



Dale R. Folwell, CPA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

SHARON EDMUNDSON
DEPUTY TREASURER

Town of Pikeville
FYE June 30, 2022 Proposed Budget Ordinance
Presented June 22, 2021

BE IT ORDAINED by the NC Local Government Commission acting in place of the Board of Commissioners for the Town of Pikeville, North Carolina pursuant to NC General Statute 159-181(c):

Section 1. The following amounts are hereby appropriated for the operation of the Town's Government and its activities for the fiscal year (FY) beginning July 1, 2021 and ending June 30, 2022, according to the following schedules:

Schedule A. General Fund

Governing Board	\$ 12,596
Police	342,354
Administration	104,504
Fire	40,000
Streets	35,060
Sanitation	76,950
Cemetery	10,765
Library	6,636
Recreation	59,514
Total General Fund	\$ 688,379

Schedule B. Special Revenue Funds

Maintenance and Repair of Town Hall	\$ 50,000
Powell Bill Eligible Street Projects	100,000
Total Special Revenue Funds	\$ 150,000

Schedule C. Water and Sewer Utilities Fund

Water and Sewer Administration	\$ 93,304
Water Operations	152,408
Sewer Operations	460,318
Total Water and Sewer Utilities Fund	\$ 706,030

Schedule D. Electric Utility Fund

Electric Administration	\$ 89,078
Electric Operations	1,022,622
Total Electric Utility Fund	\$ 1,111,700

Section 2. It is estimated the following revenues will be available during the FY beginning July 1, 2021 and ending on June 30, 2022 to meet the appropriations shown in Section 1 according to the following schedules:

Schedule A. General Fund

Taxes:

Property Taxes- Current Year	\$ 294,511
Property Taxes- Prior Years	2,750
Vehicle Taxes	30,500

Penalties & Interest on Taxes	1,500
Beer & Wine Taxes	2,918
Sales Taxes	195,000
Utility Franchise Taxes	43,000
Video Taxes	5,300
Telecommunication Sales Taxes	5,700
Solid Waste Disposal Taxes	500
Total Taxes	<u>\$ 581,679</u>
User Fees:	
Building Permit Fees	\$ 800
Garbage Collection Fees	78,000
Court Facility Fees	500
Park Areas Rental Fees	800
Sale of Cemetery Lots Fees	7,000
Grave Opening Fees	10,000
Total User Fees	<u>\$ 97,100</u>
Other Revenues:	
Electricities Smart Community Donation	\$ 5,000
Gas Tax Refunds	2,800
Interest Earnings	800
Miscellaneous Revenues	1,000
Total Other Revenues	<u>\$ 9,600</u>
Total General Fund Revenues	<u>\$ 688,379</u>

Schedule B. Special Revenue Funds

Appropriated Fund Balance- Gen Assembly-Commerce Grant	\$ 50,000
Appropriated Fund Balance- Powell Bill Street Aid	100,000
Total Special Revenue Funds	<u>\$ 150,000</u>

Schedule C. Water and Sewer Utilities Fund

Charges for Services - Water	\$ 290,000
Charges for Services - Sewer	350,000
Interest Earnings	30
Water Tank Antenna Fees	36,000
Spray Field Rental	15,000
Water Tank Maintenance Fees	<u>15,000</u>
Total Water and Sewer Utilities Fund	<u><u>\$ 706,030</u></u>

Schedule D. Electric Utility Fund

Charges for Electric Services	\$ 1,090,000
Connection Fees	1,000
Late Fees	14,000
Reconnection Fees	5,700
Interest Earnings	<u>1,000</u>
Total Electric Utility Fund	<u><u>\$ 1,111,700</u></u>

Section 3. That the tax rate of \$0.69 is hereby levied on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2021, for the purpose of raising revenue from property taxes as set forth in the foregoing revenue estimate, and in order to finance the General Fund's appropriations for the general expenses incidental to the proper government of the Town.

This rate of tax is based on an estimated total appraised valuation of property for the purpose of taxation of \$43,527,212 and an estimated rate of collection of ninety-eight and six-hundredths percent (98.06%)

Section 4: The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate or desirable for the purpose of collecting District receipts and expending appropriations from all funds.

Section 5: Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 22nd day of June 2021.

I, Sharon G. Edmundson, Secretary of the North Carolina Local Government Commission, do hereby certify that the foregoing is a true and correct copy of the Ordinance adopted by the North Carolina Local Government Commission at its meeting held on June 22, 2021.



Witness my hand this 22nd day of June 2021.