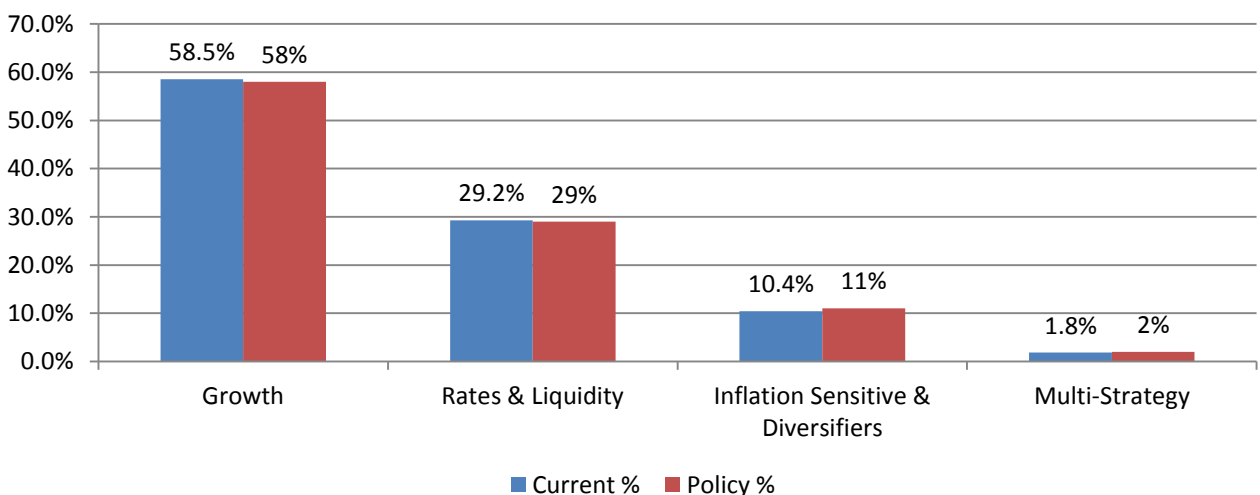


**Performance\***  
(expressed in percentages)

	Market Value (\$000)	3M	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
<b>Growth Benchmark</b>	<b>50,772,698</b>	<b>0.1</b>	<b>(3.3)</b>	<b>(1.9)</b>	<b>7.2</b>	<b>6.7</b>	<b>4.3</b>	<b>-</b>
		<b>0.3</b>	<b>(3.8)</b>	<b>(3.2)</b>	<b>5.7</b>	<b>5.6</b>	<b>4.0</b>	<b>-</b>
Public Equity Benchmark	37,303,379	(0.1)	(4.7)	(4.0)	6.4	6.1	4.3	5.3
		<b>0.2</b>	<b>(4.8)</b>	<b>(4.3)</b>	<b>5.6</b>	<b>5.2</b>	<b>3.8</b>	<b>4.6</b>
Private Equity Benchmark	4,430,823	1.8	4.4	8.3	11.7	9.9	7.6	4.7
		<b>1.2</b>	<b>4.4</b>	<b>5.2</b>	<b>10.8</b>	<b>10.4</b>	<b>9.8</b>	<b>8.9</b>
Non-Core Real Estate Benchmark	3,951,092	3.4	8.3	15.2	16.1	13.7	4.5	-
		<b>1.4</b>	<b>4.9</b>	<b>5.8</b>	<b>10.1</b>	<b>10.0</b>	<b>3.1</b>	<b>-</b>
Opportunistic Fixed Income Benchmark	5,087,403	(2.6)	(7.1)	(5.9)	3.0	4.7	5.5	-
		<b>(0.6)</b>	<b>(9.0)</b>	<b>(8.7)</b>	<b>(1.4)</b>	<b>(0.8)</b>	<b>(0.2)</b>	<b>-</b>
<b>Rates &amp; Liquidity Benchmark</b>	<b>25,354,040</b>	<b>3.1</b>	<b>4.1</b>	<b>1.7</b>	<b>2.7</b>	<b>5.0</b>	<b>6.3</b>	<b>6.3</b>
		<b>3.7</b>	<b>4.9</b>	<b>2.1</b>	<b>3.1</b>	<b>5.4</b>	<b>6.0</b>	<b>6.0</b>
IG Fixed Income Benchmark	24,291,133	3.3	4.2	1.7	2.8	5.1	6.3	6.3
		<b>3.9</b>	<b>5.1</b>	<b>2.2</b>	<b>3.2</b>	<b>5.4</b>	<b>6.0</b>	<b>6.1</b>
Cash Benchmark	1,062,908	0.3	0.7	0.8	-	-	-	-
		<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Inflation Sensitive &amp; Diversifiers Benchmark</b>	<b>9,028,282</b>	<b>(0.3)</b>	<b>(1.8)</b>	<b>(0.9)</b>	<b>1.2</b>	<b>1.1</b>	<b>1.0</b>	<b>-</b>
		<b>2.4</b>	<b>1.1</b>	<b>2.7</b>	<b>2.6</b>	<b>2.9</b>	<b>0.8</b>	<b>-</b>
Inflation Sensitive Benchmark	4,949,680	(2.1)	(8.1)	(7.0)	(4.7)	(4.6)	(0.7)	-
		<b>1.5</b>	<b>(5.7)</b>	<b>(4.4)</b>	<b>(4.2)</b>	<b>(4.1)</b>	<b>2.0</b>	<b>-</b>
Core Real Estate Benchmark	4,078,602	1.8	7.0	7.6	10.0	10.1	4.9	-
		<b>3.6</b>	<b>9.9</b>	<b>11.7</b>	<b>11.5</b>	<b>11.8</b>	<b>5.5</b>	<b>-</b>
<b>Multi-Strategy Benchmark</b>	<b>1,576,705</b>	<b>(0.8)</b>	<b>(2.7)</b>	<b>(2.0)</b>	<b>6.0</b>	<b>8.5</b>	<b>5.1</b>	<b>-</b>
		<b>(1.2)</b>	<b>(4.0)</b>	<b>(3.6)</b>	<b>4.9</b>	<b>6.5</b>	<b>5.7</b>	<b>-</b>
<b>Total Pension Plan Benchmark</b>	<b>86,731,725</b>	<b>1.0</b>	<b>(1.0)</b>	<b>(0.7)</b>	<b>5.3</b>	<b>5.9</b>	<b>5.2</b>	<b>5.9</b>
		<b>1.6</b>	<b>(0.6)</b>	<b>(0.9)</b>	<b>4.4</b>	<b>5.4</b>	<b>4.9</b>	<b>5.5</b>

**Asset Allocation**



\*Returns over 1 year are annualized  
Note: Data as of March 31, 2016