State of North Carolina
Office of the State Controller

General Fund
Monthly Financial Report

Blue Ridge Parkway
Candler, NC

September 2018

State of North Carolina
Office of the State Controller

LINDA COMBS
STATE CONTROLLER

October 23, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2018 of the 2019 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410
STREET ADDRESS: 3512 Bush Street, Raleigh, North Carolina 27609
Phone (919) 707-0500 ~ http://www.osc.nc.gov ~~ An EEO/AA/AWD Employer

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures.* For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

SEPTEMBER 30, 2018

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		**Liabilities**	
Cash and Investments	$ 6,162.3	Sales and Use Taxes Payable	$ 571.6
		Beverage Taxes Payable	9.6
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	$ 581.2
		Fund Balance	
		Reserved :	
		Savings Reserve Account	$ 2,010.8
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	102.7
		Carryforward Reserve	57.0
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	435.0
		Non-Reverting Departmental Funds	1,430.3
		Total Reserved	$ 4,233.8
		Unreserved :	
		Fund Balance - July 1, 2018	$ 995.3
		Transfer to Reserves	(356.5)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	708.5
		Total Unreserved	$ 1,347.3
		Total Fund Balance	$ 5,581.1
Total Assets	$ 6,162.3	**Total Liabilities and Fund Balance**	$ 6,162.3

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2018 AND SEPTEMBER 30, 2017

Expressed in Millions

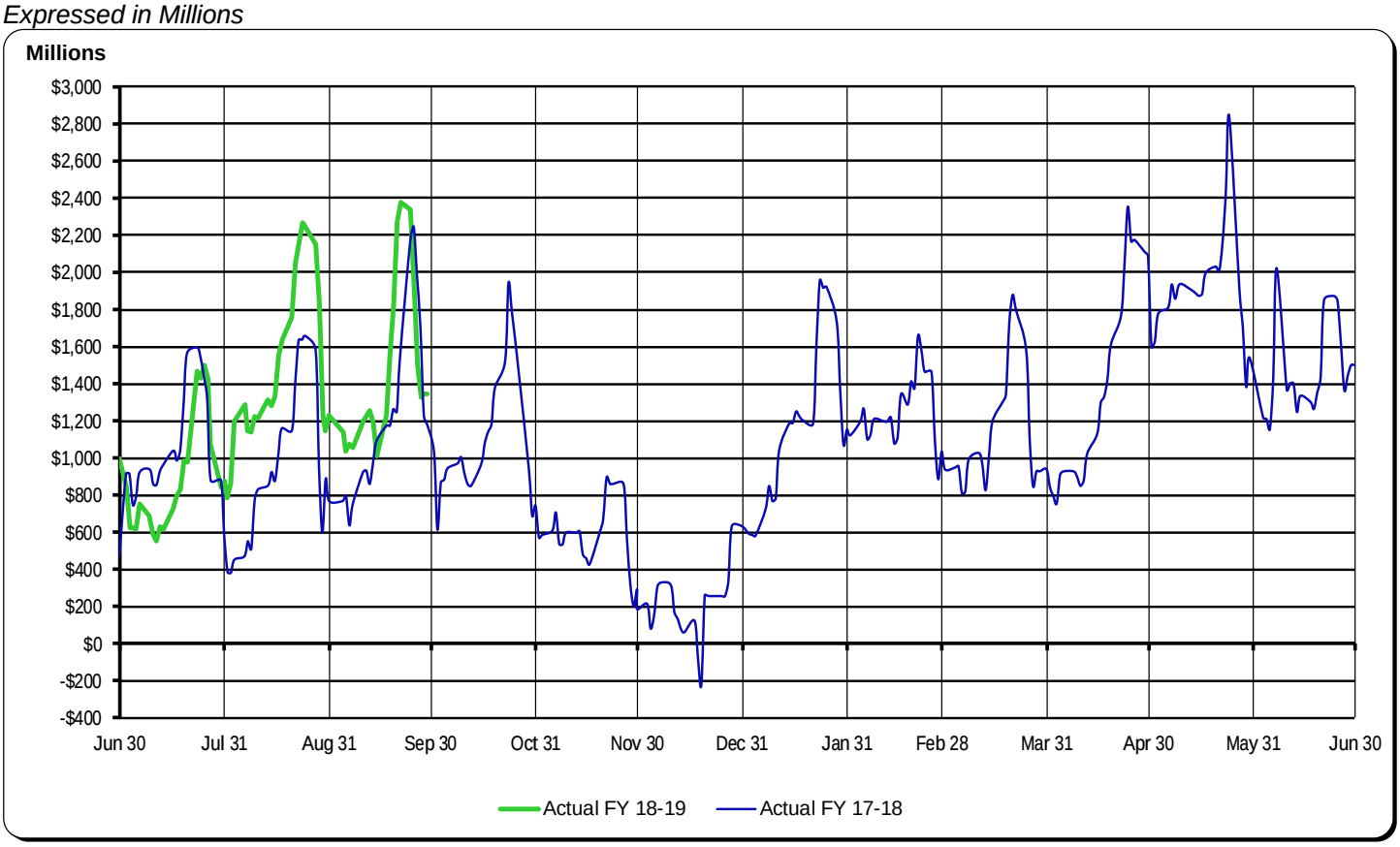
Fund Balance:	2018-19	2017-18	Change	% Change
Reserved:				
Savings Reserve Account	$ 2,010.8	$ 1,838.2	$ 172.6	9.4%
Repairs and Renovations Reserve Account	11.6	11.6	—	—
Carry Forward Reserve	57.0	122.4	(65.4)	(53.4)%
Emergency Response & Disaster Relief Fd	102.7	66.9	35.8	53.5%
Medicaid Transformation Fund	435.0	300.0	135.0	45.0%
Medicaid Contingency	186.4	186.4	—	—
Project Reserve	—	—	—	—
Non-reverting Departmental Funds	1,430.3	1,199.6	230.7	19.2%
Total Reserved	$ 4,233.8	$ 3,725.1	$ 508.7	13.7%
Unreserved:				
Fund Balance - July 1	$ 995.3	$ 471.5	$ 523.8	111.1%
Transfer to Reserves	(356.5)	(75.0)	(281.5)	375.3%
Transfer from Reserves	—	—	—	—
Nonrecurring Transfers from Other Funds	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures	708.5	607.7	100.8	16.6%
Total Unreserved	$ 1,347.3	$ 1,004.2	$ 343.1	34.2%
Total Fund Balance	$ 5,581.1	$ 4,729.3	$ 851.8	18.0%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2018 AND FISCAL YEAR ENDED JUNE 30, 2018

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	September		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Beg. Unreserved Fund Balance	$ 1,230.3	$ 889.5	$ 995.3	$ 471.5	$ 995.3	$ 471.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	$ 1,230.3	$ 889.5	$ 995.3	$ 471.5	$ 995.3	$ 471.5		
Revenues:								
Tax Revenues:								
Individual Income	$ 1,079.2	$ 1,068.1	$ 2,921.5	$ 2,753.1	$ 12,704.7	$ 12,341.4	23.0%	22.3%
Corporate Income	206.3	178.3	233.5	179.8	709.6	732.3	32.9%	24.6%
Sales and Use	567.4	526.3	1,948.7	1,870.1	7,624.9	7,334.5	25.6%	25.5%
Franchise	19.6	17.1	57.6	78.9	684.1	605.8	8.4%	13.0%
Insurance	6.6	5.4	18.4	16.3	542.6	490.4	3.4%	3.3%
Beverage	38.8	35.8	100.9	96.2	373.7	368.5	27.0%	26.1%
Estate	0.2	0.2	0.2	10.0	—	—	—	—
Privilege License	0.1	0.2	8.6	7.4	29.8	26.3	28.9%	28.1%
Tobacco Products	23.3	23.4	68.8	68.5	258.2	257.1	26.6%	26.6%
Real Estate Conveyance Excise	7.6	6.8	23.1	20.5	74.8	68.3	30.9%	30.0%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	—	—	5.5	5.3	2.5	2.4	220.0%	220.8%
White Goods Disposal	0.5	0.5	1.6	1.6	2.6	2.2	61.5%	72.7%
Scrap Tire Disposal	1.6	1.5	5.3	5.1	5.9	5.8	89.8%	87.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.2	3.5	3.6	11.5	4.2	50.2	85.7%	22.9%
Other	0.2	(0.6)	0.3	1.8	0.3	1.6	100.0%	112.5%
Total Tax Revenue	$ 1,951.6	$ 1,866.5	$ 5,397.6	$ 5,126.1	$ 23,017.9	$ 22,286.8	23.4%	23.0%
Non-Tax Revenue:								
Treasurer's Investments	$ 11.4	$ 6.5	$ 31.7	$ 19.1	$ 99.4	$ 60.1	31.9%	31.8%
Judicial Fees	16.7	19.8	56.1	60.9	232.7	240.9	24.1%	25.3%
Insurance	2.5	1.3	4.0	4.0	82.7	75.5	4.8%	5.3%
Disproportionate Share	142.7	115.8	142.7	115.8	163.3	164.7	87.4%	70.3%
Master Settlement Agreement	—	—	—	—	139.4	119.7	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.2	9.3	22.1	29.7	194.7	185.8	11.4%	16.0%
Total Non-Tax Revenue	$ 180.5	$ 152.7	$ 256.6	$ 229.5	$ 912.2	$ 846.7	28.1%	27.1%
Total Tax and Non-Tax Revenue	$ 2,132.1	$ 2,019.2	$ 5,654.2	$ 5,355.6	$ 23,930.1	$ 23,133.5	23.6%	23.2%
Total Availability	$ 3,362.4	$ 2,908.7	$ 6,649.5	$ 5,827.1	$ 24,925.4	$ 23,605.0	26.7%	24.7%
Appropriation Expenditures:								
Current Operations	$ 2,014.4	$ 1,903.3	$ 4,979.2	$ 4,695.0	$ 23,200.5	$ 22,252.0	21.5%	21.1%
Capital Improvements:								
Funded by General Fund	—	—	2.2	49.7	2.2	49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	0.7	1.2	(35.7)	3.2	717.5	728.8	(5.0%)	0.4%
Total Appropriation Expenditures	$ 2,015.1	$ 1,904.5	$ 4,945.7	$ 4,747.9	$ 23,920.2	$ 23,030.5	20.7%	20.6%
Unreserved Fund Balance - Before Statutory Reservations	$ 1,347.3	$ 1,004.2	$ 1,703.8	$ 1,079.2	$ 1,005.2	$ 574.5		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(135.0)	(75.0)	(135.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	(221.5)	—	(221.5)	—		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	$ 1,347.3	$ 1,004.2	$ 1,347.3	$ 1,004.2	$ 648.7	$ 499.5		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF SEPTEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

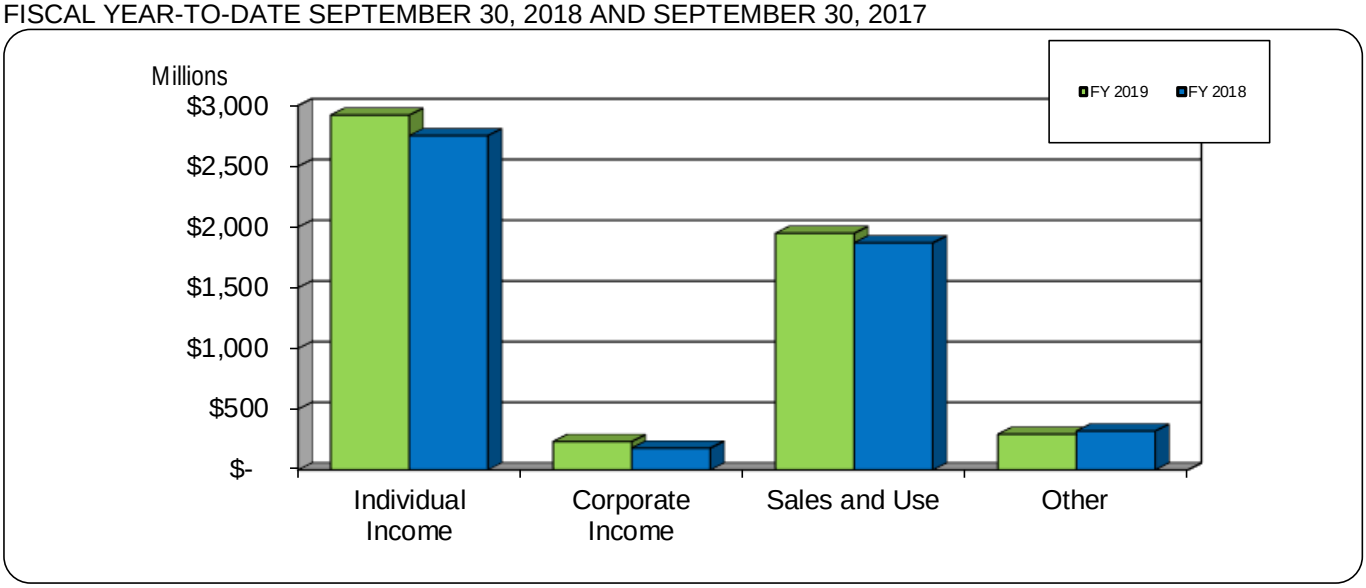
	September				Year-To-Date Through September			
	FY 2019	FY 2018	Change	% Change	FY 2019	FY 2018	Change	% Change
Tax Revenues:								
Individual Income	$ 1,079.2	$ 1,068.1	$ 11.1	1.0%	$ 2,921.5	$ 2,753.1	$ 168.4	6.1%
Corporate Income	206.3	178.3	28.0	15.7%	233.5	179.8	53.7	29.9%
Sales and Use	567.4	526.3	41.1	7.8%	1,948.7	1,870.1	78.6	4.2%
Franchise	19.6	17.1	2.5	14.6%	57.6	78.9	(21.3)	(27.0)%
Insurance	6.6	5.4	1.2	22.2%	18.4	16.3	2.1	12.9%
Beverage	38.8	35.8	3.0	8.4%	100.9	96.2	4.7	4.9%
Estate	0.2	0.2	—	—	0.2	10.0	(9.8)	(98.0)%
Privilege License	0.1	0.2	(0.1)	(50.0)%	8.6	7.4	1.2	16.2%
Tobacco Products	23.3	23.4	(0.1)	(0.4)%	68.8	68.5	0.3	0.4%
Real Estate Conveyance Excise	7.6	6.8	0.8	11.8%	23.1	20.5	2.6	12.7%
Gift	—	—	—	—	—	—	—	—
Solid Waste	—	—	—	—	5.5	5.3	0.2	3.8%
White Goods Disposal	0.5	0.5	—	—	1.6	1.6	—	—
Scrap Tire Disposal	1.6	1.5	0.1	6.7%	5.3	5.1	0.2	3.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.2	3.5	(3.3)	(94.3)%	3.6	11.5	(7.9)	(68.7)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	(0.6)	0.8	133.3%	0.3	1.8	(1.5)	(83.3)%
Total Tax Revenue	$ 1,951.6	$ 1,866.5	$ 85.1	4.6%	$ 5,397.6	$ 5,126.1	$ 271.5	5.3%
Non-Tax Revenue:								
Treasurer's Investments	$ 11.4	$ 6.5	$ 4.9	75.4%	$ 31.7	$ 19.1	$ 12.6	66.0%
Judicial Fees	16.7	19.8	(3.1)	(15.7)%	56.1	60.9	(4.8)	(7.9)%
Insurance	2.5	1.3	1.2	92.3%	4.0	4.0	—	—
Disproportionate Share	142.7	115.8	26.9	23.2%	142.7	115.8	26.9	23.2%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.2	9.3	(2.1)	(22.6)%	22.1	29.7	(7.6)	(25.6)%
Total Non-Tax Revenue	$ 180.5	$ 152.7	$ 27.8	18.2%	$ 256.6	$ 229.5	$ 27.1	11.8%
Total Tax and Non-Tax Revenue	$ 2,132.1	$ 2,019.2	$ 112.9	5.6%	$ 5,654.2	$ 5,355.6	$ 298.6	5.6%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2019, when compared to the prior year through September 30, actual net tax and non-tax revenues increased by $298.6 million, or 5.6%. Tax revenues through September 2018 increased by $271.5 million, or 5.3%, and non-tax revenues increased by $27.1 million, or 11.8%.

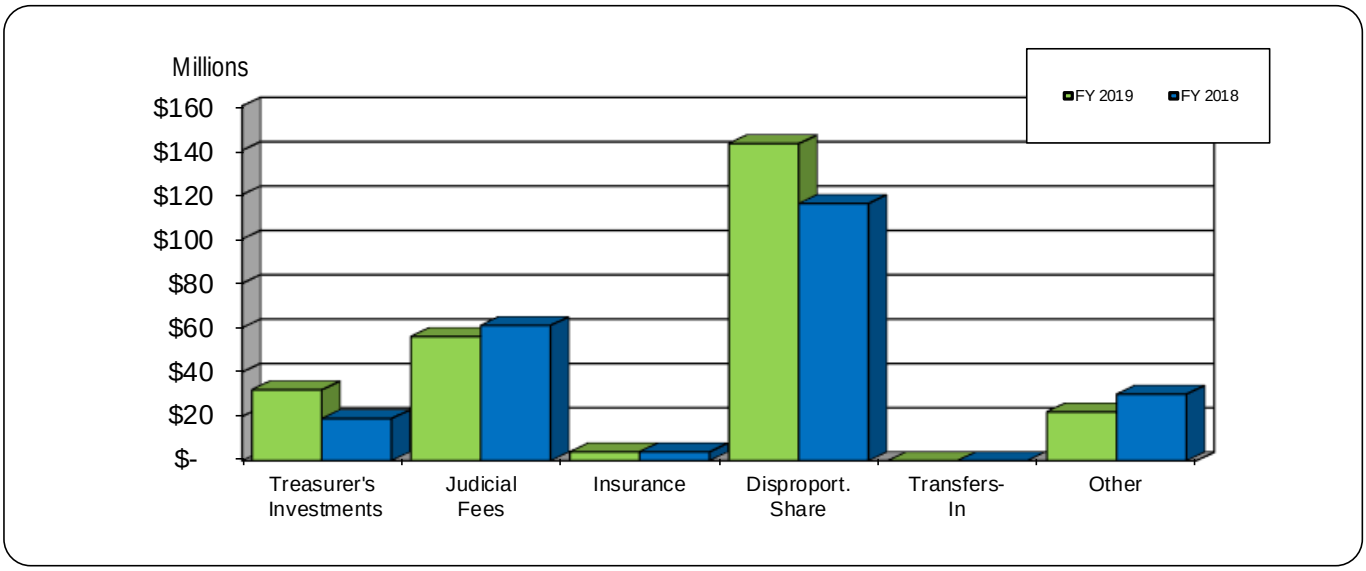
Revenues and expenditures never occur evenly over the course of the fiscal year.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2018 AND SEPTEMBER 30, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2018 AND SEPTEMBER 30, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2018 AND SEPTEMBER 30, 2017

Expressed in Millions

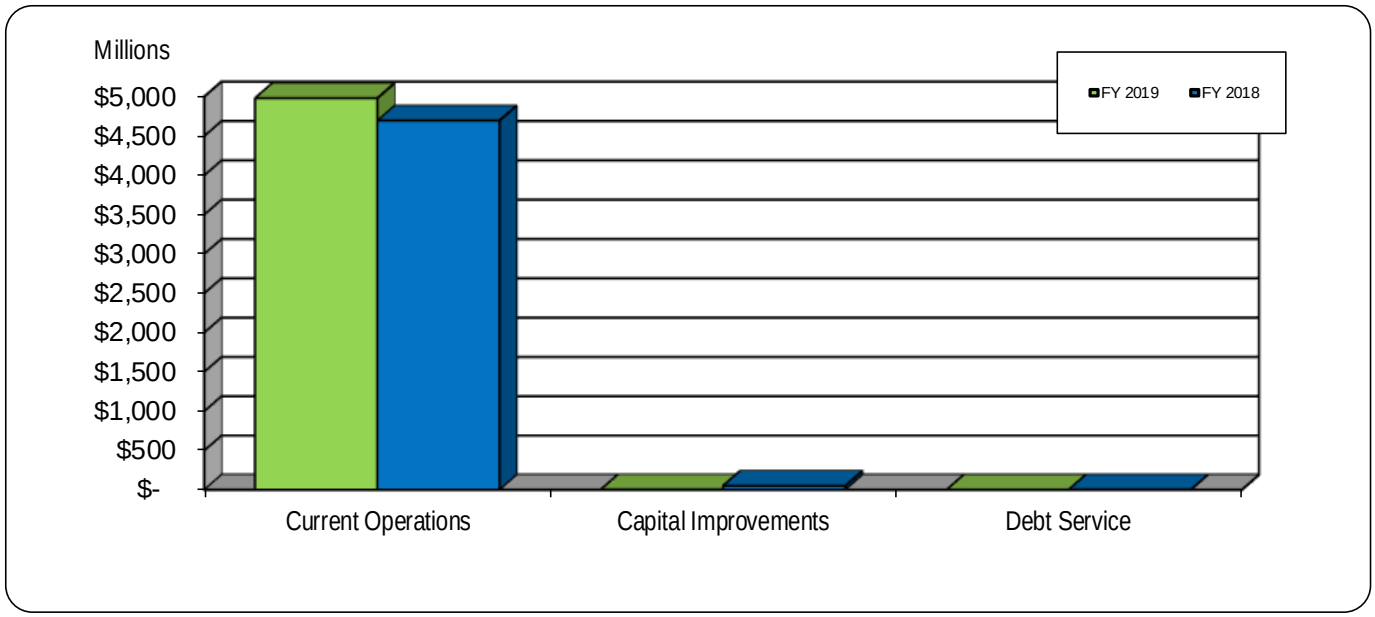
					Percent of Total Appropriation Expenditures	
Current Operations	**FY 2019**	**FY 2018**	**Change**	**Percent Change**	**FY 2019**	**FY 2018**
General Government	$ 75.9	$ 71.4	$ 4.5	6.3%	1.5%	1.5%
Education	2,809.8	2,488.0	321.8	12.9%	56.8%	52.4%
Health and Human Services	1,173.0	1,262.7	(89.7)	(7.1%)	23.7%	26.6%
Economic Development	121.2	43.6	77.6	178.0%	2.5%	0.9%
Environment and Natural Resources	70.3	61.0	9.3	15.2%	1.4%	1.3%
Public Safety, Correction, and Regulation	688.8	680.2	8.6	1.3%	13.9%	14.3%
Agriculture	31.9	29.7	2.2	7.4%	0.6%	0.6%
Operating Reserves/Rounding	8.3	58.4	(50.1)	(85.8%)	0.2%	1.2%
Total Current Operations	$ 4,979.2	$ 4,695.0	$ 284.2	6.1%	100.7%	98.9%
Capital Improvements						
Funded by General Fund	2.2	49.7	(47.5)	(95.6%)	—	1.0%
Debt Service	(35.7)	3.2	(38.9)	(1215.6%)	(0.7%)	0.1%
Total Appropriation Expenditures	$ 4,945.7	$ 4,747.9	$ 197.8	4.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2018 AND SEPTEMBER 30, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2018 were more than actual appropriation expenditures through September 2017 by $197.8 million, or 4.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2018 were more than appropriation expenditures through September 2017 by $284.2 million, or 6.1%.

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations								
General Government								
General Assembly	$ 4.9	$ 4.6	$ 15.4	$ 15.0	$ 67.4	$ 66.2	22.8%	22.7%
Governor's Office	0.4	0.4	1.2	1.3	5.1	5.4	23.5%	24.1%
Governor-Special Projects	—	—	—	(2.8)	—	—	—	—
Military and Veterans Affairs	0.5	1.6	(7.8)	(3.9)	9.2	11.5	(84.8%)	(33.9%)
Office of State Budget	0.6	0.5	2.0	1.9	8.4	8.2	23.8%	23.2%
Housing Finance Agency	—	—	7.7	3.7	30.7	14.6	25.1%	25.3%
Lieutenant Governor	0.1	0.1	0.2	0.2	0.9	0.9	22.2%	22.2%
Secretary of State	1.1	1.2	3.3	3.2	13.7	13.2	24.1%	24.2%
State Auditor	1.4	1.1	2.6	2.4	14.0	13.8	18.6%	17.4%
State Treasurer	0.2	0.3	0.7	0.8	4.9	4.8	14.3%	16.7%
Retirement and Employee Benefits	—	—	7.4	6.8	30.6	27.9	24.2%	24.4%
Administration	5.3	4.4	11.3	12.4	63.4	64.0	17.8%	19.4%
Office of the State Controller	1.6	1.5	4.8	3.8	23.6	20.9	20.3%	18.2%
Information Technology	1.1	2.0	4.3	2.6	62.6	52.5	6.9%	5.0%
Revenue	5.5	7.9	20.2	21.2	87.0	84.7	23.2%	25.0%
Board of Elections	0.6	0.6	1.0	1.5	8.2	6.7	12.2%	22.4%
Office of Administrative Hearings	0.5	0.5	1.6	1.3	6.2	6.0	25.8%	21.7%
	$ 23.8	$ 26.7	$ 75.9	$ 71.4	$ 435.9	$ 401.3	17.4%	17.8%
Reserves - General Assembly	11.8	16.0	11.8	8.3	11.8	17.8	100.0%	46.6%
Reserves - Contingency & Emergency	—	—	(0.8)	(1.8)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	12.4	0.6	—	—
Reserves - Minimum Market Adj	—	—	—	—	2.7	2.7	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	5.6	11.9	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	52.3	—	52.3	—	100.0%
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	48.2	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	—	—	—
Reserves - Enterprise Resource Planning	—	—	(2.8)	—	37.0	3.0	(7.6%)	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	$ 11.8	$ 16.0	$ 8.2	$ 58.5	$ 117.7	$ 90.3	7.0%	64.8%
Total - General Government	$ 35.6	$ 42.7	$ 84.1	$ 129.9	$ 553.6	$ 491.6	15.2%	26.4%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Education								
Public Instruction	$ 878.8	$ 782.8	$ 2,232.4	$ 1,984.0	$ 9,546.3	$ 9,046.5	23.4%	21.9%
Community Colleges	94.6	51.6	204.3	174.4	1,185.5	1,125.1	17.2%	15.5%
	$ 973.4	$ 834.4	$ 2,436.7	$ 2,158.4	$ 10,731.8	$ 10,171.6	22.7%	21.2%
University System								
University of North Carolina - General Admin	$ 3.3	$ 4.6	$ 9.5	$ 10.1	$ 44.1	$ 45.7	21.5%	22.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	116.3	17.3	—	—
UNC - GA Related Educational Programs	(2.3)	8.4	16.2	18.8	110.9	110.0	14.6%	17.1%
UNC- GA Aid to Private Institutions	14.7	68.0	97.9	55.7	171.3	155.2	57.2%	35.9%
UNC - Chapel Hill Academic Affairs	27.5	29.7	3.8	23.9	274.4	269.9	1.4%	8.9%
UNC - Chapel Hill Health Affairs	19.5	26.3	29.2	31.3	203.7	199.7	14.3%	15.7%
UNC - Chapel Hill Area Health Affairs	3.3	4.0	7.0	8.4	54.8	48.9	12.8%	17.2%
NCSU - Academic Affairs	47.8	49.7	26.1	25.0	417.3	416.8	6.3%	6.0%
NCSU - Agricultural Research	3.9	3.9	5.9	12.7	54.5	58.6	10.8%	21.7%
NCSU - Agricultural Extension Service	4.2	1.4	9.7	8.6	40.4	39.9	24.0%	21.6%
University of North Carolina at Greensboro	18.8	16.6	13.8	8.1	169.5	170.3	8.1%	4.8%
University of North Carolina at Charlotte	24.5	84.8	(7.3)	4.8	250.4	251.1	(2.9%)	1.9%
University of North Carolina at Asheville	1.7	3.8	8.5	6.4	39.7	40.1	21.4%	16.0%
University of North Carolina at Wilmington	14.4	14.9	27.4	26.6	136.2	136.8	20.1%	19.4%
University of North Carolina at Pembroke	10.0	2.6	15.3	7.2	55.9	55.6	27.4%	12.9%
East Carolina University	27.3	27.1	—	(6.0)	230.6	228.9	—	(2.6%)
ECU - Health Affairs	5.9	5.3	12.6	11.7	77.1	76.0	16.3%	15.4%
North Carolina A&T University	28.7	17.1	12.8	15.0	92.2	92.3	13.9%	16.3%
Western Carolina University	10.7	9.4	18.5	2.6	98.0	98.3	18.9%	2.6%
Appalachian State University	(0.8)	(1.1)	18.4	13.3	144.6	140.5	12.7%	9.5%
Winston-Salem State University	6.4	4.7	11.7	10.4	64.3	64.0	18.2%	16.3%
Elizabeth City State University	(0.4)	3.6	4.3	6.6	32.5	33.0	13.2%	20.0%
Fayetteville State University	1.4	6.9	12.1	13.0	52.9	52.8	22.9%	24.6%
North Carolina Central University	10.4	9.7	6.5	3.2	84.9	84.3	7.7%	3.8%
University of North Carolina Sch of the Arts	8.1	8.1	8.0	7.5	32.0	31.9	25.0%	23.5%
North Carolina Sch of Science & Mathematics	2.0	1.8	5.2	4.7	22.4	21.7	23.2%	21.7%
Total University System	$ 291.0	$ 411.3	$ 373.1	$ 329.6	$ 3,070.9	$ 2,939.6	12.1%	11.2%
Total - Education	$ 1,264.4	$ 1,245.7	$ 2,809.8	$ 2,488.0	$ 13,802.7	$ 13,111.2	20.4%	19.0%
Health and Human Services								
HHS - Administration and Support	$ 6.5	$ 14.2	$ 28.1	$ 23.3	$ 134.0	$ 120.9	21.0%	19.3%
Aging	6.2	6.5	11.1	10.8	47.1	46.9	23.6%	23.0%
Child Development	12.4	20.9	52.4	55.8	228.3	268.1	23.0%	20.8%
Health Services	11.6	9.8	31.4	30.8	156.5	157.2	20.1%	19.6%
Social Services	15.8	15.0	50.9	44.8	205.5	200.7	24.8%	22.3%
Medical Assistance	205.4	218.8	855.1	917.8	3,819.0	3,699.1	22.4%	24.8%
Children's Health Insurance	(0.1)	—	(0.1)	—	0.4	0.5	(25.0%)	—
Health Benefits	0.5	0.6	(6.8)	2.0	9.8	9.7	(69.4%)	20.6%
Services for the Blind and Deaf/HH	0.7	0.8	2.5	2.1	8.6	8.4	29.1%	25.0%
Mental Health/DD/SAS	54.5	20.0	132.4	163.9	687.6	683.3	19.3%	24.0%
Health Services Regulations	2.6	2.4	2.8	2.1	19.4	18.7	14.4%	11.2%
Vocational Rehabilitation	5.0	3.6	13.2	9.3	39.4	38.8	33.5%	24.0%
Total - Health and Human Services	$ 321.1	$ 312.6	$ 1,173.0	$ 1,262.7	$ 5,355.6	$ 5,252.3	21.9%	24.0%

GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Economic Development								
Commerce	$ 0.9	$ 31.5	$ (4.6)	$ 38.5	$ 11.1	$ 11.3	(41.4%)	340.7%
Commerce - State Aid to Nonstate Entities	4.6	4.5	4.6	5.1	19.7	20.3	23.4%	25.1%
Commerce - Economic Development	120.6	—	121.2	—	143.2	144.3	84.6%	—
Total - Economic Development	$ 126.1	$ 36.0	$ 121.2	$ 43.6	$ 174.0	$ 175.9	69.7%	24.8%
Environment & Natural Resources								
Environmental Quality	$ 14.6	$ 4.5	$ 27.5	$ 16.1	$ 95.7	$ 78.2	28.7%	20.6%
Wildlife Resources	2.5	2.3	2.5	2.8	11.3	11.2	22.1%	25.0%
Natural and Cultural Resources	22.0	23.9	40.2	42.0	192.6	186.0	20.9%	22.6%
Roanoke Island Commission	—	—	0.1	0.1	0.6	0.6	16.7%	16.7%
Total - Environment & Natural Resources	$ 39.1	$ 30.7	$ 70.3	$ 61.0	$ 300.2	$ 276.0	23.4%	22.1%
Public Safety, Correction, & Regulation								
Judicial	$ 55.3	$ 52.9	$ 163.6	$ 158.6	$ 680.8	$ 655.5	24.0%	24.2%
Justice	2.4	2.1	11.0	12.8	47.9	49.1	23.0%	26.1%
Labor	1.3	1.6	2.9	1.6	18.2	17.6	15.9%	9.1%
Insurance	4.0	3.1	8.2	7.5	41.0	39.7	20.0%	18.9%
Insurance-GF	0.2	—	(1.1)	—	8.5	9.3	(12.9%)	—
Public Safety	150.2	166.2	504.2	499.7	2,075.2	2,020.2	24.3%	24.7%
Total - Public Safety, Correction, & Regulation	$ 213.4	$ 225.9	$ 688.8	$ 680.2	$ 2,871.6	$ 2,791.4	24.0%	24.4%
Agriculture								
Agriculture and Consumer Services	$ 14.1	$ 9.5	$ 31.9	$ 29.7	$ 142.7	$ 153.8	22.4%	19.3%
Rounding [*]	$ 0.6	$ 0.2	$ 0.1	$ (0.1)	$ 0.1	$ (0.2)	N/A	N/A
Total Current Operations	$ 2,014.4	$ 1,903.3	$ 4,979.2	$ 4,695.0	$ 23,200.5	$ 22,252.0	21.5%	21.1%
Capital Improvements								
Funded by General Fund	$ —	$ —	$ 2.2	$ 49.7	$ 2.2	$ 49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	$ —	$ —	$ 2.2	$ 49.7	$ 2.2	$ 49.7	100.0%	100.0%
Debt Service								
Debt Service - Principal and Interest	0.7	1.2	(15.3)	1.6	715.9	727.2	(2.1%)	0.2%
Debt Service - Federal	—	—	(20.4)	1.6	1.6	1.6	(1275.0%)	100.0%
Total - Debt Service	$ 0.7	$ 1.2	$ (35.7)	$ 3.2	$ 717.5	$ 728.8	(5.0%)	0.4%
Total Appropriation Expenditures	$ 2,015.1	$ 1,904.5	$ 4,945.7	$ 4,747.9	$ 23,920.2	$ 23,030.5	20.7%	20.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	$ 5,511	$ 14,782	$ 18,957	$ 46,689
Total - Agriculture	$ 5,511	$ 14,782	$ 18,957	$ 46,689
Debt Service				
State Treasurer	$ -	$ 16,000	$ 740	$ 740
State Treasurer-Federal	-	22,000	-	1,616
Total Debt Service	$ -	$ 38,000	$ 740	$ 2,356
Education				
Public Instruction	$ 143,509	$ 366,328	$ 965,657	$ 2,598,713
Community Colleges	70,715	229,736	165,285	434,037
UNC Systems	281,145	1,211,904	519,130	1,585,043
Total - Education	$ 495,369	$ 1,807,968	$ 1,650,072	$ 4,617,793
Economic Development				
Commerce	$ 5,029	$ 24,602	$ 5,898	$ 20,018
Commerce-State Aid	-	-	4,626	4,626
Commerce-Economic Dev	-	5,175	120,648	126,383
Total - Economic Development	$ 5,029	$ 29,777	$ 131,172	$ 151,027
Environment & Natural Resources				
Environmental Quality	$ 6,713	$ 25,082	$ 21,233	$ 52,599
Wildlife Resources	5,614	18,902	8,127	21,377
Natural and Cultural Resources	4,494	18,601	26,464	58,782
Roanoke Island	-	-	-	139
Total - Environ. & Natural Resources	$ 16,821	$ 62,585	$ 55,824	$ 132,897
General Government				
General Assembly	$ 39	$ 132	$ 4,926	$ 15,495
Governor	58	216	496	1,457
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	15	15	681	2,033
Military and Veterans Affairs	2,958	19,470	3,410	11,645
Housing Finance Authority	-	-	-	7,665
Governor	-	-	11,815	11,815
Lt. Governor	-	6	70	213
Secretary of State	37	161	1,091	3,427
State Auditor	30	1,904	1,498	4,533
State Treasurer-Administration	3,164	9,231	3,392	9,964
State Treasurer-Retirement	-	-	-	7,394
Administration	657	5,838	5,928	17,143
State Controller	11	442	1,632	5,261
Information Technology	23	4,178	1,133	8,436
Revenue	4,266	13,400	9,747	33,561
Board of Elections	1	874	605	1,882
Administrative Hearings	107	309	589	1,881
Reserve-Contingency/Emergency	-	845	-	5
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	10,000	-	10,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	2,872	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	$ 11,366	$ 69,893	$ 47,013	$ 153,810
Health and Human Services				
HHS-Administration	$ 6,723	$ 19,392	$ 13,237	$ 47,497
Aging	3,160	12,414	9,361	23,551
Child Development	36,175	99,080	48,626	151,498
Health Services	37,598	132,339	49,273	163,780
Social Services	72,761	245,862	87,660	296,745
Medical Assistance	1,643,132	3,365,157	1,848,486	4,220,268
NC Health Choice	14,921	55,460	14,902	55,402
Health Benefits	1,539	14,278	2,034	7,499
Blind Services	2,116	6,509	2,816	9,007
Mental Health	207,142	347,768	262,622	480,190
Facility Services	2,696	13,294	5,313	16,075
Vocational Rehabilitation Services	5,755	20,771	10,710	33,946
Total - Health and Human Services	$ 2,033,718	$ 4,332,324	$ 2,355,040	$ 5,505,458
Public Safety, Correction, and Regulation				
Judicial	$ 235	$ 1,018	$ 44,590	$ 134,025
Judicial-Indigent Defense	518	1,856	11,301	32,418
Justice	4,092	9,206	6,645	20,245
Labor	1,304	5,173	2,702	8,106
Insurance	386	3,492	4,427	11,663
Insurance	1,036	4,435	1,270	3,341
Public Safety	19,249	59,780	169,047	564,000
Total - Public Safety, Correction and Regulation	$ 26,820	$ 84,960	$ 239,982	$ 773,798
Captital Improvement				
Funded by General Fund	$ -	$ -	$ -	$ 2,168
Total - Capital Improvement	$ -	$ -	$ -	$ 2,168
Tax Codes				
Estate	$ 163	$ 160	$ -	$ -
License Schedule B	203	9,043	44	400
Tobacco	26,326	77,586	2,923	8,812
Franchise	21,114	62,070	1,128	4,444
Individual Income	1,185,680	3,063,265	38,116	141,789
Sales & Use	1,078,850	3,221,531	784,269	1,272,845
Beverage	38,717	110,514	(128)	9,659
Gift	-	-	-	-
Freight Car	-	9	-	3
Insurance	6,712	19,312	88	908
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	222,868	280,514	13,813	46,986
Real Estate	7,548	23,072	7	7
White Goods	542	1,717	30	78
Scrap Tire	1,726	5,454	39	111
Manufacturing	302	4,352	90	756
Solid Waste	30	5,547	12	26
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	15	268	-	-
Total - Tax Codes	$ 2,590,796	$ 6,884,414	$ 840,431	$ 1,486,824

GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Nontax Codes				
Insurance-Nontax	$ -	$ -	$ -	$ -
Secretary of State-Nontax	3,587	11,698	32	330
License & Fees-Nontax	2,508	6,453	48	2,496
Gas & Oil Inspection	243	365	-	-
Deed Mortgage Registration Fee	651	1,861	521	1,489
Board of Elections	11	30	9	12
DHHS	233	1,030	-	-
Disproportionate Share	142,679	142,679	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	11,380	31,716	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	271	1,051	342	784
DPS - ABC Board	402	1,251	141	375
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	16,770	56,247	46	106
Sales & Use	1,270	2,433	-	-
Intra State Transfer	160	314	-	-
Probation Supervision Fees	713	2,486	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	321	1,123	-	-
Sales Tax Refund	289	509	-	-
Miscellaneous	-	2	-	-
Parole Supervision Fees	83	287	-	-
Banking & Investment Fees	226	729	-	-
Total - Nontax Codes	$ 181,797	$ 262,264	$ 1,139	$ 5,592
Total Reverting	$ 5,367,227	$ 13,586,967	$ 5,340,370	$ 12,878,412

Beginning Unreserved Cash	$ 995,332
Year-To-Date Receipts	13,586,967
Year-To-Date Disbursements	12,878,412
Reservations:	
Medicaid Transformation Fund	(356,543)
Ending Unreserved Cash	$ 1,347,344

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	$ 67,227	$ 5,115	$ 7,402	$ 7,633	$ 10,755	$ 63,874
Total Agriculture	$ 67,227	$ 5,115	$ 7,402	$ 7,633	$ 10,755	$ 63,874
Debt Service						
State Treasurer-Bond Refund	$ 487	$ -	$ -	$ -	$ -	$ 487
State Treasurer-Retirement	-	1,618	1,618	1,618	1,618	-
Total - Debt Service	$ 487	$ 1,618	$ 1,618	$ 1,618	$ 1,618	$ 487
Education						
Public Instruction-Special Revenue	$ 17,607	$ 590	$ 6,338	$ -	$ 3	$ 23,942
Public Instruction-School Technology	58,325	174	430	1,890	3,925	54,830
Public Instruction-IT Projects	22,545	-	-	66	279	22,266
Public Instruction-Pub Sch Bldg Fund	152,065	12,833	25,948	21,019	44,633	133,380
Public Instruction-Trust	15,849	6,937	11,457	6,000	10,268	17,038
Public Instruction-Local Payroll	349	4,822	15,517	4,690	15,349	517
Public Instruction-Internal Service	66,856	315	1,263	234	263	67,856
Community Colleges-Special Rev	7,587	99	1,046	524	536	8,097
Community Colleges-IT Projects	8,056	-	-	14	243	7,813
Community Colleges-Trust	4,169	16,508	16,536	7,419	7,732	12,973
Total - Education	$ 353,408	$ 42,278	$ 78,535	$ 41,856	$ 83,231	$ 348,712
Economic Development						
Commerce-Floyd Relief	$ 229	$ 1	$ 9	$ -	$ 2	$ 236
Commerce-Special Revenue	166,709	128,719	152,026	16,482	53,585	265,150
Commerce-IT Projects	206	-	-	-	-	206
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	5,452	8	22	-	-	5,474
Commerce-Div of Employ Sec	21,945	9,109	27,066	8,969	25,678	23,333
Total - Economic Development	$ 194,618	$ 137,837	$ 179,123	$ 25,451	$ 79,265	$ 294,476
Environment and Natural Resources						
Environmental Quality-Disaster	$ 6,677	$ -	$ -	$ 47	$ 813	$ 5,864
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	10,609	5,017	5,758	27	357	16,010
Natural and Cultural Resources	740	18	49	7	27	762
C W M T F	54,862	4,949	6,079	589	4,146	56,795
Land & Water Conservation Fund	208	194	194	119	227	175
Natural & Cultural Res-LWS	881	1	4	-	-	885
Aquariums	4,187	-	1	3,024	3,025	1,163
Parks & Recreation Trust Fund	18,003	5,206	5,490	2,817	3,049	20,444
Natural and Cultural Res-Int Bearing	70	3	9	4	10	69
Wildlife	11,066	6,933	15,000	3,696	13,047	13,019
Total - Environment and Natural Resources	$ 108,064	$ 22,321	$ 32,584	$ 10,330	$ 24,701	$ 115,947

GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND FISCAL YEAR-TO-DATE

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	$ 184,874	$ 58,619	$ 106,213	$ 43,957	$ 90,521	$ 200,566
Governor's Office-Disaster Relief	-	1,378	2,807	1,378	2,807	-
Payroll Imprest Fund	-	822,838	2,126,984	822,838	2,126,984	-
OSBM-IT Projects	625	-	-	2	4	621
General Assembly	12,918	-	-	-	1	12,917
State Treasurer	6,308	896	1,745	318	2,197	5,856
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	66,446	4,198	13,701	2,957	23,982	56,165
State Controller	30,102	1,121	4,164	555	3,220	31,046
Statewide-Worker's Comp Plan	4,252	8,507	21,857	6,072	20,642	5,467
Revenue-Project Collect	61,764	3,425	10,447	2,632	7,878	64,333
Revenue-Tax Distribution	-	426,460	1,032,220	426,460	1,032,220	-
Revenue-Lee Act Credits	294	2	3	-	-	297
Revenue-Tax Transfer Fees	5,253	180	590	8	144	5,699
Revenue-IT Project	121	-	-	-	-	121
Revenue-E 911 Fee	2,391	1,231	3,661	1,198	3,650	2,402
Board of Elections	2,579	19	10,926	19	337	13,168
NC Infrastructure Finance Corp	-	-	-	-	-	-
Information Technology	25,322	980	1,124	534	1,938	24,508
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,698	-	178	4	14	1,862
Total - General Government	$ 404,947	$ 1,329,854	$ 3,336,620	$ 1,308,932	$ 3,316,539	$ 425,028
Health and Human Services						
Health Services	$ 445	$ 10,909	$ 42,242	$ 7,357	$ 38,589	$ 4,098
Social Services	3,076	307	962	270	793	3,245
Medical Assistance	43,729	9,863	38,048	16,811	48,819	32,958
Facility Services	29,465	1,551	2,080	233	397	31,148
DHHS-Administration	22,766	8,492	28,719	11,577	38,478	13,007
Aging	-	6	41	6	41	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	$ 99,481	$ 31,128	$ 112,092	$ 36,254	$ 127,117	$ 84,456
Public Safety, Correction, and Regulation						
Office of the Courts	$ 137	$ 3	$ 10	$ 12	$ 24	$ 123
Public Safety	93,973	5,970	23,293	9,545	20,094	97,172
Total - Public Safety, Correction and Regulation	$ 94,110	$ 5,973	$ 23,303	$ 9,557	$ 20,118	$ 97,295
Total Nonreverting	$ 1,322,342	$ 1,576,124	$ 3,771,277	$ 1,441,631	$ 3,663,344	$ 1,430,275

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do <u>not</u> lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).