

ECONOMIC DEVELOPMENT (HIGHWAY FUND ONLY)

State Authorization: N.C.G.S. Chapter 136

**N.C. DEPARTMENT OF TRANSPORTATION
CHIEF ENGINEER'S OFFICE**

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Brief Description of Program:

The Economic Development (Highway Fund Only) program was established to expedite transportation projects that promote commercial growth as well as either job creation or job retention. New access roads must service multiple property owners or government owner property. New access roads will become part of the State Highway System or serve as a public road maintained by a government agency. New access roads must terminate at property line.

The program is administered by the North Carolina Department of Transportation (NCDOT). If NCDOT state forces or NCDOT-appointed contractors are not completing the work, eligible recipients of the funds are local governments appointed by the State Legislatures. Funding from Economic Development (Highway Fund Only) is limited to \$2,500 per job (new and retained), to a \$400,000 maximum, unless waived by the Secretary of Transportation.

On NCDOT's confirmation Grant Master List (GML), these program disbursements are shown as DOT-18.

Organizations Funded: Private Local Government Both

Source of Funds: State X Federal _____