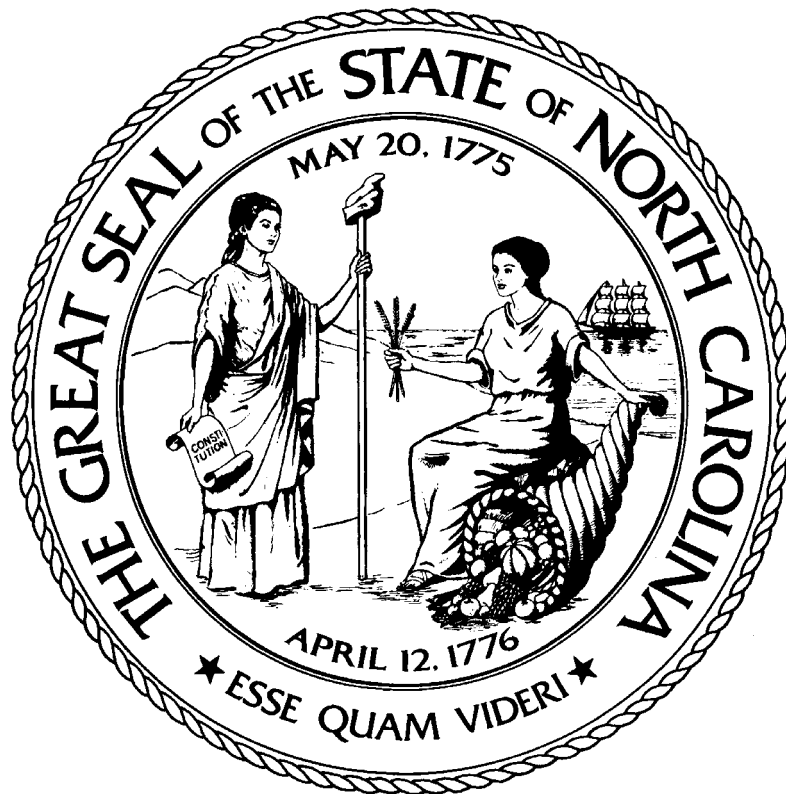


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*DECEMBER 31, 2009*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

January 14, 2010

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2009 of the 2010 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS  
1410 Mail Service Center  
Raleigh, NC 27699-1410

Telephone: (919) 981-5454  
Fax Number: (919) 981-5567  
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Website: [www.osc.nc.gov](http://www.osc.nc.gov)

LOCATION  
3512 Bush Street  
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**  
DECEMBER 31, 2009  
*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,718.7	Sales and Use Taxes Payable	\$ 357.1
		Tax Refunds Payable	—
		Beverage Taxes Payable	8.5
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 365.6</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	12.2
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	42.5
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	407.8
		<b>Total Reserved</b>	<u>\$ 612.5</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2009	\$ 92.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	648.4
		<b>Total Unreserved</b>	<u>\$ 740.6</u>
		<b>Total Fund Balance</b>	<u>\$ 1,353.1</u>
<b>Total Assets</b>	<u>\$ 1,718.7</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,718.7</u>

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE

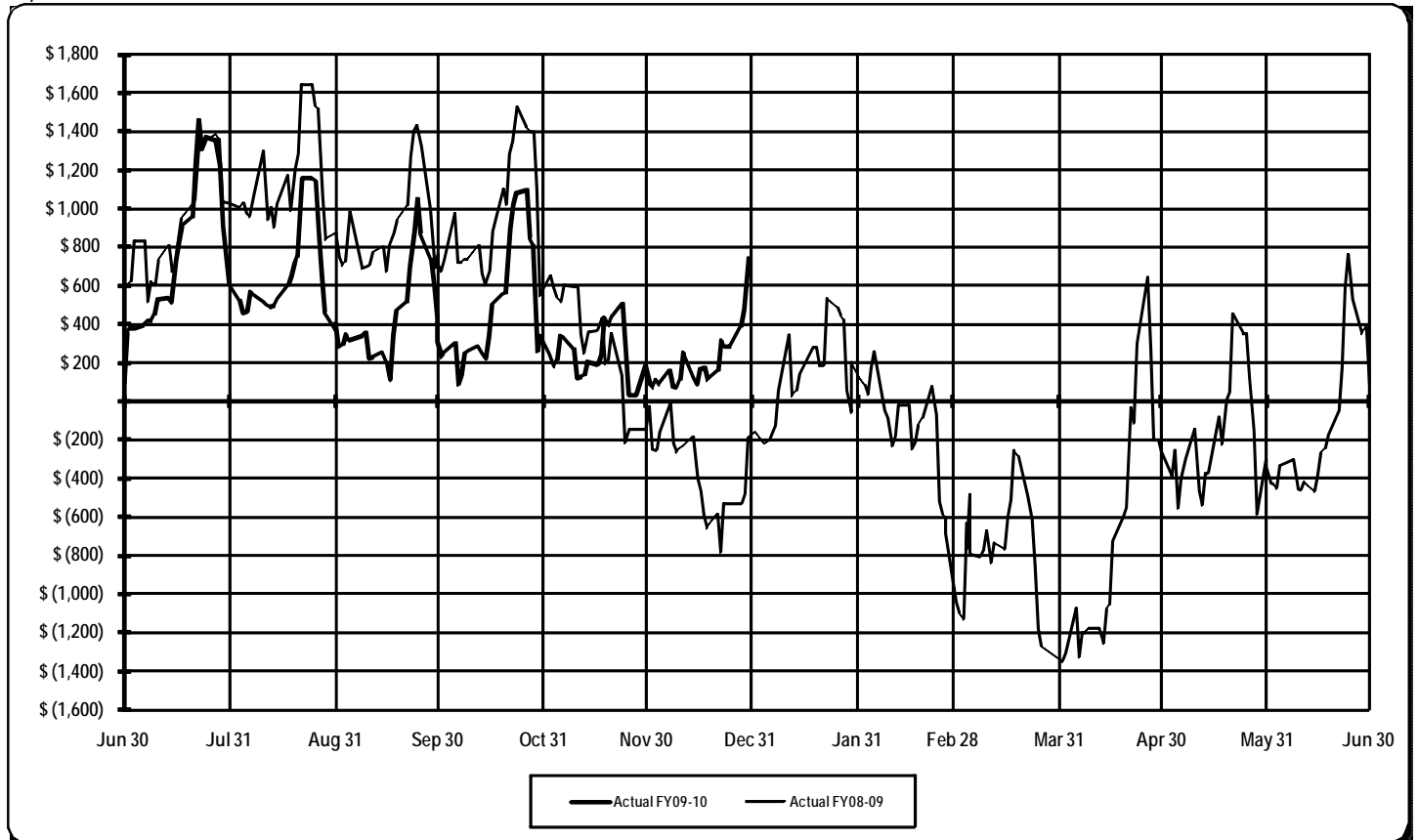
FISCAL YEAR-TO-DATE DECEMBER 31, 2009 AND DECEMBER 31, 2008  
*Expressed in Millions*

Fund Balance:	2009-10	2008-09	Change	%Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 150.0	\$ 786.6	\$ (636.6)	(80.9)%
Job Development Incentive Grants.....	12.2	6.1	6.1	100.0%
Repairs and Renovations Reserve Account.....	—	69.8	(69.8)	(100.0)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	42.5	57.3	(14.8)	(25.8)%
One NC Fund.....	—	1.1	(1.1)	(100.0)%
Non-reverting Departmental Funds.....	407.8	340.5	67.3	19.8%
<b>Total Reserved.....</b>	<b>\$ 612.5</b>	<b>\$ 1,261.4</b>	<b>\$ (648.9)</b>	<b>(51.4)%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 92.2	\$ 599.0	\$ (506.8)	(84.6)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	45.3	(45.3)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	648.4	(838.8)	1,487.2	(177.3)%
<b>Total Unreserved.....</b>	<b>\$ 740.6</b>	<b>\$ (194.5)</b>	<b>\$ 935.1</b>	<b>(480.8)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 1,353.1</b>	<b>\$ 1,066.9</b>	<b>\$ 286.2</b>	<b>26.8%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2009 AND FISCAL YEAR ENDED DECEMBER 31, 2008  
*Expressed in Millions*



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2010	2009	2010	2009	2010	2009	2010	2009
<b>Beg. Unreserved Fund Balance</b>	\$ 180.5	\$ (136.8)	\$ 92.2	\$ 599.0	\$ 92.2	\$ 599.0		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	45.3	—	45.3		
	<u>\$ 180.5</u>	<u>\$ (136.8)</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 998.4	\$ 1,027.6	\$ 4,826.4	\$ 5,110.6	\$ 9,514.2	\$ 11,386.2	50.7%	44.9%
Corporate Income	567.2	149.5	684.3	254.8	1,051.1	1,191.5	65.1%	21.4%
Sales and Use	471.6	388.8	2,601.3	2,412.5	5,628.6	5,374.3	46.2%	44.9%
Franchise	(3.5)	59.7	291.9	284.6	622.0	587.0	46.9%	48.5%
Insurance	0.4	1.7	155.3	127.5	487.3	522.2	31.9%	24.4%
Beverage	23.3	20.8	134.2	115.2	287.9	233.8	46.6%	49.3%
Inheritance	3.2	6.1	47.8	54.5	113.1	161.7	42.3%	33.7%
Privilege License	1.9	1.1	19.4	17.5	35.1	56.0	55.3%	31.3%
Tobacco Products	21.2	18.0	125.1	117.8	247.4	236.2	50.6%	49.9%
Real Estate Conveyance Excise	(0.1)	1.1	2.8	3.4	—	—	—	—
Gift	0.1	0.1	10.9	2.2	—	16.5	—	13.3%
Solid Waste	—	—	4.9	5.4	—	—	—	—
White Goods Disposal	0.3	0.4	1.0	1.0	—	—	—	—
Scrap Tire Disposal	1.1	1.0	3.6	3.2	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.4	3.8	10.8	11.7	36.1	35.7	29.9%	32.8%
Mill Machinery	1.9	2.6	15.3	16.7	32.3	38.3	47.4%	43.6%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.3	(0.1)	0.2	—	—	—	—	—
<b>Total Tax Revenue</b>	<u>\$ 2,090.7</u>	<u>\$ 1,682.2</u>	<u>\$ 8,935.2</u>	<u>\$ 8,538.6</u>	<u>\$ 18,055.1</u>	<u>\$ 19,839.4</u>	49.5%	43.0%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 3.8	\$ 19.5	\$ 23.9	\$ 94.1	\$ 67.2	\$ 248.1	35.6%	37.9%
Judicial Fees	17.0	14.0	103.7	95.0	247.8	204.8	41.8%	46.4%
Insurance	2.1	2.3	15.3	19.8	77.7	63.5	19.7%	31.2%
Disproportionate Share	—	—	—	—	125.0	100.0	—	—
Highway Fund Transfer In	4.4	4.4	8.8	8.8	—	—	—	—
Highway Trust Fund Transfer In	—	—	54.3	73.8	108.5	147.5	50.0%	50.0%
Governor's Executive Order #6	—	—	—	—	—	—	—	—
American Recov & Reinv Act (ARRA)	—	—	—	—	—	—	—	—
Other	30.3	21.3	288.9	62.3	245.2	201.1	117.8%	31.0%
<b>Total Non-Tax Revenue</b>	<u>\$ 57.6</u>	<u>\$ 61.5</u>	<u>\$ 494.9</u>	<u>\$ 353.8</u>	<u>\$ 871.4</u>	<u>\$ 965.0</u>	56.8%	36.7%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 2,148.3</u>	<u>\$ 1,743.7</u>	<u>\$ 9,430.1</u>	<u>\$ 8,892.4</u>	<u>\$ 18,926.5</u>	<u>\$ 20,804.4</u>	49.8%	42.7%
<b>Total Availability</b>	<u>\$ 2,328.8</u>	<u>\$ 1,606.9</u>	<u>\$ 9,522.3</u>	<u>\$ 9,536.7</u>	<u>\$ 19,018.7</u>	<u>\$ 21,448.7</u>	50.1%	44.5%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,568.2	\$ 1,782.4	\$ 8,627.5	\$ 9,588.3	\$ 18,365.9	\$ 20,583.8	47.0%	46.6%
Capital Improvements:								
Funded by General Fund	—	—	—	—	4.9	129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	20.0	19.0	154.2	142.9	644.1	643.1	23.9%	22.2%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,588.2</u>	<u>\$ 1,801.4</u>	<u>\$ 8,781.7</u>	<u>\$ 9,731.2</u>	<u>\$ 19,014.9</u>	<u>\$ 21,356.0</u>	46.2%	45.6%
<b>Unreserved Fund Balance</b>	<u>\$ 740.6</u>	<u>\$ (194.5)</u>	<u>\$ 740.6</u>	<u>\$ (194.5)</u>	<u>\$ 3.8</u>	<u>\$ 92.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	December				Year-To-Date Through December			
	2010	2009	Change	% Change	2010	2009	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 998.4	\$ 1,027.6	\$ (29.2)	(2.8)%	\$ 4,826.4	\$ 5,110.6	\$ (284.2)	(5.6)%
Corporate Income	567.2	149.5	417.7	279.4%	684.3	254.8	429.5	168.6%
Sales and Use	471.6	388.8	82.8	21.3%	2,601.3	2,412.5	188.8	7.8%
Franchise	(3.5)	59.7	(63.2)	(105.9)%	291.9	284.6	7.3	2.6%
Insurance	0.4	1.7	(1.3)	(76.5)%	155.3	127.5	27.8	21.8%
Beverage	23.3	20.8	2.5	12.0%	134.2	115.2	19.0	16.5%
Inheritance	3.2	6.1	(2.9)	(47.5)%	47.8	54.5	(6.7)	(12.3)%
Privilege License	1.9	1.1	0.8	72.7%	19.4	17.5	1.9	10.9%
Tobacco Products	21.2	18.0	3.2	17.8%	125.1	117.8	7.3	6.2%
Real Estate Conveyance Excise	(0.1)	1.1	(1.2)	(109.1)%	2.8	3.4	(0.6)	(17.6)%
Gift	0.1	0.1	—	—	10.9	2.2	8.7	395.5%
Solid Waste	—	—	—	—	4.9	5.4	(0.5)	(9.3)%
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	1.0	1.0	—	—
Scrap Tire Disposal	1.1	1.0	0.1	10.0%	3.6	3.2	0.4	12.5%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.4	3.8	(0.4)	(10.5)%	10.8	11.7	(0.9)	(7.7)%
Mill Machinery	1.9	2.6	(0.7)	(26.9)%	15.3	16.7	(1.4)	(8.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.3	(0.1)	0.4	400.0%	0.2	—	0.2	—
<b>Total Tax Revenue</b>	<b>\$ 2,090.7</b>	<b>\$ 1,682.2</b>	<b>\$ 408.5</b>	<b>24.3%</b>	<b>\$ 8,935.2</b>	<b>\$ 8,538.6</b>	<b>\$ 396.6</b>	<b>4.6%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 3.8	\$ 19.5	\$ (15.7)	(80.5)%	\$ 23.9	\$ 94.1	\$ (70.2)	(74.6)%
Judicial Fees	17.0	14.0	3.0	21.4%	103.7	95.0	8.7	9.2%
Insurance	2.1	2.3	(0.2)	(8.7)%	15.3	19.8	(4.5)	(22.7)%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	4.4	4.4	—	—	8.8	8.8	—	—
Highway Trust Fund Transfer In	—	—	—	—	54.3	73.8	(19.5)	(26.4)%
Other	30.3	21.3	9.0	42.3%	288.9	62.3	226.6	363.7%
<b>Total Non-Tax Revenue</b>	<b>\$ 57.6</b>	<b>\$ 61.5</b>	<b>\$ (3.9)</b>	<b>(6.3)%</b>	<b>\$ 494.9</b>	<b>\$ 353.8</b>	<b>\$ 141.1</b>	<b>39.9%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,148.3</b>	<b>\$ 1,743.7</b>	<b>\$ 404.6</b>	<b>23.2%</b>	<b>\$ 9,430.1</b>	<b>\$ 8,892.4</b>	<b>\$ 537.7</b>	<b>6.0%</b>

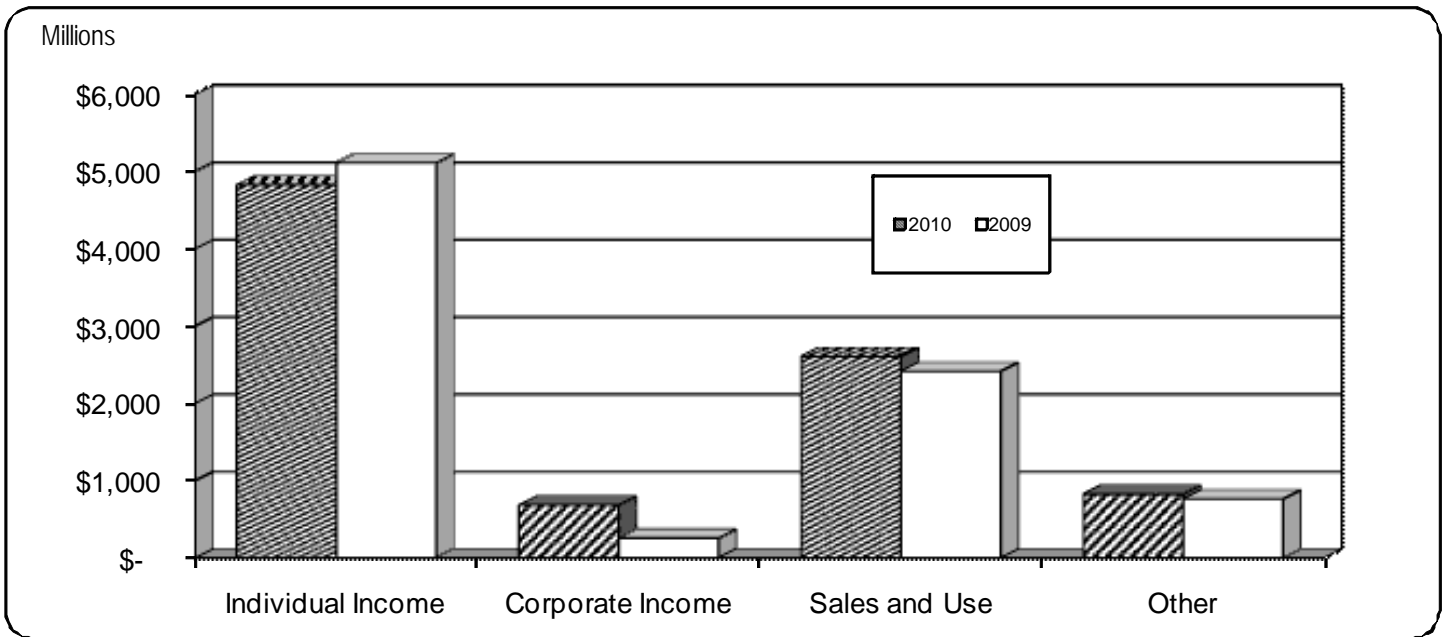
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2010, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$537.7 million, or 6%. Tax revenues through December 2009 increased by \$396.6 million, or 4.6%, and non-tax revenues increased by \$141.1 million, or 39.9%. Corporate Income Tax Revenue saw an increase during the month of December 2009 as a result of the Department of Revenue's initiative to focus on outstanding cases in which the Department and the taxpayer had disputes over the proper calculation of taxes due to the state. The Department collected a net of \$427.2 million from 236 corporate entities between August 2009 and December 2009 with the majority of the collections being received in December. Investment earnings for the year to date through December 2009 declined by \$70.2 million, or 74.6%, primarily due to lower cash availability for investment.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2010, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

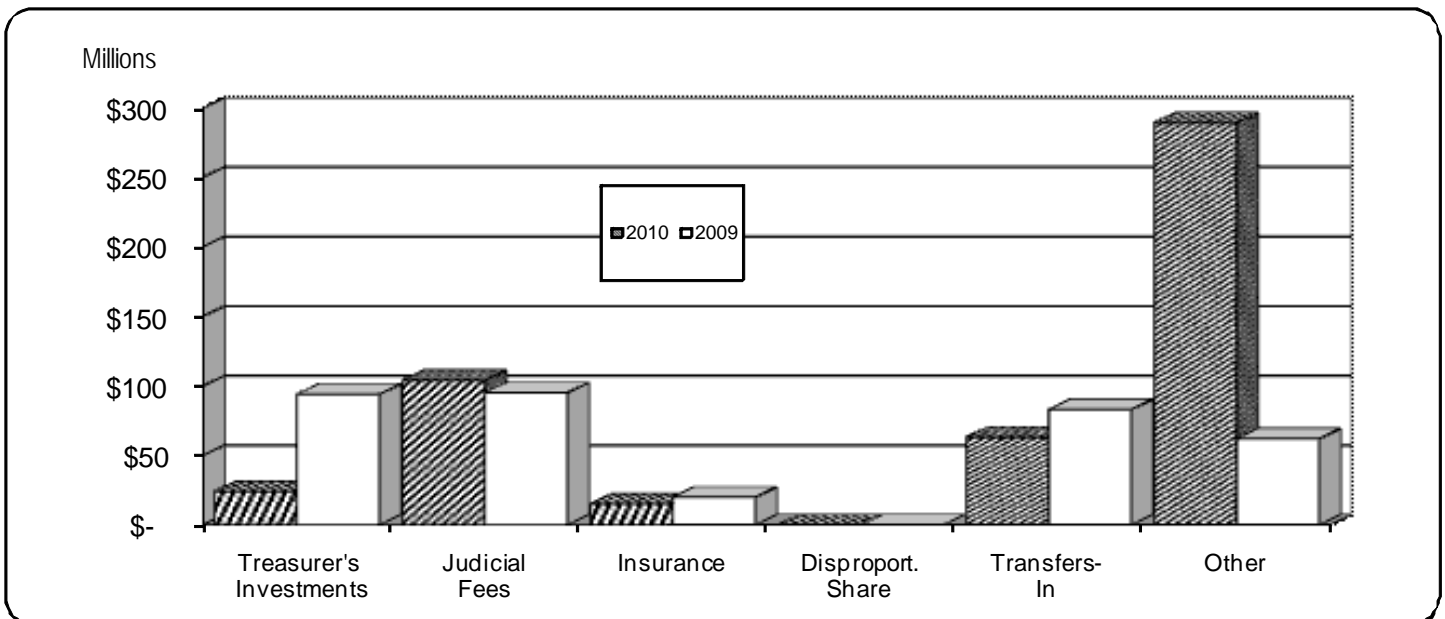
FISCAL YEAR-TO-DATE DECEMBER 31, 2009 AND DECEMBER 31, 2008



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2009 AND DECEMBER 31, 2008



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2009 AND DECEMBER 31, 2008  
*Expressed in Millions*

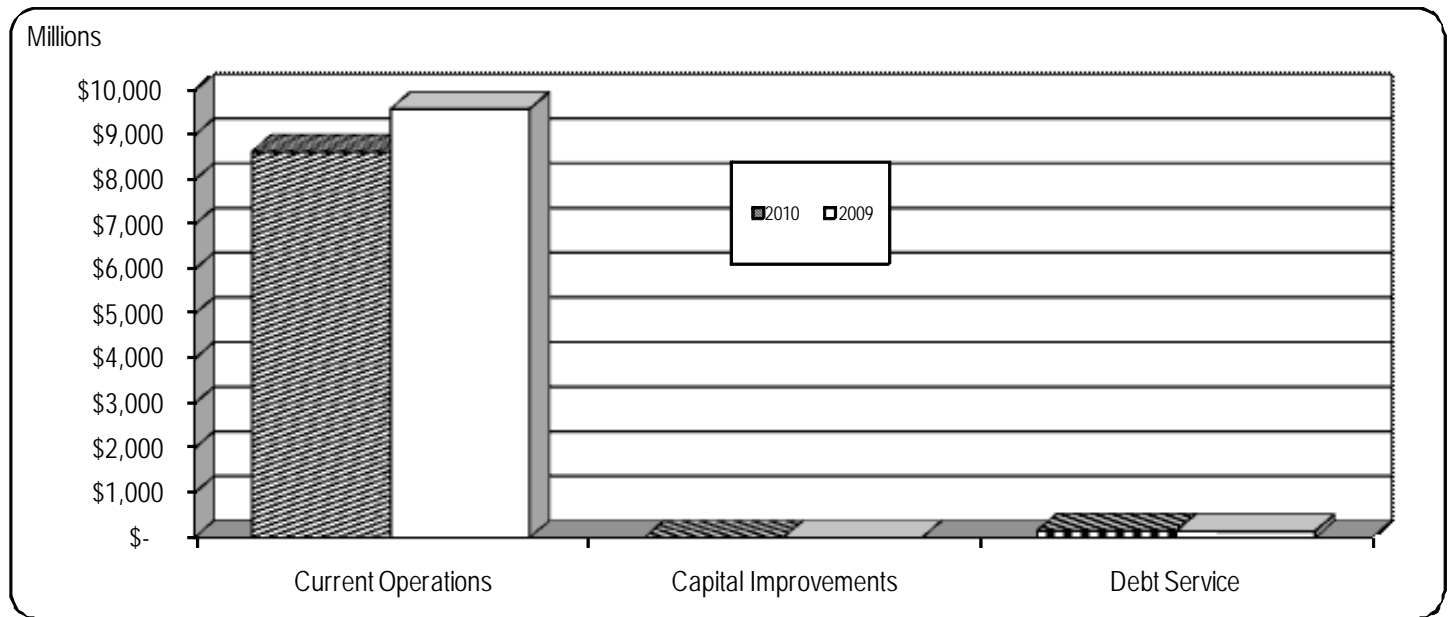
	2010	2009	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2010	2009
<b>Current Operations</b>						
General Government	\$ 168.8	\$ 196.0	\$ (27.2)	(13.9%)	1.9%	2.0%
Education	5,171.9	5,873.0	(701.1)	(11.9%)	58.9%	60.4%
Health and Human Services	2,115.3	2,249.3	(134.0)	(6.0%)	24.1%	23.1%
Economic Development	44.4	85.6	(41.2)	(48.1%)	0.5%	0.9%
Environment and Natural Resources	120.5	153.1	(32.6)	(21.3%)	1.4%	1.6%
Public Safety, Correction, and Regulation	965.1	1,010.8	(45.7)	(4.5%)	11.0%	10.4%
Agriculture	29.1	27.2	1.9	7.0%	0.3%	0.3%
Operating Reserves/Rounding	12.4	(6.7)	19.1	285.1%	0.1%	(0.1%)
<i>Total Current Operations</i>	<u>\$ 8,627.5</u>	<u>\$ 9,588.3</u>	<u>\$ (960.8)</u>	(10.0%)	98.2%	98.5%
<b>Capital Improvements</b>						
Funded by General Fund	—	—	—	—	—	—
<b>Debt Service</b>	154.2	142.9	11.3	7.9%	1.8%	1.5%
<b>Total Appropriation Expenditures</b>	<u>\$ 8,781.7</u>	<u>\$ 9,731.2</u>	<u>\$ (949.5)</u>	(9.8%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2009 AND DECEMBER 31, 2008



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through December 2009 were less than actual appropriation expenditures through December 2008 by \$949.5 million, or 9.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2009 were less than such appropriation expenditures through December 2008 by \$960.8 million, or 10%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	2010	2009	2010	2009	2010	2009	2010	2009

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.8	\$ 4.1	\$ 16.4	\$ 12.5	\$ 54.8	\$ 57.9	29.9%	21.6%
Governor's Office	0.4	0.5	3.3	3.2	6.5	6.7	50.8%	47.8%
Office of State Budget	1.5	0.6	3.1	3.0	6.8	7.7	45.6%	39.0%
Housing Finance Agency	1.2	1.7	6.7	10.5	14.6	21.6	45.9%	48.6%
Lieutenant Governor	—	0.1	0.4	0.5	1.0	1.0	40.0%	50.0%
Secretary of State	0.9	0.9	5.1	5.1	11.7	11.7	43.6%	43.6%
State Auditor	—	1.0	5.8	4.8	13.3	13.4	43.6%	35.8%
State Treasurer	0.9	0.5	4.6	6.7	10.8	10.8	42.6%	62.0%
Retirement and Employee Benefits Administration	3.2	2.4	11.4	7.7	17.8	10.6	64.0%	72.6%
Office of the State Controller	1.1	6.9	25.0	30.7	68.0	74.8	36.8%	41.0%
Revenue	1.7	3.6	10.4	22.4	23.3	34.6	44.6%	64.7%
Cultural Resources	7.4	7.4	43.3	47.7	89.3	89.3	48.5%	53.4%
Cultural Resources - Roanoke Island Commission	5.4	6.4	33.3	37.3	73.4	78.5	45.4%	47.5%
Board of Elections	0.1	0.2	0.9	1.1	2.0	2.1	45.0%	52.4%
Office of Administrative Hearings	0.4	1.4	(1.7)	1.8	4.9	10.5	(34.7%)	17.1%
	(0.6)	0.3	0.8	1.0	4.3	4.5	18.6%	22.2%
	\$ 27.4	\$ 38.0	\$ 168.8	\$ 196.0	\$ 402.5	\$ 435.7	41.9%	45.0%
Reserves - General Assembly	\$ —	\$ 1.0	\$ 0.1	\$ 9.8	\$ 6.5	\$ 21.0	1.5%	46.7%
Reserves - Contingency & Emergency	—	—	—	(4.4)	4.7	0.6	—	(733.3%)
Reserves - SPA Salary Increases	—	—	—	—	—	6.3	—	—
Reserves - Salary Adjustments	—	—	—	—	—	1.6	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	19.0	—	19.0	27.4	100.0%	—
Reserves - Multipurpose Database Reserve	—	1.0	—	1.0	—	1.0	—	100.0%
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	0.7	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	(10.1)	(13.1)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	45.1	—	—	—
Reserves - State Employee Benefits	—	—	—	—	2.5	1.0	—	—
Reserves - IT Fund	—	—	3.4	1.4	9.4	2.8	36.2%	50.0%
Reserves - Retirement	—	—	—	—	2.9	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	(1.2)	—	0.1	—	(1200.0%)
Reserves - Transfer Public Defenders	—	—	—	—	1.3	0.4	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(3.0)	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(2.5)	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	0.5	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ —	\$ 2.0	\$ 12.4	\$ (6.5)	\$ 85.9	\$ 63.8	14.4%	(10.2%)
<b>Total - General Government</b>	\$ 27.4	\$ 40.0	\$ 181.2	\$ 189.5	\$ 488.4	\$ 499.5	37.1%	37.9%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	December		Year-To-Date		2010	2009	Year-To-Date		
	2010	2009	2010	2009			2010	2009	
<b>Education</b>									
Public Instruction	\$ 699.4	\$ 734.4	\$ 3,772.7	\$ 4,316.6	\$ 7,540.1	\$ 8,365.9	50.0%	51.6%	
Community Colleges	81.4	88.7	412.8	436.1	1,011.9	1,016.7	40.8%	42.9%	
	<u>\$ 780.8</u>	<u>\$ 823.1</u>	<u>\$ 4,185.5</u>	<u>\$ 4,752.7</u>	<u>\$ 8,552.0</u>	<u>\$ 9,382.6</u>	48.9%	50.7%	
<b>University System</b>									
University of North Carolina - General Admin.	\$ 4.0	\$ 4.0	\$ 18.8	\$ 20.6	\$ 43.1	\$ 53.4	43.6%	38.6%	
UNC - GA Institutional Programs and Facilities	—	—	18.9	—	35.0	22.7	54.0%	—	
UNC - GA Related Educational Programs	23.4	3.7	66.3	49.6	68.8	52.2	96.4%	95.0%	
UNC - GA Aid to Private Institutions	(0.1)	5.1	73.0	75.1	101.2	106.8	72.1%	70.3%	
UNC - Chapel Hill Academic Affairs	(2.5)	4.3	54.9	85.7	281.8	304.7	19.5%	28.1%	
UNC - Chapel Hill Health Affairs	15.0	14.4	78.8	83.9	201.3	220.9	39.1%	38.0%	
UNC - Chapel Hill Area Health Affairs	3.9	3.9	21.0	23.8	51.0	52.1	41.2%	45.7%	
NCSU - Academic Affairs	11.2	14.3	106.5	137.8	392.5	411.9	27.1%	33.5%	
NCSU - Agricultural Research	5.8	5.6	30.1	31.6	58.6	63.5	51.4%	49.8%	
NCSU - Agricultural Extension Service	3.6	3.7	22.3	24.1	44.5	45.4	50.1%	53.1%	
University of North Carolina at Greensboro	3.4	10.1	45.4	59.8	162.1	171.1	28.0%	35.0%	
University of North Carolina at Charlotte	11.6	20.9	51.9	69.2	181.0	192.2	28.7%	36.0%	
University of North Carolina at Asheville	3.4	0.5	14.5	11.6	38.1	41.5	38.1%	28.0%	
University of North Carolina at Wilmington	3.0	7.3	29.2	41.6	95.1	104.5	30.7%	39.8%	
University of North Carolina at Pembroke	2.6	4.1	18.3	23.7	56.5	60.5	32.4%	39.2%	
East Carolina University	10.3	7.1	68.3	83.6	220.9	232.6	30.9%	35.9%	
ECU - Health Affairs	2.0	3.1	21.1	23.1	56.7	55.4	37.2%	41.7%	
North Carolina A&T University	7.2	10.9	34.9	40.3	97.1	104.7	35.9%	38.5%	
UNC Joint Millennial	—	—	—	—	—	1.5	—	—	
Western Carolina University	3.8	6.2	26.3	38.0	81.0	97.0	32.5%	39.2%	
Appalachian State University	11.7	9.7	51.6	48.7	135.4	139.4	38.1%	34.9%	
Winston-Salem State University	5.1	7.2	24.5	30.9	67.9	71.9	36.1%	43.0%	
Elizabeth City State University	3.3	4.8	16.5	16.6	35.8	38.5	46.1%	43.1%	
Fayetteville State University	3.4	4.6	20.4	25.1	55.1	61.1	37.0%	41.1%	
North Carolina Central University	7.1	3.8	33.8	33.2	88.1	96.2	38.4%	34.5%	
North Carolina School of the Arts	2.6	2.0	10.5	11.8	27.4	28.6	38.3%	41.3%	
University of North Carolina Hospitals	3.5	3.6	20.6	22.6	44.0	46.0	46.8%	49.1%	
North Carolina School of Science and Math	1.5	1.7	8.0	8.3	18.3	18.8	43.7%	44.1%	
<b>Total University System</b>	<u>\$ 149.8</u>	<u>\$ 166.6</u>	<u>\$ 986.4</u>	<u>\$ 1,120.3</u>	<u>\$ 2,738.3</u>	<u>\$ 2,895.1</u>	36.0%	38.7%	
<b>Total - Education</b>	<u>\$ 930.6</u>	<u>\$ 989.7</u>	<u>\$ 5,171.9</u>	<u>\$ 5,873.0</u>	<u>\$ 11,290.3</u>	<u>\$ 12,277.7</u>	45.8%	47.8%	
<b>Health and Human Services</b>									
HHS - Administration	\$ 4.1	\$ 9.6	\$ 29.2	\$ 28.6	\$ 74.9	\$ 72.5	39.0%	39.4%	
Aging	2.7	3.4	16.7	17.8	35.9	38.2	46.5%	46.6%	
Child Development	20.5	23.0	115.2	139.4	257.1	305.0	44.8%	45.7%	
Services for Deaf & Hearing Impaired	2.9	3.2	15.0	16.8	36.7	41.0	40.9%	41.0%	
Health Services	13.3	18.0	71.3	80.3	161.7	194.0	44.1%	41.4%	
Social Services	21.5	25.7	98.7	75.2	208.2	223.5	47.4%	33.6%	
Medical Assistance	246.7	328.4	1,296.1	1,358.1	2,318.7	3,182.7	55.9%	42.7%	
Children's Health Insurance	6.4	5.5	39.0	31.9	77.2	69.4	50.5%	46.0%	
Services for the Blind	0.8	0.8	3.6	5.8	8.7	11.1	41.4%	52.3%	
Mental Health	65.2	91.5	340.5	398.2	664.4	759.2	51.2%	52.4%	
Facility Services	0.6	1.2	5.3	6.7	17.9	19.4	29.6%	34.5%	
Vocational Rehabilitation	4.3	3.2	13.8	12.8	42.0	40.6	32.9%	31.5%	
Juvenile Justice	11.9	14.9	70.9	77.7	150.2	165.8	47.2%	46.9%	
<b>Total - Health and Human Services</b>	<u>\$ 400.9</u>	<u>\$ 528.4</u>	<u>\$ 2,115.3</u>	<u>\$ 2,249.3</u>	<u>\$ 4,053.6</u>	<u>\$ 5,122.4</u>	52.2%	43.9%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	December		Year-To-Date		2010	2009	2010	2009
	2010	2009	2010	2009				
<b>Economic Development</b>								
Commerce	\$ 4.8	\$ 4.2	\$ 19.4	\$ 32.8	\$ 44.9	\$ 56.2	43.2%	58.4%
Commerce - State Aid to Nonstate Entities	4.5	12.7	25.0	52.8	60.9	131.8	41.1%	40.1%
<b>Total - Economic Development</b>	<b>\$ 9.3</b>	<b>\$ 16.9</b>	<b>\$ 44.4</b>	<b>\$ 85.6</b>	<b>\$ 105.8</b>	<b>\$ 188.0</b>	<b>42.0%</b>	<b>45.5%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 13.1	\$ 19.4	\$ 85.5	\$ 103.9	\$ 202.6	\$ 214.0	42.2%	48.6%
Environment and Natural Resources - State Aid	9.0	7.9	35.0	49.2	50.0	100.0	70.0%	49.2%
<b>Total - Environment and Natural Resources</b>	<b>\$ 22.1</b>	<b>\$ 27.3</b>	<b>\$ 120.5</b>	<b>\$ 153.1</b>	<b>\$ 252.6</b>	<b>\$ 314.0</b>	<b>47.7%</b>	<b>48.8%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 51.4	\$ 49.9	\$ 296.2	\$ 288.7	\$ 609.3	\$ 598.0	48.6%	48.3%
Justice	8.0	10.5	42.4	48.9	90.9	100.9	46.6%	48.5%
Labor	0.7	1.5	7.3	8.8	17.6	18.7	41.5%	47.1%
Insurance	2.8	3.4	14.9	15.6	32.5	33.5	45.8%	46.6%
Insurance - RICO	—	—	1.9	3.4	2.0	3.4	95.0%	100.0%
Correction	105.0	105.6	594.0	630.2	1,324.4	1,303.0	44.9%	48.4%
Crime Control	4.7	5.5	8.4	15.2	35.0	55.3	24.0%	27.5%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 172.6</b>	<b>\$ 176.4</b>	<b>\$ 965.1</b>	<b>\$ 1,010.8</b>	<b>\$ 2,111.7</b>	<b>\$ 2,112.8</b>	<b>45.7%</b>	<b>47.8%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 5.5	\$ 3.6	\$ 29.1	\$ 27.2	\$ 63.6	\$ 69.4	45.8%	39.2%
<b>Rounding [*]</b>	<b>\$ (0.2)</b>	<b>\$ 0.1</b>	<b>\$ —</b>	<b>\$ (0.2)</b>	<b>\$ (0.1)</b>	<b>\$ —</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,568.2</b>	<b>\$ 1,782.4</b>	<b>\$ 8,627.5</b>	<b>\$ 9,588.3</b>	<b>\$ 18,365.9</b>	<b>\$ 20,583.8</b>	<b>47.0%</b>	<b>46.6%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 4.9	\$ 129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 4.9</b>	<b>\$ 129.1</b>		
<b>Debt Service</b>	<b>\$ 20.0</b>	<b>\$ 19.0</b>	<b>\$ 154.2</b>	<b>\$ 142.9</b>	<b>\$ 644.1</b>	<b>\$ 643.1</b>	<b>23.9%</b>	<b>22.2%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,588.2</b>	<b>\$ 1,801.4</b>	<b>\$ 8,781.7</b>	<b>\$ 9,731.2</b>	<b>\$ 19,014.9</b>	<b>\$ 21,356.0</b>	<b>46.2%</b>	<b>45.6%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2009 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 2,491	\$ 13,943	\$ 8,322	\$ 43,066
<b>Total - Agriculture</b>	<b>\$ 2,491</b>	<b>\$ 13,943</b>	<b>\$ 8,322</b>	<b>\$ 43,066</b>
<b>Debt Service</b>				
State Treasurer	\$ -	\$ 8,941	\$ 19,976	\$ 161,525
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ 8,941</b>	<b>\$ 19,976</b>	<b>\$ 163,141</b>
<b>Education</b>				
Public Instruction	\$ 242,763	\$ 1,039,196	\$ 920,052	\$ 4,811,933
Community Colleges	39,108	281,332	120,537	694,175
UNC Systems	272,502	1,774,045	424,162	2,760,266
<b>Total - Education</b>	<b>\$ 554,373</b>	<b>\$ 3,094,573</b>	<b>\$ 1,464,751</b>	<b>\$ 8,266,374</b>
<b>Economic Development</b>				
Commerce	\$ 5,288	\$ 27,347	\$ 10,136	\$ 46,787
Commerce-State Aid	-	6,272	4,479	31,262
<b>Total - Economic Development</b>	<b>\$ 5,288</b>	<b>\$ 33,619</b>	<b>\$ 14,615</b>	<b>\$ 78,049</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 8,001	\$ 45,158	\$ 20,779	\$ 130,678
Environ. and Nat. Resources-St. Aid	-	-	8,965	35,014
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 8,001</b>	<b>\$ 45,158</b>	<b>\$ 29,744</b>	<b>\$ 165,692</b>
<b>General Government</b>				
General Assembly	\$ 76	\$ 7,946	\$ 3,874	\$ 24,322
Governor	84,075	323,542	84,540	326,891
Budget, Planning & Management	(783)	865	690	3,959
Housing Finance Authority	-	-	1,157	6,696
Governor	-	-	-	145
Lt. Governor	-	-	66	433
Secretary of State	120	603	1,047	5,703
State Auditor	1,283	2,248	1,294	8,046
State Treasurer-Administration	1,733	10,938	2,666	15,551
State Treasurer-Retirement	-	-	3,129	11,379
Administration	8,623	21,832	12,411	46,786
State Controller	120	417	1,753	10,772
Revenue	1,318	8,544	8,722	51,885
Cultural Resources	1,094	4,249	6,425	37,502
Cultural Resources-Roanoke Island	-	-	161	927
Board of Elections	10	4,287	468	2,604
Administrative Hearings	1,005	1,673	480	2,517
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	19,000
Reserve-Multipurpose Data	-	-	-	-
Reserve-Postage Reduction	-	11,208	-	1,126
Reserve-IT Fund	-	-	-	3,384

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 98,674</b>	<b>\$ 398,352</b>	<b>\$ 128,883</b>	<b>\$ 579,628</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 728	\$ 3,414	\$ 12,617	\$ 74,296
HHS-Administration	7,568	54,146	17,276	83,381
Aging	3,349	22,545	6,023	39,252
Child Development	31,273	195,797	52,340	310,957
Education Services	42	1,895	2,884	16,893
Health Services	49,240	283,615	60,106	354,953
Social Services	64,717	432,560	126,763	531,241
Medical Assistance	738,764	4,526,748	985,387	5,822,896
NC Health Choice	19,782	119,494	26,171	158,495
Blind Services	1,705	10,236	2,721	13,882
Mental Health	39,574	385,929	105,531	726,451
Facility Services	3,743	26,320	4,356	31,571
Vocational Rehabilitation Services	7,093	51,752	11,388	65,557
<b>Total - Health and Human Services</b>	<b>\$ 967,578</b>	<b>\$ 6,114,451</b>	<b>\$ 1,413,563</b>	<b>\$ 8,229,825</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 336	\$ 1,441	\$ 40,173	\$ 231,511
Judicial-Indigent Defense	604	3,674	12,049	69,750
Justice	2,628	15,926	10,697	58,342
Labor	2,022	8,464	2,536	15,786
Insurance	501	2,834	3,215	17,715
Insurance-RICO	-	-	-	1,900
Correction	3,594	62,912	110,214	656,885
Crime Control & Public Safety	9,451	65,232	14,700	73,582
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 19,136</b>	<b>\$ 160,483</b>	<b>\$ 193,584</b>	<b>\$ 1,125,471</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 3,721	\$ 50,213	\$ 454	\$ 2,371
License Schedule B	1,897	19,541	47	148
Tobacco	23,077	135,631	1,853	10,502
Franchise	48,292	388,561	51,777	96,672
Individual Income	1,048,757	5,172,681	50,307	346,273
Sales & Use	704,112	4,077,876	232,575	1,476,624
Beverage	23,339	142,846	1	8,610
Gift	157	11,190	30	251
Freight Car	-	2	-	-
Insurance	459	165,897	1	10,552
Piped Natural Gas	5,791	17,298	2,329	6,455

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Corporate Income	611,538	892,372	44,313	208,068
Real Estate	2,776	18,520	2,895	15,745
White Goods	376	2,218	-	1,180
Scrap Tire	1,060	7,465	3	3,872
Manufacturing	2,015	15,821	49	480
Solid Waste	13	9,779	15	4,904
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,477,380</b>	<b>\$ 11,127,911</b>	<b>\$ 386,649</b>	<b>\$ 2,192,707</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 8,045	\$ -	\$ -
Secretary of State-Nontax	24,292	35,380	15	114
License & Fees-Nontax	2,027	7,278	-	2
Gas & Oil Inspection	150	477	-	-
Deed Mortgage Registration Fee	147	286	-	-
Board of Elections	2	52	-	34
DHHS	272	1,162	-	-
Disproportionate Share	-	-	-	-
ABC Board	360	2,330	372	422
Treasurer Investment	3,725	23,860	-	-
Fees & Penalties	255	1,214	361	822
Highway Trust Transfer	-	54,281	-	-
CI Appropriation	1,327	21,006	-	-
Judicial	16,967	103,703	1	3
Sales & Use	1,245	6,344	-	-
Intra State Transfer	1,180	209,979	-	-
Highway Transfer	4,389	8,779	-	-
Probation Supervision Fees	850	4,751	-	-
DWI Restoration Fees	41	272	-	-
DWI Service Fees	544	3,162	-	-
Sales Tax Refund	-	634	-	-
Miscellaneous	1	11	-	-
Parole Supervision Fees	52	300	-	-
Butner Fire & Police	-	5	-	-
Banking & Investment Fees	540	2,968	-	-
<b>Total - Nontax Codes</b>	<b>\$ 58,366</b>	<b>\$ 496,279</b>	<b>\$ 749</b>	<b>\$ 1,397</b>
<b>Total Reverting</b>	<b>\$ 4,191,287</b>	<b>\$ 21,493,710</b>	<b>\$ 3,660,836</b>	<b>\$ 20,845,350</b>
Beginning Unreserved Cash	\$ 92,237			
Year-To-Date Receipts	21,493,710			
Year-To-Date Disbursements	20,845,350			
<b>Ending Unreserved Cash</b>	<b>\$ 740,597</b>			

## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2009 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
<b>Total Agriculture</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 351	\$ -	\$ 141	\$ 210
State Treasurer-Retirement	352	8,845	119,835	8,887	120,188	(1)
<b>Total - Debt Service</b>	<b>\$ 352</b>	<b>\$ 8,845</b>	<b>\$ 120,186</b>	<b>\$ 8,887</b>	<b>\$ 120,329</b>	<b>\$ 209</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 3,452	\$ 36,633	\$ 117,523	\$ 36,147	\$ 115,085	\$ 5,890
Public Instruction-IT Projects	31,176	-	-	1,449	15,584	15,592
Public Instruction-Trust	12,337	13	5,008	3	8,266	9,079
Public Instruction-Local Payroll	71	4,639	15,889	4,671	15,815	145
Community Colleges-Special Revenue	12,623	1,793	4,891	2,241	8,552	8,962
Community Colleges-IT Projects	-	-	-	-	-	-
Community Colleges-Trust	8,927	18	14,644	752	8,246	15,325
<b>Total - Education</b>	<b>\$ 68,586</b>	<b>\$ 43,096</b>	<b>\$ 157,955</b>	<b>\$ 45,263</b>	<b>\$ 171,548</b>	<b>\$ 54,993</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 890	\$ 149	\$ 868	\$ 4	\$ 124	\$ 1,634
Commerce-Special Revenue	69,098	2,026	19,442	72	15,643	72,897
Commerce-IT Projects	2,628	-	435	57	249	2,814
Commerce-Trust	176	30	66	-	-	242
Commerce-CDBG	14,057	44	503	-	-	14,560
<b>Total - Economic Development</b>	<b>\$ 86,849</b>	<b>\$ 2,249</b>	<b>\$ 21,314</b>	<b>\$ 133</b>	<b>\$ 16,016</b>	<b>\$ 92,147</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 4,021	\$ -	\$ 4,290	\$ 511	\$ 1,960	\$ 6,351
Environment and Natural Resources	3,089	1,833	2,719	1,832	2,922	2,886
<b>Total - Environment and Natural Resources</b>	<b>\$ 7,110</b>	<b>\$ 1,833</b>	<b>\$ 7,009</b>	<b>\$ 2,343</b>	<b>\$ 4,882</b>	<b>\$ 9,237</b>



**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2009 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 334	\$ 1,108	\$ 1,438	\$ 78	\$ 319	\$ 1,453
Governor's Office-Disaster Relief	-	142	1,442	142	1,442	-
Payroll Imprest Fund	-	650,637	3,408,367	650,637	3,408,367	-
General Assembly	-	-	23	2	2	21
State Auditor	229	-	-	-	3	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties	5,293	8	47	-	-	5,340
Administration	36	13	23	37	52	7
State Controller	37,591	552	10,368	338	13,966	33,993
Revenue-Project Collect	7,068	1,187	7,533	1,266	6,425	8,176
Revenue-Tax Distribution	-	269,166	1,362,851	269,166	1,362,851	-
Revenue-Lee Act Credits	227	4	131	-	4	354
Revenue-Tax Transfer Fees	733	50	334	98	246	821
Revenue-IT Project	24,719	-	-	771	7,036	17,683
Cultural Resources	308	8	108	10	77	339
Cultural Resources-Interest Bearing	18	3	14	-	-	32
Board of Elections	12,759	3,224	3,571	37	4,806	11,524
NC Infrastructure Finance Corporation	-	5,958	37,353	5,958	37,353	-
State Treasurer-Basis Swap	-	-	1,746	-	1,746	-
Administrative Hearings	446	-	-	-	-	446
<b>Total - General Government</b>	<b>\$ 89,816</b>	<b>\$ 932,060</b>	<b>\$ 4,835,349</b>	<b>\$ 928,540</b>	<b>\$ 4,844,695</b>	<b>\$ 80,470</b>
<b>Health and Human Services</b>						
Health Services	\$ -	\$ 13,777	\$ 99,997	\$ 12,485	\$ 98,705	\$ 1,292
Social Services	20,205	1,299	2,406	131	1,021	21,590
Medical Assistance	23,486	19,570	106,344	14,030	81,176	48,654
Facility Services	9,000	395	2,253	256	363	10,890
Major Medical	2,639	26,259	159,106	23,905	155,876	5,869
DHHS-Administration	30,580	3,678	17,085	4,303	24,831	22,834
Aging	-	-	74	-	74	-
Blind Services	6	4	20	4	20	6
<b>Total - Health and Human Services</b>	<b>\$ 85,916</b>	<b>\$ 64,982</b>	<b>\$ 387,285</b>	<b>\$ 55,114</b>	<b>\$ 362,066</b>	<b>\$ 111,135</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	562	-	-	-	403	159
Corrections-Interest Bearing Funds	72	9	101	-	-	173
Juvenile Justice	42,152	68	10,483	2,804	6,622	46,013
Crime Control and Public Safety	9,533	2,636	16,782	1,216	13,124	13,191
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 52,334</b>	<b>\$ 2,713</b>	<b>\$ 27,366</b>	<b>\$ 4,020</b>	<b>\$ 20,149</b>	<b>\$ 59,551</b>
<b>Total Nonreverting</b>	<b>\$ 391,007</b>	<b>\$ 1,055,778</b>	<b>\$ 5,556,464</b>	<b>\$ 1,044,300</b>	<b>\$ 5,539,685</b>	<b>\$ 407,786</b>