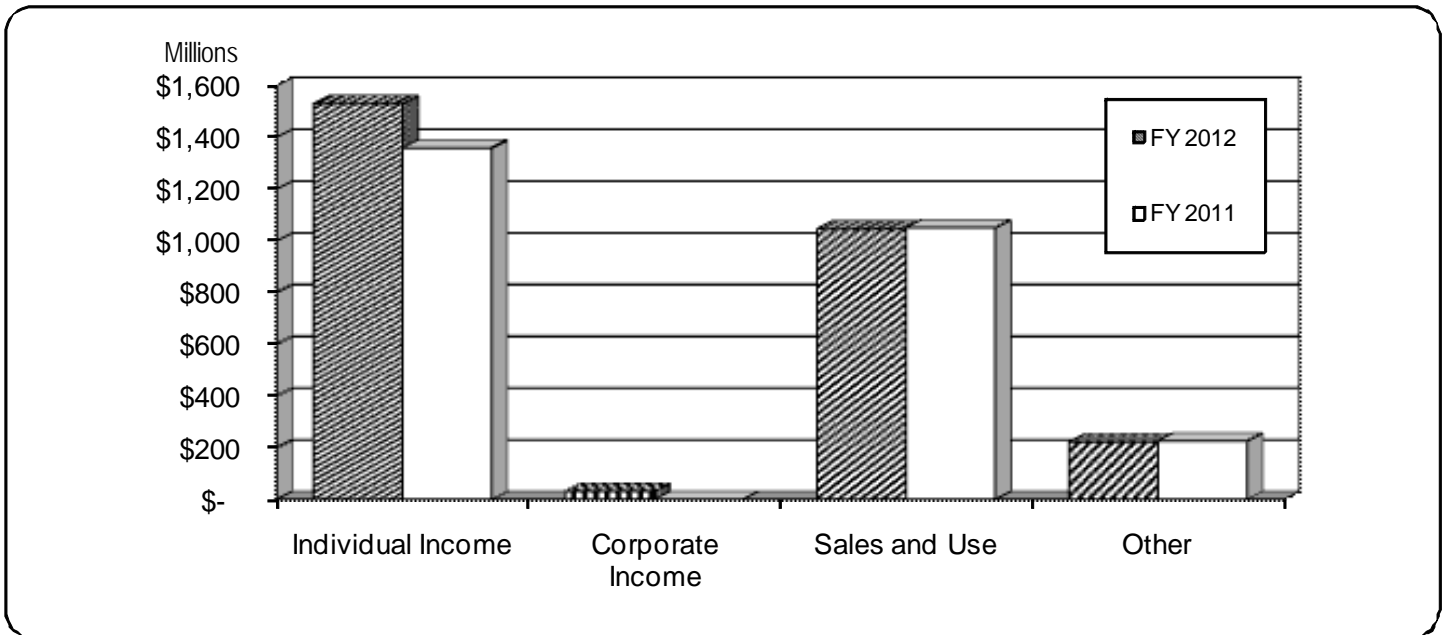
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2012, when compared to the prior year through August 31, actual net tax and non-tax revenues increased by \$261.7 million, or 9.6%. Tax revenues through August 2011 increased by \$199.3 million, or 7.6%, and non-tax revenues increased by \$62.4 million, or 55.7%. Other Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

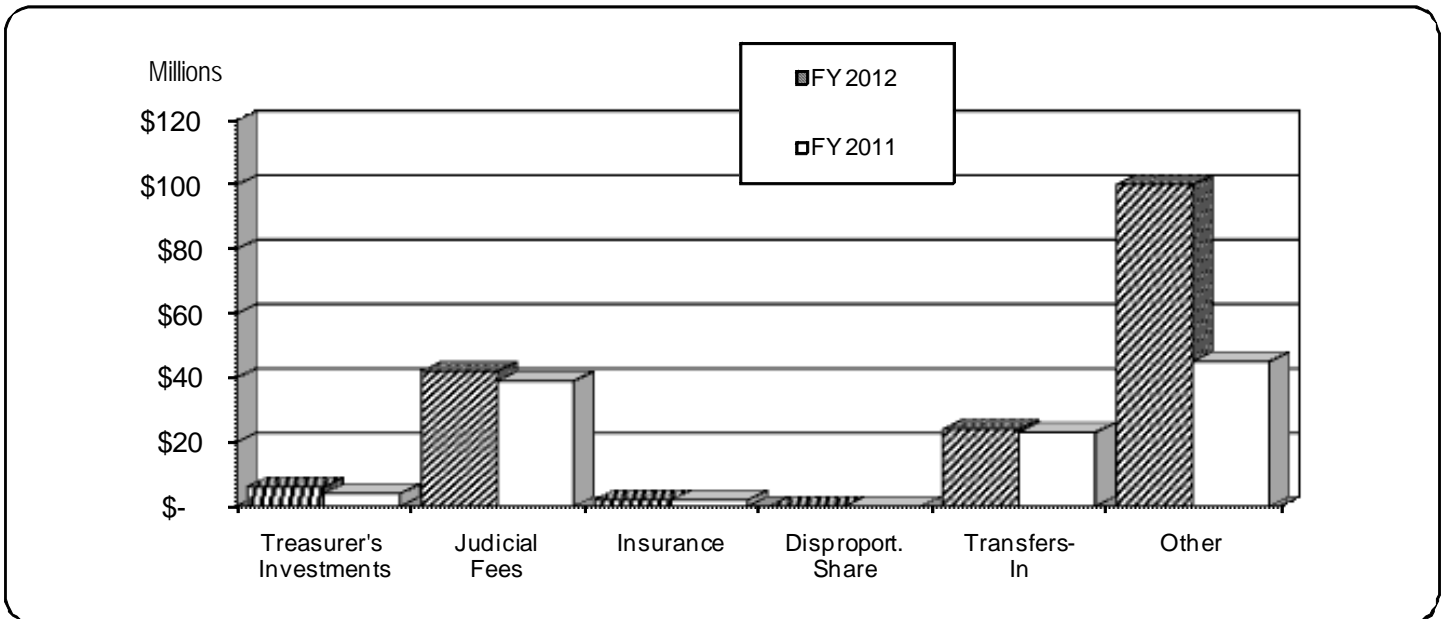
FISCAL YEAR-TO-DATE AUGUST 31, 2011 AND AUGUST 31, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2011 AND AUGUST 31, 2010



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE AUGUST 31, 2011 AND AUGUST 31, 2010
Expressed in Millions

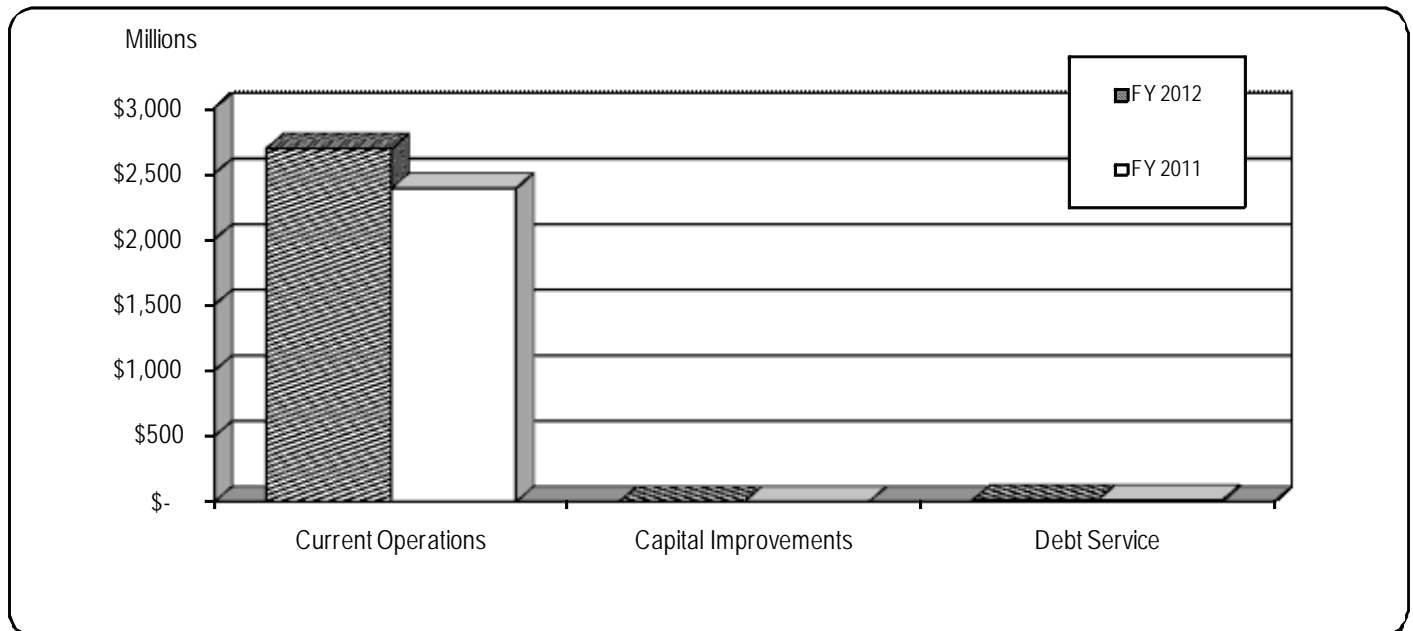
	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
Current Operations						
General Government	\$ 42.0	\$ 41.4	\$ 0.6	1.4%	1.6%	1.7%
Education	1,241.9	1,231.3	10.6	0.9%	46.0%	51.4%
Health and Human Services	978.9	749.3	229.6	30.6%	36.3%	31.3%
Economic Development	17.1	15.4	1.7	11.0%	0.6%	0.6%
Environment and Natural Resources	27.5	34.9	(7.4)	(21.2%)	1.0%	1.5%
Public Safety, Correction, and Regulation	359.5	313.2	46.3	14.8%	13.3%	13.1%
Agriculture	19.5	10.2	9.3	91.2%	0.7%	0.4%
Operating Reserves/Rounding	1.9	(9.9)	11.8	119.2%	0.1%	(0.4%)
<i>Total Current Operations</i>	<u>\$ 2,688.3</u>	<u>\$ 2,385.8</u>	<u>\$ 302.5</u>	12.7%	99.6%	99.5%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	10.7	11.3	(0.6)	(5.3%)	0.4%	0.5%
Total Appropriation Expenditures	<u>\$ 2,699.0</u>	<u>\$ 2,397.1</u>	<u>\$ 301.9</u>	12.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE AUGUST 31, 2011 AND AUGUST 31, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2011 were more than actual appropriation expenditures through August 2010 by \$301.9 million, or 12.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2011 were more than appropriation expenditures through August 2010 by \$302.5 million, or 12.7%. Total Appropriation Expenditures increased due to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
August		Year-To-Date		Budget		Year-To-Date	
FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.6	\$ 4.4	\$ (4.4)	\$ (4.0)	\$ 53.2	\$ 52.7	(8.3%)	(7.6%)
Governor's Office	0.5	0.7	1.0	1.1	4.7	6.4	21.3%	17.2%
Office of State Budget	0.5	0.5	1.0	0.7	5.8	6.4	17.2%	10.9%
Housing Finance Agency	0.8	1.0	1.6	2.0	9.7	11.7	16.5%	17.1%
Lieutenant Governor	0.1	—	0.2	0.1	0.8	0.9	25.0%	11.1%
Secretary of State	0.9	0.8	1.7	1.5	10.7	10.7	15.9%	14.0%
State Auditor	0.8	0.4	2.1	1.7	11.9	12.6	17.6%	13.5%
State Treasurer	0.6	0.7	1.4	1.0	6.7	10.2	20.9%	9.8%
Retirement and Employee Benefits Administration	1.2	0.6	1.2	1.2	17.8	17.8	6.7%	6.7%
Office of the State Controller	2.7	2.6	7.0	5.2	64.4	65.8	10.9%	7.9%
Revenue	1.6	1.6	3.2	3.3	28.4	30.1	11.3%	11.0%
Cultural Resources	7.1	8.5	14.6	16.4	78.2	86.1	18.7%	19.0%
Cultural Resources - Roanoke Island Commission	5.4	5.8	9.9	9.7	64.0	70.9	15.5%	13.7%
Board of Elections	0.1	0.1	0.3	0.3	1.8	2.3	16.7%	13.0%
Office of Administrative Hearings	1.7	0.3	0.8	0.7	5.2	6.4	15.4%	10.9%
	0.2	0.4	0.4	0.5	4.1	4.2	9.8%	11.9%
	\$ 28.8	\$ 28.4	\$ 42.0	\$ 41.4	\$ 367.4	\$ 395.2	11.4%	10.5%
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.9	\$ 7.9	—	—
Reserves - Contingency & Emergency	—	2.0	—	—	5.0	4.6	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	15.4	20.8	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	(6.7)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	(3.0)	69.0	0.5	—	(600.0%)
Reserves - State Employee Benefits	—	—	—	—	7.1	2.2	—	—
Reserves - IT Fund	1.9	1.9	1.9	—	4.5	7.8	42.2%	—
Reserves - Retirement	—	—	—	—	259.2	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	—	—	1.0	—	—	—
Reserves - Controller's Fraud Detection Development	—	—	—	—	0.5	—	—	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 1.9	\$ 3.9	\$ 1.9	\$ (9.7)	\$ 365.6	\$ 156.2	0.5%	(6.2%)
Total - General Government	\$ 30.7	\$ 32.3	\$ 43.9	\$ 31.7	\$ 733.0	\$ 551.4	6.0%	5.7%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		FY 2012	FY 2011	Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011			FY 2012	FY 2011
Education								
Public Instruction	\$ 652.1	\$ 635.5	\$ 1,021.2	\$ 1,015.3	\$ 7,464.5	\$ 7,283.1	13.7%	13.9%
Community Colleges	58.7	60.3	122.9	96.6	985.0	1,050.9	12.5%	9.2%
	<u>\$ 710.8</u>	<u>\$ 695.8</u>	<u>\$ 1,144.1</u>	<u>\$ 1,111.9</u>	<u>\$ 8,449.5</u>	<u>\$ 8,334.0</u>	13.5%	13.3%
University System								
University of North Carolina - General Admin.	\$ 2.3	\$ 2.9	\$ 4.2	\$ 3.6	\$ 38.2	\$ 39.6	11.0%	9.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	(376.6)	18.0	—	—
UNC - GA Related Educational Programs	45.1	39.4	45.3	39.4	85.7	57.0	52.9%	69.1%
UNC - GA Aid to Private Institutions	0.1	0.2	—	0.2	91.6	105.8	—	0.2%
UNC - Chapel Hill Academic Affairs	(23.8)	(28.8)	(13.7)	(10.0)	309.7	273.9	(4.4%)	(3.7%)
UNC - Chapel Hill Health Affairs	(3.6)	4.8	8.9	22.7	219.9	210.7	4.0%	10.8%
UNC - Chapel Hill Area Health Affairs	1.8	3.2	4.9	5.2	49.7	48.1	9.9%	10.8%
NCSU - Academic Affairs	5.7	(8.5)	4.7	4.5	433.9	387.7	1.1%	1.2%
NCSU - Agricultural Research	4.8	5.2	9.7	9.9	59.6	58.1	16.3%	17.0%
NCSU - Agricultural Extension Service	3.9	4.0	6.8	4.6	43.7	42.7	15.6%	10.8%
University of North Carolina at Greensboro	(9.7)	(10.4)	(1.6)	(1.7)	173.3	157.9	(0.9%)	(1.1%)
University of North Carolina at Charlotte	(11.6)	(11.1)	(4.0)	(10.0)	216.8	189.2	(1.8%)	(5.3%)
University of North Carolina at Asheville	(1.9)	0.1	(1.4)	1.4	42.0	37.4	(3.3%)	3.7%
University of North Carolina at Wilmington	0.2	2.6	13.3	10.6	106.1	94.7	12.5%	11.2%
University of North Carolina at Pembroke	(13.7)	0.8	(10.7)	2.6	61.5	54.9	(17.4%)	4.7%
East Carolina University	(38.7)	(29.9)	(21.2)	(17.2)	247.5	221.3	(8.6%)	(7.8%)
ECU - Health Affairs	5.7	5.2	10.2	8.8	65.2	63.2	15.6%	13.9%
North Carolina A&T University	(10.2)	(8.6)	(1.8)	(2.8)	105.4	94.6	(1.7%)	(3.0%)
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	(2.6)	5.4	(1.1)	8.1	90.6	78.5	(1.2%)	10.3%
Appalachian State University	16.1	5.3	18.8	9.3	145.7	128.5	12.9%	7.2%
Winston-Salem State University	4.5	4.2	11.2	10.1	76.6	66.9	14.6%	15.1%
Elizabeth City State University	3.4	3.1	5.8	5.6	38.2	35.7	15.2%	15.7%
Fayetteville State University	—	2.1	2.0	3.5	57.1	52.8	3.5%	6.6%
North Carolina Central University	(5.1)	(6.5)	2.3	(1.6)	94.4	85.8	2.4%	(1.9%)
North Carolina School of the Arts	(1.4)	2.7	(0.5)	4.0	27.8	26.0	(1.8%)	15.4%
University of North Carolina Hospitals	1.5	3.9	3.0	6.0	18.0	34.8	16.7%	17.2%
North Carolina School of Science and Math	1.4	1.6	2.7	2.6	18.9	18.4	14.3%	14.1%
Total University System	<u>\$ (25.8)</u>	<u>\$ (7.1)</u>	<u>\$ 97.8</u>	<u>\$ 119.4</u>	<u>\$ 2,540.5</u>	<u>\$ 2,682.2</u>	3.8%	4.5%
Total - Education	<u>\$ 685.0</u>	<u>\$ 688.7</u>	<u>\$ 1,241.9</u>	<u>\$ 1,231.3</u>	<u>\$ 10,990.0</u>	<u>\$ 11,016.2</u>	11.3%	11.2%
Health and Human Services								
HHS - Administration	\$ 3.8	\$ 5.2	\$ 5.1	\$ 11.1	\$ 50.2	\$ 71.2	10.2%	15.6%
Aging	3.1	3.3	5.9	7.0	37.0	37.4	15.9%	18.7%
Child Development	20.5	24.6	42.0	47.0	266.1	234.4	15.8%	20.1%
Services for Deaf & Hearing Impaired	—	2.5	—	4.8	—	28.6	—	16.8%
Health Services	12.4	11.4	22.8	18.0	190.4	158.3	12.0%	11.4%
Social Services	14.1	21.5	28.8	30.9	186.2	192.6	15.5%	16.0%
Medical Assistance	425.9	273.0	722.2	473.2	2,958.3	2,465.7	24.4%	19.2%
Children's Health Insurance	7.6	11.1	12.7	13.2	79.5	88.4	16.0%	14.9%
Services for the Blind	0.4	0.8	0.6	1.4	8.4	8.1	7.1%	17.3%
Mental Health	54.4	66.7	112.9	114.8	665.7	714.2	17.0%	16.1%
Facility Services	1.2	1.5	2.5	2.4	16.1	16.2	15.5%	14.8%
Vocational Rehabilitation	2.5	3.1	3.9	3.1	37.1	40.0	10.5%	7.8%
Juvenile Justice	9.5	14.0	19.5	22.4	135.6	144.1	14.4%	15.5%
Total - Health and Human Services	<u>\$ 555.4</u>	<u>\$ 438.7</u>	<u>\$ 978.9</u>	<u>\$ 749.3</u>	<u>\$ 4,630.6</u>	<u>\$ 4,199.2</u>	21.1%	17.8%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	August		Year-To-Date		FY 2012	FY 2011	FY 2012	FY 2011
	FY 2012	FY 2011	FY 2012	FY 2011				
Economic Development								
Commerce	\$ 5.4	\$ 8.1	\$ 7.7	\$ 7.7	\$ 50.9	\$ 61.5	15.1%	12.5%
Commerce - State Aid to Nonstate Entities	9.4	7.6	9.4	7.7	75.8	80.3	12.4%	9.6%
Total - Economic Development	\$ 14.8	\$ 15.7	\$ 17.1	\$ 15.4	\$ 126.7	\$ 141.8	13.5%	10.9%
Environment and Natural Resources								
Environment and Natural Resources	\$ 7.7	\$ 14.6	\$ 22.8	\$ 26.6	\$ 183.8	\$ 191.8	12.4%	13.9%
Environment and Natural Resources - State Aid	0.9	4.1	1.9	8.3	11.3	50.0	16.8%	16.6%
Wildlife Resources	1.4	—	2.8	—	—	—	—	—
Total - Environment and Natural Resources	\$ 10.0	\$ 18.7	\$ 27.5	\$ 34.9	\$ 195.1	\$ 241.8	14.1%	14.4%
Public Safety, Correction, and Regulation								
Judicial	\$ 47.4	\$ 44.4	\$ 100.8	\$ 88.8	\$ 549.0	\$ 575.2	18.4%	15.4%
Justice	8.0	8.9	12.1	13.0	80.7	85.7	15.0%	15.2%
Labor	1.0	0.6	1.9	1.4	15.8	16.3	12.0%	8.6%
Insurance	2.5	2.1	4.7	4.3	36.4	30.7	12.9%	14.0%
Insurance - RICO	—	—	—	—	2.3	1.5	—	—
Correction	107.6	109.1	204.1	204.7	1,337.8	1,288.1	15.3%	15.9%
Crime Control	20.6	4.9	35.9	1.0	225.3	32.3	15.9%	3.1%
Total - Public Safety, Correction, and Regulation	\$ 187.1	\$ 170.0	\$ 359.5	\$ 313.2	\$ 2,247.3	\$ 2,029.8	16.0%	15.4%
Agriculture								
Agriculture and Consumer Services	\$ 14.4	\$ 5.4	\$ 19.5	\$ 10.2	\$ 65.5	\$ 59.9	29.8%	17.0%
Rounding [*]	\$ —	\$ —	\$ —	\$ (0.2)	\$ (0.1)	\$ 0.2	N/A	N/A
Total Current Operations	\$ 1,497.4	\$ 1,369.5	\$ 2,688.3	\$ 2,385.8	\$ 18,988.1	\$ 18,240.3	14.2%	13.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 4.5	\$ 11.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 4.5	\$ 11.2	—	—
Debt Service	\$ 10.8	\$ 13.6	\$ 10.7	\$ 11.3	\$ 690.6	\$ 707.5	1.5%	1.6%
Total Appropriation Expenditures	\$ 1,508.2	\$ 1,383.1	\$ 2,699.0	\$ 2,397.1	\$ 19,683.2	\$ 18,959.0	13.7%	12.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,266	\$ 4,516	\$ 21,631	\$ 23,984
Total - Agriculture	\$ 3,266	\$ 4,516	\$ 21,631	\$ 23,984
Debt Service				
State Treasurer	\$ 993	\$ 993	\$ 11,586	\$ 11,665
State Treasurer-Federal	-	-	-	-
Total Debt Service	\$ 993	\$ 993	\$ 11,586	\$ 11,665
Education				
Public Instruction	\$ 126,855	\$ 231,073	\$ 779,675	\$ 1,252,294
Community Colleges	57,787	113,024	116,538	235,939
UNC Systems	637,341	813,054	591,507	910,851
Total - Education	\$ 821,983	\$ 1,157,151	\$ 1,487,720	\$ 2,399,084
Economic Development				
Commerce	\$ 6,654	\$ 13,226	\$ 12,051	\$ 20,944
Commerce-State Aid	-	-	9,418	9,418
Total - Economic Development	\$ 6,654	\$ 13,226	\$ 21,469	\$ 30,362
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,783	\$ 14,947	\$ 30,943	\$ 37,789
Environ. and Nat. Resources-St. Aid	-	-	1,134	1,945
Wildlife Resources	-	-	1,446	2,846
Total - Environ. & Natural Resources	\$ 9,783	\$ 14,947	\$ 33,523	\$ 42,580
General Government				
General Assembly	\$ 13,092	\$ 13,161	\$ 4,705	\$ 8,777
Governor	23,364	26,872	23,903	27,864
Budget, Planning & Management	176	344	642	1,317
Housing Finance Authority	-	-	806	1,612
Governor	-	-	-	-
Lt. Governor	-	-	143	152
Secretary of State	155	278	994	1,929
State Auditor	450	470	1,310	2,588
State Treasurer-Administration	2,628	6,417	3,184	7,793
State Treasurer-Retirement	-	-	1,228	1,228
Administration	3,397	6,128	6,113	13,162
State Controller	115	208	1,731	3,419
Revenue	1,492	1,507	8,620	16,107
Cultural Resources	267	1,481	5,646	11,388
Cultural Resources-Roanoke Island	-	-	150	301
Board of Elections	51	1,358	1,673	2,115
Administrative Hearings	306	1,083	456	1,460
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Severance	-	-	-	-
Reserve-IT Fund	-	-	1,920	1,920
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 45,493	\$ 59,307	\$ 63,224	\$ 103,132
Health and Human Services				
Juvenile Justice	\$ 1,364	\$ 1,788	\$ 10,260	\$ 21,239
HHS-Administration	6,961	14,424	10,630	19,573
Aging	2,798	7,754	7,667	13,619
Child Development	24,369	50,432	44,915	92,458
Education Services	26	26	(16)	(12)
Health Services	57,554	108,092	75,171	130,871
Social Services	71,332	143,694	84,723	172,511
Medical Assistance	720,256	1,221,421	1,146,092	1,943,584
NC Health Choice	24,398	40,483	32,019	53,222
Blind Services	2,730	3,788	3,704	4,428
Mental Health	38,608	64,978	135,298	177,883
Facility Services	3,829	6,929	4,939	9,381
Vocational Rehabilitation Services	9,802	17,991	12,851	21,931
Total - Health and Human Services	\$ 964,027	\$ 1,681,800	\$ 1,568,253	\$ 2,660,688
Public Safety, Correction, and Regulation				
Judicial	\$ 224	\$ 534	\$ 37,228	\$ 75,429
Judicial-Indigent Defense	733	2,131	11,048	28,044
Justice	3,855	7,391	10,733	19,522
Labor	1,433	2,969	4,432	4,853
Insurance	1,343	1,845	3,340	6,561
Insurance-RICO	-	-	-	-
Correction	2,613	15,184	112,921	219,237
Crime Control & Public Safety	14,784	22,287	35,678	58,155
Total - Public Safety, Correction and Regulation	\$ 24,985	\$ 52,341	\$ 215,380	\$ 411,801
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 591	\$ 918	\$ -	\$ 8
License Schedule B	2,780	20,091	750	765
Tobacco	24,771	51,618	2,186	4,145
Franchise	39,862	87,847	796	1,159
Individual Income	864,517	1,664,270	85,180	135,634
Sales & Use	682,888	1,505,370	247,141	460,025
Beverage	27,240	54,887	-	8,917
Gift	2	16	-	-
Freight Car	-	1	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	2,630	(526)	566	695
Piped Natural Gas	1,886	3,591	-	5
Corporate Income	25,030	76,897	38,345	45,822
Real Estate	3,200	6,422	3,222	3,222
White Goods	426	912	4	5
Scrap Tire	1,450	3,110	5	11
Manufacturing	3,050	6,206	51	89
Solid Waste	1,312	4,856	-	-
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,681,635	\$ 3,486,486	\$ 378,246	\$ 660,502
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,577	4,979	49	77
License & Fees-Nontax	1,240	2,265	49	49
Gas & Oil Inspection	235	235	-	-
Deed Mortgage Registration Fee	126	253	-	-
Board of Elections	4	5	-	-
DHHS	709	1,051	-	-
Disproportionate Share	-	-	-	-
ABC Board	388	760	118	230
Treasurer Investment	730	5,788	-	9
Fees & Penalties	386	847	458	463
Highway Trust Transfer	19,180	19,180	-	-
CI Appropriation	-	-	-	-
Judicial	22,744	42,430	-	1
Sales & Use	1,091	1,091	-	-
Intra State Transfer	85,892	86,034	-	-
Highway Transfer	5,059	5,059	-	-
Probation Supervision Fees	1,258	2,385	-	-
DWI Restoration Fees	47	102	-	-
DWI Service Fees	705	1,334	-	-
Sales Tax Refund	18	327	-	-
Miscellaneous	1	5	-	-
Parole Supervision Fees	66	125	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	595	966	-	-
Total - Nontax Codes	\$ 143,051	\$ 175,221	\$ 674	\$ 829
Total Reverting	\$ 3,701,870	\$ 6,645,988	\$ 3,801,706	\$ 6,344,627
Beginning Unreserved Cash	\$ 582,450			
Year-To-Date Receipts	6,645,988			
Year-To-Date Disbursements	6,344,627			
Ending Unreserved Cash	\$ 883,811			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 9,496	\$ 10	\$ 20	\$ 680	\$ 1,218	\$ 8,298
Total Agriculture	\$ 9,496	\$ 10	\$ 20	\$ 680	\$ 1,218	\$ 8,298
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	1,552	1,631	1,552	1,631	114
Total - Debt Service	\$ 114	\$ 1,552	\$ 1,631	\$ 1,552	\$ 1,631	\$ 114
Education						
Public Instruction-Special Revenue	\$ 34,923	\$ 23,795	\$ 28,031	\$ 37,891	\$ 54,825	\$ 8,129
Public Instruction-School Technology	11,560	568	583	1,119	1,656	10,487
Public Instruction-IT Projects	12,269	-	-	1,406	1,450	10,819
Public Instruction-Public School Bldg Fund	184,932	230	429	4,009	16,152	169,209
Public Instruction-Trust	15,534	12,832	17,670	5,464	8,784	24,420
Public Instruction-Local Payroll	4	5,524	10,077	5,438	9,963	118
Public Instruction-Internal Service	48,464	470	601	3,034	5,735	43,330
Community Colleges-Special Revenue	5,763	237	330	230	242	5,851
Community Colleges-IT Projects	2,536	-	-	-	12	2,524
Community Colleges-Trust	5,692	446	467	420	420	5,739
Total - Education	\$ 321,677	\$ 44,102	\$ 58,188	\$ 59,011	\$ 99,239	\$ 280,626
Economic Development						
Commerce-Floyd Relief	\$ 687	\$ 115	\$ 270	\$ 11	\$ 12	\$ 945
Commerce-Special Revenue	76,203	1,346	2,975	3,183	4,389	74,789
Commerce-IT Projects	2,482	1,346	1,346	56	87	3,741
Commerce-Trust	199	10	24	-	-	223
Commerce-CDBG	13,666	35	311	-	-	13,977
Total - Economic Development	\$ 93,237	\$ 2,852	\$ 4,926	\$ 3,250	\$ 4,488	\$ 93,675
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,102	\$ 68	\$ 68	\$ 743	\$ 1,300	\$ 870
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	1,262	2,723	5,752	9,210	90,256
Environment and Natural Resources	10,776	102	102	597	1,409	9,469
Total - Environment and Natural Resources	\$ 110,446	\$ 1,432	\$ 2,893	\$ 7,092	\$ 11,919	\$ 101,420

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 8,143	\$ 1	\$ 8	\$ 8	\$ 2,429	\$ 5,722
Governor's Office-Disaster Relief	-	-	-	-	-	-
Payroll Imprest Fund	-	572,976	1,063,614	572,976	1,063,614	-
General Assembly	12	-	-	-	-	12
State Auditor	-	-	-	-	-	-
State Treasurer	171	508	613	-	-	784
State Treasurer-Blount St. Properties	5,366	6	10	-	-	5,376
Administration	18,129	1,856	3,535	1,535	3,579	18,085
State Controller	31,731	844	1,534	6,563	6,927	26,338
Revenue-Project Collect	21,744	1,971	4,381	1,295	1,295	24,830
Revenue-Tax Distribution	-	200,389	395,866	200,389	395,866	-
Revenue-Lee Act Credits	285	7	15	-	-	300
Revenue-Tax Transfer Fees	1,186	89	171	56	93	1,264
Revenue-IT Project	35,059	12,929	15,618	981	1,160	49,517
Cultural Resources	269	5	46	33	98	217
Cultural Resources-Interest Bearing	45	-	8	1	2	51
Board of Elections	6,244	10	30	1	31	6,243
NC Infrastructure Finance Corporation	-	10,034	10,034	10,034	10,034	-
Information Technology	1,482	2,253	2,255	300	1,236	2,501
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	446	-	-	42	138	308
Total - General Government	\$ 130,312	\$ 803,878	\$ 1,497,738	\$ 794,214	\$ 1,486,502	\$ 141,548
Health and Human Services						
Health Services	\$ 522	\$ 19,537	\$ 35,613	\$ 16,086	\$ 34,380	\$ 1,755
Social Services	4,006	249	328	62	477	3,857
Medical Assistance	\$ 171,039	\$ 10,445	\$ 20,201	\$ 94,648	\$ 126,553	\$ 64,687
Child Development	-	-	-	-	-	-
Facility Services	11,657	541	991	-	219	12,429
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	14,465	19,935	20,551	28,757	26,739
Aging	-	20	30	20	30	-
Blind Services	6	2	3	2	3	6
Total - Health and Human Services	\$ 222,791	\$ 45,259	\$ 77,101	\$ 131,369	\$ 190,419	\$ 109,473
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 100	\$ 22	\$ 43	\$ -	\$ -	\$ 143
Corrections	4	724	724	-	-	728
Corrections-Interest Bearing Funds	310	10	29	-	-	339
Juvenile Justice	25,395	1,005	1,027	1,987	3,886	22,536
Crime Control and Public Safety	\$ 33,689	\$ 3,853	\$ 5,749	\$ 2,920	\$ 7,888	\$ 31,550
Total - Public Safety, Correction and Regulation	\$ 59,498	\$ 5,614	\$ 7,572	\$ 4,907	\$ 11,774	\$ 55,296
Total Nonreverting	\$ 947,571	\$ 904,699	\$ 1,650,069	\$ 1,002,075	\$ 1,807,190	\$ 790,450

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).