State of North Carolina
Office of the State Controller

General Fund
Monthly Financial Report

Leaves in Raleigh, NC
Claire Ennis, OSC

October 2018

State of North Carolina
Office of the State Controller

LINDA COMBS
STATE CONTROLLER

November 21, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended October 31, 2018 of the 2019 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410
STREET ADDRESS: 3512 Bush Street, Raleigh, North Carolina 27609
Phone (919) 707-0500 ~ http://www.osc.nc.gov ~~ An EEO/AA/AWD Employer

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures.* For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

OCTOBER 31, 2018

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		**Liabilities**	
Cash and Investments	$ 6,150.5	Sales and Use Taxes Payable	$ 587.2
		Beverage Taxes Payable	20.3
		Solid Waste Disposal	4.8
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	3.7
		Total Liabilities	$ 616.9
		Fund Balance	
		Reserved :	
		Savings Reserve Account	$ 1,254.3
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Hurricane Florence Disaster Recovery Reserve	700.0
		Emergency Response & Disaster Relief Fd	101.6
		Carryforward Reserve	56.8
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	435.0
		Non-Reverting Departmental Funds	1,400.5
		Total Reserved	$ 4,146.2
		Unreserved :	
		Fund Balance - July 1, 2018	$ 995.3
		Transfer to Reserves	(356.5)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	748.6
		Total Unreserved	$ 1,387.4
		Total Fund Balance	$ 5,533.6
Total Assets	$ 6,150.5	**Total Liabilities and Fund Balance**	$ 6,150.5

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2018 AND OCTOBER 31, 2017

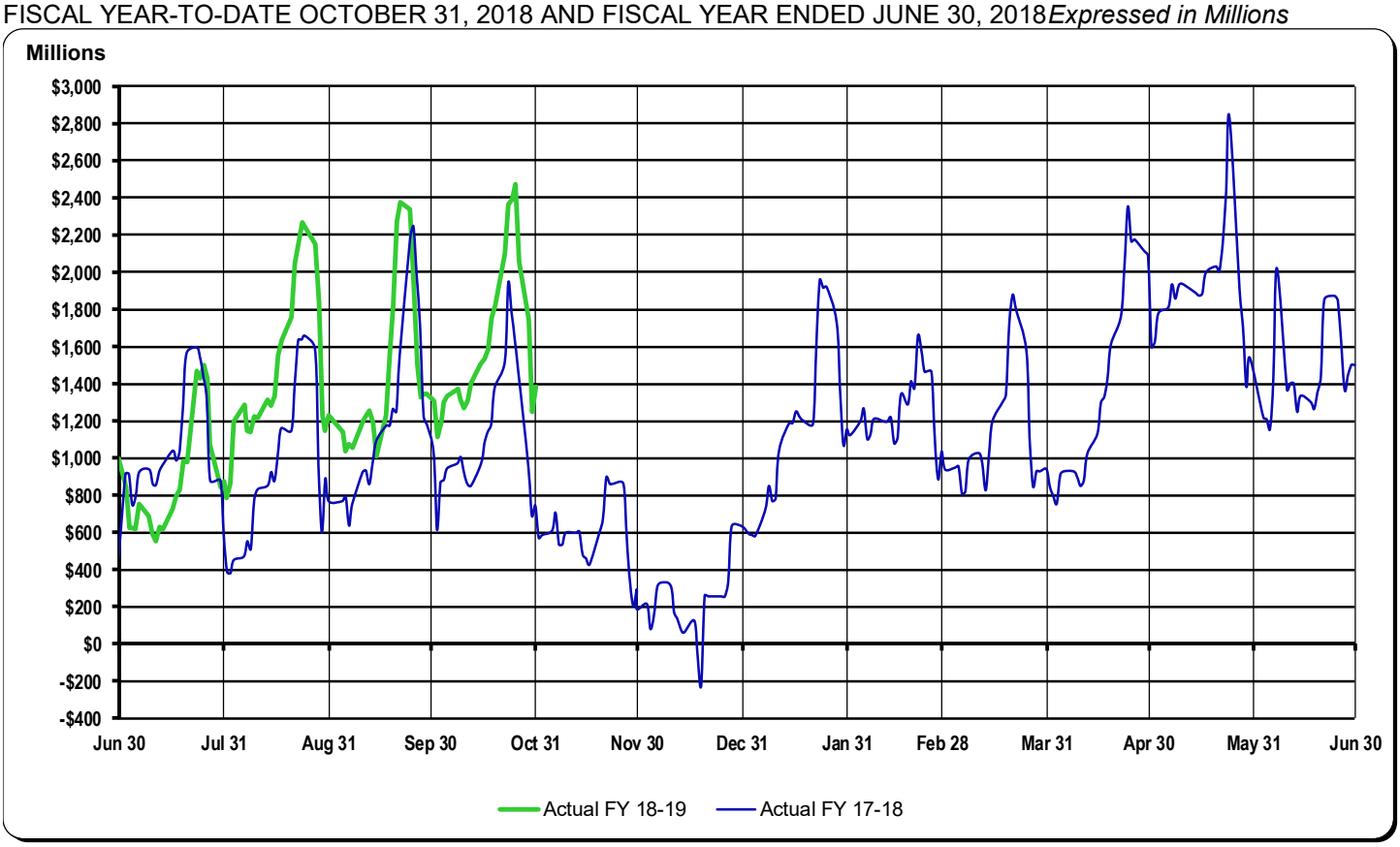
Expressed in Millions

Fund Balance:	2018-19	2017-18	Change	% Change
Reserved:				
Savings Reserve Account	$ 1,254.3	$ 1,838.2	$ (583.9)	(31.8)%
Repairs and Renovations Reserve Account	11.6	11.6	—	—
Carry Forward Reserve	56.8	117.2	(60.4)	(51.5)%
Emergency Response & Disaster Relief Fd	101.6	64.4	37.2	57.8%
Medicaid Transformation Fund	435.0	300.0	135.0	45.0%
Medicaid Contingency	186.4	186.4	—	—
Project Reserve	—	—	—	—
Hurricane Florence Disaster Recovery Reserve	700.0	—	700.0	—
Non-reverting Departmental Funds	1,400.5	1,391.1	9.4	0.7%
Total Reserved	$ 4,146.2	$ 3,908.9	$ 237.3	6.1%
Unreserved:				
Fund Balance - July 1	$ 995.3	$ 471.5	$ 523.8	111.1%
Transfer to Reserves	(356.5)	(75.0)	(281.5)	375.3%
Transfer from Reserves	—	—	—	—
Nonrecurring Transfers from Other Funds	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures	748.6	349.9	398.7	113.9%
Total Unreserved	$ 1,387.4	$ 746.4	$ 641.0	85.9%
Total Fund Balance	$ 5,533.6	$ 4,655.3	$ 878.3	18.9%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2018 AND FISCAL YEAR ENDED JUNE 30, 2018 *Expressed in Millions*



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Beg. Unreserved Fund Balance	$ 1,347.3	$ 1,004.2	$ 995.3	$ 471.5	$ 995.3	$ 471.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	$ 1,347.3	$ 1,004.2	$ 995.3	$ 471.5	$ 995.3	$ 471.5		
Revenues:								
Tax Revenues:								
Individual Income	$ 1,000.7	$ 858.7	$ 3,922.2	$ 3,611.8	$ 12,704.7	$ 12,341.4	30.9%	29.3%
Corporate Income	(10.9)	(8.2)	222.6	171.6	709.6	732.3	31.4%	23.4%
Sales and Use	717.8	640.7	2,666.5	2,510.8	7,624.9	7,334.5	35.0%	34.2%
Franchise	86.6	70.3	144.2	149.2	684.1	605.8	21.1%	24.6%
Insurance	160.3	151.0	178.7	167.3	542.6	490.4	32.9%	34.1%
Beverage	11.4	23.5	112.3	119.7	373.7	368.5	30.1%	32.5%
Estate	—	—	0.2	10.0	—	—	—	—
Privilege License	6.3	6.0	14.9	13.4	29.8	26.3	50.0%	51.0%
Tobacco Products	21.1	21.6	89.9	90.1	258.2	257.1	34.8%	35.0%
Real Estate Conveyance Excise	6.0	5.8	29.1	26.3	74.8	68.3	38.9%	38.5%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	(0.8)	(1.1)	4.7	4.2	2.5	2.4	188.0%	175.0%
White Goods Disposal	(0.4)	(0.4)	1.2	1.2	2.6	2.2	46.2%	54.5%
Scrap Tire Disposal	(2.1)	(1.8)	3.2	3.3	5.9	5.8	54.2%	56.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.2	3.7	3.8	15.2	4.2	50.2	90.5%	30.3%
Other	0.1	0.3	0.4	2.1	0.3	1.6	133.3%	131.3%
Total Tax Revenue	$ 1,996.3	$ 1,770.1	$ 7,393.9	$ 6,896.2	$ 23,017.9	$ 22,286.8	32.1%	30.9%
Non-Tax Revenue:								
Treasurer's Investments	$ 12.2	$ 7.7	$ 43.9	$ 26.8	$ 99.4	$ 60.1	44.2%	44.6%
Judicial Fees	20.1	18.9	76.2	79.8	232.7	240.9	32.7%	33.1%
Insurance	9.2	1.8	13.2	5.8	82.7	75.5	16.0%	7.7%
Disproportionate Share	—	—	142.7	115.8	163.3	164.7	87.4%	70.3%
Master Settlement Agreement	—	—	—	—	139.4	119.7	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.1	9.2	30.2	38.9	194.7	185.8	15.5%	20.9%
Total Non-Tax Revenue	$ 49.6	$ 37.6	$ 306.2	$ 267.1	$ 912.2	$ 846.7	33.6%	31.5%
Total Tax and Non-Tax Revenue	$ 2,045.9	$ 1,807.7	$ 7,700.1	$ 7,163.3	$ 23,930.1	$ 23,133.5	32.2%	31.0%
Total Availability	$ 3,393.2	$ 2,811.9	$ 8,695.4	$ 7,634.8	$ 24,925.4	$ 23,605.0	34.9%	32.3%
Appropriation Expenditures:								
Current Operations	$ 2,005.8	$ 2,065.3	$ 6,985.0	$ 6,760.3	$ 23,200.5	$ 22,252.0	30.1%	30.4%
Capital Improvements:								
Funded by General Fund	—	—	2.2	49.7	2.2	49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	0.2	(35.7)	3.4	717.5	728.8	(5.0%)	0.5%
Total Appropriation Expenditures	$ 2,005.8	$ 2,065.5	$ 6,951.5	$ 6,813.4	$ 23,920.2	$ 23,030.5	29.1%	29.6%
Unreserved Fund Balance - Before Statutory Reservations	$ 1,387.4	$ 746.4	$ 1,743.9	$ 821.4	$ 1,005.2	$ 574.5		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(135.0)	(75.0)	(135.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	(221.5)	—	(221.5)	—		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	$ 1,387.4	$ 746.4	$ 1,387.4	$ 746.4	$ 648.7	$ 499.5		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2019	FY 2018	Change	% Change	FY 2019	FY 2018	Change	% Change
Tax Revenues:								
Individual Income	$ 1,000.7	$ 858.7	$ 142.0	16.5%	$ 3,922.2	$ 3,611.8	$ 310.4	8.6%
Corporate Income	(10.9)	(8.2)	(2.7)	32.9%	222.6	171.6	51.0	29.7%
Sales and Use	717.8	640.7	77.1	12.0%	2,666.5	2,510.8	155.7	6.2%
Franchise	86.6	70.3	16.3	23.2%	144.2	149.2	(5.0)	(3.4)%
Insurance	160.3	151.0	9.3	6.2%	178.7	167.3	11.4	6.8%
Beverage	11.4	23.5	(12.1)	(51.5)%	112.3	119.7	(7.4)	(6.2)%
Estate	—	—	—	—	0.2	10.0	(9.8)	(98.0)%
Privilege License	6.3	6.0	0.3	5.0%	14.9	13.4	1.5	11.2%
Tobacco Products	21.1	21.6	(0.5)	(2.3)%	89.9	90.1	(0.2)	(0.2)%
Real Estate Conveyance Excise	6.0	5.8	0.2	3.4%	29.1	26.3	2.8	10.6%
Gift	—	—	—	—	—	—	—	—
Solid Waste	(0.8)	(1.1)	0.3	27.3%	4.7	4.2	0.5	11.9%
White Goods Disposal	(0.4)	(0.4)	—	—	1.2	1.2	—	—
Scrap Tire Disposal	(2.1)	(1.8)	(0.3)	16.7%	3.2	3.3	(0.1)	(3.0)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.2	3.7	(3.5)	(94.6)%	3.8	15.2	(11.4)	(75.0)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	0.3	(0.2)	(66.7)%	0.4	2.1	(1.7)	(81.0)%
Total Tax Revenue	$ 1,996.3	$ 1,770.1	$ 226.2	12.8%	$ 7,393.9	$ 6,896.2	$ 497.7	7.2%
Non-Tax Revenue:								
Treasurer's Investments	$ 12.2	$ 7.7	$ 4.5	58.4%	$ 43.9	$ 26.8	$ 17.1	63.8%
Judicial Fees	20.1	18.9	1.2	6.3%	76.2	79.8	(3.6)	(4.5)%
Insurance	9.2	1.8	7.4	411.1%	13.2	5.8	7.4	127.6%
Disproportionate Share	—	—	—	—	142.7	115.8	26.9	23.2%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.1	9.2	(1.1)	(12.0)%	30.2	38.9	(8.7)	(22.4)%
Total Non-Tax Revenue	$ 49.6	$ 37.6	$ 12.0	31.9%	$ 306.2	$ 267.1	$ 39.1	14.6%
Total Tax and Non-Tax Revenue	$ 2,045.9	$ 1,807.7	$ 238.2	13.2%	$ 7,700.1	$ 7,163.3	$ 536.8	7.5%

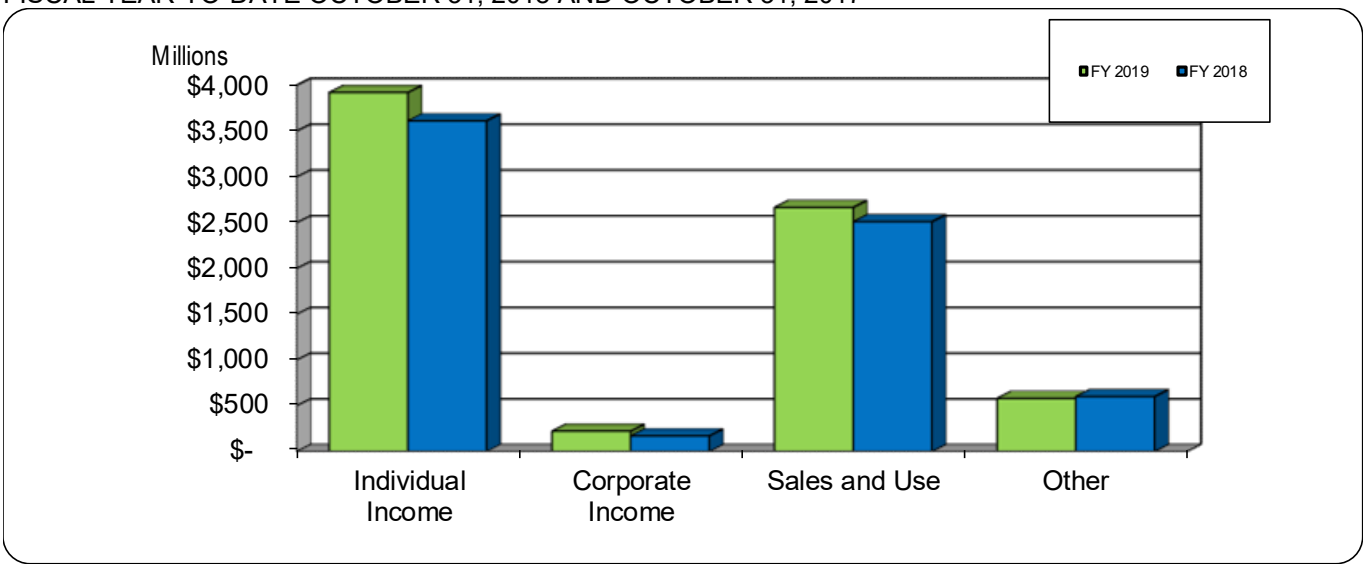
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2019, when compared to the prior year through October 31, actual net tax and non-tax revenues increased by $536.8 million, or 7.5%. Tax revenues through October 2018 increased by $497.7 million, or 7.2%, and non-tax revenues increased by $39.1 million, or 14.6%.

The Fiscal Research Division estimates that General Fund revenue is $63.9 million above the revenue target for the fiscal year. The revenue targets are monthly projections based on the May 2018 consensus forecast, 2018 session adjustments, and previous monthly collection trends.

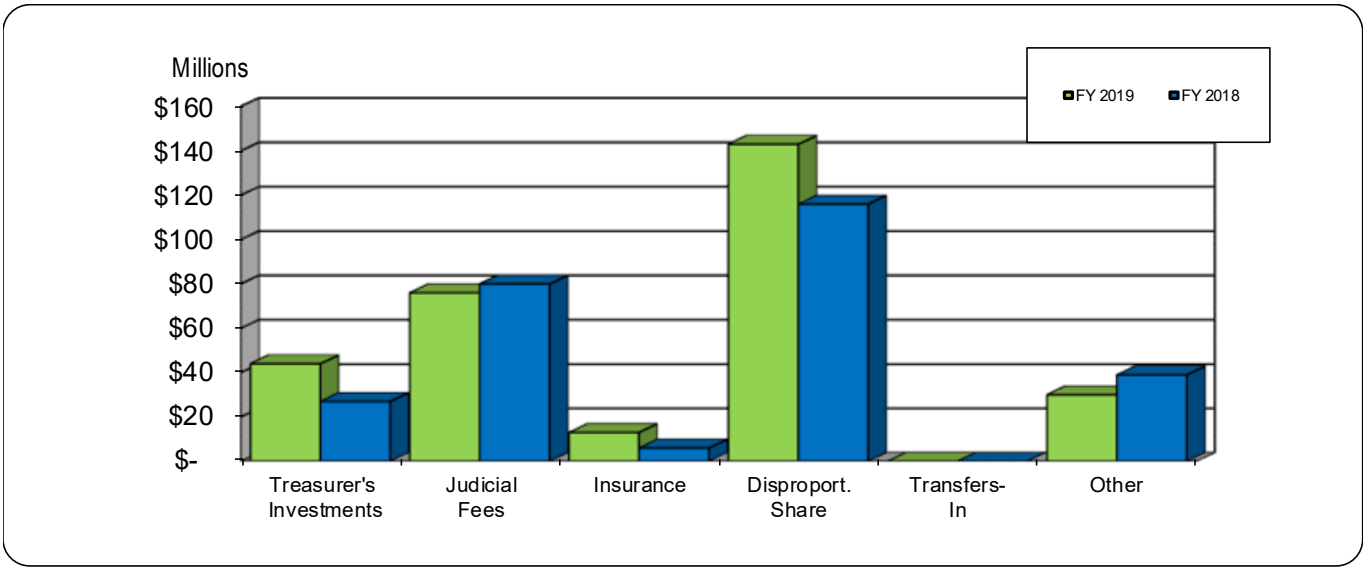
Revenues and expenditures never occur evenly over the course of the fiscal year.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES
FISCAL YEAR-TO-DATE OCTOBER 31, 2018 AND OCTOBER 31, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES
FISCAL YEAR-TO-DATE OCTOBER 31, 2018 AND OCTOBER 31, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE OCTOBER 31, 2018 AND OCTOBER 31, 2017

Expressed in Millions

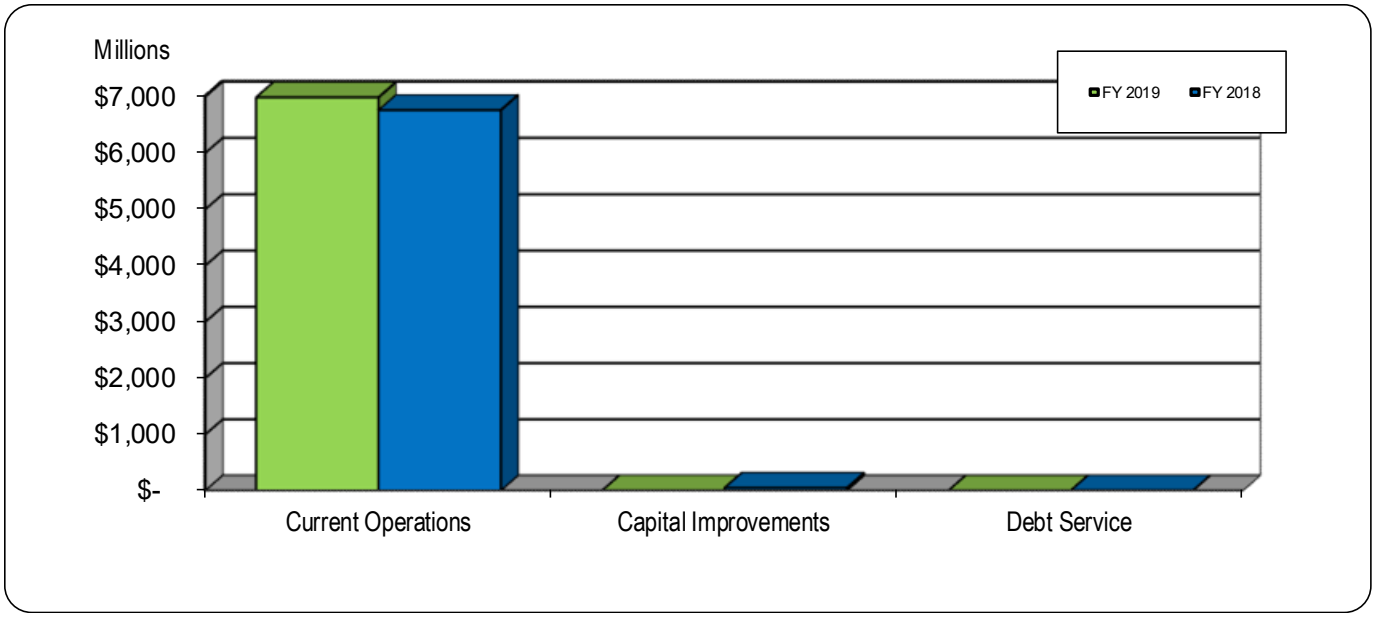
Current Operations	FY 2019	FY 2018	Change	Percent Change	Percent of Total Appropriation Expenditures FY 2019	Percent of Total Appropriation Expenditures FY 2018
General Government	$ 134.4	$ 120.8	$ 13.6	11.3%	1.9%	1.8%
Education	3,905.9	3,713.4	192.5	5.2%	56.2%	54.5%
Health and Human Services	1,696.6	1,745.4	(48.8)	(2.8%)	24.4%	25.6%
Economic Development	129.8	68.6	61.2	89.2%	1.9%	1.0%
Environment and Natural Resources	100.0	87.5	12.5	14.3%	1.4%	1.3%
Public Safety, Correction, and Regulation	941.9	916.3	25.6	2.8%	13.5%	13.4%
Agriculture	68.2	44.7	23.5	52.6%	1.0%	0.7%
Operating Reserves/Rounding	8.2	63.6	(55.4)	(87.1%)	0.1%	0.9%
Total Current Operations	$ 6,985.0	$ 6,760.3	$ 224.7	3.3%	100.5%	99.2%
Capital Improvements						
Funded by General Fund	2.2	49.7	(47.5)	(95.6%)	—	0.7%
Debt Service	(35.7)	3.4	(39.1)	(1150.0%)	(0.5%)	—
Total Appropriation Expenditures	$ 6,951.5	$ 6,813.4	$ 138.1	2.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE OCTOBER 31, 2018 AND OCTOBER 31, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2018 were more than actual appropriation expenditures through October 2017 by $138.1 million, or 2.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2018 were more than appropriation expenditures through October 2017 by $224.7 million, or 3.3%.

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
	A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.							
Current Operations								
General Government								
General Assembly	$ 4.9	$ 4.8	$ 20.3	$ 19.8	$ 67.4	$ 66.2	30.1%	29.9%
Governor's Office	0.4	0.5	1.6	1.8	5.1	5.4	31.4%	33.3%
Governor-Special Projects	—	—	—	(2.8)	—	—	—	—
Military and Veterans Affairs	10.7	3.5	2.9	(0.4)	9.2	11.5	31.5%	(3.5%)
Office of State Budget	0.6	0.4	2.6	2.3	8.3	8.2	31.3%	28.0%
Housing Finance Agency	7.6	3.6	15.3	7.3	30.7	14.6	49.8%	50.0%
Lieutenant Governor	0.1	0.1	0.3	0.3	0.9	0.9	33.3%	33.3%
Secretary of State	1.0	1.0	4.3	4.2	13.3	13.2	32.3%	31.8%
State Auditor	1.4	1.3	4.0	3.7	14.0	13.8	28.6%	26.8%
State Treasurer	0.3	0.2	1.0	1.0	4.9	4.8	20.4%	20.8%
Retirement and Employee Benefits	7.0	6.7	14.4	13.5	30.6	27.9	47.1%	48.4%
Administration	8.6	5.1	19.9	17.5	63.4	64.0	31.4%	27.3%
Office of the State Controller	1.6	1.1	6.4	4.9	23.6	20.9	27.1%	23.4%
Information Technology	4.3	12.2	8.6	14.8	62.6	52.5	13.7%	28.2%
Revenue	8.7	7.9	28.9	29.1	87.0	84.7	33.2%	34.4%
Board of Elections	0.8	0.5	1.8	2.0	8.5	6.7	21.2%	29.9%
Office of Administrative Hearings	0.5	0.5	2.1	1.8	6.2	6.0	33.9%	30.0%
	$ 58.5	$ 49.4	$ 134.4	$ 120.8	$ 435.7	$ 401.3	30.8%	30.1%
Reserves - General Assembly	—	5.0	11.8	13.3	11.8	17.8	100.0%	74.7%
Reserves - Contingency & Emergency	—	—	(0.8)	(1.8)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	11.4	0.6	—	—
Reserves - Minimum Market Adj	—	—	—	—	2.7	2.7	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	5.6	11.9	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	52.3	—	52.3	—	100.0%
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	48.2	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	—	—	—
Reserves - Enterprise Resource Planning	0.3	—	(2.6)	—	37.0	3.0	(7.0%)	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	$ 0.3	$ 5.0	$ 8.4	$ 63.5	$ 116.7	$ 90.3	7.2%	70.3%
Total - General Government	$ 58.8	$ 54.4	$ 142.8	$ 184.3	$ 552.4	$ 491.6	25.9%	37.5%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Education								
Public Instruction	$ 726.8	$ 908.2	$ 2,959.2	$ 2,892.2	$ 9,545.3	$ 9,046.5	31.0%	32.0%
Community Colleges	96.3	101.6	300.6	276.0	1,185.8	1,125.1	25.3%	24.5%
	$ 823.1	$ 1,009.8	$ 3,259.8	$ 3,168.2	$ 10,731.1	$ 10,171.6	30.4%	31.1%
University System								
University of North Carolina - General Admin	$ 4.9	$ 2.9	$ 14.4	$ 13.0	$ 44.2	$ 45.7	32.6%	28.4%
UNC - GA Institutional Programs and Facilities	—	—	—	—	112.0	17.3	—	—
UNC - GA Related Educational Programs	3.5	—	19.7	18.8	110.9	110.0	17.8%	17.1%
UNC- GA Aid to Private Institutions	3.3	2.0	101.2	57.7	171.3	155.2	59.1%	37.2%
UNC - Chapel Hill Academic Affairs	40.8	20.5	44.6	44.4	274.8	269.9	16.2%	16.5%
UNC - Chapel Hill Health Affairs	19.4	16.0	48.6	47.3	204.3	199.7	23.8%	23.7%
UNC - Chapel Hill Area Health Affairs	3.3	3.3	10.3	11.7	54.8	48.9	18.8%	23.9%
NCSU - Academic Affairs	45.8	42.6	71.9	67.6	419.2	416.8	17.2%	16.2%
NCSU - Agricultural Research	4.7	4.5	10.6	17.2	54.5	58.6	19.4%	29.4%
NCSU - Agricultural Extension Service	3.6	3.7	13.3	12.3	40.4	39.9	32.9%	30.8%
University of North Carolina at Greensboro	14.8	14.2	28.6	22.3	169.5	170.3	16.9%	13.1%
University of North Carolina at Charlotte	40.3	24.7	33.0	29.5	250.9	251.1	13.2%	11.7%
University of North Carolina at Asheville	2.9	3.8	11.4	10.2	39.8	40.1	28.6%	25.4%
University of North Carolina at Wilmington	11.9	6.3	39.3	32.9	136.3	136.8	28.8%	24.0%
University of North Carolina at Pembroke	5.3	5.3	20.6	12.5	56.2	55.6	36.7%	22.5%
East Carolina University	27.6	24.1	27.6	18.1	229.8	228.9	12.0%	7.9%
ECU - Health Affairs	5.8	6.7	18.4	18.4	77.1	76.0	23.9%	24.2%
North Carolina A&T University	(12.1)	(3.0)	0.7	12.0	92.7	92.3	0.8%	13.0%
Western Carolina University	11.1	10.1	29.6	12.7	98.1	98.3	30.2%	12.9%
Appalachian State University	10.1	8.6	28.5	21.9	144.7	140.5	19.7%	15.6%
Winston-Salem State University	2.2	4.4	13.9	14.8	64.4	64.0	21.6%	23.1%
Elizabeth City State University	6.1	2.0	10.4	8.6	32.5	33.0	32.0%	26.1%
Fayetteville State University	6.2	3.7	18.3	16.7	53.0	52.8	34.5%	31.6%
North Carolina Central University	10.7	8.9	17.2	12.1	85.1	84.3	20.2%	14.4%
University of North Carolina Sch of the Arts	(1.4)	(1.7)	6.6	5.8	32.0	31.9	20.6%	18.2%
North Carolina Sch of Science & Mathematics	2.2	2.0	7.4	6.7	22.7	21.7	32.6%	30.9%
Total University System	$ 273.0	$ 215.6	$ 646.1	$ 545.2	$ 3,071.2	$ 2,939.6	21.0%	18.5%
Total - Education	$ 1,096.1	$ 1,225.4	$ 3,905.9	$ 3,713.4	$ 13,802.3	$ 13,111.2	28.3%	28.3%
Health and Human Services								
HHS - Administration and Support	$ 19.6	$ 11.5	$ 47.7	$ 34.8	$ 134.0	$ 120.9	35.6%	28.8%
Aging	0.2	2.9	11.3	13.7	47.1	46.9	24.0%	29.2%
Child Development	22.3	6.5	74.7	62.3	228.4	268.1	32.7%	23.2%
Health Services	16.5	10.3	47.9	41.1	156.6	157.2	30.6%	26.1%
Social Services	16.2	22.8	67.1	67.6	204.8	200.7	32.8%	33.7%
Medical Assistance	375.5	363.6	1,230.6	1,281.4	3,819.7	3,699.1	32.2%	34.6%
Children's Health Insurance	0.1	—	—	—	0.4	0.5	—	—
Health Benefits	1.8	—	(5.0)	2.0	9.8	9.7	(51.0%)	20.6%
Services for the Blind and Deaf/HH	1.0	0.5	3.5	2.6	8.6	8.4	40.7%	31.0%
Mental Health/DD/SAS	68.1	59.5	200.5	223.4	687.5	683.3	29.2%	32.7%
Health Services Regulations	0.5	1.5	3.3	3.6	19.3	18.7	17.1%	19.3%
Vocational Rehabilitation	1.8	3.6	15.0	12.9	39.4	38.8	38.1%	33.2%
Total - Health and Human Services	$ 523.6	$ 482.7	$ 1,696.6	$ 1,745.4	$ 5,355.6	$ 5,252.3	31.7%	33.2%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Economic Development								
Commerce	$ 1.0	$ (26.8)	$ (3.6)	$ 11.7	$ 11.1	$ 11.3	(32.4%)	103.5%
Commerce - State Aid to Nonstate Entities	1.6	1.8	6.2	6.9	19.7	20.3	31.5%	34.0%
Commerce - Economic Development	6.0	50.0	127.2	50.0	143.2	144.3	88.8%	34.7%
Total - Economic Development	$ 8.6	$ 25.0	$ 129.8	$ 68.6	$ 174.0	$ 175.9	74.6%	39.0%
Environment & Natural Resources								
Environmental Quality	$ 9.3	$ 15.8	$ 36.8	$ 31.9	$ 95.8	$ 78.2	38.4%	40.8%
Wildlife Resources	0.4	(1.9)	2.9	0.9	11.3	11.2	25.7%	8.0%
Natural and Cultural Resources	19.8	12.6	60.0	54.6	193.2	186.0	31.1%	29.4%
Roanoke Island Commission	0.2	—	0.3	0.1	0.6	0.6	50.0%	16.7%
Total - Environment & Natural Resources	$ 29.7	$ 26.5	$ 100.0	$ 87.5	$ 300.9	$ 276.0	33.2%	31.7%
Public Safety, Correction, & Regulation								
Judicial	$ 56.0	$ 54.8	$ 219.6	$ 213.4	$ 681.1	$ 655.5	32.2%	32.6%
Justice	4.9	5.0	15.9	17.8	47.9	49.1	33.2%	36.3%
Labor	1.7	2.5	4.6	4.1	18.2	17.6	25.3%	23.3%
Insurance	3.6	3.2	11.8	10.7	40.9	39.7	28.9%	27.0%
Insurance-GF	(0.2)	3.3	(1.3)	3.3	8.6	9.3	(15.1%)	35.5%
Public Safety	187.1	167.3	691.3	667.0	2,076.3	2,020.2	33.3%	33.0%
Total - Public Safety, Correction, & Regulation	$ 253.1	$ 236.1	$ 941.9	$ 916.3	$ 2,873.0	$ 2,791.4	32.8%	32.8%
Agriculture								
Agriculture and Consumer Services	$ 36.3	$ 15.0	$ 68.2	$ 44.7	$ 142.7	$ 153.8	47.8%	29.1%
Rounding [*]	$ (0.4)	$ 0.2	$ (0.2)	$ 0.1	$ (0.4)	$ (0.2)	N/A	N/A
Total Current Operations	$ 2,005.8	$ 2,065.3	$ 6,985.0	$ 6,760.3	$ 23,200.5	$ 22,252.0	30.1%	30.4%
Capital Improvements								
Funded by General Fund	$ —	$ —	$ 2.2	$ 49.7	$ 2.2	$ 49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	$ —	$ —	$ 2.2	$ 49.7	$ 2.2	$ 49.7	100.0%	100.0%
Debt Service								
Debt Service - Principal and Interest	—	0.2	(15.3)	1.8	715.9	727.2	(2.1%)	0.2%
Debt Service - Federal	—	—	(20.4)	1.6	1.6	1.6	(1275.0%)	100.0%
Total - Debt Service	$ —	$ 0.2	$ (35.7)	$ 3.4	$ 717.5	$ 728.8	(5.0%)	0.5%
Total Appropriation Expenditures	$ 2,005.8	$ 2,065.5	$ 6,951.5	$ 6,813.4	$ 23,920.2	$ 23,030.5	29.1%	29.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	$ 5,318	$ 20,028	$ 42,749	$ 88,179
Total - Agriculture	$ 5,318	$ 20,028	$ 42,749	$ 88,179
Debt Service				
State Treasurer	$ -	$ 16,000	$ -	$ 740
State Treasurer-Federal	-	22,000	-	1,616
Total Debt Service	$ -	$ 38,000	$ -	$ 2,356
Education				
Public Instruction	$ 215,107	$ 579,100	$ 939,826	$ 3,538,282
Community Colleges	44,864	274,600	141,199	575,236
UNC Systems	177,904	1,376,755	468,480	2,022,854
Total - Education	$ 437,875	$ 2,230,455	$ 1,549,505	$ 6,136,372
Economic Development				
Commerce	$ 5,710	$ 30,242	$ 6,609	$ 26,627
Commerce-State Aid	-	-	1,525	6,152
Commerce-Economic Dev	-	5,175	6,000	132,383
Total - Economic Development	$ 5,710	$ 35,417	$ 14,134	$ 165,162
Environment & Natural Resources				
Environmental Quality	$ 7,189	$ 32,085	$ 16,308	$ 68,907
Wildlife Resources	6,464	25,366	6,850	28,227
Natural and Cultural Resources	3,434	21,989	23,183	81,965
Roanoke Island	-	-	139	278
Total - Environ. & Natural Resources	$ 17,087	$ 79,440	$ 46,480	$ 179,377
General Government				
General Assembly	$ 97	$ 224	$ 4,993	$ 20,488
Governor	116	332	501	1,958
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	4	19	601	2,634
Military and Veterans Affairs	6,740	26,210	17,481	29,125
Housing Finance Authority	-	-	7,665	15,330
Governor	700	700	700	12,515
Lt. Governor	-	6	71	284
Secretary of State	21	181	1,087	4,514
State Auditor	60	1,964	1,432	5,964
State Treasurer-Administration	4,450	12,135	3,166	13,129
State Treasurer-Retirement	-	-	7,044	14,437
Administration	805	6,636	9,395	26,538
State Controller	149	591	1,719	6,980
Information Technology	481	4,658	4,790	13,226
Revenue	3,469	16,868	12,200	45,761
Board of Elections	-	874	780	2,662
Administrative Hearings	110	419	739	2,493
Reserve-Contingency/Emergency	-	845	-	5
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	10,000	-	10,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	2,872	313	313
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	$ 17,202	$ 85,534	$ 74,677	$ 228,356
Health and Human Services				
HHS-Administration	$ 5,562	$ 24,951	$ 25,122	$ 72,619
Aging	6,854	19,268	6,992	30,544
Child Development	48,179	147,256	70,458	221,956
Health Services	50,320	182,650	66,797	230,578
Social Services	79,445	323,592	138,544	390,681
Medical Assistance	808,792	4,173,887	1,326,924	5,404,513
NC Health Choice	21,277	76,736	21,312	76,713
Health Benefits	210	14,488	2,011	9,510
Blind Services	2,660	9,168	3,618	12,625
Mental Health	43,215	390,909	111,264	591,372
Facility Services	3,693	17,560	4,753	20,829
Vocational Rehabilitation Services	9,738	30,505	11,844	45,501
Total - Health and Human Services	$ 1,079,945	$ 5,410,970	$ 1,789,639	$ 7,107,441
Public Safety, Correction, and Regulation				
Judicial	$ 443	$ 1,385	$ 46,380	$ 180,217
Judicial-Indigent Defense	654	2,467	11,754	43,267
Justice	4,054	12,866	8,479	28,724
Labor	1,801	6,458	2,968	11,074
Insurance	1,153	4,644	4,911	16,491
Insurance	3,836	8,260	3,632	6,928
Public Safety	22,825	82,395	214,368	773,686
Total - Public Safety, Correction and Regulation	$ 34,766	$ 118,475	$ 292,492	$ 1,060,387
Captital Improvement				
Funded by General Fund	$ -	$ -	$ -	$ 2,168
Total - Capital Improvement	$ -	$ -	$ -	$ 2,168
Tax Codes				
Estate	$ 55	$ 215	$ -	$ -
License Schedule B	6,265	15,284	30	430
Tobacco	24,466	102,023	3,350	12,162
Franchise	87,297	149,084	447	4,890
Individual Income	1,157,249	4,164,358	100,335	242,124
Sales & Use	1,066,044	4,281,185	638,831	1,614,677
Beverage	22,124	132,623	10,656	20,315
Gift	-	-	-	-
Freight Car	-	9	-	3
Insurance	161,265	179,714	59	967
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	15,217	295,432	25,820	72,805
Real Estate	6,069	29,130	4	11
White Goods	553	2,269	961	1,039
Scrap Tire	1,671	7,110	3,768	3,879
Manufacturing	229	4,580	6	761
Solid Waste	3,970	9,517	4,835	4,861
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	5	273	-	-
Total - Tax Codes	$ 2,552,479	$ 9,372,806	$ 789,102	$ 1,978,924

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Nontax Codes				
Insurance-Nontax	$ 7,576	$ 7,576	$ -	$ -
Secretary of State-Nontax	4,140	15,838	66	396
License & Fees-Nontax	2,018	8,472	406	2,902
Gas & Oil Inspection	232	477	-	-
Deed Mortgage Registration Fee	467	2,328	373	1,862
Board of Elections	61	90	5	18
DHHS	404	1,433	-	-
Disproportionate Share	142,679	142,679	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	12,209	43,924	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	472	1,524	277	1,061
DPS - ABC Board	415	1,667	186	561
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	20,961	76,346	12	118
Sales & Use	1,063	3,495	-	-
Intra State Transfer	131	445	-	-
Probation Supervision Fees	961	3,441	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	423	1,534	-	-
Sales Tax Refund	5	513	-	-
Miscellaneous	-	2	-	-
Parole Supervision Fees	109	396	-	-
Banking & Investment Fees	253	982	-	-
Total - Nontax Codes	$ 194,579	$ 313,162	$ 1,325	$ 6,918
Total Reverting	$ 4,344,961	$ 17,704,287	$ 4,600,103	$ 16,955,640

Beginning Unreserved Cash	$ 995,332
Year-To-Date Receipts	17,704,287
Year-To-Date Disbursements	16,955,640
Reservations:	
Savings Reserve	(221,543)
Medicaid Transformation Fund	(135,000)
Ending Unreserved Cash	$ 1,387,436

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	$ 67,227	$ 5,166	$ 12,568	$ 1,087	$ 11,842	$ 67,953
Total Agriculture	$ 67,227	$ 5,166	$ 12,568	$ 1,087	$ 11,842	$ 67,953
Debt Service						
State Treasurer-Bond Refund	$ 487	$ -	$ -	$ -	$ -	$ 487
State Treasurer-Retirement	-	-	1,618	-	1,618	-
Total - Debt Service	$ 487	$ -	$ 1,618	$ -	$ 1,618	$ 487
Education						
Public Instruction-Special Revenue	$ 17,607	$ 1,252	$ 7,589	$ 1,418	$ 1,421	$ 23,775
Public Instruction-School Technology	58,325	175	605	4,151	8,076	50,854
Public Instruction-IT Projects	22,545	-	-	82	362	22,183
Public Instruction-Pub Sch Bldg Fund	152,065	54,404	80,352	23,058	67,691	164,726
Public Instruction-Trust	15,849	980	12,437	260	10,527	17,759
Public Instruction-Local Payroll	349	5,200	20,639	5,050	20,399	589
Public Instruction-Internal Service	66,856	807	2,070	605	868	68,058
Community Colleges-Special Rev	7,587	339	1,385	421	957	8,015
Community Colleges-IT Projects	8,056	-	-	65	308	7,748
Community Colleges-Trust	4,169	350	16,886	896	8,628	12,427
Total - Education	$ 353,408	$ 63,507	$ 141,963	$ 36,006	$ 119,237	$ 376,134
Economic Development						
Commerce-Floyd Relief	$ 229	$ 2	$ 12	$ -	$ 2	$ 239
Commerce-Special Revenue	166,709	12,148	164,174	46,339	99,855	231,028
Commerce-IT Projects	206	-	-	-	-	206
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	5,452	8	29	-	-	5,481
Commerce-Div of Employ Sec	21,945	12,429	39,495	15,281	40,959	20,481
Total - Economic Development	$ 194,618	$ 24,587	$ 203,710	$ 61,620	$ 140,816	$ 257,512
Environment and Natural Resources						
Environmental Quality-Disaster	$ 6,677	$ -	$ -	$ 95	$ 908	$ 5,769
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	10,609	2,040	7,798	214	571	17,836
Natural and Cultural Resources	740	8	57	10	38	759
C W M T F	54,862	1,794	7,873	6,030	10,176	52,559
Land & Water Conservation Fund	208	194	388	111	339	257
Natural & Cultural Res-LWS	881	1	5	-	-	886
Aquariums	4,187	-	1	435	3,460	728
Parks & Recreation Trust Fund	18,003	1,939	7,429	510	3,558	21,874
Natural and Cultural Res-Int Bearing	70	7	16	3	13	73
Wildlife	11,066	4,770	19,722	6,942	19,989	10,799
Total - Environment and Natural Resources	$ 108,064	$ 10,753	$ 43,289	$ 14,350	$ 39,052	$ 112,301

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	$ 184,874	$ 125,814	$ 232,027	$ 185,959	$ 276,481	$ 140,420
Governor's Office-Disaster Relief	-	411	3,218	411	3,218	-
Payroll Imprest Fund	-	803,440	2,929,472	803,440	2,929,472	-
OSBM-IT Projects	625	-	-	130	135	490
General Assembly	12,918	-	-	38	39	12,879
State Treasurer	6,308	679	2,408	394	2,574	6,142
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	66,446	4,674	17,580	3,565	27,547	56,479
State Controller	30,102	1,643	5,711	519	3,738	32,075
Statewide-Worker's Comp Plan	4,252	6,363	28,181	7,034	27,677	4,756
Revenue-Project Collect	61,764	2,381	12,828	2,607	10,485	64,107
Revenue-Tax Distribution	-	280,491	1,312,712	280,491	1,312,712	-
Revenue-Lee Act Credits	294	2	5	1	1	298
Revenue-Tax Transfer Fees	5,253	197	783	596	740	5,296
Revenue-IT Project	121	-	-	-	-	121
Revenue-E 911 Fee	2,391	1,323	4,985	1,229	4,879	2,497
Board of Elections	2,579	18	10,945	261	597	12,927
NC Infrastructure Finance Corp	-	-	-	-	-	-
Information Technology	25,322	35	1,159	6,861	8,799	17,682
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,698	-	178	6	20	1,856
Total - General Government	$ 404,947	$ 1,227,471	$ 4,562,192	$ 1,293,542	$ 4,609,114	$ 358,025
Health and Human Services						
Health Services	$ 445	$ 12,562	$ 54,798	$ 10,274	$ 52,204	$ 3,039
Social Services	3,076	339	1,133	200	825	3,384
Medical Assistance	43,729	12,769	50,813	11,827	60,645	33,897
Facility Services	29,465	943	2,444	128	525	31,384
DHHS-Administration	22,766	20,520	49,239	18,729	57,207	14,798
Aging	-	22	63	22	63	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	$ 99,481	$ 47,155	$ 158,490	$ 41,180	$ 171,469	$ 86,502
Public Safety, Correction, and Regulation						
Office of the Courts	$ 137	$ 2	$ 12	$ 21	$ 45	$ 104
Public Safety	93,973	60,464	83,667	16,070	36,164	141,476
Total - Public Safety, Correction and Regulation	$ 94,110	$ 60,466	$ 83,679	$ 16,091	$ 36,209	$ 141,580
Total Nonreverting	$ 1,322,342	$ 1,439,105	$ 5,207,509	$ 1,463,876	$ 5,129,357	$ 1,400,494

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).