

Expanded Accelerated Death Benefit for State of North Carolina Employees

What's changing?

Voya™ Employee Benefits, through its insuring companies, is pleased to provide your life insurance coverage as a State of North Carolina employee. In addition to providing a benefit at the time of your death, our accelerated death benefit also provides a benefit if you are diagnosed with a terminal illness.

Effective January 1, 2015, we are expanding the accelerated death benefit to include an additional qualifying event that will enable you to claim a benefit. That means there are now two ways for you to be eligible for an accelerated death benefit:

- **When diagnosed with a terminal illness:** If you have been diagnosed with a terminal illness and have fewer than 6 months to live, you can receive 50 percent of the death benefit while living.
- **When diagnosed with a condition requiring continuous confinement:** If you have a medical condition that is reasonably expected to require continuous confinement in an institution, and you are expected to remain there for the rest of your life, you can receive 50 percent of the death benefit while living.

How does the Accelerated Death Benefit work?

- You will be able to receive an accelerated death benefit if you have a qualifying event as described above. The total benefit will be limited to 50 percent of your life insurance face amount.
 - You can choose to receive the payment as a lump sum, or can choose monthly payments between 1-8 percent of the total accelerated death benefit. For example, if you have \$100,000 in life insurance coverage, you could receive 1-8 percent of the accelerated death benefit amount (or \$500-\$4,000) per month until the maximum benefit (\$50,000) is reached.
 - You will select the payment method and monthly payment amount at the time of claim.
- Any accelerated death benefit payment received will reduce your death benefit.

How do you file an Accelerated Death Benefit claim?

You need to complete an Accelerated Benefit claim form as well as provide an Attending Physician's Statement. Employer verification and information is also required on the claim form. If you have any questions regarding the claims process, please call our Claims team at: 1-888-238-4840.

The Accelerated Death Benefit has exclusions and terms under which it may be continued in force or discontinued. This is a brief description of coverage and is not a contract. Read the certificate and riders carefully for exact terms and conditions.

Life insurance is provided by ReliaStar Life Insurance Company, a member of the Voya™ family of companies. Policy form LP00GP. Product availability, benefit provisions and policy form numbers may vary by state.

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