



JANET COWELL
TREASURER

STATE OF NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

Investment Management Division

SHAWN WISCHMEIER
CHIEF INVESTMENT OFFICER



Gil Caffray, Chief Investment Officer
Tiger Management Advisors L.L.C.

Gil Caffray is Chief Investment Officer of Tiger Management Advisors L.L.C. Mr. Caffray previously served as chief executive officer of Touradji Capital Management from February 2009 until October 2010. Before joining Touradji Capital Management, he was the chairman of FrontPoint Partners LLC and co-portfolio manager of the FrontPoint Multi-Strategy Fund. Upon the acquisition of FrontPoint Partners by Morgan Stanley Investment Management ("MSIM") in December 2006, Mr. Caffray became vice-chairman of MSIM. He co-founded FrontPoint Partners in 2000 and was managing partner at the time of the MSIM acquisition. Mr. Caffray was formerly head trader and senior managing director of Tiger Management L.L.C. and a member of its management committee. Prior to joining Tiger Management, Mr. Caffray was a Managing Director of Global Trading at Weiss International Management, where he served as a member of the firm's management committee. Mr. Caffray also served as a general partner at the NYSE specialist firm, Conklin, Cahill & Co. He is a graduate of Princeton University and serves as a trustee of the Tiger Foundation.