



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report



# State of North Carolina Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

March 19, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 28, 2018 of the 2018 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 28, 2018

*Expressed in Millions*

<u>Assets</u>	<u>Liabilities and Fund Balance</u>		
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 5,475.7	Sales and Use Taxes Payable	\$ 559.3
		Beverage Taxes Payable	29.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 589.0</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 1,838.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	62.0
		Carryforward Reserve	85.8
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	300.0
		Non-Reverting Departmental Funds	1,365.5
		<b>Total Reserved</b>	<u>\$ 3,849.5</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2017	\$ 471.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	640.7
		<b>Total Unreserved</b>	<u>\$ 1,037.2</u>
		<b>Total Fund Balance</b>	<u>\$ 4,886.7</u>
<b>Total Assets</b>	<u>\$ 5,475.7</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 5,475.7</u>

**GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE**

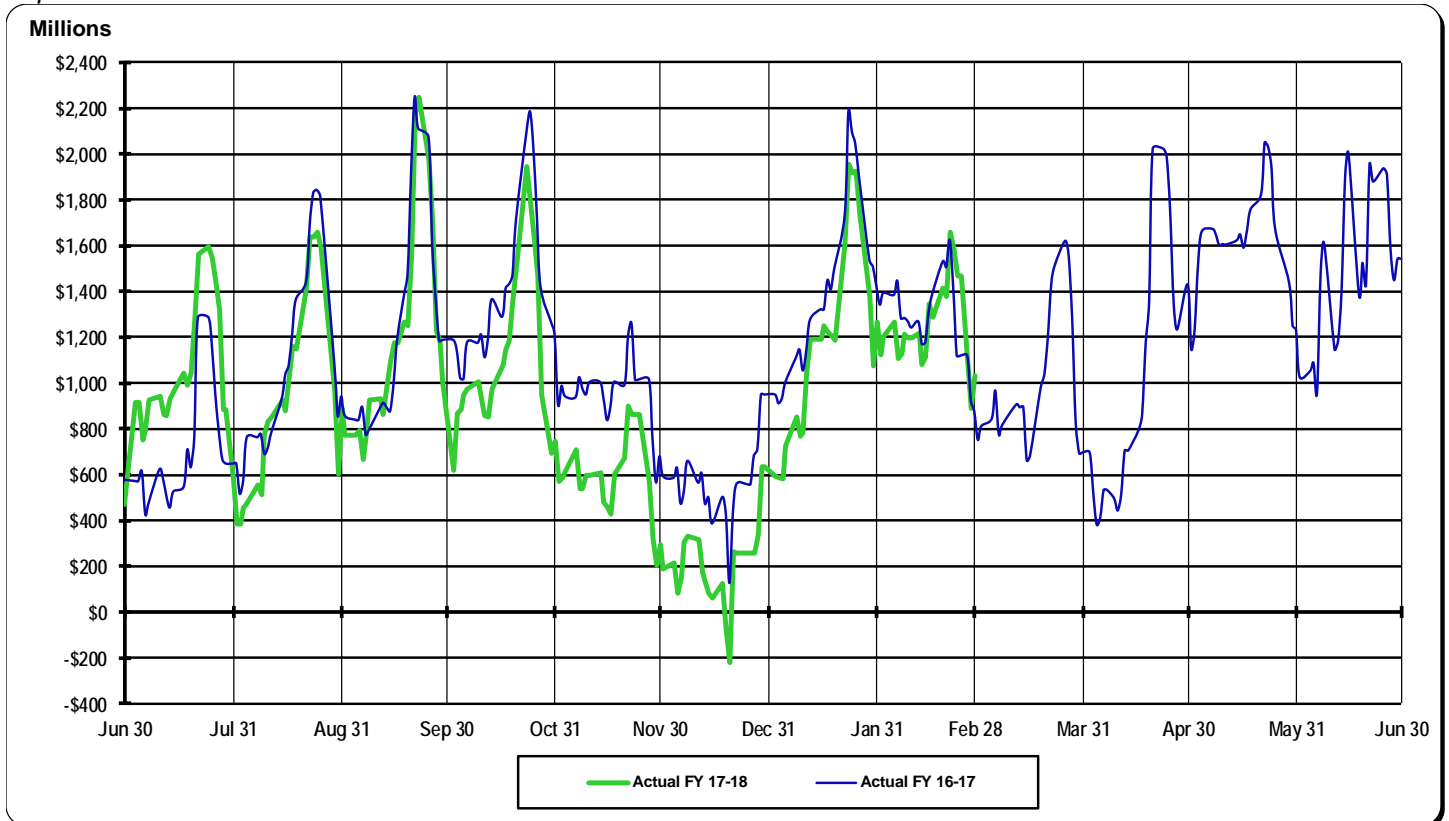
FISCAL YEAR-TO-DATE FEBRUARY 28, 2018 AND FEBRUARY 28, 2017  
Expressed in Millions

Fund Balance:	2017-18	2016-17	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 1,838.2	\$ 1,474.3	\$ 363.9	24.7%
Job Development Incentive Grants.....	—	—	—	—
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	85.8	86.9	(1.1)	(1.3)%
Emergency Response & Disaster Relief Fd .....	62.0	73.3	(11.3)	(15.4)%
Medicaid Transformation Fund.....	300.0	225.0	75.0	33.3%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	<u>1,365.5</u>	<u>1,210.7</u>	<u>154.8</u>	<u>12.8%</u>
<b>Total Reserved.....</b>	<b>\$ 3,849.5</b>	<b>\$ 2,250.5</b>	<b>\$ 1,599.0</b>	<b>71.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 471.5	\$ 580.1	\$ (108.6)	(18.7)%
Transfer to Reserves.....	(75.0)	(150.0)	75.0	(50.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>640.7</u>	<u>444.0</u>	<u>196.7</u>	<u>44.3%</u>
<b>Total Unreserved.....</b>	<b>\$ 1,037.2</b>	<b>\$ 874.1</b>	<b>\$ 163.1</b>	<b>18.7%</b>
<b>Total Fund Balance.....</b>	<b>\$ 4,886.7</b>	<b>\$ 2,902.8</b>	<b>\$ 1,983.9</b>	<b>68.3%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2018 AND FISCAL YEAR ENDED JUNE 30, 2017  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

**GENERAL FUND REVERTING  
SCHEDULE OF OPERATIONS**

FOR THE MONTH OF FEBRUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Beg. Unreserved Fund Balance</b>	\$ 1,267.5	\$ 1,334.9	\$ 471.5	\$ 580.1	\$ 471.5	\$ 580.1		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,267.5</u>	<u>\$ 1,334.9</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 915.6	\$ 809.0	\$ 8,056.7	\$ 7,613.9	\$ 12,341.4	\$ 11,618.3	65.3%	65.5%
Corporate Income	1.9	(15.4)	238.1	244.4	732.3	911.5	32.5%	26.8%
Sales and Use	563.3	541.7	5,004.2	4,820.6	7,334.5	6,970.7	68.2%	69.2%
Franchise	18.4	14.2	355.2	404.9	605.8	551.9	58.6%	73.4%
Insurance	4.8	7.6	179.2	157.6	490.4	505.1	36.5%	31.2%
Beverage	28.9	26.9	245.5	235.3	368.5	341.3	66.6%	68.9%
Estate	0.2	—	10.5	0.5	—	—	—	—
Privilege License	0.9	0.1	21.4	18.4	26.3	31.6	81.4%	58.2%
Tobacco Products	20.2	18.8	173.6	175.3	257.1	253.8	67.5%	69.1%
Real Estate Conveyance Excise	5.6	3.5	48.6	43.8	68.3	60.3	71.2%	72.6%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	1.7	1.4	6.3	6.0	2.4	2.3	262.5%	260.9%
White Goods Disposal	0.4	0.4	3.7	2.2	2.2	2.2	168.2%	100.0%
Scrap Tire Disposal	1.2	1.3	6.1	6.0	5.8	6.2	105.2%	96.8%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.6	4.1	31.0	31.9	50.2	47.0	61.8%	67.9%
Other	0.1	0.2	3.4	0.1	1.6	1.5	212.5%	6.7%
<b>Total Tax Revenue</b>	<u>\$ 1,566.8</u>	<u>\$ 1,413.8</u>	<u>\$ 14,383.5</u>	<u>\$ 13,760.9</u>	<u>\$ 22,286.8</u>	<u>\$ 21,303.7</u>	<u>64.5%</u>	<u>64.6%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 8.3	\$ 6.8	\$ 55.8	\$ 38.3	\$ 60.1	\$ 37.5	92.8%	102.1%
Judicial Fees	19.7	19.8	153.6	153.9	240.9	242.6	63.8%	63.4%
Insurance	15.7	17.0	35.6	40.1	75.5	77.0	47.2%	52.1%
Disproportionate Share	—	—	119.5	147.0	164.7	147.0	72.6%	100.0%
Master Settlement Agreement	—	—	—	—	119.7	127.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.3	10.8	109.3	96.0	185.8	184.8	58.8%	51.9%
<b>Total Non-Tax Revenue</b>	<u>\$ 57.0</u>	<u>\$ 54.4</u>	<u>\$ 473.8</u>	<u>\$ 475.3</u>	<u>\$ 846.7</u>	<u>\$ 816.3</u>	<u>56.0%</u>	<u>58.2%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,623.8</u>	<u>\$ 1,468.2</u>	<u>\$ 14,857.3</u>	<u>\$ 14,236.2</u>	<u>\$ 23,133.5</u>	<u>\$ 22,120.0</u>	<u>64.2%</u>	<u>64.4%</u>
<b>Total Availability</b>	<u>\$ 2,891.3</u>	<u>\$ 2,803.1</u>	<u>\$ 15,328.8</u>	<u>\$ 14,816.3</u>	<u>\$ 23,605.0</u>	<u>\$ 22,700.1</u>	<u>64.9%</u>	<u>65.3%</u>
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,844.4	\$ 1,918.3	\$ 14,022.8	\$ 13,555.8	\$ 22,252.0	\$ 21,672.6	63.0%	62.5%
Capital Improvements:								
Funded by General Fund	—	—	49.7	26.1	49.7	26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	9.7	10.7	144.1	210.3	728.8	742.7	19.8%	28.3%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,854.1</u>	<u>\$ 1,929.0</u>	<u>\$ 14,216.6</u>	<u>\$ 13,792.2</u>	<u>\$ 23,030.5</u>	<u>\$ 22,441.4</u>	<u>61.7%</u>	<u>61.5%</u>
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ 1,037.2</u>	<u>\$ 874.1</u>	<u>\$ 1,112.2</u>	<u>\$ 1,024.1</u>	<u>\$ 574.5</u>	<u>\$ 258.7</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(75.0)	(150.0)	(75.0)	(150.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 1,037.2</u>	<u>\$ 874.1</u>	<u>\$ 1,037.2</u>	<u>\$ 874.1</u>	<u>\$ 499.5</u>	<u>\$ 108.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING  
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF FEBRUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	February				Year-To-Date Through February			
	FY 2018	FY 2017	Change	% Change	FY 2018	FY 2017	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 915.6	\$ 809.0	\$ 106.6	13.2%	\$ 8,056.7	\$ 7,613.9	\$ 442.8	5.8%
Corporate Income	1.9	(15.4)	17.3	112.3%	238.1	244.4	(6.3)	(2.6)%
Sales and Use	563.3	541.7	21.6	4.0%	5,004.2	4,820.6	183.6	3.8%
Franchise	18.4	14.2	4.2	29.6%	355.2	404.9	(49.7)	(12.3)%
Insurance	4.8	7.6	(2.8)	(36.8)%	179.2	157.6	21.6	13.7%
Beverage	28.9	26.9	2.0	7.4%	245.5	235.3	10.2	4.3%
Estate	0.2	—	0.2	—	10.5	0.5	10.0	2000.0%
Privilege License	0.9	0.1	0.8	800.0%	21.4	18.4	3.0	16.3%
Tobacco Products	20.2	18.8	1.4	7.4%	173.6	175.3	(1.7)	(1.0)%
Real Estate Conveyance Excise	5.6	3.5	2.1	60.0%	48.6	43.8	4.8	11.0%
Gift	—	—	—	—	—	—	—	—
Solid Waste	1.7	1.4	0.3	21.4%	6.3	6.0	0.3	5.0%
White Goods Disposal	0.4	0.4	—	—	3.7	2.2	1.5	68.2%
Scrap Tire Disposal	1.2	1.3	(0.1)	(7.7)%	6.1	6.0	0.1	1.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.6	4.1	(0.5)	(12.2)%	31.0	31.9	(0.9)	(2.8)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	0.2	(0.1)	(50.0)%	3.4	0.1	3.3	3300.0%
<b>Total Tax Revenue</b>	<b>\$ 1,566.8</b>	<b>\$ 1,413.8</b>	<b>\$ 153.0</b>	<b>10.8%</b>	<b>\$ 14,383.5</b>	<b>\$ 13,760.9</b>	<b>\$ 622.6</b>	<b>4.5%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 8.3	\$ 6.8	\$ 1.5	22.1%	\$ 55.8	\$ 38.3	\$ 17.5	45.7%
Judicial Fees	19.7	19.8	(0.1)	(0.5)%	153.6	153.9	(0.3)	(0.2)%
Insurance	15.7	17.0	(1.3)	(7.6)%	35.6	40.1	(4.5)	(11.2)%
Disproportionate Share	—	—	—	—	119.5	147.0	(27.5)	(18.7)%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.3	10.8	2.5	23.1%	109.3	96.0	13.3	13.9%
<b>Total Non-Tax Revenue</b>	<b>\$ 57.0</b>	<b>\$ 54.4</b>	<b>\$ 2.6</b>	<b>4.8%</b>	<b>\$ 473.8</b>	<b>\$ 475.3</b>	<b>\$ (1.5)</b>	<b>(0.3)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,623.8</b>	<b>\$ 1,468.2</b>	<b>\$ 155.6</b>	<b>10.6%</b>	<b>\$ 14,857.3</b>	<b>\$ 14,236.2</b>	<b>\$ 621.1</b>	<b>4.4%</b>

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

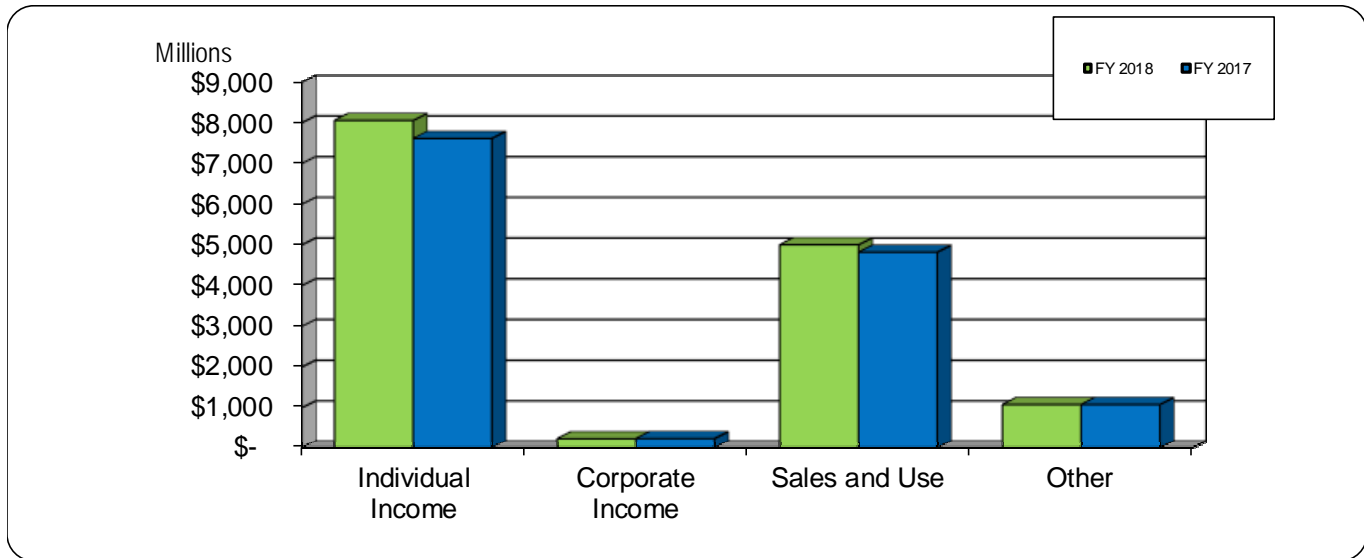
For fiscal year 2018, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$621.1 million, or 4.4%. Tax revenues through February 2018 increased by \$622.6 million, or 4.5%, and non-tax revenues decreased by \$1.5 million, or 0.3%.

The Fiscal Research Division estimates that General Fund revenue through February 2018, is \$265.8 million above the revenue target. The revenue targets are monthly projections based on the May 2017 consensus forecast, 2017 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

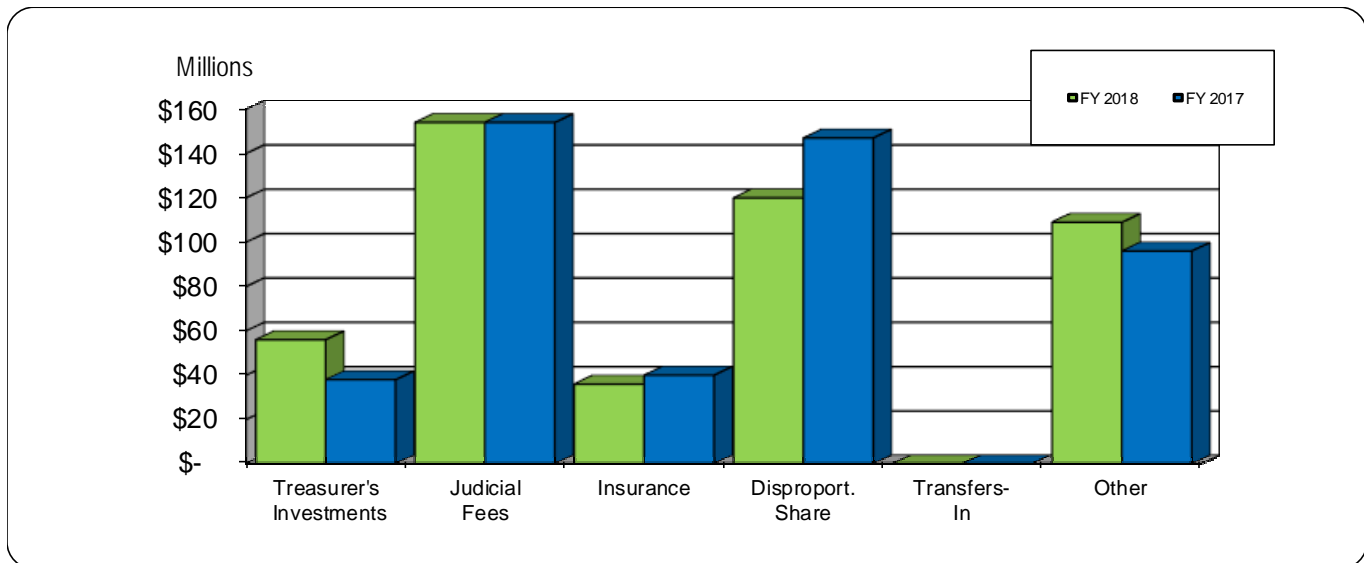
FISCAL YEAR-TO-DATE FEBRUARY 28, 2018 AND FEBRUARY 28, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2018 AND FEBRUARY 28, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2018 AND FEBRUARY 28, 2017  
Expressed in Millions

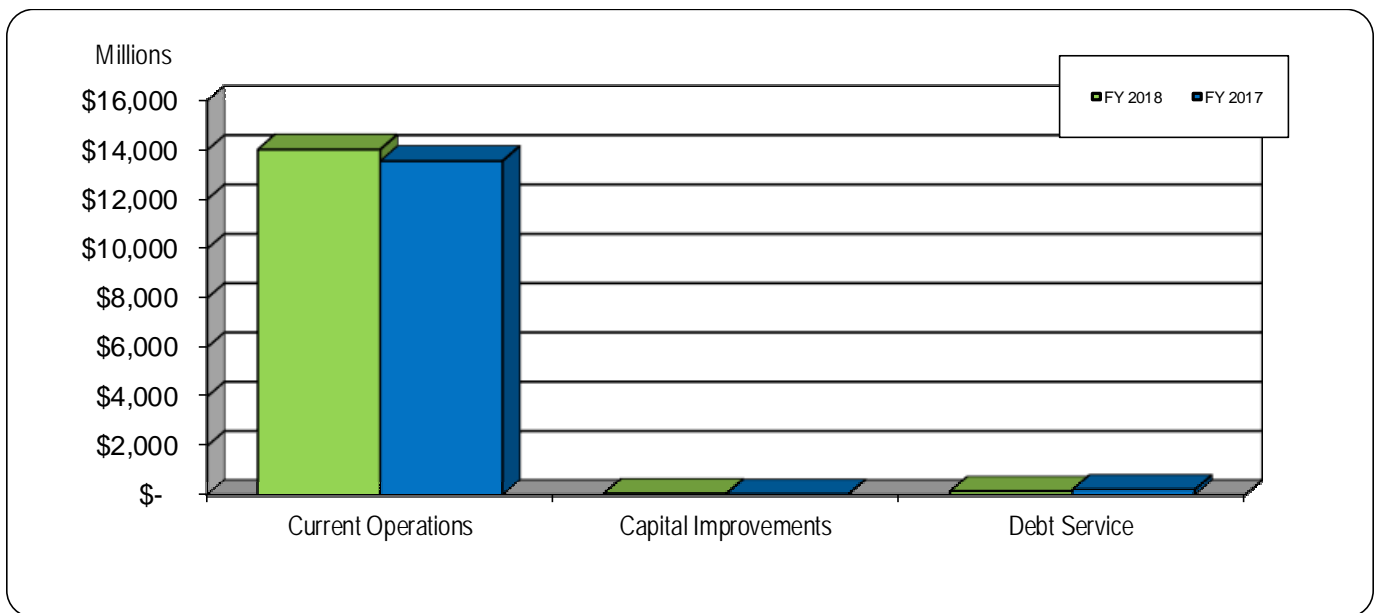
	FY 2018	FY 2017	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2018	FY 2017
<b>Current Operations</b>						
General Government	\$ 247.3	\$ 273.5	\$ (26.2)	(9.6%)	1.7%	2.0%
Education	7,997.6	7,701.1	296.5	3.9%	56.3%	55.8%
Health and Human Services	3,454.2	3,310.4	143.8	4.3%	24.3%	24.0%
Economic Development	143.4	133.9	9.5	7.1%	1.0%	1.0%
Environment and Natural Resources	188.3	202.0	(13.7)	(6.8%)	1.3%	1.5%
Public Safety, Correction, and Regulation	1,834.3	1,774.6	59.7	3.4%	12.9%	12.9%
Agriculture	86.7	119.7	(33.0)	(27.6%)	0.6%	0.9%
Operating Reserves/Rounding	71.0	40.6	30.4	74.9%	0.5%	0.3%
<i>Total Current Operations</i>	<u>\$ 14,022.8</u>	<u>\$ 13,555.8</u>	<u>\$ 467.0</u>	3.4%	98.6%	98.3%
<b>Capital Improvements</b>						
Funded by General Fund	49.7	26.1	23.6	90.4%	0.3%	0.2%
<b>Debt Service</b>	144.1	210.3	(66.2)	(31.5%)	1.0%	1.5%
<b>Total Appropriation Expenditures</b>	<u>\$ 14,216.6</u>	<u>\$ 13,792.2</u>	<u>\$ 424.4</u>	3.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2018 AND FEBRUARY 28, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2018 were more than actual appropriation expenditures through February 2017 by \$424.4 million, or 3.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2018 were more than appropriation expenditures through February 2017 by \$467.0 million, or 3.4%.



## GENERAL FUND - REVERTING APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Percent of Budget Expended			
February		Year-To-Date		Budget		Year-To-Date	
FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

**Current Operations****General Government**

General Assembly	\$ 4.9	\$ 5.3	\$ 40.6	\$ 39.1	\$ 66.2	\$ 65.1	61.3%	60.1%
Governor's Office	0.5	0.5	3.7	4.2	5.4	5.7	68.5%	73.7%
Governor-Special Projects	—	—	—	(1.0)	—	2.0	—	(50.0%)
Military and Veterans Affairs	0.4	(3.7)	4.1	(1.5)	11.5	8.5	35.7%	(17.6%)
Office of State Budget	0.9	0.7	5.2	5.0	8.2	8.0	63.4%	62.5%
Housing Finance Agency	—	—	11.0	50.7	14.6	50.7	75.3%	100.0%
Lieutenant Governor	0.1	0.1	0.6	0.5	0.9	0.7	66.7%	71.4%
Secretary of State	1.1	1.0	8.6	8.0	13.1	13.1	65.6%	61.1%
State Auditor	0.7	1.2	7.1	6.9	13.8	13.6	51.4%	50.7%
State Treasurer	0.2	0.3	2.3	2.7	4.8	10.8	47.9%	25.0%
Retirement and Employee Benefits Administration	0.2	2.3	20.5	17.4	27.9	26.9	73.5%	64.7%
Office of the State Controller	6.8	3.6	39.0	40.4	64.0	64.6	60.9%	62.5%
Information Technology	1.7	3.2	12.9	15.0	20.9	23.6	61.7%	63.6%
Revenue	6.9	23.5	27.1	24.7	52.5	55.3	51.6%	44.7%
Board of Elections	7.4	6.6	57.0	54.3	84.6	83.6	67.4%	65.0%
Office of Administrative Hearings	0.3	0.5	3.8	4.0	6.6	6.7	57.6%	59.7%
	0.6	0.6	3.8	3.1	6.0	5.3	63.3%	58.5%
	<u>\$ 32.7</u>	<u>\$ 45.7</u>	<u>\$ 247.3</u>	<u>\$ 273.5</u>	<u>\$ 401.0</u>	<u>\$ 444.2</u>	61.7%	61.6%
Reserves - General Assembly	—	0.9	17.8	10.1	17.8	22.8	100.0%	44.3%
Reserves - Contingency & Emergency	0.2	—	(1.0)	(5.8)	—	3.0	—	(193.3%)
Reserves - SPA Salary Increases	—	—	—	—	5.6	4.8	—	—
Reserves - Salary Adjustments	—	—	—	(1.5)	0.6	—	—	—
Reserves - Minimum Market Adj	—	—	—	—	3.9	4.3	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	10.3	—	10.3	—	100.0%
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	0.1	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	2.0	—	2.0	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	9.7	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	52.3	—	52.3	—	100.0%	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	30.0	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	30.0	—	—
Reserves - Enterprise Resource Planning	—	—	—	—	3.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	(2.3)	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 0.2</u>	<u>\$ 0.9</u>	<u>\$ 71.1</u>	<u>\$ 40.8</u>	<u>\$ 94.9</u>	<u>\$ 75.3</u>	74.9%	54.2%
<b>Total - General Government</b>	<u>\$ 32.9</u>	<u>\$ 46.6</u>	<u>\$ 318.4</u>	<u>\$ 314.3</u>	<u>\$ 495.9</u>	<u>\$ 519.5</u>	64.2%	60.5%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

*Expressed In Millions*

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Education</b>								
Public Instruction	\$ 749.4	\$ 757.2	\$ 6,001.9	\$ 5,749.8	\$ 9,046.5	\$ 8,777.1	66.3%	65.5%
Community Colleges	53.2	52.8	632.9	622.7	1,125.1	1,101.6	56.3%	56.5%
	<u>\$ 802.6</u>	<u>\$ 810.0</u>	<u>\$ 6,634.8</u>	<u>\$ 6,372.5</u>	<u>\$ 10,171.6</u>	<u>\$ 9,878.7</u>	65.2%	64.5%
<b>University System</b>								
University of North Carolina - General Admin	\$ 3.1	\$ 2.9	\$ 26.0	\$ 28.2	\$ 44.5	\$ 46.6	58.4%	60.5%
UNC - GA Institutional Programs and Facilities	1.0	1.0	1.0	1.0	30.8	17.7	3.2%	5.6%
UNC - GA Related Educational Programs	0.4	0.4	29.8	29.9	110.0	108.5	27.1%	27.6%
UNC- GA Aid to Private Institutions	19.7	8.1	145.5	110.1	155.2	171.6	93.8%	64.2%
UNC - Chapel Hill Academic Affairs	38.1	36.9	141.6	129.9	269.0	260.9	52.6%	49.8%
UNC - Chapel Hill Health Affairs	20.7	21.0	103.3	104.4	199.5	190.5	51.8%	54.8%
UNC - Chapel Hill Area Health Affairs	3.8	3.6	27.3	28.2	48.9	48.8	55.8%	57.8%
NCSU - Academic Affairs	44.0	46.4	160.8	182.0	415.8	414.2	38.7%	43.9%
NCSU - Agricultural Research	5.0	4.1	36.6	34.3	58.6	53.3	62.5%	64.4%
NCSU - Agricultural Extension Service	3.1	3.1	24.5	23.6	39.9	39.0	61.4%	60.5%
University of North Carolina at Greensboro	20.0	18.2	70.3	63.6	168.9	153.8	41.6%	41.4%
University of North Carolina at Charlotte	(10.3)	35.6	98.9	101.6	249.8	231.7	39.6%	43.8%
University of North Carolina at Asheville	11.5	4.3	22.5	21.5	39.7	39.9	56.7%	53.9%
University of North Carolina at Wilmington	13.1	12.5	67.4	60.4	135.3	124.2	49.8%	48.6%
University of North Carolina at Pembroke	29.9	3.7	29.5	31.4	55.5	55.6	53.2%	56.5%
East Carolina University	25.8	33.7	72.5	68.6	227.2	219.2	31.9%	31.3%
ECU - Health Affairs	5.9	9.0	38.3	41.2	76.0	74.8	50.4%	55.1%
North Carolina A&T University	30.3	12.6	33.2	29.9	91.7	92.5	36.2%	32.3%
Western Carolina University	10.1	9.8	35.3	35.0	97.6	91.6	36.2%	38.2%
Appalachian State University	(2.3)	12.6	58.2	60.0	139.6	138.1	41.7%	43.4%
Winston-Salem State University	(10.7)	5.9	20.8	30.0	63.3	65.9	32.9%	45.5%
Elizabeth City State University	2.3	2.2	18.0	19.6	32.8	33.4	54.9%	58.7%
Fayetteville State University	6.3	5.1	34.1	29.6	52.3	54.0	65.2%	54.8%
North Carolina Central University	10.3	9.1	36.1	34.0	84.1	85.3	42.9%	39.9%
University of North Carolina Sch of the Arts	6.9	0.8	17.5	16.6	31.8	31.0	55.0%	53.5%
North Carolina Sch of Science & Mathematics	1.7	1.6	13.8	14.0	21.7	21.7	63.6%	64.5%
<b>Total University System</b>	<u>\$ 289.7</u>	<u>\$ 304.2</u>	<u>\$ 1,362.8</u>	<u>\$ 1,328.6</u>	<u>\$ 2,939.5</u>	<u>\$ 2,863.8</u>	46.4%	46.4%
<b>Total - Education</b>	<u>\$ 1,092.3</u>	<u>\$ 1,114.2</u>	<u>\$ 7,997.6</u>	<u>\$ 7,701.1</u>	<u>\$ 13,111.1</u>	<u>\$ 12,742.5</u>	61.0%	60.4%
<b>Health and Human Services</b>								
HHS - Administration and Support	\$ 9.1	\$ 19.4	\$ 82.2	\$ 77.0	\$ 122.8	\$ 113.4	66.9%	67.9%
Aging	4.0	2.4	28.3	27.7	46.3	44.9	61.1%	61.7%
Child Development	23.9	16.1	160.4	155.3	268.1	235.3	59.8%	66.0%
Health Services	17.0	12.4	95.1	109.3	157.2	168.7	60.5%	64.8%
Social Services	15.8	11.4	119.7	121.2	200.7	200.2	59.6%	60.5%
Medical Assistance	311.8	334.9	2,474.7	2,410.2	3,699.7	3,601.1	66.9%	66.9%
Children's Health Insurance	—	0.2	(0.1)	0.4	0.5	1.1	(20.0%)	36.4%
Health Benefits	(0.3)	0.5	(2.9)	(0.9)	9.7	9.7	(29.9%)	(9.3%)
Services for the Blind and Deaf/HH	0.8	0.7	5.0	4.7	8.4	8.3	59.5%	56.6%
Mental Health/DD/SAS	66.2	51.4	458.7	374.7	681.2	587.3	67.3%	63.8%
Health Services Regulations	2.9	2.1	8.4	6.4	18.7	17.5	44.9%	36.6%
Vocational Rehabilitation	3.9	3.8	24.7	24.4	38.8	38.2	63.7%	63.9%
<b>Total - Health and Human Services</b>	<u>\$ 455.1</u>	<u>\$ 455.3</u>	<u>\$ 3,454.2</u>	<u>\$ 3,310.4</u>	<u>\$ 5,252.1</u>	<u>\$ 5,025.7</u>	65.8%	65.9%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

*Expressed In Millions*

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Economic Development</b>								
Commerce	\$ 1.2	\$ 1.3	\$ 5.3	\$ 121.4	\$ 11.3	\$ 160.4	46.9%	75.7%
Commerce - State Aid to Nonstate Entities	1.7	1.6	13.6	12.5	20.3	18.7	67.0%	66.8%
Commerce - Economic Development	0.2	—	124.5	—	144.3	—	86.3%	—
<b>Total - Economic Development</b>	<b>\$ 3.1</b>	<b>\$ 2.9</b>	<b>\$ 143.4</b>	<b>\$ 133.9</b>	<b>\$ 175.9</b>	<b>\$ 179.1</b>	<b>81.5%</b>	<b>74.8%</b>
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 7.3	\$ 13.9	\$ 55.3	\$ 73.5	\$ 78.2	\$ 112.9	70.7%	65.1%
Wildlife Resources	2.6	0.8	7.5	6.5	11.2	10.7	67.0%	60.7%
Natural and Cultural Resources	14.3	17.2	125.2	121.6	185.6	186.4	67.5%	65.2%
Roanoke Island Commission	—	0.1	0.3	0.4	0.6	0.6	50.0%	66.7%
<b>Total - Environment &amp; Natural Resources</b>	<b>\$ 24.2</b>	<b>\$ 32.0</b>	<b>\$ 188.3</b>	<b>\$ 202.0</b>	<b>\$ 275.6</b>	<b>\$ 310.6</b>	<b>68.3%</b>	<b>65.0%</b>
<b>Public Safety, Correction, &amp; Regulation</b>								
Judicial	\$ 53.4	\$ 52.1	\$ 430.5	\$ 423.7	\$ 652.1	\$ 639.9	66.0%	66.2%
Justice	4.8	5.0	34.0	36.5	49.0	59.3	69.4%	61.6%
Labor	0.4	1.4	9.9	8.1	17.6	16.7	56.3%	48.5%
Insurance	3.4	1.1	24.6	21.5	39.7	42.6	62.0%	50.5%
Insurance-GF	(2.1)	—	1.5	—	9.3	—	16.1%	—
Public Safety	164.2	161.6	1,333.8	1,284.8	2,019.9	1,971.0	66.0%	65.2%
<b>Total - Public Safety, Correction, &amp; Regulation</b>	<b>\$ 224.1</b>	<b>\$ 221.2</b>	<b>\$ 1,834.3</b>	<b>\$ 1,774.6</b>	<b>\$ 2,787.6</b>	<b>\$ 2,729.5</b>	<b>65.8%</b>	<b>65.0%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 12.9	\$ 46.3	\$ 86.7	\$ 119.7	\$ 153.7	\$ 166.0	56.4%	72.1%
<b>Rounding [*]</b>	<b>\$ (0.2)</b>	<b>\$ (0.2)</b>	<b>\$ (0.1)</b>	<b>\$ (0.2)</b>	<b>\$ 0.1</b>	<b>\$ (0.3)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,844.4</b>	<b>\$ 1,918.3</b>	<b>\$ 14,022.8</b>	<b>\$ 13,555.8</b>	<b>\$ 22,252.0</b>	<b>\$ 21,672.6</b>	<b>63.0%</b>	<b>62.5%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 49.7</b>	<b>\$ 26.1</b>	<b>\$ 49.7</b>	<b>\$ 26.1</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>								
Debt Service - Principal and Interest	9.7	10.7	142.5	208.7	727.2	703.1	19.6%	29.7%
Debt Service - Federal	—	—	1.6	1.6	1.6	39.6	100.0%	4.0%
<b>Total - Debt Service</b>	<b>\$ 9.7</b>	<b>\$ 10.7</b>	<b>\$ 144.1</b>	<b>\$ 210.3</b>	<b>\$ 728.8</b>	<b>\$ 742.7</b>	<b>19.8%</b>	<b>28.3%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,854.1</b>	<b>\$ 1,929.0</b>	<b>\$ 14,216.6</b>	<b>\$ 13,792.2</b>	<b>\$ 23,030.5</b>	<b>\$ 22,441.4</b>	<b>61.7%</b>	<b>61.5%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING FEBRUARY 28, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 4,958	\$ 41,051	\$ 17,503	\$ 127,793
<b>Total - Agriculture</b>	\$ 4,958	\$ 41,051	\$ 17,503	\$ 127,793
<b>Debt Service</b>				
State Treasurer	\$ 523	\$ 2,085	\$ 10,250	\$ 144,575
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	\$ 523	\$ 2,085	\$ 10,250	\$ 146,191
<b>Education</b>				
Public Instruction	\$ 229,435	\$ 1,508,365	\$ 978,401	\$ 7,510,265
Community Colleges	79,929	478,553	133,076	1,111,447
UNC Systems	330,453	2,517,723	507,340	3,880,539
<b>Total - Education</b>	\$ 639,817	\$ 4,504,641	\$ 1,618,817	\$ 12,502,251
<b>Economic Development</b>				
Commerce	\$ 258	\$ 80,042	\$ 1,428	\$ 85,337
Commerce-State Aid	-	-	1,756	13,626
Commerce-Economic Dev	-	60	170	124,532
<b>Total - Economic Development</b>	\$ 258	\$ 80,102	\$ 3,354	\$ 223,495
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 10,293	\$ 59,089	\$ 17,782	\$ 114,375
Wildlife Resources	9,830	50,909	9,729	58,364
Natural and Cultural Resources	1,720	26,012	16,004	151,184
Roanoke Island	-	-	-	278
<b>Total - Environ. &amp; Natural Resources</b>	\$ 21,843	\$ 136,010	\$ 43,515	\$ 324,201
<b>General Government</b>				
General Assembly	\$ 75	\$ 519	\$ 4,912	\$ 41,070
Governor	7	528	467	4,213
Governor-Special Projects	-	2,840	-	2,840
Budget, Planning & Management	-	425	867	5,641
Military and Veterans Affairs	6,899	38,540	7,299	42,645
Housing Finance Authority	-	-	-	10,957
Governor	-	7,650	-	25,414
Lt. Governor	-	-	69	557
Secretary of State	13	403	1,080	9,015
State Auditor	888	4,878	1,621	11,979
State Treasurer-Administration	2,854	23,261	3,092	25,598
State Treasurer-Retirement	47	47	233	20,505
Administration	647	12,479	7,453	51,504
State Controller	40	2,680	1,733	15,600
Information Technology	279	9,491	7,146	36,547
Revenue	3,534	32,491	10,946	89,523
Board of Elections	163	438	431	4,198
Administrative Hearings	109	1,110	663	4,891
Reserve-Contingency/Emergency	-	8,839	185	7,870
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	30,000	-	30,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING FEBRUARY 28, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - Pending Legislation	-	-	-	52,300
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	2,300	-	2,300
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 15,555</b>	<b>\$ 178,919</b>	<b>\$ 48,197</b>	<b>\$ 497,167</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 6,241	\$ 50,674	\$ 15,171	\$ 132,856
Aging	3,554	34,425	7,616	62,748
Child Development	33,229	268,669	57,078	429,043
Health Services	43,190	369,003	59,849	464,108
Social Services	93,793	701,224	108,010	820,896
Medical Assistance	935,478	7,261,473	1,247,163	9,736,129
NC Health Choice	18,000	136,650	17,990	136,536
Health Benefits	2,364	15,880	2,124	13,026
Blind Services	2,705	19,203	3,580	24,242
Mental Health	47,399	567,875	113,273	1,026,538
Facility Services	2,321	30,204	5,288	38,633
Vocational Rehabilitation Services	8,030	61,547	11,959	86,293
<b>Total - Health and Human Services</b>	<b>\$ 1,196,304</b>	<b>\$ 9,516,827</b>	<b>\$ 1,649,101</b>	<b>\$ 12,971,048</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 294	\$ 2,512	\$ 42,925	\$ 352,305
Judicial-Indigent Defense	679	5,149	11,283	85,827
Justice	2,041	24,288	6,694	58,273
Labor	2,191	11,993	2,714	21,879
Insurance	326	5,346	3,728	29,966
Insurance	6,103	9,001	4,073	10,537
Public Safety	16,041	147,220	186,036	1,481,063
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 27,675</b>	<b>\$ 205,509</b>	<b>\$ 257,453</b>	<b>\$ 2,039,850</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 49,708
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,708</b>
<b>Tax Codes</b>				
Estate	\$ 168	\$ 10,547	\$ -	\$ 67
License Schedule B	989	21,843	57	453
Tobacco	23,120	195,754	2,912	22,120
Franchise	21,330	378,969	2,945	23,770
Individual Income	945,415	8,435,432	29,778	378,735
Sales & Use	896,197	7,978,766	643,591	2,974,585
Beverage	28,921	275,465	57	29,991
Gift	-	23	-	-
Freight Car	2	41	-	-
Insurance	5,026	186,959	275	7,761
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	10,463	380,518	8,588	142,443
Real Estate	5,667	48,664	-	18
White Goods	366	7,481	29	3,810
Scrap Tire	1,225	12,990	37	6,925
Manufacturing	3,728	31,701	106	672
Solid Waste	1,687	15,608	6	9,311
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	130	4,321	(4)	913
<b>Total - Tax Codes</b>	<b>\$ 1,944,434</b>	<b>\$ 17,985,082</b>	<b>\$ 688,377</b>	<b>\$ 3,601,574</b>

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING FEBRUARY 28, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 10,762	\$ -	\$ -
Secretary of State-Nontax	7,736	70,207	30	399
License & Fees-Nontax	16,147	27,929	426	3,121
Gas & Oil Inspection	234	960	-	-
Deed Mortgage Registration Fee	490	4,691	392	3,753
Board of Elections	4	34	4	31
DHHS	692	1,850	-	-
Disproportionate Share	-	119,502	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	132	148	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	8,308	55,837	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	391	2,906	338	2,521
DPS - ABC Board	1,569	4,115	88	918
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	67	-	-
Judicial	19,713	153,717	-	148
Sales & Use	1,149	8,132	-	-
Intra State Transfer	108	9,706	-	-
Probation Supervision Fees	903	6,739	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	409	3,190	-	-
Sales Tax Refund	163	1,064	-	-
Miscellaneous	97	104	-	-
Parole Supervision Fees	98	763	-	-
Banking & Investment Fees	227	2,306	-	-
<b>Total - Nontax Codes</b>	<b>\$ 58,570</b>	<b>\$ 484,729</b>	<b>\$ 1,278</b>	<b>\$ 10,891</b>
<b>Total Reverting</b>	<b>\$ 3,909,937</b>	<b>\$ 33,134,955</b>	<b>\$ 4,337,845</b>	<b>\$ 32,494,169</b>
<b>Beginning Unreserved Cash</b>	\$ 471,451			
<b>Year-To-Date Receipts</b>	33,134,955			
<b>Year-To-Date Disbursements</b>	32,494,169			
<b>Reservations:</b>				
Medicaid Transformation Fund	(75,000)			
<b>Ending Unreserved Cash</b>	<b>\$ 1,037,237</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING FEBRUARY 28, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 49,845	\$ 3,557	\$ 15,093	\$ 2,150	\$ 12,964	\$ 51,974
<b>Total Agriculture</b>	<u>\$ 49,845</u>	<u>\$ 3,557</u>	<u>\$ 15,093</u>	<u>\$ 2,150</u>	<u>\$ 12,964</u>	<u>\$ 51,974</u>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ 362	\$ -	\$ 353	\$ 486
State Treasurer-Retirement	-	-	65,118	-	65,118	-
<b>Total - Debt Service</b>	<u>\$ 477</u>	<u>\$ -</u>	<u>\$ 65,480</u>	<u>\$ -</u>	<u>\$ 65,471</u>	<u>\$ 486</u>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 14,706	\$ 2,217	\$ 15,195	\$ 5,922	\$ 8,929	\$ 20,972
Public Instruction-School Technology	19,627	92	63,524	1,365	16,855	66,296
Public Instruction-IT Projects	825	-	-	15	47	778
Public Instruction-Pub Sch Bldg Fund	119,394	8,761	72,934	-	41,896	150,432
Public Instruction-Trust	16,487	2,889	18,665	-	10,643	24,509
Public Instruction-Local Payroll	246	4,502	42,402	4,565	42,328	320
Public Instruction-Internal Service	72,560	328	129,336	1,457	96,743	105,153
Community Colleges-Special Rev	8,227	1,857	4,975	1,607	5,546	7,656
Community Colleges-IT Projects	7,540	-	1,652	291	1,247	7,945
Community Colleges-Trust	5,533	20	16,710	7,004	16,924	5,319
<b>Total - Education</b>	<u>\$ 265,145</u>	<u>\$ 20,666</u>	<u>\$ 365,393</u>	<u>\$ 22,226</u>	<u>\$ 241,158</u>	<u>\$ 389,380</u>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 191
Commerce-Special Revenue	174,835	12,265	193,288	16,124	173,826	194,297
Commerce-IT Projects	219	-	-	70	70	149
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	4,700	5	38	-	-	4,738
Commerce-Div of Employ Sec	23,329	6,348	56,272	7,897	64,548	15,053
<b>Total - Economic Development</b>	<u>\$ 203,351</u>	<u>\$ 18,618</u>	<u>\$ 249,598</u>	<u>\$ 24,091</u>	<u>\$ 238,444</u>	<u>\$ 214,505</u>
<b>Environment and Natural Resources</b>						
Environmental Quality-Disaster	\$ 10,004	\$ -	\$ 78	\$ 17	\$ 1,759	\$ 8,323
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	7,823	1,033	2,215	890	2,136	7,902
Natural and Cultural Resources	519	20	121	17	197	443
C W M T F	57,059	432	20,707	1,205	12,547	65,219
Land & Water Conservation Fund	-	-	1,232	273	1,203	29
Natural & Cultural Res-LWS	788	1	269	85	180	877
Aquariums	4,596	-	48	502	1,433	3,211
Parks & Recreation Trust Fund	18,346	1,866	13,640	8,152	13,675	18,311
Natural and Cultural Res-Int Bearing	50	5	56	9	33	73
Wildlife	12,048	8,053	44,693	9,515	46,960	9,781
<b>Total - Environment and Natural Resources</b>	<u>\$ 111,994</u>	<u>\$ 11,410</u>	<u>\$ 83,059</u>	<u>\$ 20,665</u>	<u>\$ 80,123</u>	<u>\$ 114,930</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING FEBRUARY 28, 2018 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>General Government</b>						
Governor's Office	\$ 176,107	\$ 45,735	\$ 460,734	\$ 45,888	\$ 415,675	\$ 221,166
Governor's Office-Disaster Relief	-	799	14,376	799	14,376	-
Payroll Imprest Fund	-	718,994	5,719,517	718,994	5,719,517	-
OSBM-IT Projects	669	-	-	1	50	619
General Assembly	8,304	9	166	-	1	8,469
State Treasurer	4,130	236	4,123	171	2,456	5,797
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	52,371	3,105	37,658	6,859	32,910	57,119
State Controller	29,771	923	9,899	526	9,162	30,508
Statewide-Worker's Comp Plan	5,030	8,496	59,390	6,458	60,069	4,351
Revenue-Project Collect	60,975	2,899	26,099	2,582	22,466	64,608
Revenue-Tax Distribution	-	303,973	2,492,334	303,973	2,492,334	-
Revenue-Lee Act Credits	295	-	4	-	2	297
Revenue-Tax Transfer Fees	4,802	143	1,436	260	1,175	5,063
Revenue-IT Project	5,467	-	-	-	2,191	3,276
Revenue-E 911 Fee	2,583	920	9,123	762	9,546	2,160
Board of Elections	3,278	3	26	62	421	2,883
NC Infrastructure Finance Corp	-	10,250	82,915	10,250	82,915	-
Information Technology	22,872	6,215	12,952	1,838	9,373	26,451
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,381	70	333	13	70	1,644
<b>Total - General Government</b>	<b>\$ 378,035</b>	<b>\$ 1,102,770</b>	<b>\$ 8,931,085</b>	<b>\$ 1,099,436</b>	<b>\$ 8,874,709</b>	<b>\$ 434,411</b>
<b>Health and Human Services</b>						
Health Services	\$ 350	\$ 15,763	\$ 118,712	\$ 11,594	\$ 114,397	\$ 4,665
Social Services	3,630	116	2,763	44	2,213	4,180
Medical Assistance	26,719	8,490	144,081	27,928	161,295	9,505
Facility Services	24,538	363	4,794	116	571	28,761
DHHS-Administration	33,670	6,840	66,216	7,405	76,742	23,144
Aging	-	-	58	-	58	-
Blind Services	5	-	-	-	5	-
<b>Total - Health and Human Services</b>	<b>\$ 88,912</b>	<b>\$ 31,572</b>	<b>\$ 336,624</b>	<b>\$ 47,087</b>	<b>\$ 355,281</b>	<b>\$ 70,255</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 211	\$ 4	\$ 33	\$ 12	\$ 73	\$ 171
Public Safety	85,116	5,258	93,656	4,731	89,379	89,393
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 85,327</b>	<b>\$ 5,262</b>	<b>\$ 93,689</b>	<b>\$ 4,743</b>	<b>\$ 89,452</b>	<b>\$ 89,564</b>
<b>Total Nonreverting</b>	<b>\$ 1,183,086</b>	<b>\$ 1,193,855</b>	<b>\$ 10,140,021</b>	<b>\$ 1,220,398</b>	<b>\$ 9,957,602</b>	<b>\$1,365,505</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve**- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71)** – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).