



NCRS Quarterly Update 2nd Quarter 2013



Performance

	3 Month	Cal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Global Equity	0.30	7.45	18.78	13.45	3.82	7.05	4.74
Benchmark	(0.34)	6.57	17.41	13.22	3.45	6.56	3.84
Fixed Income	(3.61)	(3.85)	(0.75)	5.28	7.29	5.68	6.59
Benchmark	(3.86)	(4.35)	(1.93)	4.94	6.71	5.32	6.27
Real Estate	4.38	7.12	10.90	12.23	(4.20)	4.37	5.47
Benchmark	2.08	4.88	11.20	15.39	0.10	6.96	8.12
Alternatives	2.83	4.59	5.81	8.39	2.43	5.58	5.36
Benchmark	2.68	6.16	9.40	11.38	7.46	8.12	6.03
Credit	4.75	9.64	17.45	10.93	-	-	-
Benchmark	0.37	2.20	3.34	2.80	-	-	-
Inflation	(4.63)	(5.36)	(2.95)	(10.16)	-	-	-
Benchmark	(5.43)	(5.23)	(3.41)	(2.60)	-	-	-
Total Pension Plan	(0.61)	2.89	9.52	9.87	4.96	6.57	5.71
Benchmark	(1.37)	1.93	8.10	9.85	5.05	6.38	5.47

Asset Allocation

	<u>Current %</u>	<u>Policy %</u>
Global Equity	46.38%	40.5%
Fixed Income	33.77%	36.0%
Real Estate	8.13%	8.0%
Alternatives	4.65%	6.5%
Credit	4.12%	4.5%
Inflation	2.95%	4.5%

