



State of North Carolina
Office of the State Controller

General Fund

Monthly Financial Report



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

October 23, 2017

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2017 of the 2018 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,



Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

SEPTEMBER 30, 2017

Expressed in Millions

| <u>Assets</u> | <u>Liabilities and Fund Balance</u> | | |
|--|-------------------------------------|---|-------------------|
| Deposits with State Treasurer : | | <u>Liabilities</u> | |
| Cash and Investments | \$ 5,296.6 | Sales and Use Taxes Payable | \$ 558.6 |
| | | Beverage Taxes Payable | 8.7 |
| | | Solid Waste Disposal | — |
| | | White Goods Disposal Taxes Payable | — |
| | | Scrap Tire Disposal Taxes Payable | — |
| | | Total Liabilities | \$ 567.3 |
| | | <u>Fund Balance</u> | |
| | | Reserved : | |
| | | Savings Reserve Account | \$ 1,838.2 |
| | | Job Development Incentive Grants Reserve | — |
| | | Repairs and Renovations Reserve Account | 11.6 |
| | | Emergency Response & Disaster Relief Fd | 66.9 |
| | | Carryforward Reserve | 122.4 |
| | | One NC Fund Reserve | — |
| | | Medicaid Contingency Reserve | 186.4 |
| | | Medicaid Transformation Fund | 300.0 |
| | | Non-Reverting Departmental Funds | 1,199.6 |
| | | Total Reserved | \$ 3,725.1 |
| | | Unreserved : | |
| | | Fund Balance - July 1, 2017 | \$ 471.5 |
| | | Transfer to Reserves | (75.0) |
| | | Transfer from Reserves | — |
| | | Excess of Receipts over (under) Disbursements | 607.7 |
| | | Total Unreserved | \$ 1,004.2 |
| | | Total Fund Balance | \$ 4,729.3 |
| Total Assets | \$ 5,296.6 | Total Liabilities and Fund Balance | \$ 5,296.6 |

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

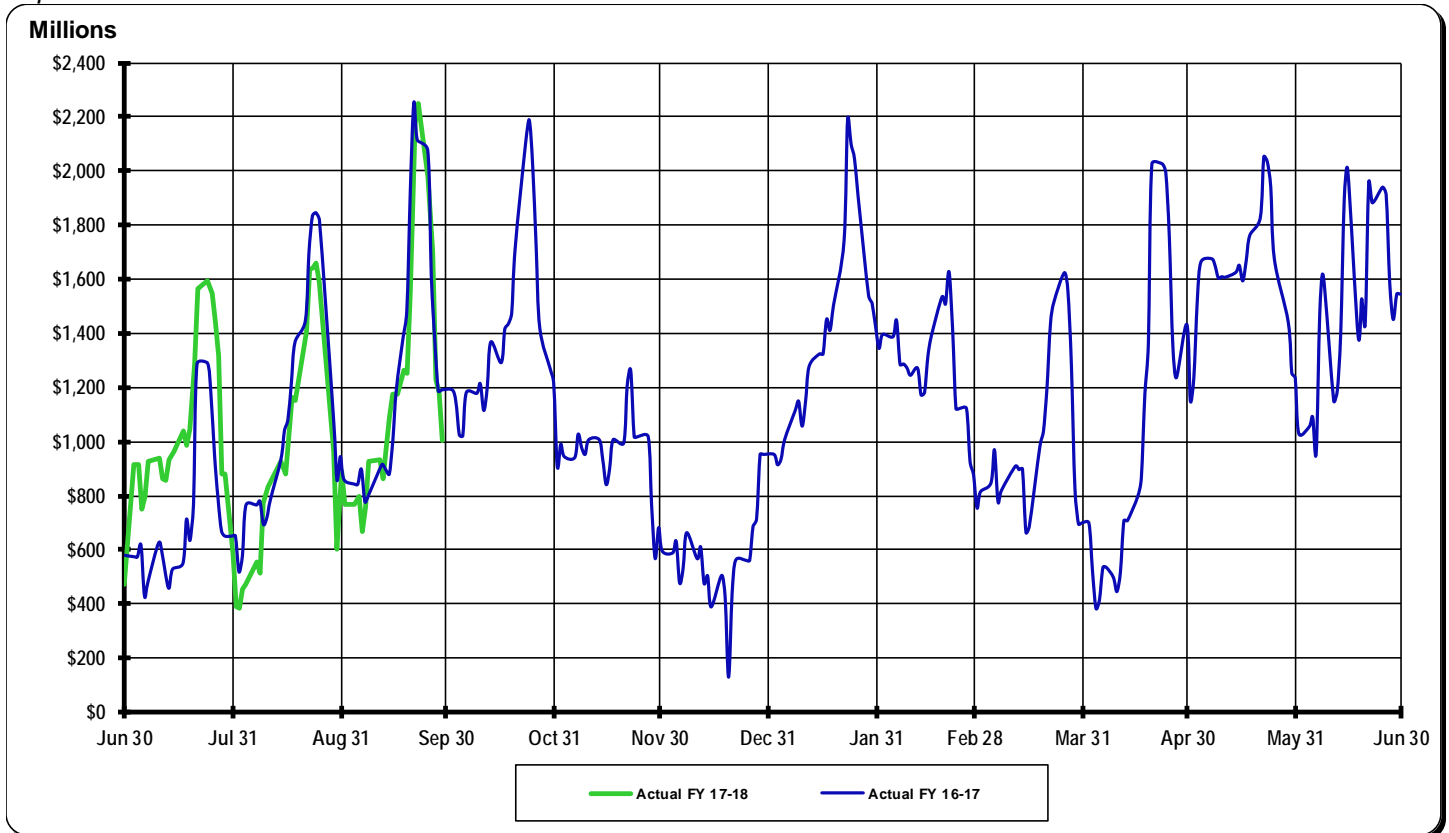
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2017 AND SEPTEMBER 30, 2016
Expressed in Millions

| Fund Balance: | 2017-18 | 2016-17 | Change | %Change |
|--|-------------------|-------------------|-------------------|----------------|
| Reserved: | | | | |
| Savings Reserve Account..... | \$ 1,838.2 | \$ 1,575.2 | \$ 263.0 | 16.7% |
| Job Development Incentive Grants..... | — | — | — | — |
| Repairs and Renovations Reserve Account..... | 11.6 | 11.6 | — | — |
| Carry Forward Reserve..... | 122.4 | 110.0 | 12.4 | 11.3% |
| Emergency Response & Disaster Relief Fd..... | 66.9 | 13.1 | 53.8 | 410.7% |
| Medicaid Transformation Fund..... | 300.0 | 225.0 | 75.0 | 33.3% |
| Medicaid Contingency..... | 186.4 | 186.4 | — | — |
| One NC Fund..... | — | — | — | — |
| Non-reverting Departmental Funds..... | 1,199.6 | 996.6 | 203.0 | 20.4% |
| Total Reserved..... | \$ 3,725.1 | \$ 3,117.9 | \$ 607.2 | 19.5% |
| Unreserved: | | | | |
| Fund Balance - July 1..... | \$ 471.5 | \$ 580.1 | \$ (108.6) | (18.7)% |
| Transfer to Reserves..... | (75.0) | (150.0) | 75.0 | (50.0)% |
| Transfer from Reserves..... | — | — | — | — |
| Nonrecurring Transfers from Other Funds..... | — | — | — | — |
| Excess of Revenues Over (Under) Appropriation Expenditures.... | 607.7 | 763.1 | (155.4) | (20.4)% |
| Total Unreserved..... | \$ 1,004.2 | \$ 1,193.2 | \$ (189.0) | (15.8)% |
| Total Fund Balance..... | \$ 4,729.3 | \$ 4,311.1 | \$ 418.2 | 9.7% |

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2017 AND FISCAL YEAR ENDED JUNE 30, 2017
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE
Expressed in Millions

| | September | | Year-To-Date | | Budget | | Percent of Budget Realized/Expended | |
|--|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--|---------|
| | FY 2018 | FY 2017 | FY 2018 | FY 2017 | FY 2018 | FY 2017 | FY 2018 | FY 2017 |
| | | | | | | | | |
| Beg. Unreserved Fund Balance | \$ 889.5 | \$ 1,005.2 | \$ 471.5 | \$ 580.1 | \$ 471.5 | \$ 580.1 | | |
| Transfer to Reserved Fund Balance | — | — | — | — | — | — | | |
| Nonrecurring Transfers from Other Funds | — | — | — | — | — | — | | |
| Transfer from Reserved Fund Balance | — | — | — | — | — | — | | |
| | <u>\$ 889.5</u> | <u>\$ 1,005.2</u> | <u>\$ 471.5</u> | <u>\$ 580.1</u> | <u>\$ 471.5</u> | <u>\$ 580.1</u> | | |
| Revenues: | | | | | | | | |
| Tax Revenues: | | | | | | | | |
| Individual Income | \$ 1,068.1 | \$ 1,072.8 | \$ 2,753.1 | \$ 2,764.9 | \$ 12,341.4 | \$ 11,618.3 | 22.3% | 23.8% |
| Corporate Income | 178.3 | 205.8 | 179.8 | 219.4 | 732.3 | 911.5 | 24.6% | 24.1% |
| Sales and Use | 526.3 | 489.7 | 1,870.1 | 1,818.8 | 7,334.5 | 6,970.7 | 25.5% | 26.1% |
| Franchise | 17.1 | 37.3 | 78.9 | 72.3 | 605.8 | 551.9 | 13.0% | 13.1% |
| Insurance | 5.4 | 5.5 | 16.3 | 5.5 | 490.4 | 505.1 | 3.3% | 1.1% |
| Beverage | 35.8 | 33.1 | 96.2 | 90.8 | 368.5 | 341.3 | 26.1% | 26.6% |
| Estate | 0.2 | 0.1 | 10.0 | 0.2 | — | — | — | — |
| Privilege License | 0.2 | (0.3) | 7.4 | 6.5 | 26.3 | 31.6 | 28.1% | 20.6% |
| Tobacco Products | 23.4 | 22.5 | 68.5 | 67.7 | 257.1 | 253.8 | 26.6% | 26.7% |
| Real Estate Conveyance Excise | 6.8 | 6.1 | 20.5 | 18.8 | 68.3 | 60.3 | 30.0% | 31.2% |
| Gift | — | — | — | — | — | — | — | — |
| Solid Waste Disposal | — | — | 5.3 | 5.1 | 2.4 | 2.3 | 220.8% | 221.7% |
| White Goods Disposal | 0.5 | 0.3 | 1.6 | 1.5 | 2.2 | 2.2 | 72.7% | 68.2% |
| Scrap Tire Disposal | 1.5 | 1.6 | 5.1 | 5.1 | 5.8 | 6.2 | 87.9% | 82.3% |
| Freight Car Lines | — | — | — | — | — | — | — | — |
| Piped Natural Gas | — | — | — | — | — | — | — | — |
| Mill Machinery | 3.5 | 3.3 | 11.5 | 11.8 | 50.2 | 47.0 | 22.9% | 25.1% |
| Other | (0.6) | 0.1 | 1.8 | 0.1 | 1.6 | 1.5 | 112.5% | 6.7% |
| Total Tax Revenue | <u>\$ 1,866.5</u> | <u>\$ 1,877.9</u> | <u>\$ 5,126.1</u> | <u>\$ 5,088.5</u> | <u>\$ 22,286.8</u> | <u>\$ 21,303.7</u> | 23.0% | 23.9% |
| Non-Tax Revenue: | | | | | | | | |
| Treasurer's Investments | \$ 6.5 | \$ (1.4) | \$ 19.1 | \$ 11.7 | \$ 60.1 | \$ 37.5 | 31.8% | 31.2% |
| Judicial Fees | 19.8 | 20.0 | 60.9 | 60.7 | 240.9 | 242.6 | 25.3% | 25.0% |
| Insurance | 1.3 | 1.2 | 4.0 | 4.2 | 75.5 | 77.0 | 5.3% | 5.5% |
| Disproportionate Share | 115.8 | 105.7 | 115.8 | 105.7 | 164.7 | 147.0 | 70.3% | 71.9% |
| Master Settlement Agreement | — | — | — | — | 119.7 | 127.4 | — | — |
| Highway Fund Transfer In | — | — | — | — | — | — | — | — |
| Other | 9.3 | 9.5 | 29.7 | 22.9 | 185.8 | 184.8 | 16.0% | 12.4% |
| Total Non-Tax Revenue | <u>\$ 152.7</u> | <u>\$ 135.0</u> | <u>\$ 229.5</u> | <u>\$ 205.2</u> | <u>\$ 846.7</u> | <u>\$ 816.3</u> | 27.1% | 25.1% |
| Total Tax and Non-Tax Revenue | <u>\$ 2,019.2</u> | <u>\$ 2,012.9</u> | <u>\$ 5,355.6</u> | <u>\$ 5,293.7</u> | <u>\$ 23,133.5</u> | <u>\$ 22,120.0</u> | 23.2% | 23.9% |
| Total Availability | <u>\$ 2,908.7</u> | <u>\$ 3,018.1</u> | <u>\$ 5,827.1</u> | <u>\$ 5,873.8</u> | <u>\$ 23,605.0</u> | <u>\$ 22,700.1</u> | 24.7% | 25.9% |
| Appropriation Expenditures: | | | | | | | | |
| Current Operations | \$ 1,903.3 | \$ 1,771.3 | \$ 4,695.0 | \$ 4,448.9 | \$ 22,252.0 | \$ 21,672.6 | 21.1% | 20.5% |
| Capital Improvements: | | | | | | | | |
| Funded by General Fund | — | — | 49.7 | 26.1 | 49.7 | 26.1 | 100.0% | 100.0% |
| Repairs and Renovations | — | — | — | — | — | — | — | — |
| Debt Service | 1.2 | 53.6 | 3.2 | 55.6 | 728.8 | 742.7 | 0.4% | 7.5% |
| Total Appropriation Expenditures | <u>\$ 1,904.5</u> | <u>\$ 1,824.9</u> | <u>\$ 4,747.9</u> | <u>\$ 4,530.6</u> | <u>\$ 23,030.5</u> | <u>\$ 22,441.4</u> | 20.6% | 20.2% |
| Unreserved Fund Balance - Before Statutory Reservations | \$ 1,004.2 | \$ 1,193.2 | \$ 1,079.2 | \$ 1,343.2 | \$ 574.5 | \$ 258.7 | | |
| Reservations | | | | | | | | |
| Medicaid Contingency | — | — | — | — | — | — | | |
| Medicaid Transformation Fund | — | — | (75.0) | (150.0) | (75.0) | (150.0) | | |
| Repair and Renovation | — | — | — | — | — | — | | |
| Savings | — | — | — | — | — | — | | |
| Carryforward Reduction trans unreserved | — | — | — | — | — | — | | |
| Revision to Estimated Credit Balance | — | — | — | — | — | — | | |
| Unreserved Fund Balance | <u>\$ 1,004.2</u> | <u>\$ 1,193.2</u> | <u>\$ 1,004.2</u> | <u>\$ 1,193.2</u> | <u>\$ 499.5</u> | <u>\$ 108.7</u> | | |

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF SEPTEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE
Expressed in Millions

| | September | | | | Year-To-Date Through September | | | |
|--------------------------------------|-------------------|-------------------|------------------|---------------|--------------------------------|-------------------|----------------|--------------|
| | FY 2018 | FY 2017 | Change | %Change | FY 2018 | FY 2017 | Change | %Change |
| Tax Revenues: | | | | | | | | |
| Individual Income | \$ 1,068.1 | \$ 1,072.8 | \$ (4.7) | (0.4)% | \$ 2,753.1 | \$ 2,764.9 | \$ (11.8) | (0.4)% |
| Corporate Income | 178.3 | 205.8 | (27.5) | (13.4)% | 179.8 | 219.4 | (39.6) | (18.0)% |
| Sales and Use | 526.3 | 489.7 | 36.6 | 7.5% | 1,870.1 | 1,818.8 | 51.3 | 2.8% |
| Franchise | 17.1 | 37.3 | (20.2) | (54.2)% | 78.9 | 72.3 | 6.6 | 9.1% |
| Insurance | 5.4 | 5.5 | (0.1) | (1.8)% | 16.3 | 5.5 | 10.8 | 196.4% |
| Beverage | 35.8 | 33.1 | 2.7 | 8.2% | 96.2 | 90.8 | 5.4 | 5.9% |
| Estate | 0.2 | 0.1 | 0.1 | 100.0% | 10.0 | 0.2 | 9.8 | 4900.0% |
| Privilege License | 0.2 | (0.3) | 0.5 | 166.7% | 7.4 | 6.5 | 0.9 | 13.8% |
| Tobacco Products | 23.4 | 22.5 | 0.9 | 4.0% | 68.5 | 67.7 | 0.8 | 1.2% |
| Real Estate Conveyance Excise | 6.8 | 6.1 | 0.7 | 11.5% | 20.5 | 18.8 | 1.7 | 9.0% |
| Gift | — | — | — | — | — | — | — | — |
| Solid Waste | — | — | — | — | 5.3 | 5.1 | 0.2 | 3.9% |
| White Goods Disposal | 0.5 | 0.3 | 0.2 | 66.7% | 1.6 | 1.5 | 0.1 | 6.7% |
| Scrap Tire Disposal | 1.5 | 1.6 | (0.1) | (6.3)% | 5.1 | 5.1 | — | — |
| Freight Car Lines | — | — | — | — | — | — | — | — |
| Piped Natural Gas | — | — | — | — | — | — | — | — |
| Mill Machinery | 3.5 | 3.3 | 0.2 | 6.1% | 11.5 | 11.8 | (0.3) | (2.5)% |
| Processed Refunds Pending | — | — | — | — | — | — | — | — |
| Other | (0.6) | 0.1 | (0.7) | (700.0)% | 1.8 | 0.1 | 1.7 | 1700.0% |
| Total Tax Revenue | \$ 1,866.5 | \$ 1,877.9 | \$ (11.4) | (0.6)% | \$ 5,126.1 | \$ 5,088.5 | \$ 37.6 | 0.7% |
| Non-Tax Revenue: | | | | | | | | |
| Treasurer's Investments | \$ 6.5 | \$ (1.4) | \$ 7.9 | 564.3% | \$ 19.1 | \$ 11.7 | \$ 7.4 | 63.2% |
| Judicial Fees | 19.8 | 20.0 | (0.2) | (1.0)% | 60.9 | 60.7 | 0.2 | 0.3% |
| Insurance | 1.3 | 1.2 | 0.1 | 8.3% | 4.0 | 4.2 | (0.2) | (4.8)% |
| Disproportionate Share | 115.8 | 105.7 | 10.1 | 9.6% | 115.8 | 105.7 | 10.1 | 9.6% |
| Master Settlement Agreement | — | — | — | — | — | — | — | — |
| Highway Fund Transfer In | — | — | — | — | — | — | — | — |
| Other | 9.3 | 9.5 | (0.2) | (2.1)% | 29.7 | 22.9 | 6.8 | 29.7% |
| Total Non-Tax Revenue | \$ 152.7 | \$ 135.0 | \$ 17.7 | 13.1% | \$ 229.5 | \$ 205.2 | \$ 24.3 | 11.8% |
| Total Tax and Non-Tax Revenue | \$ 2,019.2 | \$ 2,012.9 | \$ 6.3 | 0.3% | \$ 5,355.6 | \$ 5,293.7 | \$ 61.9 | 1.2% |

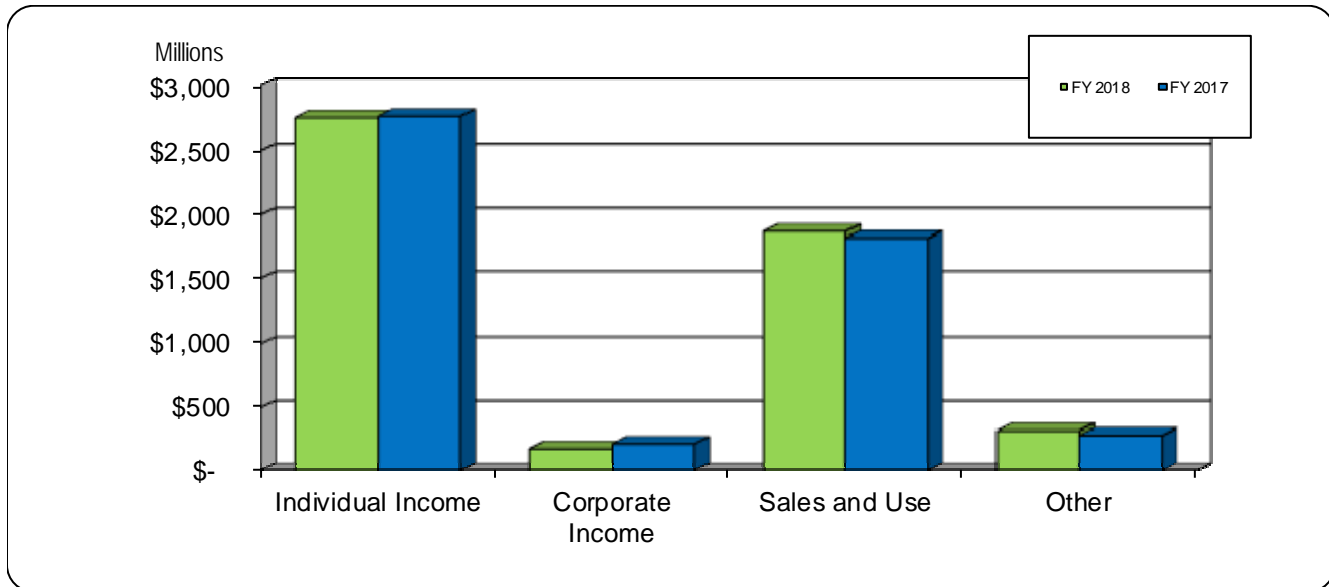
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2018, when compared to the prior year through September 30, actual net tax and non-tax revenues increased by \$61.9 million, or 1.2%. Tax revenues through September 2017 increased by \$37.6 million, or 0.7%, and non-tax revenues increased by \$24.3 million, or 11.8%.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

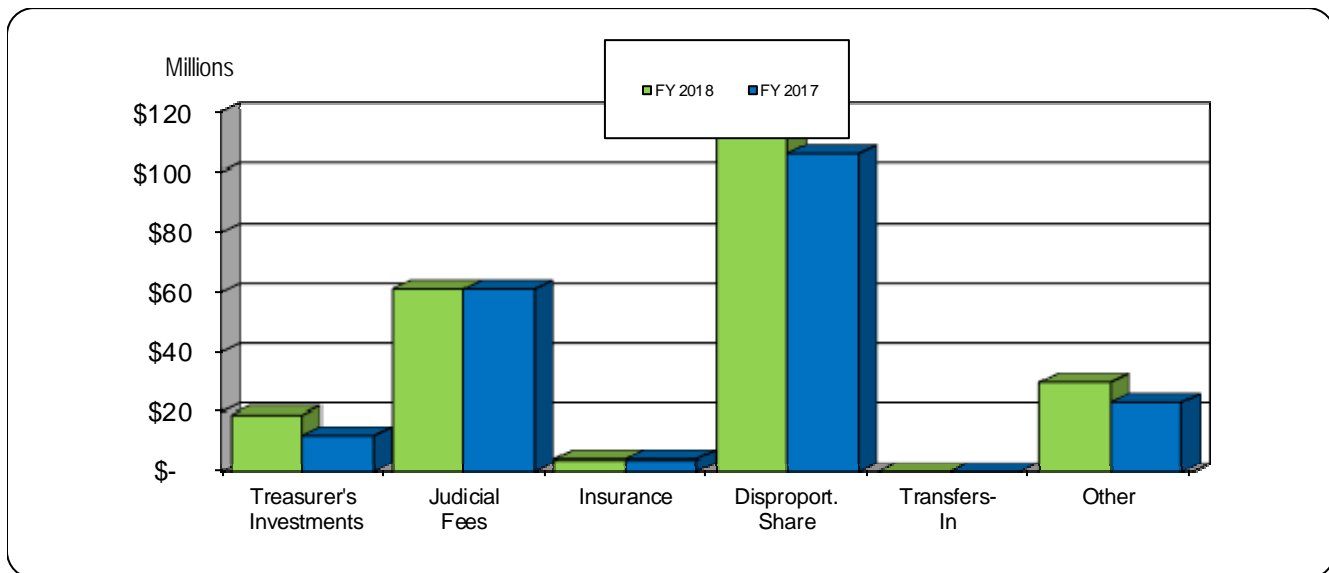
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2017 AND SEPTEMBER 30, 2016



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2017 AND SEPTEMBER 30, 2016



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2017 AND SEPTEMBER 30, 2016
Expressed in Millions

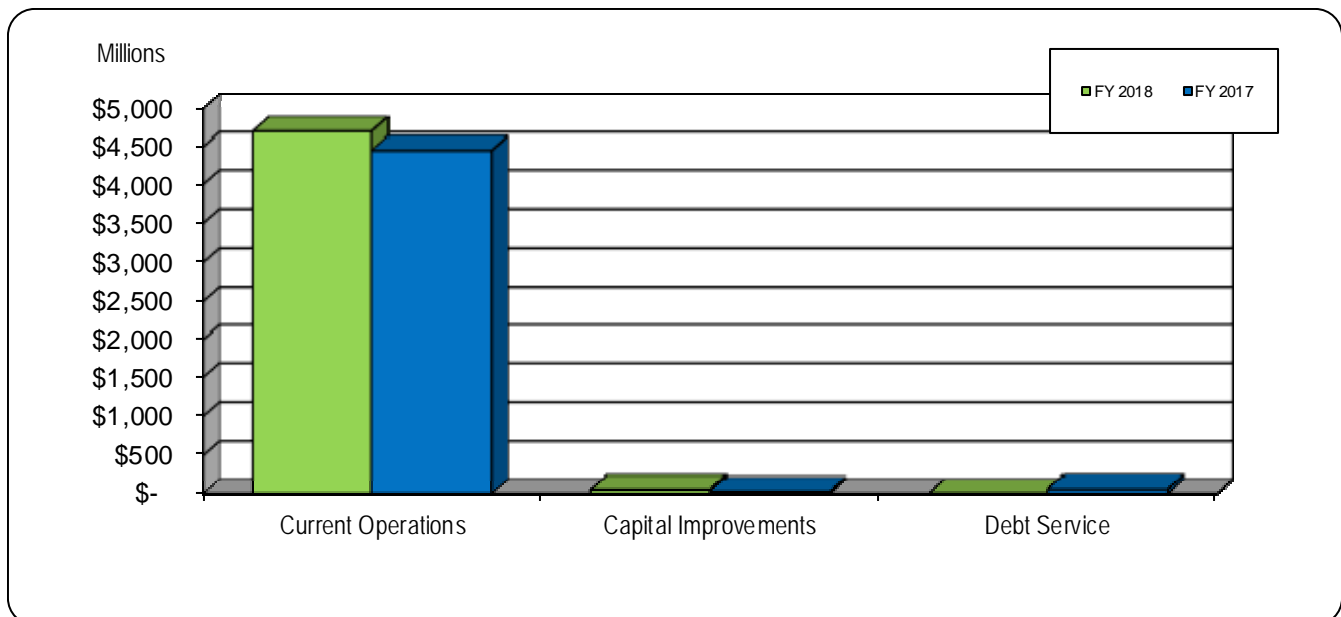
| Current Operations | FY 2018 | FY 2017 | Change | Percent Change | Percent of Total Appropriation Expenditures | |
|---|-------------------|-------------------|-----------------|----------------|---|---------|
| | | | | | FY 2018 | FY 2017 |
| General Government | \$ 79.7 | \$ 85.7 | \$ (6.0) | (7.0%) | 1.7% | 1.9% |
| Education | 2,488.0 | 2,370.8 | 117.2 | 4.9% | 52.4% | 52.3% |
| Health and Human Services | 1,262.7 | 1,193.4 | 69.3 | 5.8% | 26.6% | 26.3% |
| Economic Development | 43.6 | 50.6 | (7.0) | (13.8%) | 0.9% | 1.1% |
| Environment and Natural Resources | 61.0 | 71.3 | (10.3) | (14.4%) | 1.3% | 1.6% |
| Public Safety, Correction, and Regulation | 680.2 | 649.1 | 31.1 | 4.8% | 14.3% | 14.3% |
| Agriculture | 29.7 | 27.6 | 2.1 | 7.6% | 0.6% | 0.6% |
| Operating Reserves/Rounding | 50.1 | 0.4 | 49.7 | 12425.0% | 1.1% | — |
| <i>Total Current Operations</i> | <u>\$ 4,695.0</u> | <u>\$ 4,448.9</u> | <u>\$ 246.1</u> | 5.5% | 98.9% | 98.2% |
| Capital Improvements | | | | | | |
| Funded by General Fund | 49.7 | 26.1 | 23.6 | 90.4% | 1.0% | 0.6% |
| Debt Service | 3.2 | 55.6 | (52.4) | (94.2%) | 0.1% | 1.2% |
| Total Appropriation Expenditures | <u>\$ 4,747.9</u> | <u>\$ 4,530.6</u> | <u>\$ 217.3</u> | 4.8% | 100.0% | 100.0% |

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2017 AND SEPTEMBER 30, 2016



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2017 were more than actual appropriation expenditures through September 2016 by \$217.3 million, or 4.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2017 were more than appropriation expenditures through September 2016 by \$246.1 million, or 5.5%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF SEPTEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

| Appropriation Expenditures | | | | Percent of Budget Expended | | | |
|----------------------------|---------|--------------|---------|----------------------------|---------|--------------|---------|
| September | | Year-To-Date | | Budget | | Year-To-Date | |
| FY 2018 | FY 2017 | FY 2018 | FY 2017 | FY 2018 | FY 2017 | FY 2018 | FY 2017 |

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

| | | | | | | | | |
|---|----------------|----------------|-----------------|----------------|-----------------|-----------------|--------------|--------------|
| General Assembly | \$ 4.6 | \$ 4.4 | \$ 15.0 | \$ 13.6 | \$ 66.0 | \$ 65.1 | 22.7% | 20.9% |
| Governor's Office | 0.4 | 0.6 | 1.3 | 1.7 | 5.4 | 5.7 | 24.1% | 29.8% |
| Governor-Special Projects | — | 1.6 | (2.8) | (1.1) | — | 2.0 | — | (55.0%) |
| Military and Veterans Affairs | 1.6 | 1.3 | (3.9) | 1.4 | 11.5 | 8.5 | (33.9%) | 16.5% |
| Office of State Budget | 0.5 | 0.6 | 1.9 | 1.8 | 8.2 | 8.0 | 23.2% | 22.5% |
| Housing Finance Agency | — | 2.6 | 3.7 | 7.7 | 14.6 | 50.7 | 25.3% | 15.2% |
| Lieutenant Governor | 0.1 | 0.1 | 0.2 | 0.2 | 0.8 | 0.7 | 25.0% | 28.6% |
| Secretary of State | 1.2 | 0.9 | 3.2 | 2.8 | 13.1 | 13.1 | 24.4% | 21.4% |
| State Auditor | 1.1 | 0.9 | 2.4 | 3.2 | 13.8 | 13.6 | 17.4% | 23.5% |
| State Treasurer | 0.3 | 0.3 | 0.8 | 1.2 | 4.8 | 10.8 | 16.7% | 11.1% |
| Retirement and Employee Benefits | — | 2.3 | 6.8 | 5.9 | 27.9 | 26.9 | 24.4% | 21.9% |
| Administration | 4.4 | 3.7 | 12.4 | 13.0 | 63.9 | 64.6 | 19.4% | 20.1% |
| Office of the State Controller | 1.5 | 1.6 | 3.8 | 5.3 | 20.9 | 23.6 | 18.2% | 22.5% |
| Information Technology | 2.0 | 5.1 | 2.6 | 5.2 | 51.5 | 55.3 | 5.0% | 9.4% |
| Revenue | 7.9 | 5.0 | 21.2 | 21.2 | 84.6 | 83.6 | 25.1% | 25.4% |
| Board of Elections | 0.6 | 0.5 | 1.5 | 1.4 | 6.6 | 6.7 | 22.7% | 20.9% |
| Office of Administrative Hearings | 0.5 | 0.5 | 1.3 | 1.2 | 6.0 | 5.3 | 21.7% | 22.6% |
| | <u>\$ 26.7</u> | <u>\$ 32.0</u> | <u>\$ 71.4</u> | <u>\$ 85.7</u> | <u>\$ 399.6</u> | <u>\$ 444.2</u> | <u>17.9%</u> | <u>19.3%</u> |
| Reserves - General Assembly | 16.0 | — | 8.3 | — | 12.8 | 22.8 | 64.8% | — |
| Reserves - Contingency & Emergency | — | — | (1.8) | (5.8) | — | 3.0 | — | (193.3%) |
| Reserves - SPA Salary Increases | — | — | — | — | — | 4.8 | — | — |
| Reserves - Salary Adjustments | — | 0.1 | — | (1.5) | 5.0 | — | — | — |
| Reserves - Minimum Market Adj | — | — | — | — | 3.9 | 4.3 | — | — |
| Reserves - Job Development Incentive Grants | — | — | — | — | — | — | — | — |
| Reserves - Budget Transparency Initiative | — | — | — | — | — | — | — | — |
| Reserves - State Emergency Resp & Disaster | — | 10.0 | — | 10.0 | — | 10.3 | — | 97.1% |
| Reserves - Severance Expenditure | — | — | — | — | — | — | — | — |
| Reserves - State Employee Benefits | — | — | — | — | — | 0.1 | — | — |
| Reserves - IT Fund | — | — | — | — | — | — | — | — |
| Reserves - Retirement Rate Adjustment | — | — | — | — | — | — | — | — |
| Reserves - Workers' Compensation | — | — | 2.0 | — | 2.0 | — | 100.0% | — |
| Reserves - Review of Compensation Plan | — | — | — | — | 9.7 | — | — | — |
| Reserves - One North Carolina Fund | — | — | — | — | — | — | — | — |
| Reserves - Future Benefit Needs | — | — | — | — | — | — | — | — |
| Reserves - NC GEAR | — | — | — | — | — | — | — | — |
| Reserves - Pending Legislation | — | — | 52.3 | — | 80.2 | — | 65.2% | — |
| Reserves - NCGA Litigation | — | — | — | — | — | — | — | — |
| Reserves - UNC Enrollment Growth | — | — | — | — | 46.6 | — | — | — |
| Reserves - Public School ADM | — | — | — | — | — | — | — | — |
| Reserves - Film and Entertainment Grant | — | — | — | — | 15.0 | 30.0 | — | — |
| Reserves - Enterprise Resource Planning | — | — | — | — | 3.0 | — | — | — |
| Reserves - Eugenic Sterilization Compensation | — | — | (2.3) | (2.3) | — | — | — | — |
| Reserves - DHHS Signing Bonus for Nurses | — | — | — | — | — | — | — | — |
| Reserves - ITAS Replacement | — | — | — | — | — | — | — | — |
| | <u>\$ 16.0</u> | <u>\$ 10.1</u> | <u>\$ 58.5</u> | <u>\$ 0.4</u> | <u>\$ 178.2</u> | <u>\$ 75.3</u> | <u>32.8%</u> | <u>0.5%</u> |
| Total - General Government | <u>\$ 42.7</u> | <u>\$ 42.1</u> | <u>\$ 129.9</u> | <u>\$ 86.1</u> | <u>\$ 577.8</u> | <u>\$ 519.5</u> | <u>22.5%</u> | <u>16.6%</u> |

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF SEPTEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

| | Appropriation Expenditures | | | | Budget | | Percent of Budget Expended | |
|--|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------|---------|
| | September | | Year-To-Date | | FY 2018 | FY 2017 | Year-To-Date | |
| | FY 2018 | FY 2017 | FY 2018 | FY 2017 | | | FY 2018 | FY 2017 |
| Education | | | | | | | | |
| Public Instruction | \$ 782.8 | \$ 746.2 | \$ 1,984.0 | \$ 1,924.1 | \$ 9,046.4 | \$ 8,777.1 | 21.9% | 21.9% |
| Community Colleges | 51.6 | 48.6 | 174.4 | 174.8 | 1,122.3 | 1,101.6 | 15.5% | 15.9% |
| | <u>\$ 834.4</u> | <u>\$ 794.8</u> | <u>\$ 2,158.4</u> | <u>\$ 2,098.9</u> | <u>\$10,168.7</u> | <u>\$ 9,878.7</u> | 21.2% | 21.2% |
| University System | | | | | | | | |
| University of North Carolina - General Admin | \$ 4.6 | \$ 3.8 | \$ 10.1 | \$ 9.8 | \$ 42.7 | \$ 46.6 | 23.7% | 21.0% |
| UNC - GA Institutional Programs and Facilities | — | — | — | — | 53.5 | 17.7 | — | — |
| UNC - GA Related Educational Programs | 8.4 | 8.9 | 18.8 | 18.9 | 110.0 | 108.5 | 17.1% | 17.4% |
| UNC - GA Aid to Private Institutions | 68.0 | 34.8 | 55.7 | 47.9 | 155.2 | 171.6 | 35.9% | 27.9% |
| UNC - Chapel Hill Academic Affairs | 29.7 | 28.9 | 23.9 | 17.7 | 258.6 | 260.9 | 9.2% | 6.8% |
| UNC - Chapel Hill Health Affairs | 26.3 | 22.6 | 31.3 | 32.2 | 198.3 | 190.5 | 15.8% | 16.9% |
| UNC - Chapel Hill Area Health Affairs | 4.0 | 3.0 | 8.4 | 6.6 | 49.0 | 48.8 | 17.1% | 13.5% |
| NCSU - Academic Affairs | 49.7 | 45.6 | 25.0 | 23.9 | 419.0 | 414.2 | 6.0% | 5.8% |
| NCSU - Agricultural Research | 3.9 | 7.1 | 12.7 | 13.7 | 53.4 | 53.3 | 23.8% | 25.7% |
| NCSU - Agricultural Extension Service | 1.4 | 3.2 | 8.6 | 7.3 | 40.0 | 39.0 | 21.5% | 18.7% |
| University of North Carolina at Greensboro | 16.6 | 15.3 | 8.1 | 1.7 | 153.8 | 153.8 | 5.3% | 1.1% |
| University of North Carolina at Charlotte | 84.8 | 27.4 | 4.8 | 10.5 | 231.9 | 231.7 | 2.1% | 4.5% |
| University of North Carolina at Asheville | 3.8 | 3.8 | 6.4 | 5.9 | 39.7 | 39.9 | 16.1% | 14.8% |
| University of North Carolina at Wilmington | 14.9 | 10.1 | 26.6 | 20.7 | 123.5 | 124.2 | 21.5% | 16.7% |
| University of North Carolina at Pembroke | 2.6 | 4.0 | 7.2 | 8.8 | 55.1 | 55.6 | 13.1% | 15.8% |
| East Carolina University | 27.1 | 26.6 | (6.0) | (11.1) | 219.8 | 219.2 | (2.7%) | (5.1%) |
| ECU - Health Affairs | 5.3 | 5.8 | 11.7 | 10.6 | 75.3 | 74.8 | 15.5% | 14.2% |
| North Carolina A&T University | 17.1 | (5.5) | 15.0 | 2.6 | 95.3 | 92.5 | 15.7% | 2.8% |
| Western Carolina University | 9.4 | 0.4 | 2.6 | 2.5 | 91.8 | 91.6 | 2.8% | 2.7% |
| Appalachian State University | (1.1) | 19.5 | 13.3 | 13.7 | 138.0 | 138.1 | 9.6% | 9.9% |
| Winston-Salem State University | 4.7 | (10.5) | 10.4 | (4.0) | 66.2 | 65.9 | 15.7% | (6.1%) |
| Elizabeth City State University | 3.6 | 3.3 | 6.6 | 6.7 | 32.5 | 33.4 | 20.3% | 20.1% |
| Fayetteville State University | 6.9 | 5.5 | 13.0 | 10.4 | 53.4 | 54.0 | 24.3% | 19.3% |
| North Carolina Central University | 9.7 | 8.8 | 3.2 | 2.6 | 85.3 | 85.3 | 3.8% | 3.0% |
| University of North Carolina Sch of the Arts | 8.1 | 8.3 | 7.5 | 7.3 | 31.2 | 31.0 | 24.0% | 23.5% |
| North Carolina Sch of Science & Mathematics | 1.8 | 1.8 | 4.7 | 5.0 | 21.4 | 21.7 | 22.0% | 23.0% |
| Total University System | <u>\$ 411.3</u> | <u>\$ 282.5</u> | <u>\$ 329.6</u> | <u>\$ 271.9</u> | <u>\$ 2,893.9</u> | <u>\$ 2,863.8</u> | 11.4% | 9.5% |
| Total - Education | <u>\$ 1,245.7</u> | <u>\$ 1,077.3</u> | <u>\$ 2,488.0</u> | <u>\$ 2,370.8</u> | <u>\$13,062.6</u> | <u>\$12,742.5</u> | 19.0% | 18.6% |
| Health and Human Services | | | | | | | | |
| HHS - Administration and Support | \$ 14.2 | \$ 8.3 | \$ 23.3 | \$ 18.7 | \$ 117.2 | \$ 113.4 | 19.9% | 16.5% |
| Aging | 6.5 | 6.1 | 10.8 | 10.9 | 46.0 | 44.9 | 23.5% | 24.3% |
| Child Development | 20.9 | 15.9 | 55.8 | 44.5 | 268.4 | 235.3 | 20.8% | 18.9% |
| Health Services | 9.8 | 6.2 | 30.8 | 26.4 | 157.4 | 168.7 | 19.6% | 15.6% |
| Social Services | 15.0 | 17.6 | 44.8 | 43.8 | 201.0 | 200.2 | 22.3% | 21.9% |
| Medical Assistance | 218.8 | 228.0 | 917.8 | 894.3 | 3,690.8 | 3,601.1 | 24.9% | 24.8% |
| Children's Health Insurance | — | — | — | 0.2 | 0.5 | 1.1 | — | 18.2% |
| Health Benefits | 0.6 | (3.8) | 2.0 | (2.7) | 9.7 | 9.7 | 20.6% | (27.8%) |
| Services for the Blind and Deaf/HH | 0.8 | 3.2 | 2.1 | 1.9 | 8.4 | 8.3 | 25.0% | 22.9% |
| Mental Health/DD/SAS | 20.0 | 60.4 | 163.9 | 144.0 | 696.3 | 587.3 | 23.5% | 24.5% |
| Health Services Regulations | 2.4 | 1.7 | 2.1 | 1.7 | 18.8 | 17.5 | 11.2% | 9.7% |
| Vocational Rehabilitation | 3.6 | 4.4 | 9.3 | 9.7 | 38.8 | 38.2 | 24.0% | 25.4% |
| Total - Health and Human Services | <u>\$ 312.6</u> | <u>\$ 348.0</u> | <u>\$ 1,262.7</u> | <u>\$ 1,193.4</u> | <u>\$ 5,253.3</u> | <u>\$ 5,025.7</u> | 24.0% | 23.7% |

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF SEPTEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

| | Appropriation Expenditures | | | | Budget | | Percent of Budget Expended | |
|--|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------|---------------|
| | September | | Year-To-Date | | Year-To-Date | | Year-To-Date | |
| | FY 2018 | FY 2017 | FY 2018 | FY 2017 | FY 2018 | FY 2017 | FY 2018 | FY 2017 |
| Economic Development | | | | | | | | |
| Commerce | \$ 31.5 | \$ 41.9 | \$ 38.5 | \$ 50.1 | \$ 140.7 | \$ 160.4 | 27.4% | 31.2% |
| Commerce - State Aid to Nonstate Entities | 4.5 | 0.5 | 5.1 | 0.5 | 20.3 | 18.7 | 25.1% | 2.7% |
| Total - Economic Development | \$ 36.0 | \$ 42.4 | \$ 43.6 | \$ 50.6 | \$ 161.0 | \$ 179.1 | 27.1% | 28.3% |
| Environment & Natural Resources | | | | | | | | |
| Environmental Quality | \$ 4.5 | \$ 9.6 | \$ 16.1 | \$ 23.6 | \$ 78.2 | \$ 112.9 | 20.6% | 20.9% |
| Wildlife Resources | 2.3 | 1.3 | 2.8 | 2.6 | 11.2 | 10.7 | 25.0% | 24.3% |
| Natural and Cultural Resources | 23.9 | 19.5 | 42.0 | 45.0 | 185.5 | 186.4 | 22.6% | 24.1% |
| Roanoke Island Commission | — | — | 0.1 | 0.1 | 0.6 | 0.6 | 16.7% | 16.7% |
| Total - Environment & Natural Resources | \$ 30.7 | \$ 30.4 | \$ 61.0 | \$ 71.3 | \$ 275.5 | \$ 310.6 | 22.1% | 23.0% |
| Public Safety, Correction, & Regulation | | | | | | | | |
| Judicial | \$ 52.9 | \$ 51.6 | \$ 158.6 | \$ 157.0 | \$ 651.5 | \$ 639.9 | 24.3% | 24.5% |
| Justice | 2.1 | 4.9 | 12.8 | 13.6 | 47.7 | 59.3 | 26.8% | 22.9% |
| Labor | 1.6 | 1.3 | 1.6 | 1.8 | 17.6 | 16.7 | 9.1% | 10.8% |
| Insurance | 3.1 | 0.2 | 7.5 | 6.0 | 48.8 | 42.6 | 15.4% | 14.1% |
| Public Safety | 166.2 | 161.6 | 499.7 | 470.7 | 2,022.7 | 1,971.0 | 24.7% | 23.9% |
| Total - Public Safety, Correction, & Regulation | \$ 225.9 | \$ 219.6 | \$ 680.2 | \$ 649.1 | \$ 2,788.3 | \$ 2,729.5 | 24.4% | 23.8% |
| Agriculture | | | | | | | | |
| Agriculture and Consumer Services | \$ 9.5 | \$ 11.6 | \$ 29.7 | \$ 27.6 | \$ 133.7 | \$ 166.0 | 22.2% | 16.6% |
| Rounding [*] | \$ 0.2 | \$ (0.1) | \$ (0.1) | \$ — | \$ (0.2) | \$ (0.3) | N/A | N/A |
| Total Current Operations | \$ 1,903.3 | \$ 1,771.3 | \$ 4,695.0 | \$ 4,448.9 | \$22,252.0 | \$21,672.6 | 21.1% | 20.5% |
| Capital Improvements | | | | | | | | |
| Funded by General Fund | \$ — | \$ — | \$ 49.7 | \$ 26.1 | \$ 49.7 | \$ 26.1 | 100.0% | 100.0% |
| Repairs and Renovations | — | — | — | — | — | — | — | — |
| Total - Capital Improvements | \$ — | \$ — | \$ 49.7 | \$ 26.1 | \$ 49.7 | \$ 26.1 | 100.0% | 100.0% |
| Debt Service | | | | | | | | |
| Debt Service - Principal and Interest | 1.2 | 53.6 | 1.6 | 54.0 | 727.2 | 703.1 | 0.2% | 7.7% |
| Debt Service - Federal | — | — | 1.6 | 1.6 | 1.6 | 39.6 | 100.0% | 4.0% |
| Total - Debt Service | \$ 1.2 | \$ 53.6 | \$ 3.2 | \$ 55.6 | \$ 728.8 | \$ 742.7 | 0.4% | 7.5% |
| Total Appropriation Expenditures | \$ 1,904.5 | \$ 1,824.9 | \$ 4,747.9 | \$ 4,530.6 | \$23,030.5 | \$22,441.4 | 20.6% | 20.2% |

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Receipts | | Disbursements | |
|---|-------------------|---------------------|---------------------|---------------------|
| | Month | Year-To-Date | Month | Year-To-Date |
| Agriculture | | | | |
| Agriculture and Consumer Services | \$ 3,311 | \$ 11,093 | \$ 12,714 | \$ 40,810 |
| Total - Agriculture | <u>\$ 3,311</u> | <u>\$ 11,093</u> | <u>\$ 12,714</u> | <u>\$ 40,810</u> |
| Debt Service | | | | |
| State Treasurer | \$ 122 | \$ 145 | \$ 1,297 | \$ 1,763 |
| State Treasurer-Federal | - | - | - | 1,616 |
| Total Debt Service | <u>\$ 122</u> | <u>\$ 145</u> | <u>\$ 1,297</u> | <u>\$ 3,379</u> |
| Education | | | | |
| Public Instruction | \$ 165,025 | \$ 410,065 | \$ 929,473 | \$ 2,394,040 |
| Community Colleges | 104,128 | 240,445 | 155,716 | 414,846 |
| UNC Systems | 353,536 | 1,255,211 | 639,541 | 1,584,887 |
| Total - Education | <u>\$ 622,689</u> | <u>\$ 1,905,721</u> | <u>\$ 1,724,730</u> | <u>\$ 4,393,773</u> |
| Economic Development | | | | |
| Commerce | \$ 6,336 | \$ 13,774 | \$ 37,874 | \$ 52,257 |
| Commerce-State Aid | - | - | 4,485 | 5,126 |
| Total - Economic Development | <u>\$ 6,336</u> | <u>\$ 13,774</u> | <u>\$ 42,359</u> | <u>\$ 57,383</u> |
| Environment & Natural Resources | | | | |
| Environmental Quality | \$ 10,479 | \$ 21,940 | \$ 15,627 | \$ 38,017 |
| Wildlife Resources | 4,364 | 15,667 | 6,715 | 18,434 |
| Natural and Cultural Resources | 4,288 | 14,184 | 27,224 | 56,231 |
| Roanoke Island | - | - | - | 139 |
| Total - Environ. & Natural Resources | <u>\$ 19,131</u> | <u>\$ 51,791</u> | <u>\$ 49,566</u> | <u>\$ 112,821</u> |
| General Government | | | | |
| General Assembly | \$ 68 | \$ 194 | \$ 4,679 | \$ 15,187 |
| Governor | 12 | 66 | 448 | 1,380 |
| Governor-Special Projects | - | 2,840 | - | - |
| Budget, Planning & Management | 116 | 132 | 667 | 2,054 |
| Military and Veterans Affairs | 3,297 | 17,273 | 4,843 | 13,327 |
| Housing Finance Authority | - | - | - | 3,652 |
| Governor | - | 7,650 | 15,914 | 15,914 |
| Lt. Governor | - | - | 69 | 204 |
| Secretary of State | 24 | 242 | 1,175 | 3,424 |
| State Auditor | 262 | 2,213 | 1,334 | 4,588 |
| State Treasurer-Administration | 3,101 | 8,863 | 3,329 | 9,626 |
| State Treasurer-Retirement | - | - | 3 | 6,774 |
| Administration | 2,319 | 4,891 | 6,904 | 17,300 |
| State Controller | 7 | 986 | 1,605 | 4,834 |
| Information Technology | 1,092 | 5,491 | 3,054 | 8,073 |
| Revenue | 4,845 | 11,785 | 12,689 | 32,936 |
| Board of Elections | 235 | 236 | 804 | 1,699 |
| Administrative Hearings | 108 | 461 | 570 | 1,756 |
| Reserve-Contingency/Emergency | - | 8,839 | - | 7,000 |
| Reserve-Compensation Increase | - | - | - | - |
| Reserve-Salary Adjustment | - | - | - | - |
| Reserve-Minimum of Market Adj | - | - | - | - |
| Reserve-Golden LEAF | - | 30,000 | - | 30,000 |
| Reserve-JDIG | - | - | - | - |
| Reserve-Budget Transparency | - | - | - | - |
| Reserve - Disaster Relief | - | - | - | - |
| Reserve-Severance | - | - | - | - |
| Reserve-St Emp Comprehensive | - | - | - | - |
| Reserve-IT Fund | - | - | - | - |
| Reserve-Retirement Rate Adj | - | - | - | - |
| Reserve-Workers' Compensation | - | - | - | 2,000 |

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Receipts | | Disbursements | |
|---|---------------------|---------------------|---------------------|---------------------|
| | Month | Year-To-Date | Month | Year-To-Date |
| Reserve-One NC Fund | - | - | - | - |
| Reserve-Future Benefit Needs | - | - | - | - |
| Reserve - NC GEAR | - | - | - | - |
| Reserve - UI Insurance Reserve | - | - | - | - |
| Reserve - Pending Legislation | - | - | - | 52,300 |
| Reserve - NCGA Litigation | - | - | - | - |
| Reserve - UNC Enrollment Growth | - | - | - | - |
| Reserve - Public Schools ADM | - | - | - | - |
| Reserve - Film & Entertainment | - | - | - | - |
| Reserve - Eugenic Sterlization Comp | - | 2,300 | - | - |
| Other | - | - | - | - |
| Total - General Government | \$ 15,486 | \$ 104,462 | \$ 58,087 | \$ 234,028 |
| Health and Human Services | | | | |
| HHS-Administration | \$ 8,292 | \$ 22,339 | \$ 21,781 | \$ 45,612 |
| Aging | 1,875 | 11,138 | 8,412 | 21,930 |
| Child Development | 31,451 | 91,945 | 52,277 | 147,754 |
| Health Services | 53,304 | 142,750 | 61,956 | 173,521 |
| Social Services | 74,786 | 247,445 | 88,490 | 292,271 |
| Medical Assistance | 1,565,171 | 3,197,362 | 1,785,903 | 4,115,162 |
| NC Health Choice | 14,777 | 51,162 | 14,787 | 51,148 |
| Health Benefits | 926 | 926 | 1,542 | 2,975 |
| Blind Services | 2,407 | 6,486 | 3,255 | 8,598 |
| Mental Health | 202,833 | 311,193 | 222,577 | 475,048 |
| Facility Services | 3,258 | 13,144 | 5,770 | 15,254 |
| Vocational Rehabilitation Services | 6,825 | 22,315 | 10,413 | 31,621 |
| Total - Health and Human Services | \$ 1,965,905 | \$ 4,118,205 | \$ 2,277,163 | \$ 5,380,894 |
| Public Safety, Correction, and Regulation | | | | |
| Judicial | \$ 212 | \$ 1,059 | \$ 43,043 | \$ 129,271 |
| Judicial-Indigent Defense | 551 | 1,897 | 11,490 | 32,331 |
| Justice | 4,692 | 7,292 | 6,810 | 20,092 |
| Labor | 1,746 | 6,018 | 2,635 | 7,644 |
| Insurance | 1,104 | 2,919 | 4,053 | 10,407 |
| Public Safety | 28,138 | 65,906 | 195,741 | 565,635 |
| Total - Public Safety, Correction and Regulation | \$ 36,443 | \$ 85,091 | \$ 263,772 | \$ 765,380 |
| Capital Improvement | | | | |
| Funded by General Fund | \$ - | \$ - | \$ - | \$ 49,708 |
| Total - Capital Improvement | \$ - | \$ - | \$ - | \$ 49,708 |
| Tax Codes | | | | |
| Estate | \$ 167 | \$ 9,986 | \$ - | \$ - |
| License Schedule B | 203 | 7,480 | 35 | 127 |
| Tobacco | 26,119 | 76,805 | 2,692 | 8,312 |
| Franchise | 17,330 | 83,029 | 271 | 4,175 |
| Individual Income | 1,101,885 | 2,869,111 | 33,789 | 115,971 |
| Sales & Use | 1,005,457 | 3,018,631 | 479,235 | 1,148,575 |
| Beverage | 35,722 | 104,881 | 5 | 8,726 |
| Gift | - | 1 | - | - |
| Freight Car | 2 | 36 | - | - |
| Insurance | 5,406 | 16,697 | 54 | 405 |
| Piped Natural Gas | - | - | - | - |
| Severance | - | - | - | - |
| Corporate Income | 182,938 | 229,866 | 4,706 | 50,103 |
| Real Estate | 6,815 | 20,511 | - | 18 |
| White Goods | 476 | 1,642 | 29 | 83 |
| Scrap Tire | 1,519 | 5,201 | 36 | 114 |

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Receipts | | Disbursements | |
|-----------------------------------|---------------------|----------------------|---------------------|----------------------|
| | Month | Year-To-Date | Month | Year-To-Date |
| Manufacturing | 3,709 | 11,818 | 249 | 356 |
| Solid Waste | 48 | 5,345 | (11) | 28 |
| Processed Refunds Pending | - | - | n/a | n/a |
| Miscellaneous | 556 | 2,751 | 728 | 728 |
| Total - Tax Codes | \$ 2,388,352 | \$ 6,463,791 | \$ 521,818 | \$ 1,337,721 |
| Nontax Codes | | | | |
| Insurance-Nontax | \$ - | \$ - | \$ - | \$ - |
| Secretary of State-Nontax | 3,977 | 11,220 | 59 | 179 |
| License & Fees-Nontax | 1,761 | 5,243 | 543 | 1,289 |
| Gas & Oil Inspection | 129 | 387 | - | - |
| Deed Mortgage Registration Fee | 654 | 1,896 | 523 | 1,517 |
| Board of Elections | 1 | 5 | 2 | 4 |
| DHHS | 158 | 472 | - | - |
| Disproportionate Share | 115,781 | 115,781 | - | - |
| ABC Board | - | - | - | - |
| Eastern Region Eco Dev Comm | 16 | 16 | - | - |
| Master Settlement Agreement | - | - | - | - |
| Treasurer Investment | 6,500 | 19,143 | - | - |
| Rural Center Reversion | - | - | - | - |
| Fees & Penalties | 288 | 1,096 | 307 | 811 |
| DPS - ABC Board | 428 | 1,011 | 174 | 432 |
| Risk Pool Reversion | - | - | - | - |
| CI Appropriation | 67 | 67 | - | - |
| Judicial | 19,787 | 61,004 | - | 129 |
| Sales & Use | 1,331 | 2,458 | - | - |
| Intra State Transfer | 1,630 | 9,028 | - | - |
| Probation Supervision Fees | 804 | 2,536 | - | - |
| DWI Restoration Fees | - | - | - | - |
| DWI Service Fees | 391 | 1,220 | - | - |
| Sales Tax Refund | 258 | 318 | - | - |
| Miscellaneous | - | 1 | - | - |
| Parole Supervision Fees | 92 | 291 | - | - |
| Banking & Investment Fees | 226 | 739 | - | - |
| Total - Nontax Codes | \$ 154,279 | \$ 233,932 | \$ 1,608 | \$ 4,361 |
| Total Reverting | \$ 5,212,054 | \$ 12,988,005 | \$ 4,953,114 | \$ 12,380,258 |
| Beginning Unreserved Cash | \$ 471,451 | | | |
| Year-To-Date Receipts | 12,988,005 | | | |
| Year-To-Date Disbursements | 12,380,258 | | | |
| Reservations: | | | | |
| Medicaid Transformation Fund | (75,000) | | | |
| Ending Unreserved Cash | \$ 1,004,198 | | | |

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Beginning Cash | Receipts | | Disbursements | | Year-To-Date Ending Cash |
|--|-------------------|------------------|------------------|------------------|------------------|-----------------------------|
| | | Month | Year-To-Date | Month | Year-To-Date | |
| Agriculture | | | | | | |
| Agriculture and Consumer Services | \$ 49,845 | \$ 763 | \$ 4,158 | \$ 626 | \$ 4,791 | \$ 49,212 |
| Total Agriculture | <u>\$ 49,845</u> | <u>\$ 763</u> | <u>\$ 4,158</u> | <u>\$ 626</u> | <u>\$ 4,791</u> | <u>\$ 49,212</u> |
| Debt Service | | | | | | |
| State Treasurer-Bond Refund | \$ 477 | \$ - | \$ 358 | \$ 353 | \$ 353 | \$ 482 |
| State Treasurer-Retirement | - | 2,847 | 2,850 | 2,847 | 2,850 | - |
| Total - Debt Service | <u>\$ 477</u> | <u>\$ 2,847</u> | <u>\$ 3,208</u> | <u>\$ 3,200</u> | <u>\$ 3,203</u> | <u>\$ 482</u> |
| Education | | | | | | |
| Public Instruction-Special Revenue | \$ 14,706 | \$ 1,315 | \$ 5,338 | \$ 1,075 | \$ 1,077 | \$ 18,967 |
| Public Instruction-School Technology | 19,627 | 83 | 244 | 2,889 | 5,355 | 14,516 |
| Public Instruction-IT Projects | 825 | - | - | - | - | 825 |
| Public Instruction-Pub Sch Bldg Fund | 119,394 | 9,005 | 17,039 | 6,067 | 30,025 | 106,408 |
| Public Instruction-Trust | 16,487 | 5,530 | 9,452 | 3,979 | 5,702 | 20,237 |
| Public Instruction-Local Payroll | 246 | 4,623 | 16,580 | 4,615 | 16,569 | 257 |
| Public Instruction-Internal Service | 72,560 | 379 | 1,075 | 1,834 | 2,452 | 71,183 |
| Community Colleges-Special Rev | 8,227 | 169 | 428 | 75 | 104 | 8,551 |
| Community Colleges-IT Projects | 7,540 | - | - | 31 | 202 | 7,338 |
| Community Colleges-Trust | 5,533 | 16,343 | 16,359 | 7,344 | 7,910 | 13,982 |
| Total - Education | <u>\$ 265,145</u> | <u>\$ 37,447</u> | <u>\$ 66,515</u> | <u>\$ 27,909</u> | <u>\$ 69,396</u> | <u>\$ 262,264</u> |
| Economic Development | | | | | | |
| Commerce-Floyd Relief | \$ 191 | \$ - | \$ - | \$ - | \$ - | \$ 191 |
| Commerce-Special Revenue | 174,835 | 31,471 | 57,968 | 13,265 | 43,408 | 189,395 |
| Commerce-IT Projects | 219 | - | - | - | - | 219 |
| Commerce-Trust | 77 | - | - | - | - | 77 |
| Commerce-CDBG | 4,700 | 5 | 13 | - | - | 4,713 |
| Commerce-Div of Employ Sec | 23,329 | 7,837 | 24,115 | 16,151 | 30,504 | 16,940 |
| Total - Economic Development | <u>\$ 203,351</u> | <u>\$ 39,313</u> | <u>\$ 82,096</u> | <u>\$ 29,416</u> | <u>\$ 73,912</u> | <u>\$ 211,535</u> |
| Environment and Natural Resources | | | | | | |
| Environmental Quality-Disaster | \$ 10,004 | \$ - | \$ 78 | \$ 1,100 | \$ 1,269 | \$ 8,813 |
| EQ-Loans for Water & Wastewater | 761 | - | - | - | - | 761 |
| EQ-Clean Water Mgmt Trust Fund | - | - | - | - | - | - |
| Environmental Quality | 7,823 | 436 | 970 | 786 | 939 | 7,854 |
| Natural and Cultural Resources | 519 | 14 | 61 | 20 | 102 | 478 |
| C W M T F | 57,059 | 4,730 | 5,995 | 886 | 2,484 | 60,570 |
| Land & Water Conservation Fund | - | 196 | 810 | 56 | 172 | 638 |
| Natural & Cultural Res-LWS | 788 | 1 | 264 | - | 217 | 835 |
| Aquariums | 4,596 | - | 48 | 232 | 642 | 4,002 |
| Parks & Recreation Trust Fund | 18,346 | 5,062 | 5,342 | 1,285 | 3,716 | 19,972 |
| Natural and Cultural Res-Int Bearing | 50 | 4 | 11 | 6 | 13 | 48 |
| Wildlife | 12,048 | 6,107 | 16,078 | 2,570 | 12,749 | 15,377 |
| Total - Environment and Natural Resources | <u>\$ 111,994</u> | <u>\$ 16,550</u> | <u>\$ 29,657</u> | <u>\$ 6,941</u> | <u>\$ 22,303</u> | <u>\$ 119,348</u> |

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Beginning Cash | Receipts | | Disbursements | | Year-To-Date Ending Cash |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| | | Month | Year-To-Date | Month | Year-To-Date | |
| General Government | | | | | | |
| Governor's Office | \$ 176,107 | \$ 62,351 | \$ 103,104 | \$ 46,525 | \$ 93,313 | \$ 185,898 |
| Governor's Office-Disaster Relief | - | 1,575 | 9,489 | 2,676 | 9,489 | - |
| Payroll Imprest Fund | - | 764,040 | 2,087,909 | 764,040 | 2,087,909 | - |
| OSBM-IT Projects | 669 | - | - | - | 38 | 631 |
| General Assembly | 8,304 | - | 1 | - | - | 8,305 |
| State Treasurer | 4,130 | 869 | 1,737 | 300 | 712 | 5,155 |
| State Treasurer-Blount St. Properties | - | - | - | - | - | - |
| Administration | 52,371 | 5,042 | 17,563 | 3,178 | 10,598 | 59,336 |
| State Controller | 29,771 | 1,268 | 5,131 | 1,209 | 3,646 | 31,256 |
| Statewide-Worker's Comp Plan | 5,030 | 6,426 | 23,513 | 7,097 | 23,650 | 4,893 |
| Revenue-Project Collect | 60,975 | 2,622 | 10,804 | 3,748 | 8,674 | 63,105 |
| Revenue-Tax Distribution | - | 399,179 | 951,806 | 399,179 | 951,806 | - |
| Revenue-Lee Act Credits | 295 | - | - | - | - | 295 |
| Revenue-Tax Transfer Fees | 4,802 | 167 | 532 | 159 | 308 | 5,026 |
| Revenue-IT Project | 5,467 | - | - | (126) | 124 | 5,343 |
| Revenue-E 911 Fee | 2,583 | 1,112 | 3,268 | 1,077 | 3,741 | 2,110 |
| Board of Elections | 3,278 | 3 | 10 | 42 | 84 | 3,204 |
| NC Infrastructure Finance Corp | - | - | 463 | - | 463 | - |
| Information Technology | 22,872 | 22 | 131 | 779 | 1,924 | 21,079 |
| State Treasurer-Basis Swap | - | - | - | - | - | - |
| Administrative Hearings | 1,381 | - | 89 | 5 | 13 | 1,457 |
| Total - General Government | \$ 378,035 | \$ 1,244,676 | \$ 3,215,550 | \$ 1,229,888 | \$ 3,196,492 | \$ 397,093 |
| Health and Human Services | | | | | | |
| Health Services | \$ 350 | \$ 14,354 | \$ 45,638 | \$ 11,916 | \$ 43,138 | \$ 2,850 |
| Social Services | 3,630 | 300 | 583 | 348 | 552 | 3,661 |
| Medical Assistance | 26,719 | 12,580 | 43,153 | 19,732 | 58,349 | 11,523 |
| Facility Services | 24,538 | 999 | 1,883 | 218 | 218 | 26,203 |
| DHHS-Administration | 33,670 | 12,486 | 24,432 | 8,685 | 28,035 | 30,067 |
| Aging | - | 17 | 41 | 17 | 41 | - |
| Blind Services | 5 | - | - | - | - | 5 |
| Total - Health and Human Services | \$ 88,912 | \$ 40,736 | \$ 115,730 | \$ 40,916 | \$ 130,333 | \$ 74,309 |
| Public Safety, Correction, and Regulation | | | | | | |
| Office of the Courts | \$ 211 | \$ 4 | \$ 15 | \$ 20 | \$ 31 | \$ 195 |
| Public Safety | 85,116 | 16,479 | 51,218 | 16,231 | 51,156 | 85,178 |
| Total - Public Safety, Correction and Regulation | \$ 85,327 | \$ 16,483 | \$ 51,233 | \$ 16,251 | \$ 51,187 | \$ 85,373 |
| Total Nonreverting | \$ 1,183,086 | \$ 1,398,815 | \$ 3,568,147 | \$ 1,355,147 | \$ 3,551,617 | \$ 1,199,616 |

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).