

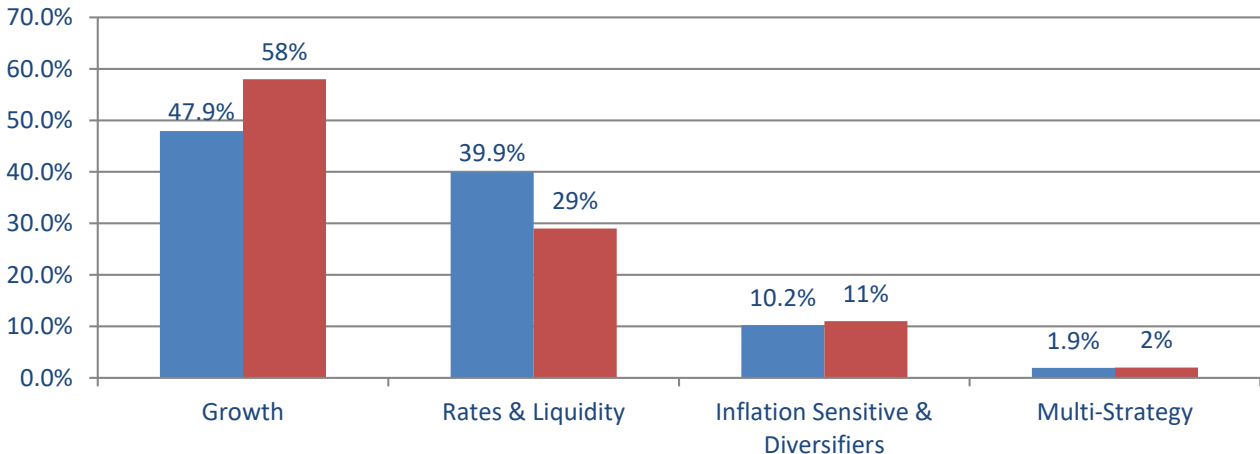


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**Net of Fee Performance\***  
(expressed in percentages)

	Market Value (\$000)	3M	Cal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
<b>Growth Benchmark</b>	<b>51,508,071</b>	<b>8.1</b>	<b>3.5</b>	<b>10.9</b>	<b>8.1</b>	<b>10.1</b>	<b>9.5</b>	<b>6.6</b>	<b>5.3</b>
		<b>7.2</b>	<b>1.2</b>	<b>8.1</b>	<b>6.2</b>	<b>8.6</b>	<b>8.3</b>	<b>5.9</b>	<b>4.4</b>
Public Equity Benchmark	36,483,137	9.2	4.9	15.2	8.6	11.3	9.7	6.8	5.5
		<b>8.0</b>	<b>0.5</b>	<b>9.5</b>	<b>6.3</b>	<b>9.6</b>	<b>8.5</b>	<b>5.9</b>	<b>4.4</b>
Private Equity Benchmark	5,840,459	10.2	8.0	9.8	12.6	10.2	10.8	9.0	3.2
		<b>8.8</b>	<b>3.5</b>	<b>4.5</b>	<b>8.9</b>	<b>7.9</b>	<b>10.5</b>	<b>10.1</b>	<b>8.4</b>
Non-Core Real Estate Benchmark	2,995,677	(1.5)	(4.0)	(2.4)	7.0	8.8	11.8	6.0	6.1
		<b>(0.1)</b>	<b>(2.6)</b>	<b>(1.1)</b>	<b>4.5</b>	<b>4.9</b>	<b>8.5</b>	<b>4.8</b>	<b>6.6</b>
Opportunistic Fixed Income Benchmark	6,188,798	4.8	(3.4)	(2.6)	2.4	3.5	5.6	-	-
		<b>3.6</b>	<b>1.3</b>	<b>2.5</b>	<b>1.2</b>	<b>3.1</b>	<b>2.2</b>	<b>-</b>	<b>-</b>
<b>Rates &amp; Liquidity Benchmark</b>	<b>42,920,260</b>	<b>0.5</b>	<b>6.5</b>	<b>6.6</b>	<b>5.3</b>	<b>4.4</b>	<b>4.3</b>	<b>5.4</b>	<b>6.1</b>
		<b>0.7</b>	<b>7.8</b>	<b>7.7</b>	<b>6.1</b>	<b>4.9</b>	<b>4.5</b>	<b>5.3</b>	<b>6.0</b>
IG Fixed Income Benchmark	33,671,759	0.6	8.3	8.3	6.2	5.0	4.6	5.6	6.2
		<b>0.7</b>	<b>8.1</b>	<b>8.0</b>	<b>6.2</b>	<b>5.0</b>	<b>4.6</b>	<b>5.4</b>	<b>6.1</b>
Cash Benchmark	9,248,500	0.2	1.0	1.5	1.8	1.5	-	-	-
		<b>0.0</b>	<b>0.5</b>	<b>0.9</b>	<b>1.6</b>	<b>1.1</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Inflation Sensitive &amp; Diversifiers Benchmark</b>	<b>10,986,681</b>	<b>1.5</b>	<b>(4.9)</b>	<b>(2.7)</b>	<b>3.0</b>	<b>4.4</b>	<b>3.6</b>	<b>2.8</b>	<b>3.9</b>
		<b>1.7</b>	<b>(2.5)</b>	<b>(1.8)</b>	<b>2.3</b>	<b>3.5</b>	<b>3.7</b>	<b>2.2</b>	<b>3.9</b>
Inflation Sensitive Benchmark	5,499,255	2.7	(6.0)	(5.2)	1.4	2.8	0.2	1.6	2.8
		<b>2.7</b>	<b>(1.1)</b>	<b>(1.2)</b>	<b>1.6</b>	<b>1.8</b>	<b>(0.6)</b>	<b>2.9</b>	<b>3.3</b>
Core Real Estate Benchmark	5,487,425	0.4	(3.7)	0.1	4.7	6.3	8.5	5.6	6.1
		<b>0.6</b>	<b>(4.2)</b>	<b>(2.5)</b>	<b>3.1</b>	<b>5.5</b>	<b>8.9</b>	<b>5.7</b>	<b>6.5</b>
<b>Multi-Strategy Benchmark</b>	<b>2,082,069</b>	<b>2.1</b>	<b>(9.7)</b>	<b>(5.5)</b>	<b>0.6</b>	<b>4.4</b>	<b>6.6</b>	<b>5.0</b>	<b>-</b>
		<b>1.5</b>	<b>(5.5)</b>	<b>(0.5)</b>	<b>1.3</b>	<b>4.5</b>	<b>5.6</b>	<b>5.9</b>	<b>-</b>
<b>Total Pension Plan Benchmark</b>	<b>107,497,080</b>	<b>4.1</b>	<b>3.6</b>	<b>7.4</b>	<b>6.5</b>	<b>7.6</b>	<b>7.3</b>	<b>6.2</b>	<b>5.8</b>
		<b>4.6</b>	<b>2.9</b>	<b>7.1</b>	<b>5.8</b>	<b>7.0</b>	<b>6.7</b>	<b>5.7</b>	<b>5.4</b>

**Asset Allocation**



\*Returns over 1 year are annualized  
Note: Data as of September 30, 2020