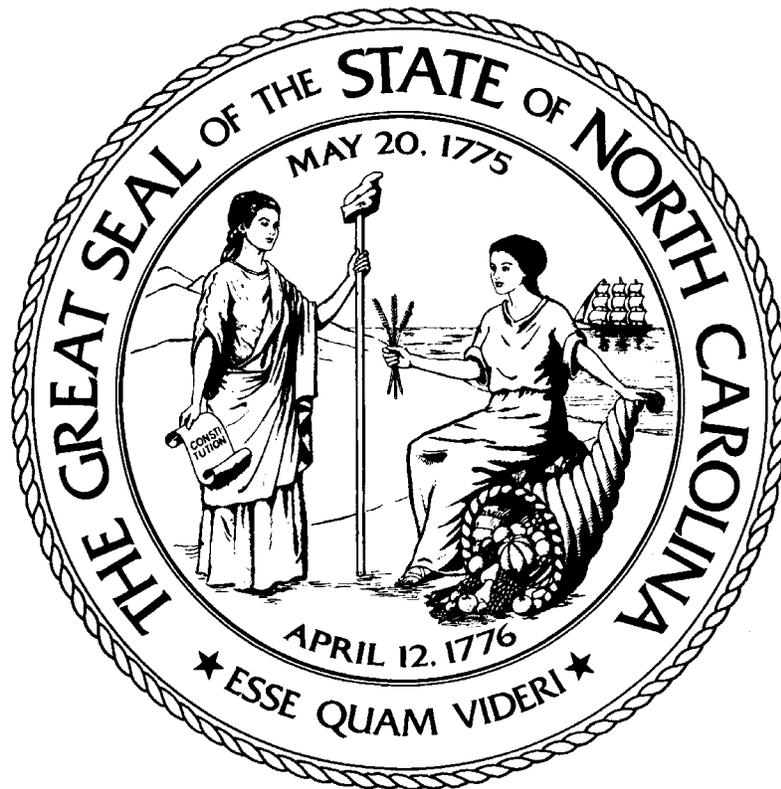


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*JUNE 30, 2011*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

August 5, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended June 30, 2011 of the 2011 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

For the month of June 2011, please note the significant increase in the General Fund's non-reverting reserved fund balance of \$571.2 million. Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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Raleigh, NC 27699-1410

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LOCATION  
3512 Bush Street  
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JUNE 30, 2011

*Expressed in Millions*

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,322.8	Sales and Use Taxes Payable	\$ 349.3
		Tax Refunds Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	—
		Solid Waste Disposal	4.3
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	4.0
		<b>Total Liabilities</b>	<b>\$ 358.5</b>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	7.2
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	7.0
		Senate Bill 109	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds [1]	947.6
		<b>Total Reserved</b>	<b>\$ 1,381.9</b>
		Unreserved :	
		Fund Balance - July 1, 2010	\$ 236.9
		Transfer to Reserves	(308.2)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	653.7
		<b>Total Unreserved</b>	<b>\$ 582.4</b>
		<b>Total Fund Balance</b>	<b>\$ 1,964.3</b>
<b>Total Assets</b>	<b>\$ 2,322.8</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,322.8</b>

[1] Please see the Glossary for GASB Statement No. 54 reclassification information.

Pursuant to Section 2.3, Session Law 2010-31, as amended by Session Law 2010-123, a transfer of \$30 million was made from the Disaster Relief Reserve to the Division of Medical Assistance at the Department of Health and Human Services on April 19, 2011. Transfers in May 2011 to the Division of Medical Assistance included a transfer from the Savings Reserve Account for \$38 million on May 20, 2011 and a transfer from General Fund Availability for \$22.7 million also on May 20, 2011.

Pursuant to Section 5.(b) of Session Law 2011-395, \$183,650,000 shall be transferred from the unreserved fund balance to the Savings Reserve. Pursuant to Section 2.(b) of Session Law 2011-391, \$124,500,000 shall be transferred from the unreserved fund balance to the Repairs and Renovations Reserve.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE

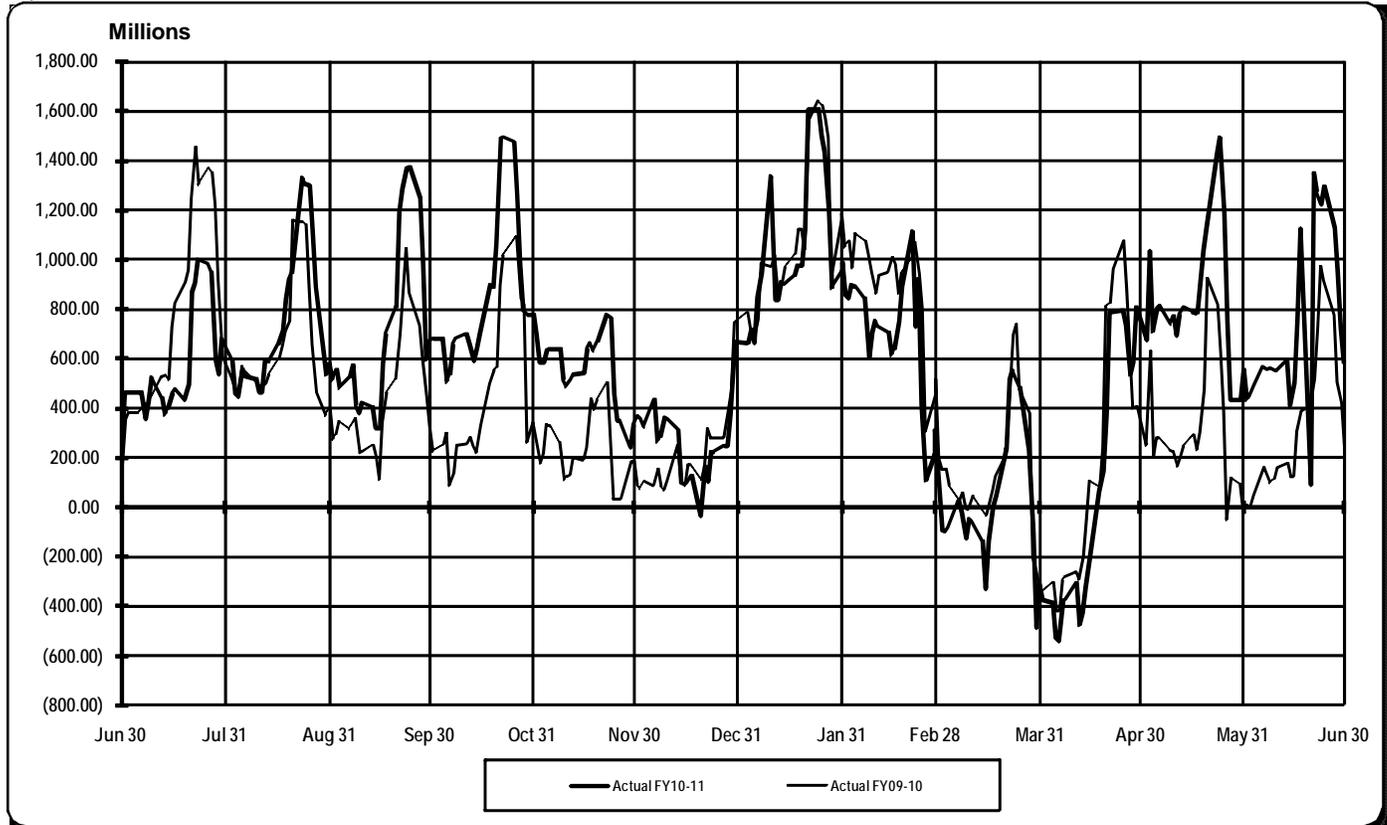
FISCAL YEAR-TO-DATE JUNE 30, 2011 AND JUNE 30, 2010  
Expressed in Millions

Fund Balance:	2010-11	2009-10	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	7.2	3.1	4.1	132.3%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.0	41.3	(34.3)	(83.1)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds [1].....	947.6	376.4	571.2	151.8%
<b>Total Reserved.....</b>	<b>\$ 1,381.9</b>	<b>\$ 570.8</b>	<b>\$ 811.1</b>	<b>142.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 236.9	\$ 92.2	\$ 144.7	156.9%
Transfer to Reserves.....	(308.2)	—	(308.2)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	2.2	(2.2)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	653.7	142.5	511.2	358.7%
<b>Total Unreserved.....</b>	<b>\$ 582.4</b>	<b>\$ 236.9</b>	<b>\$ 345.5</b>	<b>145.8%</b>
<b>Total Fund Balance.....</b>	<b>\$ 1,964.3</b>	<b>\$ 807.7</b>	<b>\$ 1,156.6</b>	<b>143.2%</b>

[1] Please see the Glossary for GASB Statement No. 54 reclassification information.  
The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2011 AND FISCAL YEAR ENDED JUNE 30, 2010  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JUNE 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
	<b>Beg. Unreserved Fund Balance</b>	\$ 554.7	\$ (16.2)	\$ 236.9	\$ 92.2	\$ 236.9	\$ 92.2	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	2.2	—	2.2		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 554.7</u>	<u>\$ (16.2)</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 975.4	\$ 706.9	\$ 9,734.9	\$ 9,047.6	\$ 9,543.3	\$ 9,514.2	102.0%	95.1%
Corporate Income	231.4	184.6	1,013.5	1,197.9	1,017.5	1,051.1	99.6%	114.0%
Sales and Use	420.6	474.8	5,871.7	5,565.0	5,690.8	5,628.6	103.2%	98.9%
Franchise	(3.8)	(0.7)	607.5	724.5	697.9	622.0	87.0%	116.5%
Insurance	156.8	155.0	480.1	486.8	494.5	487.3	97.1%	99.9%
Beverage	27.8	26.4	275.2	282.3	277.2	287.9	99.3%	98.1%
Inheritance	0.3	2.5	23.8	71.9	10.1	113.1	235.6%	63.6%
Privilege License	5.8	7.9	41.3	39.2	41.9	35.1	98.6%	111.7%
Tobacco Products	22.6	22.0	265.3	251.7	251.4	247.4	105.5%	101.7%
Real Estate Conveyance Excise	(3.1)	(3.2)	—	—	—	—	—	—
Gift	0.3	—	3.0	12.0	—	—	—	—
Solid Waste	(4.4)	(4.0)	—	—	—	—	—	—
White Goods Disposal	(0.7)	(1.0)	—	—	—	—	—	—
Scrap Tire Disposal	(2.8)	(2.7)	—	—	—	—	—	—
Freight Car Lines	—	—	0.4	0.3	—	—	—	—
Piped Natural Gas	(10.7)	(11.6)	31.0	33.8	34.2	36.1	90.6%	93.6%
Mill Machinery	2.7	2.4	32.5	31.9	33.4	32.3	97.3%	98.8%
Processed Refunds Pending	94.9	301.4	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	0.2	(0.1)	0.1	—	—	—	—
<b>Total Tax Revenue</b>	<u>\$ 1,913.0</u>	<u>\$ 1,860.9</u>	<u>\$ 18,380.1</u>	<u>\$ 17,745.0</u>	<u>\$ 18,092.2</u>	<u>\$ 18,055.1</u>	101.6%	98.3%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 2.7	\$ 3.6	\$ 26.3	\$ 40.8	\$ 57.5	\$ 67.2	45.7%	60.7%
Judicial Fees	18.7	18.0	225.8	216.9	253.0	247.8	89.2%	87.5%
Insurance	10.8	8.3	67.5	69.6	67.0	77.7	100.7%	89.6%
Disproportionate Share	—	—	135.0	125.0	135.0	125.0	100.0%	100.0%
Highway Fund Transfer In	—	8.8	17.0	17.6	17.6	17.6	96.6%	100.0%
Highway Trust Fund Transfer In	—	—	72.9	108.6	72.8	108.5	100.1%	100.1%
Other	5.7	26.4	232.0	333.8	282.8	227.6	82.0%	146.7%
<b>Total Non-Tax Revenue</b>	<u>\$ 37.9</u>	<u>\$ 65.1</u>	<u>\$ 776.5</u>	<u>\$ 912.3</u>	<u>\$ 885.7</u>	<u>\$ 871.4</u>	87.7%	104.7%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,950.9</u>	<u>\$ 1,926.0</u>	<u>\$ 19,156.6</u>	<u>\$ 18,657.3</u>	<u>\$ 18,977.9</u>	<u>\$ 18,926.5</u>	100.9%	98.6%
<b>Total Availability</b>	<u>\$ 2,505.6</u>	<u>\$ 1,909.8</u>	<u>\$ 19,393.5</u>	<u>\$ 18,751.7</u>	<u>\$ 19,214.8</u>	<u>\$ 19,020.9</u>	100.9%	98.6%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,557.9	\$ 1,616.9	\$ 17,901.6	\$ 17,900.2	\$ 18,240.3	\$ 18,365.9	98.1%	97.5%
Capital Improvements:								
Funded by General Fund	—	—	11.2	4.9	11.2	4.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	57.1	56.1	590.1	609.8	707.5	644.1	83.4%	94.7%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,615.0</u>	<u>\$ 1,673.0</u>	<u>\$ 18,502.9</u>	<u>\$ 18,514.9</u>	<u>\$ 18,959.0</u>	<u>\$ 19,014.9</u>	97.6%	97.4%
<b>Unreserved Fund Balance -</b>								
<b>Before Reservations</b>	890.6	236.8	890.6	236.8	255.8	6.0		
Reservations	—	0.1	—	0.1	—	—		
Repair and Renovation	(124.5)	—	(124.5)	—	(124.5)	—		
Savings	(183.7)	—	(183.7)	—	(183.7)	—		
Revision to Estimated Credit Balance	—	—	—	—	537.7	—		
<b>Unreserved Fund Balance</b>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 485.3</u>	<u>\$ 6.0</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JUNE 2011 AND 2010, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	June				Year-To-Date Through June			
	FY 2011	FY 2010	Change	% Change	FY 2011	FY 2010	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 975.4	\$ 706.9	\$ 268.5	38.0%	\$ 9,734.9	\$ 9,047.6	\$ 687.3	7.6%
Corporate Income	231.4	184.6	46.8	25.4%	1,013.5	1,197.9	(184.4)	(15.4)%
Sales and Use	420.6	474.8	(54.2)	(11.4)%	5,871.7	5,565.0	306.7	5.5%
Franchise	(3.8)	(0.7)	(3.1)	442.9%	607.5	724.5	(117.0)	(16.1)%
Insurance	156.8	155.0	1.8	1.2%	480.1	486.8	(6.7)	(1.4)%
Beverage	27.8	26.4	1.4	5.3%	275.2	282.3	(7.1)	(2.5)%
Inheritance	0.3	2.5	(2.2)	(88.0)%	23.8	71.9	(48.1)	(66.9)%
Privilege License	5.8	7.9	(2.1)	(26.6)%	41.3	39.2	2.1	5.4%
Tobacco Products	22.6	22.0	0.6	2.7%	265.3	251.7	13.6	5.4%
Real Estate Conveyance Excise	(3.1)	(3.2)	0.1	3.1%	—	—	—	—
Gift	0.3	—	0.3	—	3.0	12.0	(9.0)	(75.0)%
Solid Waste	(4.4)	(4.0)	(0.4)	10.0%	—	—	—	—
White Goods Disposal	(0.7)	(1.0)	0.3	30.0%	—	—	—	—
Scrap Tire Disposal	(2.8)	(2.7)	(0.1)	3.7%	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.3	0.1	33.3%
Piped Natural Gas	(10.7)	(11.6)	0.9	7.8%	31.0	33.8	(2.8)	(8.3)%
Mill Machinery	2.7	2.4	0.3	12.5%	32.5	31.9	0.6	1.9%
Processed Refunds Pending	94.9	301.4	(206.5)	(68.5)%	—	—	—	—
Other	(0.1)	0.2	(0.3)	(150.0)%	(0.1)	0.1	(0.2)	(200.0)%
<b>Total Tax Revenue</b>	<b>\$ 1,913.0</b>	<b>\$ 1,860.9</b>	<b>\$ 52.1</b>	<b>2.8%</b>	<b>\$ 18,380.1</b>	<b>\$ 17,745.0</b>	<b>\$ 635.1</b>	<b>3.6%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 2.7	\$ 3.6	\$ (0.9)	(25.0)%	\$ 26.3	\$ 40.8	\$ (14.5)	(35.5)%
Judicial Fees	18.7	18.0	0.7	3.9%	225.8	216.9	8.9	4.1%
Insurance	10.8	8.3	2.5	30.1%	67.5	69.6	(2.1)	(3.0)%
Disproportionate Share	—	—	—	—	135.0	125.0	10.0	8.0%
Highway Fund Transfer In	—	8.8	(8.8)	(100.0)%	17.0	17.6	(0.6)	(3.4)%
Highway Trust Fund Transfer In	—	—	—	—	72.9	108.6	(35.7)	(32.9)%
Other	5.7	26.4	(20.7)	(78.4)%	232.0	333.8	(101.8)	(30.5)%
<b>Total Non-Tax Revenue</b>	<b>\$ 37.9</b>	<b>\$ 65.1</b>	<b>\$ (27.2)</b>	<b>(41.8)%</b>	<b>\$ 776.5</b>	<b>\$ 912.3</b>	<b>\$ (135.8)</b>	<b>(14.9)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,950.9</b>	<b>\$ 1,926.0</b>	<b>\$ 24.9</b>	<b>1.3%</b>	<b>\$ 19,156.6</b>	<b>\$ 18,657.3</b>	<b>\$ 499.3</b>	<b>2.7%</b>

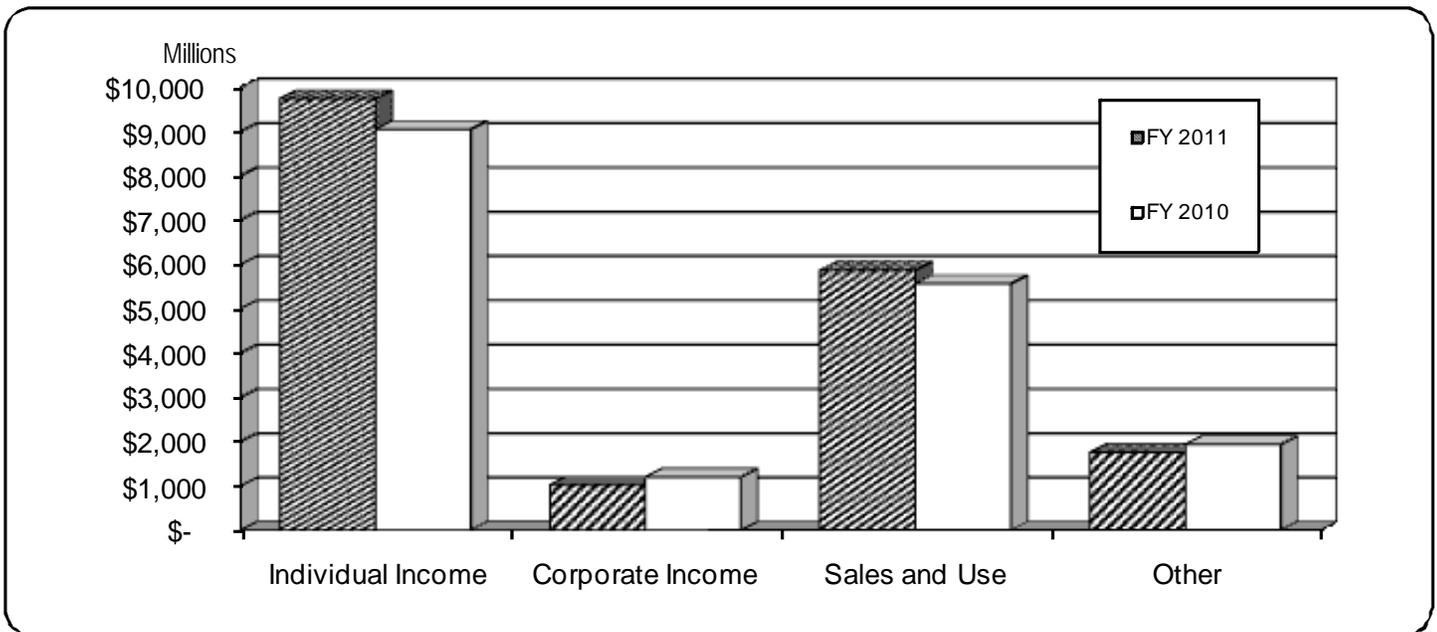
*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

For fiscal year 2011, when compared to the prior year through June 30, actual net tax and non-tax revenues increased by \$499.3 million, or 2.7%. Tax revenues through June 2011 increased by \$635.1 million, or 3.6%, and non-tax revenues decreased by \$135.8 million, or 14.9%. Corporate Income Tax and Franchise Tax Revenue for fiscal year 2011, when compared to the prior year through June 30 showed a decrease due to the prior year collection efforts of the North Carolina Department of Revenue. The Department of Revenue collected \$422 million from 236 corporate entities between August 2009 and December 2009. The Department of Revenue focused on outstanding cases in which the Department and the taxpayer had disputes over the proper calculation of taxes due to the State. House Bill 200, Session Law 2011-145, Section 2.2.(a) authorized the repayment of \$125 million of Medicaid Receipts in fiscal year 2010-2011. This transfer is reflected in Non-Tax Revenues Other. Investment earnings, when compared to the prior year through June 2011, declined by \$14.5 million, or 35.5%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2011, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

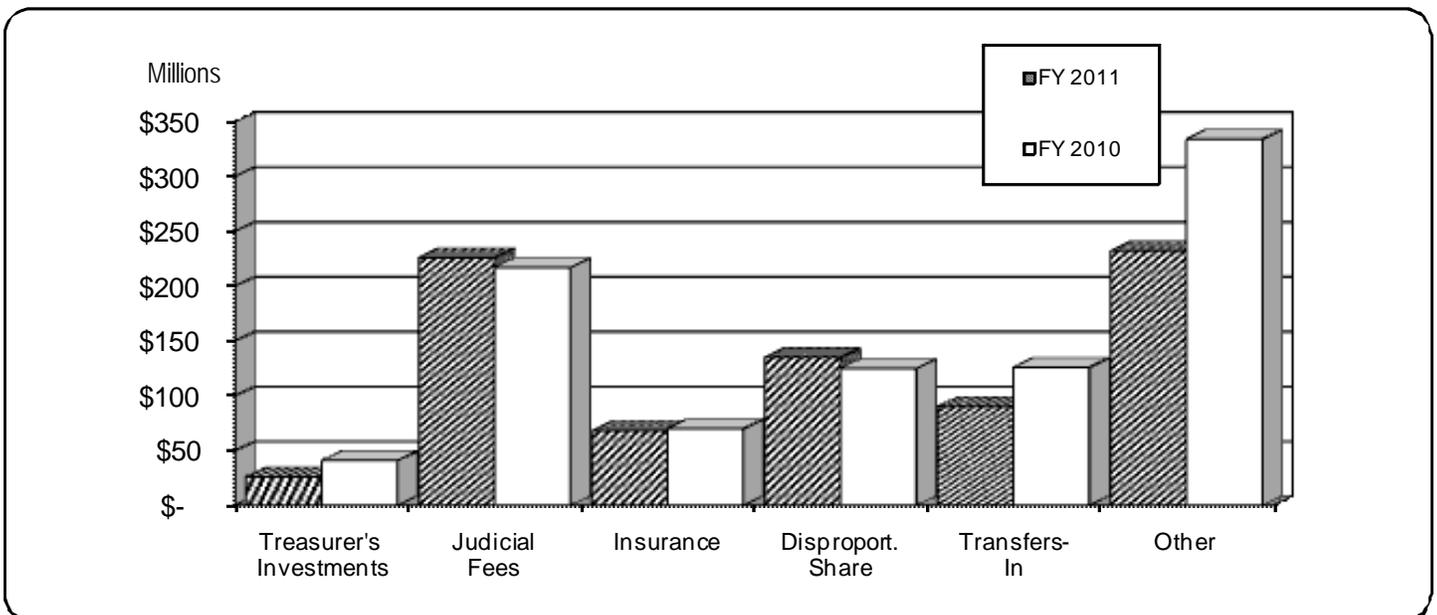
FISCAL YEAR-TO-DATE JUNE 30, 2011 AND JUNE 30, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2011 AND JUNE 30, 2010



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JUNE 30, 2011 AND JUNE 30, 2010

Expressed in Millions

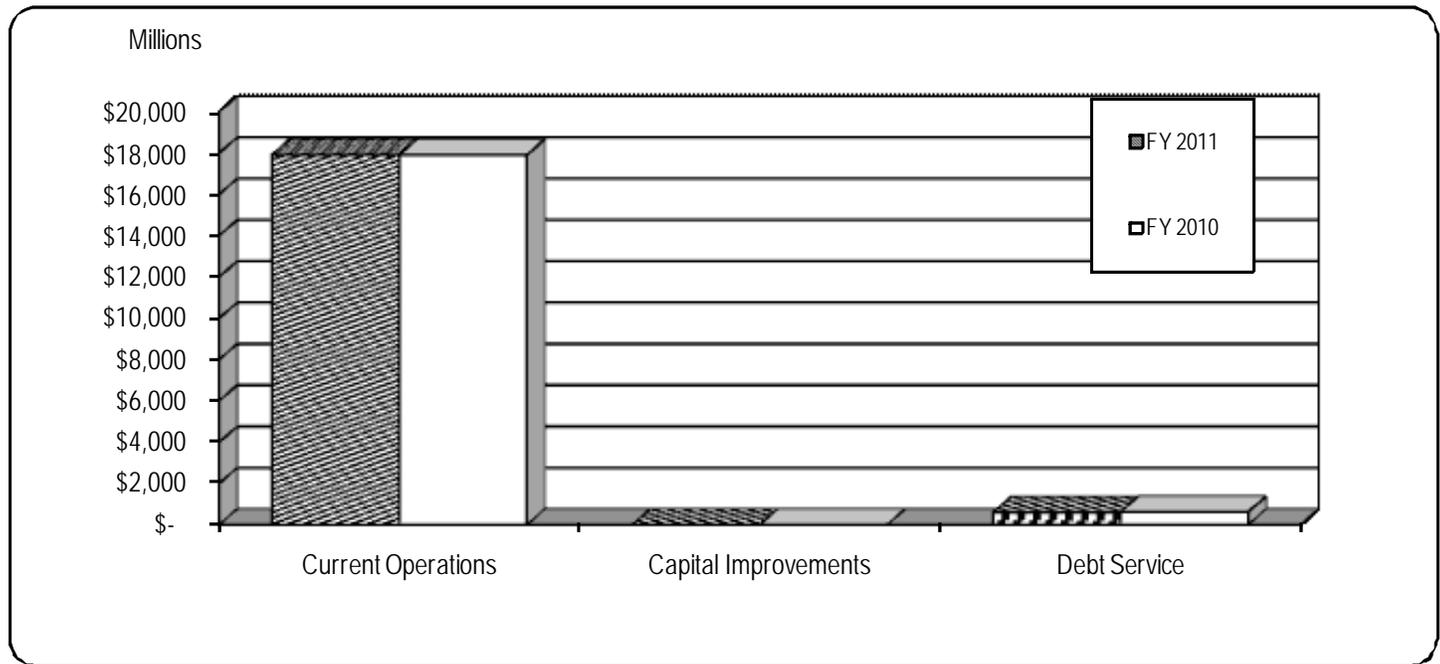
Current Operations	FY 2011	FY 2010	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2011	FY 2010
General Government	\$ 378.0	\$ 376.2	\$ 1.8	0.5%	2.0%	2.0%
Education	10,866.3	11,032.2	(165.9)	(1.5%)	58.7%	59.6%
Health and Human Services	4,187.0	4,036.6	150.4	3.7%	22.6%	21.8%
Economic Development	139.9	100.5	39.4	39.2%	0.8%	0.5%
Environment and Natural Resources	229.6	227.9	1.7	0.7%	1.2%	1.2%
Public Safety, Correction, and Regulation	2,019.7	2,026.8	(7.1)	(0.4%)	10.9%	10.9%
Agriculture	55.7	55.5	0.2	0.4%	0.3%	0.3%
Operating Reserves/Rounding	25.4	44.5	(19.1)	(42.9%)	0.1%	0.2%
<i>Total Current Operations</i>	<u>\$ 17,901.6</u>	<u>\$ 17,900.2</u>	<u>\$ 1.4</u>	—	96.8%	96.7%
<b>Capital Improvements</b>						
Funded by General Fund	11.2	4.9	6.3	128.6%	0.1%	—
<b>Debt Service</b>	590.1	609.8	(19.7)	(3.2%)	3.2%	3.3%
<b>Total Appropriation Expenditures</b>	<u>\$ 18,502.9</u>	<u>\$ 18,514.9</u>	<u>\$ (12.0)</u>	(0.1%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

## GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JUNE 30, 2011 AND JUNE 30, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2011 were less than actual appropriation expenditures through June 2010 by \$12 million, or 0.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2011 were more than such appropriation expenditures through June 2010 by \$1.4 million.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		June		Year-To-Date				Year-To-Date	
		FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

**Current Operations**  
**General Government**

General Assembly	\$ 19.1	\$ 17.8	\$ 52.7	\$ 52.8	\$ 52.7	\$ 54.8	100.0%	96.4%
Governor's Office	0.5	0.5	6.2	6.4	6.4	6.5	96.9%	98.5%
Office of State Budget	0.6	0.8	5.7	6.5	6.4	6.8	89.1%	95.6%
Housing Finance Agency	0.9	1.2	11.7	13.9	11.7	14.6	100.0%	95.2%
Lieutenant Governor	0.1	0.1	0.9	0.9	0.9	1.0	100.0%	90.0%
Secretary of State	0.9	1.2	10.1	10.9	10.7	11.7	94.4%	93.2%
State Auditor	1.3	1.4	11.5	11.9	12.6	13.3	91.3%	89.5%
State Treasurer	(0.1)	1.9	8.7	10.5	10.2	10.8	85.3%	97.2%
Retirement and Employee Benefits Administration	0.6	0.6	17.5	17.7	17.8	17.8	98.3%	99.4%
Office of the State Controller	5.5	6.7	58.8	60.5	65.8	68.4	89.4%	88.5%
Revenue	3.2	1.8	30.0	22.1	30.1	23.4	99.7%	94.4%
Cultural Resources	4.1	5.9	81.6	82.0	86.1	89.3	94.8%	91.8%
Cultural Resources - Roanoke Island Commission	5.7	6.1	70.4	70.2	70.9	73.5	99.3%	95.5%
Board of Elections	0.2	0.1	2.3	1.9	2.3	2.0	100.0%	95.0%
Office of Administrative Hearings	1.8	1.0	5.8	4.4	6.4	4.9	90.6%	89.8%
	0.4	0.8	4.1	3.6	4.2	4.3	97.6%	83.7%
	<u>\$ 44.8</u>	<u>\$ 47.9</u>	<u>\$ 378.0</u>	<u>\$ 376.2</u>	<u>\$ 395.2</u>	<u>\$ 403.1</u>	<u>95.6%</u>	<u>93.3%</u>
Reserves - General Assembly	\$ 0.5	\$ 0.5	\$ 6.7	\$ 6.3	\$ 7.9	\$ 6.5	84.8%	96.9%
Reserves - Contingency & Emergency	—	2.0	(2.0)	2.0	4.6	4.3	(43.5%)	46.5%
Reserves - SPA Salary Increases	—	—	—	—	(0.1)	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	20.8	19.0	20.8	19.0	100.0%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	7.7	(5.4)	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	115.6	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	3.0	(2.4)	8.0	0.5	36.5	(480.0%)	21.9%
Reserves - State Employee Benefits	—	—	—	—	2.2	0.4	—	—
Reserves - IT Fund	0.5	1.9	7.7	9.0	7.8	9.4	98.7%	95.7%
Reserves - Retirement	—	—	—	—	1.1	0.2	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	(0.2)	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(2.6)	(2.4)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(1.6)	(2.0)	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 1.0</u>	<u>\$ 15.1</u>	<u>\$ 25.2</u>	<u>\$ 44.3</u>	<u>\$ 156.2</u>	<u>\$ 71.9</u>	<u>16.1%</u>	<u>61.6%</u>
<b>Total - General Government</b>	<u>\$ 45.8</u>	<u>\$ 63.0</u>	<u>\$ 403.2</u>	<u>\$ 420.5</u>	<u>\$ 551.4</u>	<u>\$ 475.0</u>	<u>73.1%</u>	<u>88.5%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
<b>Education</b>								
Public Instruction	\$ 397.5	\$ 471.0	\$ 7,261.8	\$ 7,486.6	\$ 7,283.1	\$ 7,544.6	99.7%	99.2%
Community Colleges	121.1	117.7	1,013.8	945.3	1,050.9	1,011.9	96.5%	93.4%
	<u>\$ 518.6</u>	<u>\$ 588.7</u>	<u>\$ 8,275.6</u>	<u>\$ 8,431.9</u>	<u>\$ 8,334.0</u>	<u>\$ 8,556.5</u>	99.3%	98.5%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 5.4	\$ 6.7	\$ 36.3	\$ 41.7	\$ 39.6	\$ 43.3	91.7%	96.3%
UNC - GA Institutional Programs and Facilities	—	—	16.0	18.9	18.0	23.4	88.9%	80.8%
UNC - GA Related Educational Programs	0.1	(0.1)	56.4	68.1	57.0	68.8	98.9%	99.0%
UNC - GA Aid to Private Institutions	(0.1)	—	105.5	101.0	105.8	101.2	99.7%	99.8%
UNC - Chapel Hill Academic Affairs	70.1	59.3	265.9	268.1	273.9	283.1	97.1%	94.7%
UNC - Chapel Hill Health Affairs	30.4	20.9	207.5	193.2	210.7	204.0	98.5%	94.7%
UNC - Chapel Hill Area Health Affairs	5.3	7.0	46.8	48.3	48.1	51.0	97.3%	94.7%
NCSU - Academic Affairs	63.1	72.1	377.6	372.3	387.7	392.9	97.4%	94.8%
NCSU - Agricultural Research	4.6	5.1	58.1	57.5	58.1	60.5	100.0%	95.0%
NCSU - Agricultural Extension Service	3.6	4.0	42.7	42.2	42.7	44.5	100.0%	94.8%
University of North Carolina at Greensboro	31.2	34.9	153.9	153.9	157.9	162.4	97.5%	94.8%
University of North Carolina at Charlotte	49.2	48.7	178.3	174.0	189.2	183.7	94.2%	94.7%
University of North Carolina at Asheville	7.5	7.4	36.2	36.3	37.4	38.2	96.8%	95.0%
University of North Carolina at Wilmington	17.4	19.0	89.3	90.2	94.7	95.2	94.3%	94.7%
University of North Carolina at Pembroke	8.3	11.8	49.8	53.6	54.9	57.2	90.7%	93.7%
East Carolina University	37.4	49.1	208.7	209.6	221.3	221.1	94.3%	94.8%
ECU - Health Affairs	6.9	9.2	60.8	53.9	63.2	56.7	96.2%	95.1%
North Carolina A&T University	12.9	19.1	93.6	92.4	94.6	97.4	98.9%	94.9%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	14.2	17.5	72.5	76.8	78.5	81.1	92.4%	94.7%
Appalachian State University	20.1	22.3	125.7	128.2	128.5	135.6	97.8%	94.5%
Winston-Salem State University	7.6	11.8	66.3	64.3	66.9	67.9	99.1%	94.7%
Elizabeth City State University	5.1	3.5	34.1	34.4	35.7	36.1	95.5%	95.3%
Fayetteville State University	8.8	10.3	48.4	52.0	52.8	55.6	91.7%	93.5%
North Carolina Central University	14.1	18.2	83.1	83.9	85.8	88.5	96.9%	94.8%
North Carolina School of the Arts	5.4	6.3	25.5	26.1	26.0	27.5	98.1%	94.9%
University of North Carolina Hospitals	4.5	3.5	33.7	41.8	34.8	44.0	96.8%	95.0%
North Carolina School of Science and Math	2.0	2.4	18.0	17.6	18.4	18.5	97.8%	95.1%
<b>Total University System</b>	<u>\$ 435.1</u>	<u>\$ 470.0</u>	<u>\$ 2,590.7</u>	<u>\$ 2,600.3</u>	<u>\$ 2,682.2</u>	<u>\$ 2,739.4</u>	96.6%	94.9%
<b>Total - Education</b>	<u>\$ 953.7</u>	<u>\$ 1,058.7</u>	<u>\$ 10,866.3</u>	<u>\$ 11,032.2</u>	<u>\$ 11,016.2</u>	<u>\$ 11,295.9</u>	98.6%	97.7%
<b>Health and Human Services</b>								
HHS - Administration	\$ 9.6	\$ 11.6	\$ 69.9	\$ 73.2	\$ 71.2	\$ 75.0	98.2%	97.6%
Aging	3.5	2.9	37.4	35.8	37.4	35.9	100.0%	99.7%
Child Development	24.6	24.5	234.4	257.0	234.4	257.2	100.0%	99.9%
Services for Deaf & Hearing Impaired	1.5	5.0	28.6	37.1	28.6	37.4	100.0%	99.2%
Health Services	35.3	5.6	157.3	153.0	158.3	162.5	99.4%	94.2%
Social Services	25.0	36.9	185.6	202.9	192.6	208.4	96.4%	97.4%
Medical Assistance	142.0	83.9	2,465.7	2,318.5	2,465.7	2,318.8	100.0%	100.0%
Children's Health Insurance	15.5	9.4	87.4	77.0	88.4	77.2	98.9%	99.7%
Services for the Blind	2.3	2.1	7.9	8.4	8.1	8.8	97.5%	95.5%
Mental Health	61.8	48.1	713.3	667.7	714.2	668.0	99.9%	100.0%
Facility Services	5.9	3.4	16.2	15.9	16.2	18.1	100.0%	87.8%
Vocational Rehabilitation	7.0	7.8	39.4	41.8	40.0	42.2	98.5%	99.1%
Juvenile Justice	14.0	14.4	143.9	148.3	144.1	150.2	99.9%	98.7%
<b>Total - Health and Human Services</b>	<u>\$ 348.0</u>	<u>\$ 255.6</u>	<u>\$ 4,187.0</u>	<u>\$ 4,036.6</u>	<u>\$ 4,199.2</u>	<u>\$ 4,059.7</u>	99.7%	99.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	June		Year-To-Date		FY 2011	FY 2010	FY 2011	FY 2010
	FY 2011	FY 2010	FY 2011	FY 2010				
<b>Economic Development</b>								
Commerce	\$ 5.7	\$ 6.4	\$ 59.6	\$ 42.6	\$ 61.5	\$ 44.8	96.9%	95.1%
Commerce - State Aid to Nonstate Entities	9.5	5.4	80.3	57.9	80.3	60.9	100.0%	95.1%
<b>Total - Economic Development</b>	<b>\$ 15.2</b>	<b>\$ 11.8</b>	<b>\$ 139.9</b>	<b>\$ 100.5</b>	<b>\$ 141.8</b>	<b>\$ 105.7</b>	<b>98.7%</b>	<b>95.1%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 11.8	\$ 15.8	\$ 181.3	\$ 180.4	\$ 191.8	\$ 202.6	94.5%	89.0%
Environment and Natural Resources - State Aid	4.2	2.4	48.3	47.5	50.0	50.0	96.6%	95.0%
Wildlife Resources	—	—	—	—	—	—	—	—
<b>Total - Environment and Natural Resources</b>	<b>\$ 16.0</b>	<b>\$ 18.2</b>	<b>\$ 229.6</b>	<b>\$ 227.9</b>	<b>\$ 241.8</b>	<b>\$ 252.6</b>	<b>95.0%</b>	<b>90.2%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 42.0	\$ 60.2	\$ 572.8	\$ 596.6	\$ 575.2	\$ 609.3	99.6%	97.9%
Justice	7.7	9.8	84.4	86.1	85.7	91.6	98.5%	94.0%
Labor	2.6	1.9	14.2	15.7	16.3	17.6	87.1%	89.2%
Insurance	0.3	2.1	28.2	30.0	30.7	32.5	91.9%	92.3%
Insurance - RICO	—	—	1.5	1.9	1.5	2.0	100.0%	95.0%
Correction	121.3	123.4	1,288.1	1,263.7	1,288.1	1,325.4	100.0%	95.3%
Crime Control	2.8	7.3	30.5	32.8	32.3	35.0	94.4%	93.7%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 176.7</b>	<b>\$ 204.7</b>	<b>\$ 2,019.7</b>	<b>\$ 2,026.8</b>	<b>\$ 2,029.8</b>	<b>\$ 2,113.4</b>	<b>99.5%</b>	<b>95.9%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 2.4	\$ 4.5	\$ 55.7	\$ 55.5	\$ 59.9	\$ 63.6	93.0%	87.3%
<b>Rounding [*]</b>	<b>\$ 0.1</b>	<b>\$ 0.4</b>	<b>\$ 0.2</b>	<b>\$ 0.2</b>	<b>\$ 0.2</b>	<b>\$ —</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,557.9</b>	<b>\$ 1,616.9</b>	<b>\$ 17,901.6</b>	<b>\$ 17,900.2</b>	<b>\$ 18,240.3</b>	<b>\$ 18,365.9</b>	<b>98.1%</b>	<b>97.5%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 11.2	\$ 4.9	\$ 11.2	\$ 4.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 11.2</b>	<b>\$ 4.9</b>	<b>\$ 11.2</b>	<b>\$ 4.9</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>	<b>\$ 57.1</b>	<b>\$ 56.1</b>	<b>\$ 590.1</b>	<b>\$ 609.8</b>	<b>\$ 707.5</b>	<b>\$ 644.1</b>	<b>83.4%</b>	<b>94.7%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,615.0</b>	<b>\$ 1,673.0</b>	<b>\$ 18,502.9</b>	<b>\$ 18,514.9</b>	<b>\$ 18,959.0</b>	<b>\$ 19,014.9</b>	<b>97.6%</b>	<b>97.4%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 29, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 6,011	\$ 40,736	\$ 8,703	\$ 96,468
<b>Total - Agriculture</b>	<b>\$ 6,011</b>	<b>\$ 40,736</b>	<b>\$ 8,703</b>	<b>\$ 96,468</b>
<b>Debt Service</b>				
State Treasurer	\$ 9,147	\$ 98,408	\$ 66,231	\$ 686,906
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ 9,147</b>	<b>\$ 98,408</b>	<b>\$ 66,231</b>	<b>\$ 688,522</b>
<b>Education</b>				
Public Instruction	\$ 386,491	\$ 2,851,472	\$ 784,262	\$ 10,113,231
Community Colleges	53,244	600,257	174,371	1,614,067
UNC Systems	121,145	2,733,852	567,092	5,328,298
<b>Total - Education</b>	<b>\$ 560,880</b>	<b>\$ 6,185,581</b>	<b>\$ 1,525,725</b>	<b>\$ 17,055,596</b>
<b>Economic Development</b>				
Commerce	\$ 6,010	\$ 108,498	\$ 11,720	\$ 168,114
Commerce-State Aid	-	4	9,483	80,327
<b>Total - Economic Development</b>	<b>\$ 6,010</b>	<b>\$ 108,502</b>	<b>\$ 21,203</b>	<b>\$ 248,441</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 20,354	\$ 109,729	\$ 32,178	\$ 291,004
Environ. and Nat. Resources-St. Aid	-	-	4,178	48,253
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 20,354</b>	<b>\$ 109,729</b>	<b>\$ 36,356</b>	<b>\$ 339,257</b>
<b>General Government</b>				
General Assembly	\$ 168	\$ 13,724	\$ 6,169	\$ 53,405
Governor	37,813	621,741	38,354	627,942
Budget, Planning & Management	286	5,017	888	10,762
Housing Finance Authority	-	578	918	12,263
Governor	-	1,503	500	8,233
Lt. Governor	-	5	78	890
Secretary of State	153	1,546	1,015	11,631
State Auditor	181	4,732	1,523	16,250
State Treasurer-Administration	6,136	27,324	6,064	36,001
State Treasurer-Retirement	-	-	614	17,537
Administration	3,356	44,286	8,910	103,128
State Controller	256	2,580	3,468	32,599
Revenue	4,992	27,512	9,174	109,153
Cultural Resources	1,426	12,901	7,130	83,342
Cultural Resources-Roanoke Island	-	-	220	2,341
Board of Elections	10	810	1,776	6,601
Administrative Hearings	3	1,873	442	5,988
Reserve-Contingency/Emergency	-	2,000	2,000	2,000
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	20,800
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	11,076	6,710	12,353
Reserve-Severance	-	3,000	-	621

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 29, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	1,862	2,436	11,451
Reserve-Reverting Funds	-	226	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 54,780</b>	<b>\$ 784,296</b>	<b>\$ 98,389</b>	<b>\$ 1,185,291</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 741	\$ 9,953	\$ 14,633	\$ 153,804
HHS-Administration	8,685	92,073	19,942	161,930
Aging	4,507	47,173	8,050	84,586
Child Development	29,992	367,013	54,516	601,366
Education Services	24	3,084	1,545	31,675
Health Services	56,435	581,697	97,653	739,010
Social Services	69,278	981,824	137,680	1,167,446
Medical Assistance	1,526,848	9,876,038	1,668,810	12,341,727
NC Health Choice	21,023	230,321	36,577	317,763
Blind Services	1,722	24,511	4,039	32,434
Mental Health	77,262	716,538	139,331	1,429,847
Facility Services	3,415	42,015	9,293	58,190
Vocational Rehabilitation Services	13,437	111,306	20,397	150,659
<b>Total - Health and Human Services</b>	<b>\$ 1,813,369</b>	<b>\$ 13,083,546</b>	<b>\$ 2,212,466</b>	<b>\$ 17,270,437</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 929	\$ 3,137	\$ 37,555	\$ 461,243
Judicial-Indigent Defense	860	15,599	6,282	130,269
Justice	4,374	37,477	11,112	120,679
Labor	689	16,265	3,302	30,474
Insurance	3,256	11,744	3,763	39,957
Insurance-RICO	-	-	-	1,546
Correction	3,601	79,895	124,505	1,368,029
Crime Control & Public Safety	12,787	143,537	15,619	173,993
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 26,496</b>	<b>\$ 307,654</b>	<b>\$ 202,138</b>	<b>\$ 2,326,190</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 11,173
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,173</b>
<b>Tax Codes</b>				
Inheritance	\$ 347	\$ 26,472	\$ 103	\$ 2,717
License Schedule B	5,863	41,898	29	551
Tobacco	24,531	290,681	2,004	25,411
Franchise	42,127	818,903	45,897	211,403
Individual Income	1,081,711	11,902,032	106,375	2,167,164
Sales & Use	755,862	8,942,565	335,286	3,070,896
Beverage	27,868	309,413	37	34,219
Gift	288	3,252	7	289
Freight Car	-	371	-	-
Insurance	157,302	495,951	512	15,817

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 29, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	1,634	54,702	12,342	23,706
Corporate Income	237,830	1,297,297	6,340	283,750
Real Estate	2,764	31,736	5,868	31,736
White Goods	340	4,170	1,018	4,170
Scrap Tire	1,345	16,230	4,118	16,230
Manufacturing	2,842	34,074	115	1,577
Solid Waste	(8)	18,426	4,395	18,426
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	5	5	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,342,651</b>	<b>\$ 24,288,178</b>	<b>\$ 524,446</b>	<b>\$ 5,908,062</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 9,919	\$ 29,270	\$ -	\$ -
Secretary of State-Nontax	2,878	77,162	47	409
License & Fees-Nontax	957	38,358	47	152
Gas & Oil Inspection	234	1,223	-	-
Deed Mortgage Registration Fee	118	1,753	-	16
Board of Elections	3	522	493	493
DHHS	414	2,976	8	13
Disproportionate Share	-	135,000	-	-
ABC Board	624	16,086	103	854
Treasurer Investment	2,760	26,781	(2)	475
Fees & Penalties	160	3,821	373	3,821
Highway Trust Transfer	-	72,895	-	-
CI Appropriation	-	-	-	-
Judicial	18,739	225,810	1	5
Sales & Use	2,198	13,692	-	-
Intra State Transfer	122,119	747,245	125,000	660,168
Highway Transfer	-	17,004	-	-
Probation Supervision Fees	1,286	14,259	-	-
DWI Restoration Fees	54	603	537	537
DWI Service Fees	741	8,321	-	-
Sales Tax Refund	476	2,432	-	-
Miscellaneous	3	135	-	3
Parole Supervision Fees	68	737	-	-
Butner Fire & Police	1	1,273	-	-
Banking & Investment Fees	893	6,092	-	-
<b>Total - Nontax Codes</b>	<b>\$ 164,645</b>	<b>\$ 1,443,450</b>	<b>\$ 126,607</b>	<b>\$ 666,946</b>
<b>Total Reverting</b>	<b>\$ 5,004,343</b>	<b>\$ 46,450,080</b>	<b>\$ 4,822,264</b>	<b>\$ 45,796,383</b>
Beginning Unreserved Cash	\$ 236,902			
Year-To-Date Receipts	46,450,080			
Year-To-Date Disbursements	45,796,383			
Reservations:				
Repair and Renovation	(124,500)			
Savings	(183,650)			
<b>Ending Unreserved Cash</b>	<b>\$ 582,449</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 18,279	\$ 10	\$ 34,746	\$ 977	\$ 43,528	\$ 9,497
<b>Total Agriculture</b>	<b>\$ 18,279</b>	<b>\$ 10</b>	<b>\$ 34,746</b>	<b>\$ 977</b>	<b>\$ 43,528</b>	<b>\$ 9,497</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 562,477	\$ 28	\$ 562,477	\$ -
State Treasurer-Retirement	-	45,834	1,177,094	45,851	1,176,980	114
<b>Total - Debt Service</b>	<b>\$ -</b>	<b>\$ 45,834</b>	<b>\$ 1,739,571</b>	<b>\$ 45,879</b>	<b>\$ 1,739,457</b>	<b>\$ 114</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 9,600	\$ 68,761	\$ 516,356	\$ 39,053	\$ 491,034	\$ 34,922
Public Instruction-School Technology	13,125	358	23,651	1,750	25,216	11,560
Public Instruction-IT Projects	28,610	-	393	163	16,734	12,269
Public Instruction-Public School Bldg Fund	250,043	25,304	371,758	16,099	436,868	184,933
Public Instruction-Trust	14,798	5,627	37,146	1,799	36,411	15,533
Public Instruction-Local Payroll	75	4,240	51,208	6,341	51,279	4
Public Instruction-Internal Service	93,028	2,051	57,778	3,087	102,342	48,464
Community Colleges-Special Revenue	6,629	5,637	23,204	5,756	24,071	5,762
Community Colleges-IT Projects	1,250	-	2,057	21	771	2,536
Community Colleges-Trust	7,732	26	15,198	187	17,238	5,692
<b>Total - Education</b>	<b>\$ 424,890</b>	<b>\$ 112,004</b>	<b>\$ 1,098,749</b>	<b>\$ 74,256</b>	<b>\$ 1,201,964</b>	<b>\$ 321,675</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 2,530	\$ 115	\$ 1,579	\$ 3,263	\$ 3,422	\$ 687
Commerce-Special Revenue	68,651	1,842	43,121	2,062	35,569	76,203
Commerce-IT Projects	2,673	-	1,702	90	1,892	2,483
Commerce-Trust	186	3	92	27	79	199
Commerce-CDBG	14,907	15	424	1	1,665	13,666
<b>Total - Economic Development</b>	<b>\$ 88,947</b>	<b>\$ 1,975</b>	<b>\$ 46,918</b>	<b>\$ 5,443</b>	<b>\$ 42,627</b>	<b>\$ 93,238</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 6,380	\$ 237	\$ 3,816	\$ 643	\$ 8,093	\$ 2,103
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	120,361	4,347	130,252	11,717	153,870	96,743
Environment and Natural Resources	11,886	(71)	8,823	1,319	9,934	10,775
<b>Total - Environment and Natural Resources</b>	<b>\$ 139,452</b>	<b>\$ 4,513</b>	<b>\$ 142,891</b>	<b>\$ 13,679</b>	<b>\$ 171,897</b>	<b>\$ 110,446</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 39,101	\$ 104,163	\$ 468,868	\$ 121,401	\$ 499,827	\$ 8,142
Governor's Office-Disaster Relief	-	181	4,301	181	4,301	-
Payroll Imprest Fund	-	785,594	7,202,335	785,594	7,202,335	-
General Assembly	14	-	-	-	2	12
State Auditor	226	-	-	-	226	-
State Treasurer	53,663	573	45,230	52,915	98,722	171
State Treasurer-Blount St. Properties	5,366	5	5,057	5	5,057	5,366
Administration	19,651	2,005	24,077	1,892	25,599	18,129
State Controller	27,501	7,184	40,224	901	35,993	31,732
Revenue-Project Collect	6,738	2,607	30,695	2,641	15,688	21,745
Revenue-Tax Distribution	-	275,691	2,637,203	275,691	2,637,203	-
Revenue-Lee Act Credits	271	7	166	28	151	286
Revenue-Tax Transfer Fees	948	68	967	178	729	1,186
Revenue-IT Project	17,497	2,207	37,814	4,184	20,251	35,060
Cultural Resources	372	11	233	36	336	269
Cultural Resources-Interest Bearing	35	-	21	(32)	12	44
Board of Elections	12,636	41	2,901	158	9,293	6,244
NC Infrastructure Finance Corporation	-	20,397	155,785	20,397	155,785	-
Information Technology	817	816	10,384	1,115	9,719	1,482
State Treasurer-Basis Swap	-	-	4,152	-	4,152	-
Administrative Hearings	446	-	-	-	-	446
<b>Total - General Government</b>	<b>\$ 185,282</b>	<b>\$ 1,201,550</b>	<b>\$ 10,670,413</b>	<b>\$ 1,267,285</b>	<b>\$ 10,725,381</b>	<b>\$ 130,314</b>
<b>Health and Human Services</b>						
Health Services	\$ 280	\$ 17,164	\$ 192,102	\$ 14,636	\$ 191,860	\$ 522
Social Services	3,038	943	7,137	793	6,169	4,006
Medical Assistance	\$ 33,912	\$ 391,016	\$ 1,043,653	\$ 247,086	\$ 906,527	\$ 171,038
Child Development	-	-	-	-	-	-
Facility Services	10,303	394	4,423	359	3,069	11,657
Major Medical	-	-	-	-	-	-
DHHS-Administration	41,802	17,507	76,654	10,202	82,895	35,561
Aging	-	-	76	-	76	-
Blind Services	6	2	30	2	30	6
<b>Total - Health and Human Services</b>	<b>\$ 89,341</b>	<b>\$ 427,026</b>	<b>\$ 1,324,075</b>	<b>\$ 273,078</b>	<b>\$ 1,190,626</b>	<b>\$ 222,790</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 190	\$ 25	\$ 519	\$ 609	\$ 609	\$ 100
Corrections	5	-	-	-	1	4
Corrections-Interest Bearing Funds	251	12	158	62	99	310
Juvenile Justice	35,861	121	10,445	1,709	20,912	25,394
Crime Control and Public Safety	\$ 30,955	\$ 25,618	\$ 264,440	\$ 32,234	\$ 261,706	\$ 33,689
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 67,262</b>	<b>\$ 25,776</b>	<b>\$ 275,562</b>	<b>\$ 34,614</b>	<b>\$ 283,327</b>	<b>\$ 59,497</b>
<b>Total Nonreverting</b>	<b>\$ 1,013,453</b>	<b>\$ 1,818,688</b>	<b>\$ 15,332,925</b>	<b>\$ 1,715,211</b>	<b>\$ 15,398,807</b>	<b>\$ 947,571</b>

[1]

[1] Please see the Glossary for GASB Statement No. 54 reclassification information.

## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**GASB Statement No. 54** – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15)** – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).