

ANALYSIS OF DEBT OF
 NORTH CAROLINA COUNTIES AT 6-30-2020
 DEPARTMENT OF STATE TREASURER
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	<u>Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)</u>	<u>Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)</u>					
				<u>Appraised Property Valuation (%)</u>			<u>Per Capita (\$)</u>		
				<u>Low</u>	<u>Average</u>	<u>High</u>	<u>Low</u>	<u>Average</u>	<u>High</u>
250,000 and Over	7	4	7	0.284	1.494	2.180	202	1,998	3,083
100,000 to 249,999	16	13	22	0.275	1.202	2.268	256	1,269	2,124
50,000 to 99,999	14	0	25	0.149	0.774	2.072	186	762	2,668
25,000 to 49,999	5	1	20	0.070	0.548	2.366	61	706	2,791
10,000 to 24,999	2	1	21	0.005	0.471	2.505	4	505	1,807
Under 10,000	1	0	3	0.071	0.160	0.302	140	298	405
All Counties	45	19	98	0.005	1.190	2.505	4	1,393	3,083

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DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Counties	Ratings			07/01/19 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds													
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita															
Population 250,000 and Above																																
Buncombe	Aaa	AAA		262,659	\$	39,283,677,510	2017	0.5290	\$	-	\$	15,750,000	\$	15,750,000	\$	-	\$	6,527,845	\$	373,012,155	\$	379,540,000	\$	388,762,155	0.990%	\$	1,480	\$	2,348,524	\$	18,844,942	
Cumberland	Aa1	AA+		332,392		23,647,395,377	2017	0.7990		-		2,950,000		2,950,000		-		9,492,187		64,275,647		73,767,833		67,225,647	0.284%		202		64,942		0	
Durham	Aaa	AAA		316,934		44,041,675,119	2019	0.7122		1,049,433		269,625,261		270,674,694		67,370,306		13,555,563		225,377,365		238,932,928		562,372,933	1.277%		1,774		14,475,987		12,163,385	
Forsyth	AAA	Aaa		378,469		37,428,186,829	2017	0.7535		7,407,404		505,682,596		513,090,000		230,900,000		-		33,950,000		33,950,000		770,532,596	2.059%		2,036		-		3,837,232	
Guilford	AAA	Aaa		536,096		52,513,421,991	2017	0.7305		671,591		623,783,409		624,455,000		-		-		16,145,000		16,145,000		639,928,409	1.219%		1,194		-		25,621,440	
Mecklenburg	AAA	Aaa		1,099,845		186,029,988,187	2019	0.6169		152,712		1,309,442,288		1,309,595,000		715,085,000		-		217,134,485		217,134,485		2,241,661,773	1.205%		2,038		6,619,560		14,971,966	
Wake	AAA	Aaa		1,085,297		153,525,122,082	2016	0.7207		-		1,594,299,342		1,594,299,342		988,558,319		-		763,259,729		763,259,729		3,346,117,390	2.180%		3,083		-		507,949,962	
Totals				4,011,692	\$	536,469,467,095				\$	9,281,140	\$	4,321,532,896	\$	4,330,814,036	\$	2,001,913,625	\$	29,575,594	\$	1,693,154,382	\$	1,722,729,976	\$	8,016,600,903	1.494%	\$	1,998	\$	23,509,013	\$	583,388,927
Population 100,000 - 249,999																																
Alamance	Aa2	AA		168,761	\$	14,709,765,950	2017	0.6700	\$	-	\$	33,155,000	\$	33,155,000	\$	189,600,000	\$	-	\$	5,053,000	\$	5,053,000	\$	227,808,000	1.549%	\$	1,350	\$	-	\$	400,000	
Brunswick	Aa1	AAA		143,169		29,066,054,668	2019	0.4850		1,535,181		61,054,819		62,590,000		102,045,000		-		22,900,000		22,900,000		185,999,819	0.640%		1,299		314,613,814		0	
Cabarrus	AA+	AA+		213,290		24,206,828,473	2016	0.7400		-		37,865,000		37,865,000		20,000,000		8,782,153		292,962,910		301,745,064		350,827,910	1.449%		1,645		-		0	
Catawba	Aa2	AA		159,621		18,444,591,523	2019	0.5750		-		-		-		-		5,967,226		133,894,590		139,861,816		133,894,590	0.726%		839		35,857,419		0	
Cleveland	Aa3	A+		100,071		9,399,654,547	2016	0.7200		-		-		-		-		-		54,842,082		54,842,082		54,842,082	0.583%		548		-		645,000	
Craven				102,989		9,609,980,493	2016	0.5494		-		5,947,000		5,947,000		-		10,656,476		20,471,674		31,128,150		26,418,674	0.275%		257		13,752,146		0	
Davidson	Aa1	AA		169,208		14,747,609,444	2015	0.5400		392,203		30,612,797		31,005,000		-		6,217,318		71,235,006		77,452,324		101,847,803	0.691%		602		-		0	
Gaston	Aa2	AA+		222,704		19,787,465,111	2019	0.8400		-		200,411,000		200,411,000		190,000,000		341,071		25,290,000		25,631,071		415,701,000	2.101%		1,867		4,393,301		6,334,214	
Harnett	Aa2	AA-		134,906		9,024,888,278	2017	0.7500		-		25,075,000		25,075,000		70,500,000		15,739,375		109,141,813		124,881,188		204,716,813	2.268%		1,517		20,322,671		0	
Henderson	Aa2	AA		117,425		16,127,346,576	2019	0.5610		-		-		-		-		3,582,102		159,226,374		162,808,476		159,226,374	0.987%		1,356		18,073,040		0	
Iredell	AAA	AA+		181,071		25,954,217,811	2019	0.5275		-		124,201,316		124,201,316		134,130,000		-		75,045,000		75,045,000		333,376,316	1.284%		1,841		-		0	
Johnston	Aa1	AA+		206,016		20,738,464,281	2019	0.7600		-		214,200,000		214,200,000		36,000,000		55,990,000		43,165,000		99,155,000		293,365,000	1.415%		1,424		38,587,636		13,710,310	
Moore	Aa1	AA+		101,219		13,829,315,478	2019	0.5100		-		136,950,000		136,950,000		20,000,000		12,236,503		58,019,497		70,256,000		214,969,497	1.554%		2,124		15,259,207		0	
New Hanover	Aaa	AAA		233,062		35,161,367,579	2017	0.5550		-		320,055,000		320,055,000		9,405,000		26,095,274		55,019,446		81,114,719		384,479,446	1.093%		1,650		344,219,868		1,209,424	
Onslow	Aa1	AA		207,252		14,429,251,227	2018	0.7050		-		38,770,000		38,770,000		-		-		165,699,777		165,699,777		204,469,777	1.417%		987		-		0	
Orange	AAA	AAA		146,521		18,855,538,803	2017	0.8679		466,362		130,533,638		131,000,000		17,040,000		14,873,513		157,458,074		172,331,587		305,031,712	1.618%		2,082		813,074		0	
	AA+	AA		181,301		14,033,523,329	2016	0.7310		-		15,190,000		15,190,000		650,000		-		107,976,020		107,976,020		123,816,020	0.882%		683		1,585,497		0	
Randolph	Aa3	A+		144,589		11,797,705,036	2019	0.6327		-		-		-		-		-		117,458,820		117,458,820		117,458,820	0.996%		812		43,022		0	
Robeson				131,315		7,194,902,082	2018	0.7700		10,127,577		-		10,127,577		-		-		33,594,092		33,594,092		33,594,092	0.467%		256		-		0	
Rowan	AA	Aa2	AA-	142,753		13,756,085,209	2019	0.6575		-		5,790,000		5,790,000		45,000,000		1,517,737		46,860,930		48,378,667		97,650,930	0.710%		684		-		0	
Union	AAA	Aaa	AAA	235,605		26,981,400,445	2015	0.7309		2,915,715		349,802,285		352,718,000		96,480,000		-		46,815,000		46,815,000		493,097,285	1.828%		2,093		172,880,000		10,000,000	
Wayne	Aa3	AA-		125,789		8,782,550,867	2019	0.6635		-		-		-		-		-		66,185,576		66,185,576		66,185,576	0.754%		526		-		0	
Totals				3,568,637	\$	376,638,507,210				\$	15,437,038	\$	1,729,612,855	\$	1,745,049,893	\$	930,850,000	\$	161,998,747	\$	1,868,314,681	\$	2,030,313,428	\$	4,528,777,536	1.202%	\$	1,269	\$	980,400,694	\$	32,298,948
Population 50,000 - 99,999																																
Burke	Aa3			91,660	\$	7,229,141,354	2019	0.6950	\$	725,000	\$	-	\$	725,000	\$	-	\$	332,335	\$	55,737,665	\$	56,070,000	\$	55,737,665	0.771%	\$	608	\$	121,340	\$	-	
Caldwell				83,811		7,634,851,300	2013	0.6300		-		-		-		-		-		39,922,723		39,922,723		39,922,723	0.523%		476		-		0	
Carteret	AA+	Aa1	AA+	70,986		15,176,027,542	2015	0.3100		-		19,135,000		19,135,000		-		-		3,543,257		3,543,257		22,678,257	0.149%		319		1,877,096		0	
Chatham	Aa2	AA+		75,705		11,599,221,682	2017	0.6700		-		-		-		-		6,406,634		202,003,151		208,409,786		202,003,151	1.742%		2,668		1,886,603		0	
Columbus	A1	A		56,247		3,815,291,492	2013	0.8050		-		-		-		-		12,135,000		20,779,687		32,914,687		20,779,687	0.545%		369		-		47,100,000	
Duplin	A2	A+		60,048		4,557,371,320	2017	0.7350		-		-		-		-		12,105,000		45,540,000		57,645,000		45,540,000	0.999%		758		691,413		0	
Edgecombe	A1	AA-		52,394		3,222,573,204	2017	0.9500		-		4,660,000		4,660,000		-		8,268,428		23,0												

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	Fitch	Moodys's	S & P		Total Appraised Value 2019-2020	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			Other Debt **				
Population 50,000 - 99,999 continued																								
Rockingham	Aa3	A+		91,868	\$	7,658,113,330	2019	0.6950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,415,991	\$ 48,202,109	\$ 50,618,100	\$ 48,202,109	0.629%	\$ 525	\$ -	\$ -	\$ 1,350,000
Rutherford	Aa3	AA-		68,845		7,890,537,738	2019	0.5970	1,237,064	354,891	1,591,955	-	-	-	-	38,724,000	38,724,000	39,078,891	0.495%	568	115,990	-	0	
Sampson	A1	A		63,991		4,902,433,598	2019	0.8250	-	-	-	-	-	-	-	101,578,559	101,578,559	101,578,559	2.072%	1,587	2,360,416	-	0	
Stanly	Aa3	AA-		64,132		5,041,726,399	2017	0.6700	-	2,730,000	2,730,000	-	-	-	625,000	15,437,618	16,062,618	18,167,618	0.360%	283	1,655,057	-	0	
Surry	Aa2	AA-		73,489		6,208,869,937	2016	0.5820	-	550,000	550,000	-	-	-	6,124,096	43,317,768	49,441,864	43,867,768	0.707%	597	-	-	0	
Watauga	Aa3	AA		57,069		9,342,730,761	2014	0.4030	-	-	-	-	-	-	-	46,190,000	46,190,000	46,190,000	0.494%	809	-	-	0	
Wilkes	A1	A+		70,052		5,841,357,980	2019	0.6600	-	-	-	-	-	-	-	26,475,000	26,475,000	26,475,000	0.453%	378	-	-	0	
Wilson	Aa3			82,781		7,122,016,397	2016	0.7300	-	-	-	-	-	-	7,420,000	15,415,202	22,835,202	15,415,202	0.216%	186	-	-	0	
Totals				1,727,196	\$	170,105,899,964			\$ 35,782,032	\$ 287,737,891	\$ 323,519,922	\$ -	\$ -	\$ 104,388,221	\$ 1,028,195,766	\$ 1,132,583,988	\$ 1,315,933,657	0.774%	\$ 762	\$ 72,829,623	\$ 53,013,594			
Population 25,000 - 49,999																								
Alexander				38,364	\$	2,680,046,443	2015	0.7900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,411,556	\$ 4,411,556	\$ 4,411,556	0.165%	\$ 115	\$ 9,502,197	\$ -	-	
Ashe				27,797		4,180,600,341	2019	0.4430	-	-	-	-	-	-	-	6,096,858	6,096,858	6,096,858	0.146%	219	-	-	0	
Beaufort	Aa3	AA-		47,436		5,858,571,205	2018	0.6350	-	12,334,000	12,334,000	-	-	35,165,000	1,231,000	36,396,000	13,565,000	0.232%	286	-	-	0		
Bladen	Aa3	A+		34,475		2,985,357,869	2015	0.8200	-	910,000	910,000	-	-	6,685,000	1,188,963	7,873,963	2,098,963	0.070%	61	-	-	0		
Cherokee				29,392		3,315,479,901	2012	0.5200	-	-	-	-	-	-	-	3,930,570	3,930,570	3,930,570	0.119%	134	169,652	-	0	
Currituck				27,677		6,570,640,363	2013	0.4800	-	-	-	-	-	-	8,665,000	20,330,000	28,995,000	20,330,000	0.309%	735	10,900,000	-	0	
Dare	Aa2	AA		37,599		13,615,110,778	2013	0.4700	-	-	-	-	-	-	21,192,381	60,288,139	81,480,520	60,288,139	0.443%	1,603	24,925,000	-	0	
Davie	Aa2	AA+		43,227		4,742,847,240	2017	0.7380	-	49,570,000	49,570,000	-	-	-	15,955,000	15,955,000	65,525,000	1.382%	1,516	-	-	1,276,476		
Jackson				44,002		9,597,053,345	2016	0.3800	-	-	-	-	-	1,055,703	27,729,614	28,785,316	27,729,614	0.289%	630	-	-	0		
Macon				36,544		8,136,794,864	2019	0.3747	-	-	-	-	-	-	21,424,369	21,424,369	21,424,369	0.263%	586	7,253,514	-	0		
McDowell				46,427		4,459,798,250	2019	0.5875	-	-	-	-	-	-	17,856,970	17,856,970	17,856,970	0.400%	385	-	-	0		
Montgomery				27,724		3,269,788,514	2012	0.6200	-	-	-	-	-	-	4,219,161	77,370,683	81,589,844	77,370,683	2.366%	2,791	4,787,151	-	0	
Pasquotank		A+		39,953		3,340,030,774	2014	0.7700	-	-	-	-	-	-	18,485,525	18,485,525	18,485,525	0.553%	463	9,319,228	-	0		
Person				40,315		4,505,308,323	2013	0.7300	-	1,828,001	1,828,001	-	-	998,400	7,721,869	8,720,269	9,549,870	0.212%	237	-	-	127,100,000		
Richmond	A1	A+		45,118		3,440,110,339	2016	0.8300	54,000	11,468,000	11,522,000	-	-	-	12,181,667	12,181,667	23,649,667	0.687%	524	11,036,052	-	0		
Scotland		A		35,767		2,222,713,519	2019	1.0000	-	-	-	-	-	5,170,127	39,761,587	44,931,714	39,761,587	1.789%	1,112	-	-	0		
Stokes				46,657		4,081,588,766	2017	0.6600	-	-	-	-	-	-	27,232,952	27,232,952	27,232,952	0.667%	584	-	-	0		
Transylvania				35,286		5,964,133,306	2016	0.6360	-	-	-	68,000,000	-	-	2,071,272	2,071,272	70,071,272	1.175%	1,986	-	-	0		
Vance				45,392		2,810,086,438	2016	0.8900	-	-	-	-	-	-	11,317,880	11,317,880	11,317,880	0.403%	249	-	-	0		
Yadkin	A	A		38,130		3,089,256,744	2017	0.6600	-	-	-	-	-	-	2,134,855	21,338,850	23,473,705	21,338,850	0.691%	560	3,656,498	-	0	
Totals				767,282	\$	98,865,317,322			\$ 54,000	\$ 76,110,001	\$ 76,164,001	\$ 68,000,000	\$ -	\$ 85,285,626	\$ 397,925,322	\$ 483,210,947	\$ 542,035,323	0.548%	\$ 706	\$ 81,549,292	\$ 128,376,476			
Population 10,000 - 24,999																								
Alleghany				11,494	\$	1,756,313,780	2015	0.5970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,583,693	\$ 4,583,693	\$ 4,583,693	0.261%	\$ 399	\$ -	\$ -	-	
Anson				23,944		2,011,591,211	2018	0.7770	-	-	-	-	-	184,732	2,348,672	2,533,404	2,348,672	0.117%	98	5,655,204	-	0		
Avery				18,128		4,050,587,882	2018	0.5500	-	-	-	-	-	-	-	12,954,962	12,954,962	12,954,962	0.320%	715	-	-	0	
Bertie	A2			19,630		1,324,065,358	2012	0.8650	-	-	-	-	-	10,364,901	20,531,480	30,896,380	20,531,480	1.551%	1,046	-	-	0		
Camden				10,559		1,131,569,947	2015	0.7400	-	-	-	-	-	-	1,065,620	555,201	1,620,821	555,201	0.049%	53	-	-	0	
Caswell	A1	A+		23,443		1,690,888,611	2016	0.7350	-	13,350,000	13,350,000	23,350,000	-	-	5,651,185	5,651,185	42,351,185	2.505%	1,807	-	-	0		
Chowan				14,141		1,479,139,053	2014	0.7550	-	-	-	-	-	-	7,327,636	7,327,636	7,327,636	0.495%	518	-	-	0		
Clay				11,650		1,991,758,369	2018	0.4300	-	-	-	-	-	716,720	9,272,365	9,989,084	9,272,365	0.466%	796	295,154	-	0		
Gates				11,954		941,593,008	2017	0.7900	-	-	-	-	-	-	8,958,282	8,958,282	8,958,282	0.951%	749	-	-	0		
Greene				20,978		1,150,586,468	2013	0.7860	-	-	-	-	-	-	-	-	0	0	-	-	17,239,286	-	0	
Hertford	A2	A		23,857		1,658,459,129	2019	0.8400	-	-	-	-	-	-	15,123,742	15,123,742	15,123,742	0.912%	634	-	-	70,000,000		
Jones				10,076		869,681,218	2014	0.7900	-	-	-	-	-	-	12,087,712	12,087,712	12,087,712	1.390%	1,200	8,780,573	-	0		
Madison				22,381		2,243,098,808	2012	0.5500	-	-	-	-	-	-	9,526,332	9,526,332	9,526,332	0.425%	426	-	-	0		
Martin	A2			23,031		1,993,232,591	2017	0.8100	-	-	-	-	-	12,580,000	5,435,712	18,015,712	5,435,712	0.273%	236	-	-	0		
Mitchell				15,146		1,843,394,227	2018	0.5800	-	-	-	-	-	-	428,571	428,571	428,571	0.023%	28	-	-	0		
Northampton				20,318		2,164,373,140	2015	0.9150	10,172,623	2,579,377	12,752,000	-	-	-	-	-	2,579,377	0.119%	127	-	-	0		
Pamlico				13,286		1,734,823,435	2012	0.6250	-	-	-	-	-	-	-	935,001	935,001	935,001	0.054%	70	3,740,662	-	0	
Perquimans				13,740		1,679,472,787	2016	0.5900	-	-	-	-	-	1,021,924	7,819,735	8,841,659	7,819,735	0.466%	569	768,686	-	0		
Polk				21,784		3,065,076,162	2017	0.5494	-	-	-	-	-	-	-	12,065,759	12,065,759	12,065,759	0.394%	554	-	-	0	
Swain				14,474		1,696,023,364	2013	0.3600	-	-	-	-	-	136,500	7,218,888	7,355,388	7,218,888	0.426%	499	-	-	0		
Warren	A1			19,871																				

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Counties	Ratings			07/01/19 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds												
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita														
Population 10,000 - 24,999 continued																															
Washington				12,113	\$	979,058,306	2013	0.8550	\$	-	\$	-	\$	-	\$	50,000	\$	50,000	\$	50,000	0.005%	\$	4	\$	3,965,461	\$	-				
Yancey				18,686		2,341,205,930	2016	0.6000		-		-		-		11,728,877		11,728,877		11,728,877	0.501%		628		-		10,000,000				
Totals				394,684	\$	42,260,841,922			\$	10,172,623	\$	15,929,377	\$	26,102,000	\$	23,350,000	\$	36,235,396	\$	159,965,646	\$	196,201,042	\$	199,245,023	0.471%	\$	505	\$	41,057,664	\$	80,000,000
Population 9,999 and Below																															
Graham				8,679	\$	1,162,574,675	2019	0.6500	\$	-	\$	781,000	\$	781,000	\$	-	\$	-	\$	2,733,491	\$	2,733,491	\$	3,514,491	0.302%	\$	405	\$	-	\$	-
Hyde				5,145		1,685,604,016	2017	0.7700		1,057,763		-		1,057,763		-		-		1,201,077		1,201,077		1,201,077	0.071%		233		1,275,000		0
Tyrrell				3,773		431,396,845	2017	0.8800		-		-		-		-		-		528,628		528,628		528,628	0.123%		140		4,523,000		0
Totals				17,597	\$	3,279,575,536			\$	1,057,763	\$	781,000	\$	1,838,763	\$	-	\$	-	\$	4,463,196	\$	4,463,196	\$	5,244,196	0.160%	\$	298	\$	5,798,000	\$	-
All Counties				10,487,088	\$	1,227,619,609,049			\$	71,784,596	\$	6,431,704,019	\$	6,503,488,615	\$	3,024,113,625	\$	417,483,584	\$	5,152,018,993	\$	5,569,502,577	\$	14,607,836,637	1.190%	\$	1,393	\$	1,205,144,285	\$	877,077,945

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans
 ** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans; Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF
 NORTH CAROLINA MUNICIPALITIES AT 6-30-2020
 DEPARTMENT OF STATE TREASURER
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	9	9	9	0.341	1.172	1.671	231	1,531	2,111
50,000 to 99,999	7	3	9	0.057	0.513	1.089	47	559	1,399
25,000 to 49,999	13	7	19	0.014	0.649	1.598	-	790	2,200
10,000 to 24,999	5	3	31	0.003	0.282	1.361	-	306	2,485
5,000 to 9,999	1	1	34	0.008	0.116	0.615	-	152	821
2,500 to 4,999	1	1	36	0.005	0.095	1.492	-	118	1,536
1,000 to 2,499	3	2	29	0.003	0.126	1.207	-	177	8,715
500 to 999	0	0	12	0.060	0.144	0.845	-	247	11,579
Under 500	0	1	9	0.020	0.219	0.935	-	472	40,107
All Municipalities	39	27	188	0.003	0.755	1.671	-	945	40,107

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 100,000 and Over																		
Cary	AAA	Aaa	AAA	167,223	\$ 27,838,319,449	0.3500	\$ 48,775,650	\$ 112,964,350	\$ 161,740,000	\$ 225,000,000	\$ -	\$ 15,060,000	\$ 15,060,000	\$ 353,024,350	1.268%	\$ 2,111	\$ 208,780,782	
Charlotte	AAA	Aaa	AAA	863,985	144,327,223,808	0.3481	41,438,931	732,584,266	774,023,197	382,358,260	630,154,228	371,540,772	1,001,695,000	1,486,483,298	1.030%	1,720	2,455,090,137	
Durham	AAA	Aaa	AAA	269,339	36,114,221,462	0.5317	20,025,485	91,629,515	111,655,000	95,000,000	75,468,117	124,801,883	200,270,000	311,431,398	0.862%	1,156	311,340,000	
Fayetteville		Aa1	AA+	208,878	14,112,463,019	0.4995	174,511	17,100,489	17,275,000	19,000,000	50,124,824	12,078,368	62,203,192	48,178,857	0.341%	231	306,523,402	
Greensboro	AAA	Aaa	AAA	293,730	28,272,318,464	0.6625	355,764	303,324,236	303,680,000	43,785,000	120,578,911	19,520,579	140,099,491	366,629,815	1.297%	1,248	281,730,000	
High Point	AA+	Aa1	AAA	113,457	9,848,301,440	0.6475	12,692,119	46,435,881	59,128,000	50,000,000	33,515,000	26,455,000	59,970,000	122,890,881	1.248%	1,083	154,876,092	
Raleigh	AAA	Aaa	AAA	475,580	61,647,897,552	0.4382	13,583,713	292,597,143	306,180,856	270,724,144	78,676,065	410,998,935	489,675,000	974,320,222	1.580%	2,049	712,585,509	
Wilmington	AAA	Aaa	AAA	122,891	15,603,455,799	0.4984	-	45,890,000	45,890,000	43,000,000	84,852,822	90,632,178	175,485,000	179,522,178	1.151%	1,461	20,485,000	
Winston-Salem	AAA	Aaa	AAA	244,739	22,956,242,395	0.6374	2,995	153,327,005	153,330,000	148,020,000	51,324,638	82,330,362	133,655,000	383,677,366	1.671%	1,568	482,532,620	
Totals				2,759,822	\$ 360,720,443,388		\$ 137,049,169	\$ 1,795,852,884	\$ 1,932,902,052	\$ 1,276,887,404	\$ 1,124,694,605	\$ 1,153,418,077	\$ 2,278,112,682	\$ 4,226,158,364	1.172%	\$ 1,531	\$ 4,933,943,543	
Population 50,000 to 99,999																		
Apex		Aaa	AAA	61,319	\$ 7,880,799,536	0.4150	\$ 29,640,000	\$ 61,360,000	\$ 91,000,000	\$ 12,000,000	\$ 4,701,595	\$ 12,422,922	\$ 17,124,517	\$ 85,782,922	1.089%	\$ 1,399	\$ 24,592,000	
Asheville		Aaa	AAA	93,413	16,080,324,509	0.4289	46,193	25,914,778	25,960,971	46,758,479	5,592,915	42,718,085	48,311,000	115,391,342	0.718%	1,235	55,479,007	
Burlington		Aa2	AA	54,147	5,102,611,163	0.5973	-	2,897,000	2,897,000	-	-	-	-	2,897,000	0.057%	54	27,180,000	
Chapel Hill		Aaa	AAA	63,639	8,308,538,185	0.5440	2,430,000	30,851,000	33,281,000	20,400,000	4,274,706	15,685,294	19,960,000	66,936,294	0.806%	1,052	-	
Concord		AA	AA+	95,453	11,723,028,870	0.4800	-	-	-	-	5,457,506	29,398,573	34,856,079	29,398,573	0.251%	308	35,782,000	
Gastonia	Aa-	Aa2	AA-	76,930	6,908,917,808	0.5200	381,237	20,523,763	20,905,000	-	31,328,580	1,311,420	32,640,000	21,835,183	0.316%	284	59,506,533	
Greenville		Aa2	AA	92,313	6,692,705,716	0.5200	2,372,612	20,207,388	22,580,000	-	3,004,916	8,423,571	11,428,487	28,630,960	0.428%	310	185,191,670	
Huntersville		Aaa	AAA	62,528	9,569,892,403	0.2400	-	35,242,000	35,242,000	-	-	10,505,000	10,505,000	45,747,000	0.478%	732	-	
Jacksonville			Aa3	80,328	3,657,996,109	0.6420	-	-	-	-	4,475,836	11,353,424	15,829,261	11,353,424	0.310%	141	54,838,574	
Rocky Mount	AA+	Aa3	AA-	54,916	4,102,347,201	0.6850	-	-	-	-	7,943,122	2,586,584	10,529,706	2,586,584	0.063%	47	39,431,096	
Totals				734,986	\$ 80,027,161,500		\$ 34,870,042	\$ 196,995,929	\$ 231,865,971	\$ 79,158,479	\$ 66,779,176	\$ 134,404,874	\$ 201,184,050	\$ 410,559,283	0.513%	\$ 559	\$ 482,000,880	
Population 25,000 to 49,999																		
Cornelius			AAA	26,073	\$ 2,581,954,786	0.6650	-	-	-	-	-	-	-	-	-	-	\$ 4,013,094	
Fuquay-Varina		Aa1	AAA	32,144	7,310,298,909	0.2220	-	13,385,000	13,385,000	28,000,000	-	3,346,773	3,346,773	44,731,773	0.612%	1,392	-	
Garner		Aa1	AAA	28,109	3,680,120,961	0.4325	1,645,000	21,650,000	23,295,000	3,650,000	800,000	15,555,000	16,355,000	40,855,000	1.110%	1,453	35,060,588	
Goldsboro			AA	32,219	3,719,422,777	0.5600	-	36,525,000	36,525,000	-	1,728,029	2,735,487	4,463,517	39,260,487	1.056%	1,219	-	
Hickory		Aa1	AA+	33,969	2,550,770,412	0.6500	6,991,695	11,891,305	18,883,000	-	7,929,862	14,429,138	22,359,000	26,320,443	1.032%	775	17,206,945	
Holly Springs		Aa2	AA+	41,409	5,149,106,303	0.5875	-	29,250,000	29,250,000	10,000,000	10,197,013	-	10,197,013	39,250,000	0.762%	948	15,656,383	
Indian Trail		Aa2	AA+	36,394	5,058,716,184	0.4825	8,611,069	10,133,931	18,745,000	48,000,000	516,200	21,946,002	22,462,202	80,079,933	1.583%	2,200	23,942,599	
Kannapolis		Aa1	AA+	39,829	4,128,552,680	0.1850	-	9,937,000	9,937,000	12,000,000	-	4,436,167	4,436,167	26,373,167	0.639%	662	-	
Kernersville		A1	A+	49,324	4,328,439,736	0.6300	-	-	-	-	53,834,772	69,174,469	123,009,241	69,174,469	1.598%	1,402	52,310,060	
Matthews			Aa1	26,312	3,099,016,750	0.5700	-	1,635,000	1,635,000	-	-	16,465,316	16,465,316	18,100,316	0.584%	688	2,000,000	
Mint Hill		Aa1	AA+	31,071	4,994,015,672	0.2800	-	4,000,000	4,000,000	-	-	603,824	603,824	4,603,824	0.092%	148	-	
Monroe			Aa3	27,754	3,553,879,296	0.2550	-	-	-	-	-	-	-	-	-	-	-	
Mooreville		Aa3	AA	35,432	3,680,574,284	0.6163	-	-	-	-	37,451,352	9,505,440	46,956,792	9,505,440	0.258%	268	44,680,446	
Morrisville		Aa2	AA	42,594	7,576,514,749	0.5800	-	37,425,000	37,425,000	-	377,720	10,602,357	10,980,077	48,027,357	0.634%	1,128	56,100,778	
New Bern	AAA	Aaa	AAA	26,973	5,051,829,838	0.3900	-	24,545,000	24,545,000	-	-	3,274,518	3,274,518	27,819,518	0.551%	1,031	-	
Salisbury		A3	AA-	30,014	3,232,402,355	0.4822	-	-	-	-	1,497,062	6,611,473	8,108,535	6,611,473	0.205%	220	31,528,925	
Sanford		AA	Aa2	34,973	3,158,345,162	0.7196	-	-	-	-	-	29,701,212	29,701,212	29,701,212	0.940%	849	45,915,438	
Statesville			Aa2	30,037	2,870,320,920	0.6000	-	8,150,000	8,150,000	4,000,000	-	3,178,703	3,178,703	15,328,703	0.534%	510	51,305,354	
Thomasville			Aa3	26,028	3,266,602,472	0.5478	-	-	-	-	232,986	467,014	700,000	467,014	0.014%	18	23,126,216	
Wake Forest	AAA	Aa1	AAA	27,187	1,911,658,171	0.6000	-	-	-	-	-	11,100,000	11,100,000	11,100,000	0.581%	408	33,455,260	
Wilson		Aa2	AA-	38,641	5,672,625,769	0.5200	-	25,110,000	25,110,000	4,920,000	-	9,236,659	9,236,659	39,266,659	0.692%	1,016	1,059,309	
Totals				49,384	\$ 4,211,958,171	0.5750	2,530,000	-	2,530,000	-	16,935,813	12,863,366	29,799,179	12,863,366	0.305%	260	15,009,409	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 10,000 to 24,999																		
Albemarle				16,240	1,081,610,764	0.6400	-	-	-	-	4,667,955	6,675,420	11,343,375	6,675,420	0.617%	411	24,229,316	
Archdale				12,278	1,076,117,022	0.2900	-	-	-	-	461,098	-	461,098	-	-	-	726,750	
Belmont				12,123	1,770,830,392	0.5150	-	-	-	-	1,667,006	7,725,383	9,392,389	7,725,383	0.436%	637	1,960,388	
Boone				19,922	1,494,401,164	0.4100	24,312,000	-	24,312,000	-	-	-	-	-	-	-	7,219,000	
Carrboro	Aa1	AAA		20,769	2,476,051,984	0.5994	-	2,850,000	2,850,000	-	-	975,000	975,000	3,825,000	0.154%	184	-	
Clayton	Aa2	AA		23,775	2,596,892,659	0.5800	-	3,380,000	3,380,000	18,000,000	5,000,000	8,690,000	13,690,000	30,070,000	1.158%	1,265	23,312,234	
Clemmons				20,230	2,312,497,924	0.1150	-	-	-	-	-	-	-	-	-	-	-	
Davidson				13,625	2,673,232,059	0.2900	-	-	-	29,000,000	-	4,854,713	4,854,713	33,854,713	1.266%	2,485	-	
Eden				14,989	1,021,984,664	0.6090	-	-	-	-	3,450,062	2,528,700	5,978,761	2,528,700	0.247%	169	22,080,186	
Elizabeth City				17,765	1,269,316,680	0.6550	-	-	-	-	2,180,919	2,119,167	4,300,086	2,119,167	0.167%	119	591,564	
Elon				12,752	620,607,371	0.4500	-	-	-	-	-	-	-	-	-	-	72,571	
Graham				15,568	1,256,728,165	0.4550	-	-	-	-	3,712,334	-	3,712,334	-	-	-	238,335	
Harrisburg				18,073	2,340,029,250	0.3550	-	-	-	4,000,000	5,726,852	13,090,007	18,816,860	17,090,007	0.730%	946	-	
Havelock				19,323	882,789,017	0.5900	-	-	-	-	-	-	-	-	-	-	11,496,819	
Henderson				14,812	908,876,699	0.7120	-	-	-	-	-	664,000	664,000	664,000	0.073%	45	18,299,038	
Hendersonville				14,277	2,146,283,588	0.4900	-	1,013,000	1,013,000	-	-	6,233,000	6,233,000	7,246,000	0.338%	508	20,444,900	
Hope Mills				17,416	1,197,422,018	0.4600	-	-	-	-	2,583,636	-	2,583,636	-	-	-	659,453	
Kings Mountain				10,965	1,808,836,944	0.4300	-	-	-	-	239,992	270,137	510,129	270,137	0.015%	25	24,167,282	
Kinston				20,154	1,359,234,154	0.7300	-	-	-	-	2,334,000	-	2,334,000	-	-	-	14,563,455	
Knightdale				17,264	1,887,084,143	0.4300	291,053	1,903,947	2,195,000	-	-	9,641,445	9,641,445	11,545,393	0.612%	669	-	
Laurinburg				15,527	827,328,377	0.4000	-	-	-	-	-	11,263,000	11,263,000	11,263,000	1.361%	725	-	
Leland				22,610	3,139,795,706	0.2100	-	-	-	-	9,054,995	12,514,150	21,569,145	12,514,150	0.399%	553	-	
Lenoir				17,743	2,980,597,593	0.5800	-	-	-	-	98,323	1,188,175	1,286,498	1,188,175	0.040%	67	19,915,150	
Lewisville				13,392	1,408,098,808	0.1770	-	-	-	-	-	466,672	466,672	466,672	0.033%	35	-	
Lexington				18,172	1,616,072,221	0.6500	-	-	-	-	5,342,615	6,508,167	11,850,782	6,508,167	0.403%	358	-	
Lincolnton				10,952	975,813,658	0.5600	-	-	-	-	-	-	-	-	-	-	3,748,000	
Lumberton				20,875	1,600,140,638	0.6500	-	-	-	-	1,218,013	615,347	1,833,360	615,347	0.038%	29	2,170,811	
Mebane				14,330	2,306,247,403	0.4700	-	-	-	-	3,574,667	6,864,000	10,438,667	6,864,000	0.298%	479	43,251	
Morganton				16,996	1,844,696,838	0.5700	-	-	-	-	7,554,169	1,588,617	9,142,785	1,588,617	0.086%	93	8,533,376	
Mount Airy				10,286	1,151,659,402	0.6000	-	-	-	-	6,509,756	-	6,509,756	-	-	-	-	
Mount Holly	Aa2	AA		16,168	1,665,563,446	0.4850	-	1,889,000	1,889,000	-	1,101,205	10,058,845	11,160,049	11,947,845	0.717%	739	-	
Newton				13,059	1,184,607,318	0.5400	-	-	-	-	8,719,329	6,103,337	14,822,666	6,103,337	0.515%	467	1,057,035	
Pinehurst				17,484	3,744,428,794	0.3000	-	-	-	-	-	100,000	100,000	100,000	0.003%	6	-	
Reidsville				14,277	1,199,608,756	0.7390	-	-	-	-	-	-	-	-	-	-	20,078,405	
Roanoke Rapids				14,597	1,212,941,938	0.6510	-	-	-	-	-	987,892	987,892	987,892	0.081%	68	12,842,386	
Shelby				20,087	2,369,521,285	0.5225	-	-	-	-	-	11,660,000	11,660,000	11,660,000	0.492%	580	25,901,618	
Smithfield				11,619	1,248,022,139	0.5700	-	-	-	-	2,844,562	3,000,000	5,844,562	3,000,000	0.240%	258	2,416,042	
Southern Pines				14,400	2,719,819,202	0.4000	-	-	-	-	715,725	6,047,730	6,763,455	6,047,730	0.222%	420	-	
Spring Lake				11,376	456,418,194	0.7000	1,116,000	-	1,116,000	-	414,599	600,000	1,014,599	600,000	0.131%	53	1,806,311	
Stallings				16,685	1,900,728,092	0.2150	-	-	-	-	-	2,626,200	2,626,200	2,626,200	0.138%	157	-	
Summerfield				11,949	1,605,005,210	0.0275	-	-	-	-	-	-	-	-	-	-	-	
Tarboro				10,446	922,681,575	0.4100	-	-	-	-	-	-	-	-	-	-	405,481	
Waxhaw				14,728	2,117,027,921	0.3850	-	-	-	-	-	3,995,731	3,995,731	3,995,731	0.189%	271	-	
Waynesville				10,131	1,218,932,764	0.4957	-	-	-	-	291,890	2,588,896	2,880,786	2,588,896	0.212%	256	799,157	
Weddington				11,160	2,441,748,334	0.0520	-	-	-	-	-	-	-	-	-	-	-	
Totals				701,369	\$ 76,038,332,273		\$ 25,719,053	\$ 11,035,947	\$ 36,755,000	\$ 51,000,000	\$ 79,463,702	\$ 152,243,731	\$ 231,707,433	\$ 214,279,679	0.282%	\$ 306	\$ 269,778,313	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds	
					Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita			
	Fitch	Moody's	S & P																
Population 5,000 to 9,999																			
Aberdeen				8,159	984,000,425	0.4900	-	-	-	-	-	-	133,333	133,333	133,333	133,333	0.014%	16	-
Angier				5,462	378,508,790	0.5300	615,757	-	615,757	-	-	1,330,529	250,000	1,580,529	250,000	0.066%	46	2,827,000	
Archer Lodge				5,256	381,105,805	0.2200	-	-	-	-	-	-	961,333	961,333	961,333	0.252%	183	-	
Ayden				5,040	241,018,660	0.5400	-	-	-	-	-	1,050,000	-	1,050,000	-	-	-	5,814,499	
Bessemer City				5,581	429,656,975	0.4500	-	-	-	-	-	2,576,000	819,865	3,395,865	819,865	0.191%	147	2,902,684	
Black Mountain				8,515	1,258,370,998	0.3325	-	-	-	-	-	1,143,461	1,532,000	2,675,461	1,532,000	0.122%	180	630,161	
Boiling Spring Lakes				7,200	539,070,380	0.2300	-	-	-	-	-	-	700,000	700,000	700,000	0.130%	97	-	
Brevard				8,198	1,034,968,672	0.5100	-	-	-	-	-	-	207,535	207,535	207,535	0.020%	25	19,748,833	
Butner				8,088	641,269,025	0.3650	-	-	-	-	-	-	400,000	400,000	400,000	0.062%	49	-	
Carolina Beach				6,152	1,971,359,163	0.2450	-	-	-	-	-	416,000	3,959,473	4,375,473	3,959,473	0.201%	644	25,248,782	
Cherryville				6,007	452,397,033	0.4600	-	-	-	-	-	-	131,035	131,035	131,035	0.029%	22	128,873	
Clinton				8,292	858,552,383	0.4000	-	-	-	-	-	-	443,743	443,743	443,743	0.052%	54	7,824,581	
Conover				8,541	1,194,822,104	0.5000	-	-	-	-	-	-	1,772,316	1,772,316	1,772,316	0.148%	208	2,563,140	
Cramerton				5,607	594,527,166	0.4750	-	-	-	-	-	-	338,000	338,000	338,000	0.057%	60	-	
Dunn				9,560	850,670,182	0.5000	715,000	-	715,000	-	-	2,350,227	2,492,310	4,842,537	2,492,310	0.293%	261	2,411,813	
Fletcher				8,491	1,360,135,827	0.3400	-	-	-	-	-	-	2,897,791	2,897,791	2,897,791	0.213%	341	-	
Forest City				7,443	1,997,652,479	0.2800	-	-	-	-	-	-	444,445	444,445	444,445	0.022%	60	338,845	
Gibsonville				7,384	657,164,188	0.5300	-	-	-	-	-	-	-	-	-	-	-	-	2,302,649
Hamlet				6,305	300,355,321	0.6600	-	-	-	-	-	-	-	-	-	-	-	-	-
Hillsborough			A	7,809	1,181,808,406	0.6200	-	-	-	-	-	22,259	3,780,201	3,802,461	3,780,201	0.320%	484	29,727,167	
Kill Devil Hills				7,378	2,216,009,671	0.4000	-	-	-	-	-	-	6,055,035	6,055,035	6,055,035	0.273%	821	2,042,808	
King				6,955	647,973,175	0.4220	-	-	-	-	-	948,445	1,104,158	2,052,603	1,104,158	0.170%	159	9,818,165	
Marion				8,473	553,566,108	0.5100	-	-	-	-	-	663,039	586,000	1,249,039	586,000	0.106%	69	624,475	
Marvin				7,285	1,239,806,468	0.0500	-	-	-	-	-	-	-	-	-	-	-	-	-
Mills River				7,554	1,360,492,497	0.1900	-	-	-	-	-	-	-	-	-	-	-	-	-
Mocksville				5,486	933,408,312	0.2900	-	-	-	-	-	-	600,000	600,000	600,000	0.064%	109	-	
Morehead City				9,517	2,087,117,314	0.3800	-	-	-	-	-	-	3,100,000	3,100,000	3,100,000	0.149%	326	15,496,500	
Nashville				5,239	435,451,402	0.5800	-	-	-	-	-	-	-	-	-	-	-	-	-
Oak Island			A2	8,089	3,352,019,327	0.2800	-	-	-	-	-	-	1,633,628	1,633,628	1,633,628	0.049%	202	76,772,346	
Oak Ridge				7,651	1,069,498,786	0.0800	-	-	-	-	-	-	-	-	-	-	-	-	-
Oxford				8,574	554,230,192	0.6400	-	-	-	-	-	-	-	-	-	-	-	-	17,580,475
Pineville				9,533	2,769,685,559	0.3300	-	-	-	-	-	-	225,000	225,000	225,000	0.008%	24	-	
Rockingham				9,048	680,803,701	0.4800	-	-	-	-	-	-	-	-	-	-	-	-	-
Rolesville				6,921	1,064,352,739	0.4800	308,500	-	308,500	-	-	-	2,766,000	2,766,000	2,766,000	0.260%	400	-	
Roxboro				8,144	723,062,084	0.6700	-	-	-	-	-	3,144,564	-	3,144,564	-	-	-	-	23,871,628
Saint James				5,677	1,964,495,182	0.0600	-	-	-	-	-	-	2,269,868	2,269,868	2,269,868	0.116%	400	-	
Sawmills				5,237	270,189,890	0.2000	-	-	-	-	-	-	-	-	-	-	-	-	58,807
Selma				6,703	505,339,871	0.5400	-	-	-	-	-	284,106	345,833	629,939	345,833	0.068%	52	2,414,548	
Siler City				8,601	527,225,775	0.5400	-	-	-	-	-	8,027,000	-	8,027,000	-	-	-	-	2,352,512
Stokesdale				5,965	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinity				6,625	640,506,407	0.1000	12,625,083	-	12,625,083	-	-	-	-	-	-	-	-	-	578,276
Unionville				7,069	610,361,962	0.0200	-	-	-	-	-	-	-	-	-	-	-	-	-
Wadesboro				5,319	353,644,903	0.5560	-	-	-	-	-	277,795	935,000	1,212,795	935,000	0.264%	176	-	
Walkertown				5,516	502,318,978	0.2000	-	-	-	-	-	-	-	-	-	-	-	-	336,000
Washington				9,318	864,160,573	0.5300	-	-	-	-	-	1,833,343	1,186,375	3,019,718	1,186,375	0.137%	127	1,712,782	
Wendell				7,515	767,544,514	0.4900	-	-	-	-	-	136,439	1,764,113	1,900,552	1,764,113	0.230%	235	1,215,982	
Wesley Chapel				9,321	1,088,158,740	0.0165	-	-	-	-	-	-	-	-	-	-	-	-	-
Whiteville				5,163	491,376,454	0.5300	-	-	-	-	-	-	1,981,333	1,981,333	1,981,333	0.403%	384	761,785	
Williamston				5,336	370,969,262	0.7900	-	-	-	-	-	-	2,282,595	2,282,595	2,282,595	0.615%	428	4,833,057	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 5,000 to 9,999 continued																		
Winterville				9,696	\$ 849,842,639	0.4750	\$ -	\$ -	\$ -	\$ -	\$ 3,051,560	\$ 2,023,392	\$ 5,074,952	\$ 2,023,392	0.238%	\$ 209	\$ 2,506,889	
Woodfin				6,673	907,843,138	0.3300	-	-	-	4,500,000	-	-	-	4,500,000	0.496%	674	-	
Zebulon	Aa3	AA-		5,165	1,195,452,441	0.5920	-	1,900,000	1,900,000	-	-	138,191	138,191	2,038,191	0.170%	395	-	
Totals				373,836	\$ 48,904,322,046		\$ 14,264,340	\$ 1,900,000	\$ 16,164,340	\$ 4,500,000	\$ 27,254,767	\$ 50,259,901	\$ 77,514,668	\$ 56,659,901	0.116%	\$ 152	\$ 265,446,058	
Population 2,500 to 4,999																		
Ahoskie				4,717	\$ 334,409,477	0.8100	\$ 9,621,000	\$ -	\$ 9,621,000	\$ -	\$ -	\$ 664,128	\$ 664,128	\$ 664,128	0.199%	\$ 141	\$ 2,108,490	
Beaufort				4,281	881,834,374	0.4600	-	-	-	-	-	6,575,000	6,575,000	6,575,000	0.746%	1,536	10,133,020	
Benson				3,556	368,892,077	0.5300	-	-	-	-	309,596	-	309,596	-	-	-	5,038,017	
Bermuda Run				2,811	567,822,836	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Boiling Springs				4,769	289,123,945	0.3900	-	-	-	-	285,971	630,000	915,971	630,000	0.218%	132	383,142	
Burgaw				4,087	348,589,590	0.4400	-	-	-	-	-	-	-	-	-	-	2,887,437	
Cajah's Mountain				2,742	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Canton				4,407	528,132,854	0.5800	-	-	-	-	-	620,000	620,000	620,000	0.117%	141	2,465,626	
Carolina Shores				3,992	564,942,145	0.1016	-	-	-	-	-	-	-	-	-	-	-	
China Grove				4,324	356,409,942	0.5400	-	-	-	-	-	-	-	-	-	-	1,130,800	
Creedmoor				4,703	341,751,327	0.6150	-	-	-	-	-	-	-	-	-	-	-	
Dallas				4,945	346,894,661	0.4000	-	-	-	-	2,616,126	1,024,531	3,640,657	1,024,531	0.295%	207	-	
Eastover				3,739	333,447,424	0.2050	-	-	-	-	-	-	-	-	-	-	-	
Edenton				4,612	509,796,500	0.4000	-	-	-	-	169,400	1,984,000	2,153,400	1,984,000	0.389%	430	2,626,010	
Elizabethtown				3,404	281,320,454	0.6150	-	-	-	-	-	-	-	-	-	-	969,407	
Elkin				4,103	502,713,485	0.5500	-	-	-	-	820,331	-	820,331	-	-	-	1,574,604	
Emerald Isle				3,822	2,809,024,944	0.1550	-	-	-	-	233,333	1,046,667	1,280,000	1,046,667	0.037%	274	-	
Enfield				2,574	71,898,899	0.9270	1,692,000	-	1,692,000	-	-	184,167	184,167	184,167	0.256%	72	281,648	
Erwin				4,635	262,363,423	0.5100	-	-	-	-	-	-	-	-	-	-	-	
Fairmont				2,580	117,066,926	0.7300	2,202,000	-	2,202,000	-	-	-	-	-	-	-	340,000	
Fairview				3,823	448,392,815	0.0200	-	-	-	-	-	560,000	560,000	560,000	0.125%	146	-	
Farmville				4,634	335,067,626	0.4900	-	-	-	-	503,493	5,000,000	5,503,493	5,000,000	1.492%	1,079	10,932,080	
Flat Rock				3,365	1,012,791,224	0.1300	-	-	-	-	-	-	-	-	-	-	-	
Franklin				4,150	724,113,850	0.3200	-	-	-	-	2,039,629	538,722	2,578,351	538,722	0.074%	130	6,140,408	
Gamewell				4,072	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Granite Falls				4,734	435,913,159	0.4485	-	-	-	-	-	82,292	82,292	82,292	0.019%	17	2,566,048	
Granite Quarry				3,148	251,373,284	0.4175	-	-	-	-	151,536	350,000	501,536	350,000	0.139%	111	-	
Grifton				2,709	105,326,644	0.6300	-	1,155,000	1,155,000	400,000	-	-	-	1,555,000	1.476%	574	525,000	
Hudson				4,011	302,869,558	0.4300	-	-	-	-	-	-	-	-	-	-	-	
Jamestown				4,362	495,671,194	0.4680	-	-	-	-	-	875,000	875,000	875,000	0.177%	201	-	
Kitty Hawk				3,619	1,202,980,727	0.3400	-	-	-	-	-	-	-	-	-	-	3,999,600	
La Grange				2,737	133,351,719	0.5320	-	-	-	-	-	-	-	-	-	-	96,164	
Lake Park				3,755	278,996,604	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Landis				3,194	307,607,794	0.5300	4,503,000	-	4,503,000	-	-	-	-	-	-	-	170,154	
Liberty				2,622	196,039,747	0.6400	-	-	-	-	-	251,770	251,770	251,770	0.128%	96	54,578	
Lillington				3,681	377,213,866	0.5200	-	-	-	-	-	1,400,000	1,400,000	1,400,000	0.371%	380	-	
Locust				3,715	464,452,112	0.3600	-	-	-	-	-	-	-	-	-	-	-	
Long View				4,865	303,923,571	0.5700	-	-	-	-	-	-	-	-	-	-	137,541	
Louisburg				3,530	290,783,581	0.4500	-	-	-	-	437,709	23,037	460,747	23,037	0.008%	7	3,072,065	
Lowell				3,850	338,325,899	0.4300	-	-	-	-	-	-	-	-	-	-	-	
Maiden				3,420	1,708,005,181	0.3800	-	-	-	-	-	1,736,667	1,736,667	1,736,667	0.102%	508	-	
Midland				4,102	451,191,617	0.2200	-	-	-	-	-	-	-	-	-	-	592,838	
Midway				4,926	380,249,471	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Mineral Springs				3,092	303,637,547	0.0250	-	-	-	-	-	-	-	-	-	-	-	
Mount Olive				4,661	282,116,087	0.6400	4,192,000	-	4,192,000	-	302,614	-	302,614	-	-	-	2,759,647	

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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 2,500 to 4,999 continued																		
Murfreesboro				3,212	\$ 140,226,621	0.6600	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.057%	\$ 457	\$ 1,749,597
Nags Head				3,069	2,451,028,282	0.3170	-	-	-	-	358,951	1,401,041	1,759,992	1,401,041	-	-	-	25,337,837
Newport				4,795	370,027,740	0.3570	1,857,185	-	1,857,185	-	-	-	-	-	-	-	-	6,152,478
North Wilkesboro				4,400	454,577,337	0.5200	-	-	-	-	173,390	414,693	588,083	414,693	0.091%	94	1,035,501	
Pembroke				3,246	203,447,514	0.6400	809,709	-	809,709	-	-	-	-	-	-	-	-	-
Pittsboro				4,667	570,976,098	0.4333	293,000	-	293,000	-	-	-	-	-	-	-	-	1,028,368
Pleasant Garden				4,658	407,642,180	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Plymouth				3,536	186,647,563	0.5400	-	-	-	-	-	112,500	112,500	112,500	0.060%	32	565,273	
Raeform				4,940	503,356,080	0.4800	-	-	-	-	1,066,275	-	1,066,275	-	-	-	-	490,831
Randleman				4,177	441,716,436	0.6300	-	-	-	-	242,667	390,000	632,667	390,000	0.088%	93	963,304	
Ranlo				3,607	286,976,447	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Red Oak				3,620	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Red Springs				3,276	190,364,040	0.6400	-	-	-	-	782,125	108,036	890,161	108,036	0.057%	33	848,142	
River Bend	A1		AA+	2,965	288,121,303	0.2600	1,650,000	-	1,650,000	-	-	-	-	-	-	-	-	-
Rural Hall				3,182	420,342,772	0.3100	-	-	-	-	-	-	-	-	-	-	-	-
Rutherfordton				4,151	382,968,816	0.5400	-	-	-	-	-	1,604,968	1,604,968	1,604,968	0.419%	387	319,058	
Shalotte				4,979	686,055,265	0.3525	-	-	-	-	-	1,000,000	1,000,000	1,000,000	0.146%	201	-	
Southern Shores				3,059	1,386,717,723	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Southport				3,635	1,030,653,262	0.2956	-	-	-	-	-	1,892,000	1,892,000	1,892,000	0.184%	520	795,992	
Spencer				3,282	231,116,746	0.6550	10,000	-	10,000	-	-	-	-	-	-	-	-	-
Spindale				4,336	232,778,500	0.6430	-	-	-	-	145,557	-	145,557	-	-	-	-	7,965,346
Stanley		A1		3,818	335,715,833	0.5400	270,000	-	270,000	-	-	959,527	959,527	959,527	0.286%	251	4,825,196	
Sunset Beach				4,481	1,738,504,383	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Swansboro				3,143	497,916,031	0.3500	-	-	-	-	-	977,591	977,591	977,591	0.196%	311	-	
Sylva				2,728	440,891,437	0.4250	-	-	-	-	-	526,676	526,676	526,676	0.119%	193	-	
Tabor City				4,268	175,302,028	0.6700	1,096,723	-	1,096,723	-	-	-	-	-	-	-	-	-
Tobaccoville				2,560	208,846,952	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Trent Woods				3,869	587,665,861	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
Troutman				2,884	531,779,036	0.5200	-	-	-	-	148,098	1,976,032	2,124,130	1,976,032	0.372%	685	2,812,979	
Troy				3,009	228,336,943	0.4600	98,000	-	98,000	-	-	-	-	-	-	-	-	-
Valdese				4,526	412,952,906	0.5450	1,081,000	-	1,081,000	-	248,164	-	248,164	-	-	-	-	2,197,937
Wallace				3,963	253,419,527	0.6200	-	-	-	-	-	-	-	-	-	-	-	3,980,580
Wallburg				3,170	288,373,932	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Warsaw				2,956	233,126,078	0.5500	-	-	-	-	-	-	-	-	-	-	-	1,872,125
Weaverville				4,013	898,996,830	0.3800	1,826,000	-	1,826,000	-	-	236,733	236,733	236,733	0.026%	59	2,500,000	
Wentworth				2,719	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Whispering Pines				3,603	614,279,722	0.3700	-	-	-	-	1,399,800	980,146	2,379,946	980,146	0.160%	272	-	
Wilkesboro				3,723	585,030,369	0.4800	-	-	-	-	3,256,614	612,500	3,869,114	612,500	0.105%	165	3,981,276	
Wilson's Mills				2,800	198,352,268	0.4200	-	-	-	-	-	117,145	117,145	117,145	0.059%	42	3,003,000	
Windsor				3,600	135,723,070	0.1450	-	-	-	-	-	-	-	-	-	-	-	564,114
Wingate				4,153	152,572,756	0.4300	-	-	-	-	687,724	7,777	695,501	7,777	0.005%	2	1,703,611	
Yadkinville				2,987	294,776,794	0.4200	-	-	-	-	-	186,667	186,667	186,667	0.063%	62	-	
Totals				327,345	\$ 40,625,133,641		\$ 31,209,618	\$ 1,155,000	\$ 32,364,618	\$ 400,000	\$ 16,379,101	\$ 37,050,012	\$ 53,429,113	\$ 38,605,012	0.095%	\$ 118	\$ 135,676,868	
Population 1,000 to 2,499																		
Alamance				1,170	\$ 117,366,171	0.2000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	127,985
Andrews				1,833	113,538,409	0.6165	-	-	-	-	-	-	-	-	-	-	-	1,377,308
Atlantic Beach				1,492	1,572,860,932	0.1800	-	-	-	-	-	266,667	266,667	266,667	0.017%	179	-	
Badin				1,997	58,141,007	0.4200	-	-	-	-	-	-	-	-	-	-	-	-
Banner Elk				1,119	232,542,332	0.5600	-	-	-	-	-	583,333	583,333	583,333	0.251%	521	-	
Bayboro				1,209	42,804,417	0.2500	-	-	-	-	-	76,258	76,258	76,258	0.178%	63	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 1,000 to 2,499 continued																		
Belhaven				1,588	\$ 108,043,780	0.5900	\$ 1,699,000	\$ -	\$ 1,699,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.345%	\$ 341	\$ 708,027
Belville				2,340	230,788,876	0.0900	-	-	-	-	-	796,944	796,944	796,944	-	-	-	-
Bethel				1,547	62,849,464	0.6600	1,048,000	-	1,048,000	-	-	-	-	-	-	-	-	2,699,551
Beulaville				1,341	104,860,890	0.4400	493,823	-	493,823	-	-	-	-	-	-	-	-	2,376,000
Biltmore Forest				1,357	801,896,235	0.3450	-	-	-	-	-	835,789	835,789	835,789	0.104%	616	-	
Biscoe				1,674	162,825,036	0.5600	-	-	-	-	-	-	-	-	-	-	-	1,058,485
Bladenboro				1,711	89,749,779	0.6400	-	-	-	-	-	-	-	-	-	-	-	-
Blowing Rock			AA+	1,337	1,151,757,085	0.3900	2,086,382	8,038,618	10,125,000	1,070,000	384,615	2,543,720	2,928,335	11,652,338	1.012%	8,715	764,590	
Boonville				1,222	89,992,909	0.4900	-	-	-	-	-	-	-	-	-	-	-	2,027,101
Broadway				1,334	95,274,826	0.4900	66,000	-	66,000	-	-	-	-	-	-	-	-	-
Brunswick				1,098	21,427,225	0.4500	88,000	-	88,000	-	-	-	-	-	-	-	-	-
Bryson City				1,489	167,221,190	0.3500	846,000	-	846,000	-	-	-	-	-	-	-	-	1,265,633
Burnsville				1,724	170,975,486	0.5200	-	-	-	-	-	-	-	-	-	-	-	471,118
Calabash				2,085	310,232,544	0.0875	-	-	-	-	-	-	-	-	-	-	-	-
Cape Carteret				2,231	429,054,382	0.2125	-	-	-	-	-	-	-	-	-	-	-	-
Carthage				2,460	263,237,225	0.5050	-	-	-	-	-	9,107	9,107	9,107	0.003%	4	3,136,000	
Cedar Point				1,509	400,005,682	0.0925	-	2,137,500	2,137,500	275,000	-	-	-	2,412,500	0.603%	1,599	-	
Chadbourm				1,751	79,506,874	0.6200	1,613,000	-	1,613,000	-	-	-	-	-	-	-	-	1,689,000
Claremont				1,495	480,449,060	0.4900	-	-	-	-	-	400,000	400,000	400,000	0.083%	268	-	
Clyde				1,274	86,573,645	0.4500	-	-	-	-	-	-	-	-	-	-	-	327,217
Coats				2,370	106,678,706	0.5900	-	-	-	-	-	-	-	-	-	-	-	-
Columbus				1,012	125,472,522	0.4746	-	-	-	-	146,699	186,085	332,784	186,085	0.148%	184	2,579,342	
Connelly Springs				1,681	127,126,000	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Denton				1,591	127,447,180	0.6000	-	-	-	-	150,319	-	150,319	-	-	-	-	2,453,154
Dobson				1,579	158,185,550	0.4300	-	-	-	-	-	307,692	307,692	307,692	0.195%	195	2,925,138	
Dortches				1,016	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Drexel				1,834	104,806,601	0.3800	-	-	-	-	-	-	-	-	-	-	-	353,315
East Spencer				1,512	129,303,327	0.6600	1,443,000	-	1,443,000	-	-	-	-	-	-	-	-	-
Ellerbe				1,025	41,619,735	0.6000	-	-	-	-	-	-	-	-	-	-	-	1,840,000
Elm City				1,257	70,181,757	0.6800	2,689,000	-	2,689,000	-	-	-	-	-	-	-	-	155,444
Four Oaks				2,204	218,693,830	0.4500	-	-	-	-	-	-	-	-	-	-	-	475,000
Foxfire Village				1,135	178,847,836	0.3800	-	-	-	-	99,627	20,442	120,069	20,442	0.011%	18	-	
Franklinton				2,175	132,463,253	0.7200	-	-	-	-	-	450,000	450,000	450,000	0.340%	207	-	
Franklinville				1,202	46,114,244	0.4550	-	-	-	-	-	-	-	-	-	-	-	326,460
Fremont				1,225	53,290,825	0.6600	557,500	-	557,500	-	20,514	-	20,514	-	-	-	-	91,200
Gaston				1,093	46,883,622	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Glen Alpine				1,575	95,205,628	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Green Level				2,330	112,142,969	0.3600	-	-	-	-	1,096,676	-	1,096,676	-	-	-	-	1,849,288
Haw River				2,488	149,391,519	0.4800	-	-	-	-	-	-	-	-	-	-	-	1,076,475
Hemby Bridge				1,617	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Hertford				2,105	129,549,707	0.4700	4,134,000	-	4,134,000	-	-	-	-	-	-	-	-	2,672,778
Hildebran				2,001	171,169,850	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Holly Ridge				1,980	365,778,609	0.3950	-	94,000	94,000	-	-	245,947	245,947	339,947	0.093%	172	-	
Jefferson				1,572	158,014,899	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Jonesville				2,244	180,252,294	0.5000	64,000	-	64,000	-	-	-	-	-	-	-	-	2,314,000
Kenly				1,433	152,700,874	0.6100	-	-	-	-	91,315	-	91,315	-	-	-	-	-
Kure Beach				2,261	905,890,310	0.3400	-	-	-	-	1,751,010	5,125,959	6,876,969	5,125,959	0.566%	2,267	105,557	
Lake Lure				1,235	824,624,637	0.3600	-	-	-	-	-	97,500	97,500	97,500	0.012%	79	1,039,612	
Lake Waccamaw				1,451	267,888,498	0.2000	-	-	-	-	-	-	-	-	-	-	-	1,166,338
Laurel Park				2,257	435,109,824	0.4350	-	-	-	-	-	-	-	-	-	-	-	-
Lucama				1,165	37,477,531	0.5000	633,000	-	633,000	-	-	-	-	-	-	-	-	366,742
Madison				2,169	241,078,987	0.7300	667,000	-	667,000	-	-	104,356	104,356	104,356	0.043%	48	-	

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	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 1,000 to 2,499 continued																		
Maggie Valley				1,436	\$ 410,594,001	0.4300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,303,682
Manteo				1,618	593,808,435	0.3700	-	-	-	-	-	-	-	-	-	-	-	293,312
Mars Hill				2,072	123,976,956	0.4700	-	-	-	-	-	165,003	-	165,003	-	-	-	-
Marshville				2,454	199,964,819	0.5100	-	-	-	-	-	-	-	-	-	-	-	1,769,497
Maxton				2,289	99,137,088	0.8000	-	-	-	-	-	-	-	-	-	-	-	-
Mayodan				2,395	242,967,363	0.6300	-	-	-	-	-	65,780	124,356	190,136	124,356	0.051%	52	1,009,643
Maysville				1,023	51,236,837	0.5100	-	-	-	-	-	-	210,985	210,985	210,985	0.412%	206	655,750
Mount Gilead				1,142	98,075,751	0.5700	512,000	-	512,000	-	-	-	-	-	-	-	-	617,000
Mount Pleasant				1,961	153,920,371	0.5050	-	-	-	-	-	-	163,333	163,333	163,333	0.106%	83	528,226
Murphy				1,653	215,189,982	0.4200	-	-	-	-	-	-	-	-	-	-	-	329,200
Navassa				2,131	121,275,796	0.2000	-	-	-	-	-	-	-	-	-	-	-	411,401
Norlina				1,059	41,298,998	0.6400	-	-	-	-	-	-	-	-	-	-	-	1,634,615
Norwood				2,421	305,452,752	0.3900	-	-	-	-	-	83,333	-	83,333	-	-	-	1,607,447
Oakboro				2,101	170,723,613	0.4100	-	-	-	-	-	-	-	-	-	-	-	914,816
Pilot Mountain				1,508	153,075,673	0.5700	98,000	-	98,000	-	-	207,051	103,663	310,714	103,663	0.068%	69	108,857
Pine Knoll Shores				1,341	879,231,510	0.1970	2,561,000	-	2,561,000	-	-	-	715,834	715,834	715,834	0.081%	534	220,774
Pine Level				1,911	129,813,001	0.4600	-	-	-	-	-	36,129	-	36,129	-	-	-	865,000
Pinebluff				1,554	133,662,283	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Pinetops				1,245	58,892,579	0.4600	-	-	-	-	-	-	-	-	-	-	-	591,223
Polkton				1,778	46,876,065	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Princeton				1,296	90,282,724	0.5600	40,400	-	40,400	-	-	134,858	360,000	494,858	360,000	0.399%	278	319,200
Princeville				2,230	45,130,718	0.6100	-	-	-	-	-	-	-	-	-	-	-	79,166
Ramseur				1,658	124,818,848	0.6700	210,547	-	210,547	-	-	-	-	-	-	-	-	305,620
Rhodhiss				1,108	43,539,184	0.5500	-	-	-	-	-	-	-	-	-	-	-	45,700
Richlands				1,930	158,623,185	0.4000	-	-	-	-	-	-	75,900	75,900	75,900	0.048%	39	-
Robbins				1,175	67,283,485	0.7500	-	-	-	-	-	-	-	-	-	-	-	463,778
Robersonville				1,386	97,989,654	0.6500	-	-	-	-	-	-	-	-	-	-	-	2,719,961
Rockwell				2,179	188,118,726	0.4600	-	-	-	-	-	-	-	-	-	-	-	-
Rose Hill				1,660	69,796,998	0.7500	-	-	-	-	-	-	-	-	-	-	-	1,581,942
Roseboro				1,158	84,743,580	0.6600	-	-	-	-	-	463,866	-	463,866	-	-	-	-
Rutherford College				1,402	132,652,430	0.1200	853,500	-	853,500	-	-	-	-	-	-	-	-	257,923
Saint Pauls				2,121	237,117,461	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Scotland Neck				1,931	82,236,199	0.7850	155,000	-	155,000	-	-	-	-	-	-	-	-	114,000
Sharpsburg				1,953	68,258,910	0.5500	1,371,500	-	1,371,500	-	-	-	-	-	-	-	-	1,333,002
Snow Hill				1,593	113,223,712	0.3400	-	-	-	-	-	-	-	-	-	-	-	643,902
Sparta				1,799	152,232,023	0.3900	-	-	-	-	-	917,036	1,836,964	2,754,000	1,836,964	1.207%	1,021	685,406
Spring Hope				1,320	88,418,771	0.6700	-	-	-	-	-	-	-	-	-	-	-	221,610
Spruce Pine				2,166	258,218,286	0.5100	-	-	-	-	-	-	-	-	-	-	-	339,640
Stanfield				1,653	138,986,954	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Stedman				1,118	103,311,332	0.3200	659,600	-	659,600	-	-	-	-	-	-	-	-	-
Stoneville				1,260	86,658,492	0.6900	-	-	-	-	-	-	10,282	10,282	10,282	0.012%	8	787,000
Surf City				2,207	1,580,898,062	0.4100	-	-	-	-	-	4,861,773	2,441,967	7,303,740	2,441,967	0.154%	1,106	6,956,386
Sweptown				1,509	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Taylorsville				2,125	188,779,212	0.4000	-	-	-	-	-	-	-	-	-	-	-	3,474,843
Tryon				1,819	176,505,121	0.6088	-	-	-	-	-	-	-	-	-	-	-	2,974,197
Walnut Cove				1,385	128,600,906	0.4000	547,471	-	547,471	-	-	-	-	-	-	-	-	-
Weldon				1,500	81,369,273	0.7700	-	-	-	-	-	-	-	-	-	-	-	-
West Jefferson				1,322	411,627,247	0.4200	-	-	-	-	-	-	-	-	-	-	-	897,681
Wrightsville Beach				2,487	2,671,096,101	0.1275	-	-	-	-	-	-	1,714,286	1,714,286	1,714,286	0.064%	689	-
Yanceyville				2,002	100,662,858	0.3300	-	-	-	-	-	-	375,000	375,000	375,000	0.373%	187	2,464,158
Youngsville				1,776	252,361,197	0.6550	-	-	-	-	-	-	473,679	473,679	473,679	0.188%	267	-
Totals				182,501	\$ 25,590,082,107		\$ 25,136,723	\$ 10,270,118	\$ 35,406,841	\$ 1,345,000	\$ 10,675,606	\$ 20,656,048	\$ 31,331,655	\$ 32,271,167	0.126%	\$ 177	\$ 79,343,413	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 500 to 999																		
Alliance				779	57,085,634	0.0800	-	-	-	-	-	-	-	-	-	-	-	-
Ansonville				595	28,727,377	0.4500	489,500	-	489,500	-	-	-	-	-	-	-	-	-
Arapahoe				589	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Aulander				809	35,749,973	0.7600	-	-	-	-	-	-	-	-	-	-	-	356,252
Bailey				537	35,242,602	0.6300	-	-	-	-	22,914	-	22,914	-	-	-	-	310,724
Belwood				972	55,661,458	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Black Creek				770	30,711,369	0.5500	-	-	-	-	-	-	-	-	-	-	-	53,312
Bogue				744	83,173,768	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolton				570	18,980,676	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Calypso				554	18,689,377	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Candor				825	75,157,963	0.6500	-	-	-	-	333,148	-	333,148	-	-	-	-	-
Catawba				610	71,090,293	0.5800	-	-	-	-	-	-	-	-	-	-	-	-
Chocowinity				821	70,436,094	0.5400	2,401,000	-	2,401,000	-	-	-	-	-	-	-	-	2,719,000
Clarkton				820	69,631,682	0.6100	-	-	-	-	-	-	-	-	-	-	-	471,796
Cleveland				898	239,194,931	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Columbia				759	53,259,372	0.6010	-	-	-	-	-	-	-	-	-	-	-	2,161,987
Conway				819	53,223,764	0.4700	-	-	-	-	-	-	-	-	-	-	-	469,365
Cooleemee				971	36,320,172	0.4200	-	-	-	-	-	-	-	-	-	-	-	-
Dobbins Heights				822	20,615,126	0.5000	-	-	-	-	-	25,000	25,000	25,000	0.121%	30	-	-
East Bend				591	44,809,049	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Ellenboro				895	31,944,412	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Fair Bluff				907	42,953,375	0.6500	-	-	-	-	-	-	-	-	-	-	-	23,320
Faison				981	59,494,478	0.5600	-	-	-	-	-	-	-	-	-	-	-	326,115
Faith				835	73,356,172	0.4100	1,294,000	-	1,294,000	-	-	-	-	-	-	-	-	-
Fallston				626	43,220,433	0.0500	-	-	-	-	-	-	-	-	-	-	-	1,827,000
Garland				628	29,248,076	0.7200	-	-	-	-	-	-	-	-	-	-	-	190,781
Garysburg				975	40,197,271	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Gibson				515	17,019,062	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Grantsboro				694	64,486,553	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Greenevers				646	19,084,729	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Grover				729	35,546,716	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Harmony				557	34,904,755	0.1000	211,000	-	211,000	-	-	-	-	-	-	-	-	-
High Shoals				720	37,291,148	0.4100	-	-	-	-	-	210,000	210,000	210,000	0.563%	292	-	-
Highlands				960	1,846,600,119	0.1565	-	-	-	-	-	4,354,415	4,354,415	4,354,415	0.236%	4,536	1,073,297	-
Hoffman				574	21,723,787	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Holden Beach				675	1,355,026,661	0.2000	-	-	-	-	-	1,826,572	1,826,572	1,826,572	0.135%	2,706	8,400,000	-
Hot Springs				593	49,060,143	0.5100	91,000	-	91,000	-	-	-	-	-	-	-	-	-
Kenansville				822	78,416,099	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Kingstown				680	18,548,237	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Lawndale				614	22,405,180	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Lewiston-Woodville				509	22,043,015	0.6000	-	-	-	-	-	-	-	-	-	-	-	862,000
Lilesville				527	19,160,441	0.4800	-	-	-	-	-	125,849	125,849	125,849	0.657%	239	242,584	-
Littleton				630	40,056,720	0.8000	145,000	-	145,000	-	-	-	-	-	-	-	-	39,517
Magnolia				991	29,683,273	0.6600	-	-	-	-	-	140,000	140,000	140,000	0.472%	141	-	-
Marshall				948	95,580,070	0.4900	-	-	-	-	-	-	-	-	-	-	-	-
McAdenville				706	148,177,865	0.3300	-	-	-	-	-	-	-	-	-	-	-	320,494
Middlesex				831	60,988,596	0.5700	-	-	-	-	-	-	-	-	-	-	-	-
Misenheimer				780	14,277,086	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Montreat				967	247,579,554	0.4100	34,000	-	34,000	-	82,800	1,030,533	1,113,333	1,030,533	0.416%	1,066	299,325	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 500 to 999 continued																		
New London				753	\$ 124,121,280	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Newland				714	67,834,156	0.5200	-	-	822,600	-	-	822,600	-	-	-	-	-	-
Newton Grove				564	68,659,403	0.3800	263,000	-	263,000	-	-	-	-	-	-	-	-	-
North Topsail Beach				796	947,540,943	0.4100	-	-	-	-	-	-	-	-	-	-	-	14,935,000
Northwest				879	55,794,573	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Ocean Isle Beach				687	1,971,097,288	0.1639	-	-	-	-	-	7,955,000	7,955,000	7,955,000	0.404%	11,579	-	-
Old Fort				908	131,490,107	0.3200	713,500	-	713,500	-	-	-	-	-	-	-	-	-
Oriental				916	234,595,727	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Ossipee				605	26,180,262	0.0725	-	-	-	-	-	-	-	-	-	-	-	-
Patterson Springs				636	21,824,402	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Peletier				747	89,925,281	0.0550	-	-	-	-	-	54,000	54,000	54,000	0.060%	72	-	-
Pikeville				663	47,403,758	0.6900	-	-	-	-	-	-	-	-	-	-	-	2,568,101
Pink Hill				549	36,773,503	0.5500	-	-	-	-	-	-	-	-	-	-	-	25,215
Polkville				565	28,378,280	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Red Cross				785	58,470,994	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Rich Square				906	45,415,121	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Richfield				668	72,672,914	0.2200	-	-	-	-	188,045	-	188,045	-	-	-	-	-
Robbinsville				632	54,897,150	0.6000	-	-	-	-	-	-	-	-	-	-	-	2,379,835
Roper				571	17,632,099	0.8200	-	-	-	-	-	-	-	-	-	-	-	929,443
Rosman				625	22,439,822	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Rowland				976	50,371,063	0.7900	653,700	-	653,700	-	-	-	-	-	-	-	-	-
Saluda				748	119,869,742	0.6650	-	-	-	-	-	352,307	352,307	352,307	0.294%	471	2,048,000	-
Seaboard				578	25,347,749	0.5000	142,750	-	142,750	-	-	-	-	-	-	-	-	-
Sedalia				644	52,824,986	0.2750	-	-	-	-	-	-	-	-	-	-	-	-
Stantonsburg				792	39,610,852	0.5000	-	-	-	-	-	-	-	-	-	-	-	2,508,731
Star				877	48,934,036	0.6100	-	-	-	-	-	-	-	-	-	-	-	-
Stem				719	75,093,469	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Taylortown				763	125,760,586	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Vanceboro				979	55,003,571	0.5300	283,598	-	283,598	-	-	-	-	-	-	-	-	615,620
Varnamtown				677	53,498,726	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Vass				832	91,646,255	0.5150	-	-	-	-	-	-	-	-	-	-	-	-
Wade				563	43,280,034	0.2600	54,500	-	54,500	-	-	-	-	-	-	-	-	-
Wagram				829	28,990,390	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Walnut Creek				834	184,225,162	0.4200	-	-	-	-	-	-	-	-	-	-	-	391,224
Warrenton				813	72,836,971	0.6500	-	-	-	-	24,218	52,981	77,199	52,981	0.073%	65	475,516	
Whitakers				691	35,518,953	0.7200	-	-	-	-	-	-	-	-	-	-	-	575,000
White Lake				879	278,129,958	0.2800	-	-	-	-	253,683	-	253,683	-	-	-	-	-
Whitsett				605	60,671,750	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Winfall				610	44,817,200	0.5400	309,500	-	309,500	-	58,324	-	58,324	-	-	-	-	-
Winton				711	34,914,344	0.6500	-	-	-	-	-	294,873	294,873	294,873	0.845%	415	74,250	
Woodland				729	26,621,774	0.6450	-	-	-	-	-	-	-	-	-	-	-	430,493
Totals				66,388	\$ 11,366,949,340		\$ 7,908,648	\$ -	\$ 7,908,648	\$ -	\$ 963,132	\$ 16,421,531	\$ 17,384,663	\$ 16,421,531	0.144%	\$ 247	\$ 48,103,298	
Population Under 500																		
Askeville				235	\$ 15,171,929	0.1500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Atkinson				357	14,056,544	0.3700	658,500	-	658,500	-	-	-	-	-	-	-	-	-
Aurora				490	24,136,367	0.6200	-	-	-	-	-	-	-	-	-	-	-	-
Autryville				199	12,180,205	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Bakersville				474	31,050,482	0.4100	212,500	-	212,500	-	-	-	-	-	-	-	-	-
Bald Head Island				187	1,149,077,564	0.6863	12,205,428	-	12,205,428	2,300,000	625,340	5,200,000	5,825,340	7,500,000	0.653%	40,107	-	-
Bath				235	48,448,146	0.2400	160,000	-	160,000	-	-	-	-	-	-	-	-	600,061

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
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Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Bear Grass				71	\$ 5,551,443	0.2700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beech Mountain				336	556,011,166	0.7320	-	-	-	-	108,725	5,200,000	5,308,725	5,200,000	0.935%	15,476	4,875,818	
Bethania				323	35,391,680	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Boardman				151	6,047,105	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Bolivia				173	14,073,996	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Bostic				393	20,472,111	0.2600	-	-	-	-	60,000	77,565	137,565	77,565	0.379%	197	-	
Bridgeton				461	63,094,828	0.5000	191,983	-	191,983	-	-	-	-	-	-	-	-	
Brookford				376	20,065,568	0.5200	-	-	-	-	-	-	-	-	-	-	-	
Bunn				357	27,900,272	0.6400	-	-	-	-	-	-	-	-	-	-	1,148,784	
Cameron				366	19,134,479	0.5750	-	-	-	-	-	-	-	-	-	-	-	
Casar				299	13,557,043	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Castalia				260	10,767,782	0.3200	-	-	-	-	-	-	-	-	-	-	-	
Caswell Beach				475	319,936,548	0.2400	-	-	-	-	-	415,315	415,315	415,315	0.130%	874	-	
Cedar Rock				292	52,767,021	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Cerro Gordo				193	8,692,905	0.2000	-	-	-	-	-	-	-	-	-	-	-	
Chimney Rock				112	57,129,294	0.1400	-	-	-	-	-	-	-	-	-	-	-	
Cofield				402	23,591,173	0.4500	121,000	-	121,000	-	-	-	-	-	-	-	506,000	
Colerain				185	13,496,483	0.4500	-	-	-	-	-	-	-	-	-	-	-	
Como				90	5,611,666	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Conetoe				267	11,847,611	0.1900	-	-	-	-	-	-	-	-	-	-	-	
Cove City				378	18,037,769	0.2700	-	-	-	-	-	-	-	-	-	-	113,999	
Creswell				256	18,774,648	0.5000	-	-	-	-	-	-	-	-	-	-	-	
Crossnore				193	11,349,931	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Danbury				186	12,831,127	0.2700	-	-	-	-	-	-	-	-	-	-	-	
Dillsboro				231	50,615,818	0.2100	-	-	-	-	-	-	-	-	-	-	-	
Dover				374	17,653,562	0.3500	-	-	-	-	-	-	-	-	-	-	227,803	
Dublin				351	18,729,997	0.4900	-	-	-	-	-	-	-	-	-	-	199,634	
Duck				405	1,619,484,042	0.2250	-	-	-	-	-	1,050,000	1,050,000	1,050,000	0.065%	2,593	2,785,200	
Earl				275	10,581,167	0.1800	-	-	-	-	-	-	-	-	-	-	-	
East Arcadia				470	14,673,076	0.3600	-	-	-	-	-	-	-	-	-	-	-	
East Laurinburg				293	5,586,086	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Elk Park				458	22,729,409	0.3000	198,500	-	198,500	-	-	-	-	-	-	-	-	
Eureka				188	11,296,539	0.7500	-	-	-	-	-	-	-	-	-	-	-	
Everetts				153	7,454,506	0.4000	-	-	-	-	-	-	-	-	-	-	-	
Falcon				376	17,326,895	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Falkland				97	4,273,093	0.4600	-	-	-	-	-	-	-	-	-	-	-	
Fontana Dam				21	2,262,852	0.5540	-	-	-	-	-	-	-	-	-	-	-	
Forest Hills				378	28,732,483	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Fountain				428	26,813,604	0.5875	-	-	-	-	-	-	-	-	-	-	267,188	
Gatesville				314	34,649,198	0.1900	-	-	-	-	-	-	-	-	-	-	-	
Godwin				137	8,723,025	0.2400	-	-	-	-	-	-	-	-	-	-	-	
Goldston				274	31,153,276	0.1900	2,759,934	-	2,759,934	-	-	-	-	-	-	-	-	
Grandfather Village				25	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Grimesland				449	16,369,594	0.4800	212,000	-	212,000	-	-	-	-	-	-	-	-	
Halifax				223	12,386,215	0.6600	-	-	-	-	-	14,525	14,525	14,525	0.117%	65	-	
Hamilton				386	12,980,490	0.5700	-	-	-	-	-	-	-	-	-	-	1,079,000	
Harrells				202	13,819,357	0.1900	-	-	-	-	-	-	-	-	-	-	-	
Harrellsville				101	6,596,041	0.3500	323,000	-	323,000	-	-	-	-	-	-	-	-	
Hassell				82	2,416,922	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Hayesville				411	41,887,063	0.2650	-	-	-	-	-	-	-	-	-	-	-	
Hobgood				324	9,042,742	0.7200	-	-	-	-	-	-	-	-	-	-	-	
Hookerton				393	17,400,619	0.4650	-	-	-	-	-	-	-	-	-	-	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2020
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/29/2021

Municipalities	Ratings			7/1/2019 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Indian Beach				129	\$ 418,592,764	0.2550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jackson				468	30,291,575	0.5950	-	-	-	-	-	-	-	-	-	-	-	-
Jamesville				465	19,549,485	0.7300	-	-	-	-	-	-	-	-	-	-	-	-
Kelford				231	7,422,375	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Kittrell				172	8,585,381	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Lake Santeetlah				41	85,503,829	0.2250	-	-	-	-	-	-	-	-	-	-	-	-
Lansing				160	8,268,237	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Lasker				118	3,765,701	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lattimore				478	17,317,331	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Leggett				56	4,246,632	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Linden				126	10,257,155	0.3000	-	-	-	-	86,008	-	86,008	-	-	-	-	77,214
Love Valley				124	11,303,919	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lumber Bridge				89	9,585,224	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Macclesfield				435	19,141,810	0.3700	-	-	-	-	-	-	-	-	-	-	-	-
Macon				136	5,123,693	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Marietta				172	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
McDonald				107	4,038,263	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
McFarlan				118	3,378,167	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Mesic				214	14,780,499	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Micro				472	25,812,441	0.5500	-	87,000	-	87,000	-	-	-	-	-	-	-	817,000
Middleburg				131	6,465,131	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Milton				172	11,892,510	0.3500	420,000	-	420,000	-	-	-	-	-	-	-	-	-
Minnesott Beach				498	112,004,850	0.1100	-	-	-	-	-	-	-	-	-	-	-	-
Momeyer				220	12,752,944	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Moorestown				324	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Morven				474	16,717,261	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Norman				143	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Oak City				297	16,877,103	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Orrum				90	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Pantego				175	21,426,415	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Parkton				422	32,630,812	0.5000	-	-	-	-	-	-	-	-	-	-	-	466,744
Parmele				264	10,175,582	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Peachland				403	19,636,856	0.3000	-	-	-	-	-	-	-	-	-	-	-	77,804
Pollocksville				328	17,798,026	0.3800	548,500	-	548,500	-	-	-	-	-	-	-	-	40,826
Powellsville				249	7,815,528	0.3300	-	-	-	-	-	-	-	-	-	-	-	394,000
Proctorville				112	5,621,313	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Raynham				94	2,829,866	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Rennert				391	11,944,899	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Ronda				411	17,453,636	0.3500	-	-	-	-	-	-	-	-	-	-	-	377,299
Roxobel				214	9,809,824	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Ruth				464	32,989,962	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena				434	45,501,822	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Salemburg				428	33,587,992	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Sandy Creek				315	16,463,336	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Sandyfield				474	17,146,186	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Saratoga				412	24,233,976	0.5800	-	-	-	-	-	-	-	-	-	-	-	33,082
Seagrove				226	45,156,894	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Seven Devils				223	165,162,932	0.5100	-	-	-	-	152,786	1,052,305	1,205,091	1,052,305	0.637%	4,719	-	-
Seven Springs				118	2,753,926	0.5400	-	-	-	-	-	-	-	-	-	-	-	-
Severn				260	64,121,503	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Simpson				441	22,080,372	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Sims				318	19,755,198	0.5000	-	-	-	-	-	-	-	-	-	-	-	-

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	Fitch	Moody's	S & P		Total Appraised Value 2019-2020	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Speed				79	\$ 3,873,781	0.3800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Staley				412	22,007,586	0.1250	-	-	-	-	-	-	-	-	-	-	-	-
Stonewall				282	21,604,942	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Stovall				432	17,538,635	0.4900		337,500			337,500							
Sugar Mountain				199	303,270,383	0.4200	-	-	-	-	-	-	1,154,328	1,154,328	1,154,328	0.381%	5,801	-
Tar Heel				125	7,984,824	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Teachey				373	25,538,652	0.4500	-	-	-	-	-	88,433	-	88,433	-	-	-	232,175
Topsail Beach				418	735,533,899	0.2900	-	-	-	-	-	-	143,750	143,750	143,750	0.020%	344	2,983,250
Trenton				306	16,739,407	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Turkey				310	10,302,209	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Vandemere				251	22,381,495	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Waco				327	14,558,227	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Walstonburg				214	12,841,952	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Washington Park				428	53,225,859	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Watha				232	10,163,797	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Webster				374	55,838,065	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Totals				35,189	\$ 7,569,067,406		\$ 18,435,845	\$ -	\$ 18,435,845	\$ 2,300,000	\$ 1,121,293	\$ 14,307,789	\$ 15,429,082	\$ 16,607,789	0.219%	\$ 472	\$ 17,302,882	

All Municipalities	5,927,306	\$ 741,628,618,058	\$ 314,371,201	\$ 2,250,847,114	\$ 2,565,218,316	\$ 1,526,160,883	\$ 1,458,832,192	\$ 1,823,994,882	\$ 3,282,827,074	\$ 5,601,002,880	0.755%	\$ 945	\$ 6,683,966,061
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* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans
 ** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's