



Dale R. Folwell, CPA

**STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION**

SHARON EDMUNDSON
DEPUTY TREASURER

BE IT ORDAINED by the North Carolina Local Government Commission acting in place of the Town Council of Kingstown, North Carolina pursuant to General Statute 159-181(c):

Section 1. It is estimated that the following revenues will be available to the General Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

Ad Valorem Taxes	\$ 89,282.00
Ad Valorem Taxes (Prior Years)	1,573.00
Sales Taxes	36,000.00
Franchise Taxes	21,000.00
Park Revenue - County	9,540.00
Solid Waste Tax Revenue	495.00
Powell Bill	13,000.00
Building Permits Fee	400.00
Interest Income	50.00
Misc. Income (Fees)	100.00
Total Estimated Revenue	\$171,440.00

Section 2. The following amounts are hereby appropriated in the General Fund of the government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022. In accordance with the chart of accounts hereto fore established for this town.

Administrative Department	\$ 82,300.00
Public Works	48,600.00
Public Safety	17,000.00
Parks & Recreation	9,540.00
Zoning Board	1,000.00
Powell Bill	13,000.00
Total Appropriation	\$171,440.00

Section 3. It is estimated that the following revenues will be available to the Sewer Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

CCW	\$110,000.00
Debt Set Off	2,000.00
Sewer Account Customers	25,700.00
Total Estimated Revenues	\$137,700.00

Section 4. The following amounts are hereby appropriated in the Sewer Fund for the operation of the government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this town.

Utility Fees	135,000.00
Calibrations	900.00
Dues & Subscriptions	1,100.00
Postage	700.00
Total Estimated Expenses	\$137,700.00

Section 5. The Ad Valorem tax base is based on a levied tax at a rate of forty-eight cents (.48) per one hundred dollars (\$100) valuation of property as listed as of January 1, 2021 for the purpose of maintaining revenues in the General Funds in Section 1 of this Ordinance. The property value is listed as **\$21,857,223**. This rate is based on an estimated rate of collection of .851. The estimated rate of collection is based upon the 2021 rate of collection as provided by the Cleveland County Tax Office.

Section 6. The Budget Officer is hereby authorized to transfer appropriation as contained herein under the following conditions.

- A. He/She may transfer amounts between line items of expenditures within a Department without limitation and without a report being required.
- B. He/She may transfer amounts up to \$3,000 (or some other deemed appropriations within the same funds).
- C. He/She must make an official report of such transfer at the next regular scheduled meeting.
- D. He/She may not transfer any amount between funds except as approved by the Board, in the Budget Ordinance as amended.

Section 7. The Budget Officer may make cash advances between funds for period not to exceed sixty (60) days must be approved by the governing board regardless of the number of days the advance is outstanding.

Section 8. The Clerk of the governing board is hereby authorized to retain one hundred dollars (\$100) in petty cash funds diminutive miscellaneous expenditures. Receipts for such must be kept until they can be given to the budget officer to file.

Section 9. The Budget adopted herein may be amended to reflect encumbered balances for expenditures properly committed but unpaid at the end of the prior fiscal year and increasing fund balances appropriated by a similar amount.

Section 10: The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate or desirable for the purpose of collecting District receipts and expending appropriations from all funds.

Section 11: Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 22nd day of June, 2021

I, Sharon G. Edmundson, Secretary of the North Carolina Local Government Commission, do hereby certify that the foregoing is a true and correct copy of the Ordinance adopted by the North Carolina Local Government Commission at its meeting held on June 22, 2021.



Witness my hand this 22nd day of June 2021.