

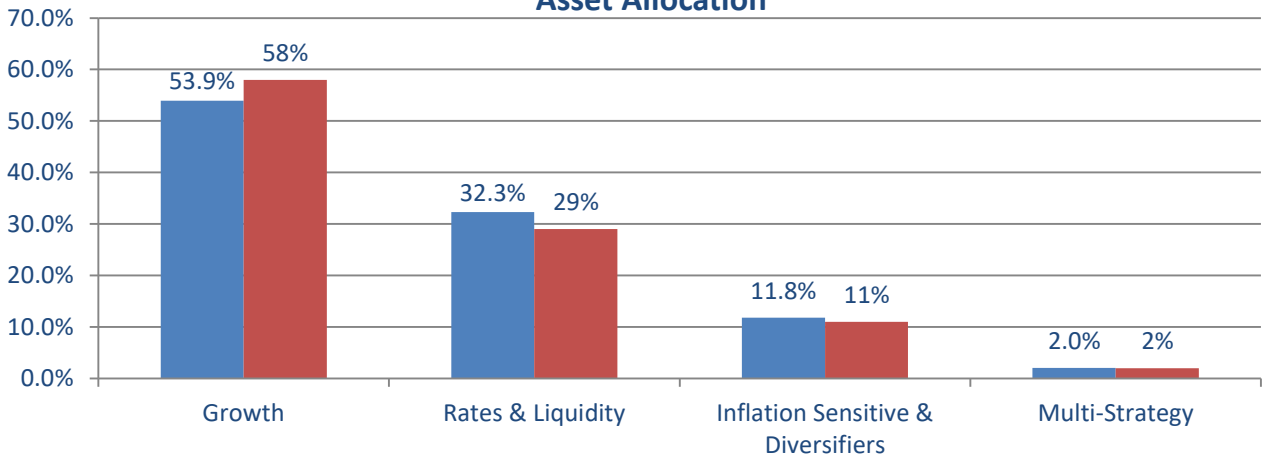


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**Net of Fee Performance\***  
(expressed in percentages)

	Market Value (\$000)	3M	Cal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
<b>Growth Benchmark</b>	<b>53,663,055</b>	<b>3.3</b>	<b>6.1</b>	<b>10.9</b>	<b>12.4</b>	<b>9.2</b>	<b>8.3</b>	<b>7.9</b>	<b>6.9</b>
		<b>3.2</b>	<b>3.9</b>	<b>8.5</b>	<b>11.0</b>	<b>7.9</b>	<b>7.4</b>	<b>7.3</b>	<b>6.0</b>
Public Equity Benchmark	39,336,160	3.5	4.6	10.1	13.6	9.0	8.9	8.0	7.0
		<b>3.7</b>	<b>3.6</b>	<b>9.2</b>	<b>12.8</b>	<b>8.4</b>	<b>8.1</b>	<b>7.3</b>	<b>5.9</b>
Private Equity Benchmark	5,293,802	4.5	14.2	18.2	10.3	12.0	7.6	8.6	7.2
		<b>3.3</b>	<b>10.1</b>	<b>13.7</b>	<b>8.8</b>	<b>10.4</b>	<b>8.1</b>	<b>12.0</b>	<b>11.4</b>
Non-Core Real Estate Benchmark	3,217,672	1.2	11.3	14.1	12.4	14.5	3.5	7.5	7.4
		<b>1.0</b>	<b>7.5</b>	<b>9.3</b>	<b>6.8</b>	<b>8.6</b>	<b>1.1</b>	<b>7.4</b>	<b>7.4</b>
Opportunistic Fixed Income Benchmark	5,815,421	2.6	6.8	8.4	6.2	5.1	6.8	-	-
		<b>1.1</b>	<b>(1.3)</b>	<b>(0.5)</b>	<b>3.8</b>	<b>2.1</b>	<b>1.4</b>	-	-
<b>Rates &amp; Liquidity Benchmark</b>	<b>32,118,377</b>	<b>0.1</b>	<b>(1.7)</b>	<b>(1.0)</b>	<b>1.7</b>	<b>2.7</b>	<b>5.3</b>	<b>4.8</b>	<b>5.4</b>
		<b>(0.1)</b>	<b>(2.3)</b>	<b>(1.5)</b>	<b>1.6</b>	<b>2.9</b>	<b>5.0</b>	<b>4.6</b>	<b>5.2</b>
IG Fixed Income Benchmark	27,606,437	0.0	(2.0)	(1.3)	1.7	2.8	5.3	4.8	5.4
		<b>(0.1)</b>	<b>(2.5)</b>	<b>(1.6)</b>	<b>1.6</b>	<b>3.0</b>	<b>5.1</b>	<b>4.6</b>	<b>5.2</b>
Cash Benchmark	4,511,939	0.5	1.3	1.6	1.2	0.9	-	-	-
		<b>0.5</b>	<b>1.3</b>	<b>1.5</b>	<b>0.8</b>	<b>0.5</b>	-	-	-
<b>Inflation Sensitive &amp; Diversifiers Benchmark</b>	<b>11,709,783</b>	<b>1.8</b>	<b>5.4</b>	<b>7.3</b>	<b>6.8</b>	<b>4.5</b>	<b>1.4</b>	<b>4.1</b>	<b>4.9</b>
		<b>0.4</b>	<b>2.5</b>	<b>4.4</b>	<b>5.1</b>	<b>4.1</b>	<b>0.1</b>	<b>3.7</b>	<b>5.0</b>
Inflation Sensitive Benchmark	6,339,681	2.3	6.2	8.0	6.0	2.0	(1.4)	3.2	3.4
		<b>0.5</b>	<b>1.9</b>	<b>3.5</b>	<b>2.6</b>	<b>(0.0)</b>	<b>(0.8)</b>	<b>4.3</b>	<b>4.0</b>
Core Real Estate Benchmark	5,370,102	1.2	4.5	6.6	8.0	8.1	5.6	6.6	6.8
		<b>0.2</b>	<b>3.4</b>	<b>5.5</b>	<b>8.0</b>	<b>9.2</b>	<b>5.1</b>	<b>7.1</b>	<b>7.6</b>
<b>Multi-Strategy Benchmark</b>	<b>2,016,984</b>	<b>2.9</b>	<b>3.4</b>	<b>6.5</b>	<b>9.1</b>	<b>6.6</b>	<b>6.8</b>	<b>6.1</b>	-
		<b>2.9</b>	<b>2.6</b>	<b>5.7</b>	<b>8.2</b>	<b>5.6</b>	<b>6.7</b>	<b>7.5</b>	-
<b>Total Pension Plan Benchmark</b>	<b>99,508,199</b>	<b>2.1</b>	<b>3.4</b>	<b>6.4</b>	<b>8.3</b>	<b>6.7</b>	<b>7.2</b>	<b>6.8</b>	<b>6.4</b>
		<b>1.9</b>	<b>1.9</b>	<b>5.1</b>	<b>7.6</b>	<b>6.0</b>	<b>6.5</b>	<b>6.3</b>	<b>5.9</b>

**Asset Allocation**



\*Returns over 1 year are annualized  
Note: Data as of September 30, 2018

■ Current % ■ Policy %