

OFFER TO ACQUIRE WITH LAND DONATION/WAIVER OF JUST COMPENSATION

This document shall be used for acquisition projects assisted by funds for the North Carolina Parks and Recreation Trust Fund when the cash compensation amount is not at least equal to the value established in the **STATEMENT OF JUST COMPENSATION**. An OFFER TO ACQUIRE signed by the project sponsor/buyer and the landowner/seller (or their legal representative) will be required for each property proposed for acquisition.

Section A: Project Description (completed by project sponsor)

| | | |
|---|---|--|
| 1. PARTF Project Number <input style="width: 95%; height: 20px;" type="text"/> | 2. DENR Contract Number <input style="width: 95%; height: 20px;" type="text"/> | 3. PARTF Project Title <input style="width: 95%; height: 20px;" type="text"/> |
|---|---|--|

Section B: Project Sponsor/Buyer

| | | | |
|--|---|--|--|
| 1. Project Sponsor <input style="width: 95%; height: 20px;" type="text"/> | 2. Sponsor's Representative <input style="width: 95%; height: 20px;" type="text"/> | | |
| 3. Address of Sponsor | City | State | Zip |
| <input style="width: 95%; height: 20px;" type="text"/> | <input style="width: 95%; height: 20px;" type="text"/> | <input style="width: 95%; height: 20px;" type="text"/> | <input style="width: 95%; height: 20px;" type="text"/> |

Section C: Seller Information (Owners of record of the real property)

| | | | |
|---|--|--|--|
| 1. Names of Seller(s) <input style="width: 95%; height: 20px;" type="text"/> | | | |
| Address of Seller(s) | City | State | Zip |
| <input style="width: 95%; height: 20px;" type="text"/> | <input style="width: 95%; height: 20px;" type="text"/> | <input style="width: 95%; height: 20px;" type="text"/> | <input style="width: 95%; height: 20px;" type="text"/> |

Section D: Legal Description of Property (completed by the project sponsor)

A legal description of the real property proposed for conveyance must be attached to this document. This legal description must be reviewed by both the landowner and project sponsor before the "OFFER TO PURCHASE" is signed.

Section E: Just Compensation (completed by the project sponsor)

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| Just Compensation, the State Property Office Approved Fair Market Value, has been identified as: | \$ | <input style="width: 95%; height: 20px;" type="text"/> |
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Section F: Offer to Purchase (completed by the project sponsor)

| | | |
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| An Offer to Purchase has been made in the amount of : as detailed by the seller below. | \$ | <input style="width: 95%; height: 20px;" type="text"/> |
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Section G: Cash Compensation and Value of Land (completed by the Seller/Landowner)

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| 1. The Landowner/Seller has voluntarily agreed to accept Cash Compensation in the amount of: | \$ | <input style="width: 95%; height: 20px;" type="text"/> |
| 2. The difference between the established Just Compensation/Fair Market Value and the Cash Compensation amount is: | \$ | <input style="width: 95%; height: 20px;" type="text"/> |

Section H: Project Sponsor/Buyer's Certification (completed by the project sponsor)

By execution of this agreement, the Project Sponsor certifies the following:

1. The Project Sponsor as listed in Section B above offers to purchase the property describe in Section D for the purchase price listed in Section F and to pay the incidental closing costs, unless waived by the Seller.
2. Cash Compensation in the amount listed in Section G(1) will be provided at the time of closing. The difference in the established Just Compensation, Section E and the Cash Compensation is listed in Section G(2).
3. The value as established in section G(2) may be used by the Project Sponsor to meet all or a portion of their PARTF required matching funds contribution to the project.

Project Sponsor's Legal Representative

Date

Section I: Seller's/Landowner's Certification (completed by Seller/Landowner)

The landowner/seller's signature on this document certifies the following::

1. I have been informed of all my rights and benefits under the Uniform Relocation Assistance and Real Properties Acquisition Policies Act of 1970 (P.L. 91-646).
2. I have been provided with a "Statement of just Compensation"
3. I have elected to accept cash compensation as listed in Section G(1); which is less than the State Property Office established Fair Market Value.
4. I understand that, with prior DENR approval, the value as established in Section G(2) may be used by the Project Sponsor to meet the matching funds requirement for North Carolina Park and Recreation Trust Fund grant.
5. I accept this Offer to Purchase and the Cash Compensation amount.
6. The reason(s) I am accepting cash compensation in an amount less than the established Fair Market Value is:

Seller/Landowner's (or legal representative) Signature

Date

If applicable, it is a requirement that this completed and fully executed document be submitted with the sponsor's first PARTF Request for Reimbursement.