Date: June 5, 2019
8:15 a.m. to 4:45 p.m.

Location: The McKimmon Conference and Training Center
N.C. State University
1101 Gorman Street
Raleigh, NC 27606

Objective: To provide an update of recent activities of the Governmental Accounting Standards Board (GASB), updates on auditing standards, and updates on current events in the accounting profession.

Content: Accounting Update
- What’s going on out there – a current events look at the accounting profession
GASB Update
- GASB 83, Certain Asset Retirement Obligations
- GASB 84, Fiduciary Activities - including the Implementation Guide Exposure Draft
- GASB 87, Leases – including the Implementation Guide Exposure Draft
- GASB 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements
- GASB 89, Accounting for Interest Cost Incurred before the End of a Construction Period
- GASB 90, Majority Equity Interests – an amendment of GASB Statements 14 and 61
- GASB Preliminary Views, Financial Reporting Model Improvements
- GASB Invitation to Comment, Revenue and Expense Recognition
- GASB Exposure Draft, Conduit Debt Obligations
Auditing Standards Update
- SAS 132, Auditor’s Consideration of an Entity’s Ability to Continue as a Going Concern
- SAS 133, Auditor Involvement with Exempt Offering Documents
- Exposure Document – Changes to Independent Auditor’s Report
- Yellow Book Update

Instructors: Jerry Durham, CPA, CGFM, CFE, Assistant Director, Tennessee Division of Local Government Audit

CPE Credit Offered: Eight hours

Materials: Will be available in advance on the OSC web page

Teaching Method: Lecture

Breakfast: Available beginning at 7:30 a.m. (scrambled eggs, bacon, potatoes, and pastries)

Lunch: 12:00 p.m. – 1:00 p.m. (grilled pork tenderloin, barbecue chicken, sides, salad, and dessert)

Prerequisites: Employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State’s Comprehensive Annual Financial Report)

Advance Preparation: None

Level: Basic